



Building a better
working world

European Innovation Council (EIC) Pilot

Does your company have what
it takes to disrupt the market?

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99% of all companies in the EU are small and medium-sized enterprises (SME's). SME's make up the backbone of the EU's economy, creating two out of three jobs in the private sector. From 2008-2017, the numbers of SME's in the EU increased by 13,8%, accounting for 47% of the increase of the total EU economy, and 52% of the increase in the employment sector. These companies are often incredibly innovative and their potential is significant, but many never get the chance to take full advantage of their capacities as they lack the necessary resources to develop their products and ideas. To enhance the possibilities of this group and make the EU a leader

within research and innovation, the European Commission decided to establish a new framework called the Enhanced European Innovation Council Pilot.

The EIC Pilot

The EIC Pilot supports innovators developing breakthrough operations with the potential to create new markets and boost jobs, growth and prosperity in Europe. It is aimed at people and companies who have ideas or products that radically differ from existing alternatives, but are in need of significant investments to get on the market.

The programme is split into two funding schemes: The EIC Pathfinder and the EIC Accelerator.

The EIC Pathfinder: Novel ideas for radically new technologies

Pathfinder targets high-risk and cutting edge projects exploring new territories aiming at developing radical and innovative technologies. It aims at interdisciplinary collaboration exploring new technologies and identifying future technological markets. The program is open for early-stage research into any area of technology and encompasses projects from early technology development to early commercialization. It offers grants of up to €4 million to promote collaborative and interdisciplinary research. Eligible applicants are consortia of at least three entities from three different EU member states and associated countries. The Pathfinder features targeted calls, including topics such as artificial intelligence, implantable autonomous devices and materials or breakthrough zero-emissions energy generation for full de-carbonisation.



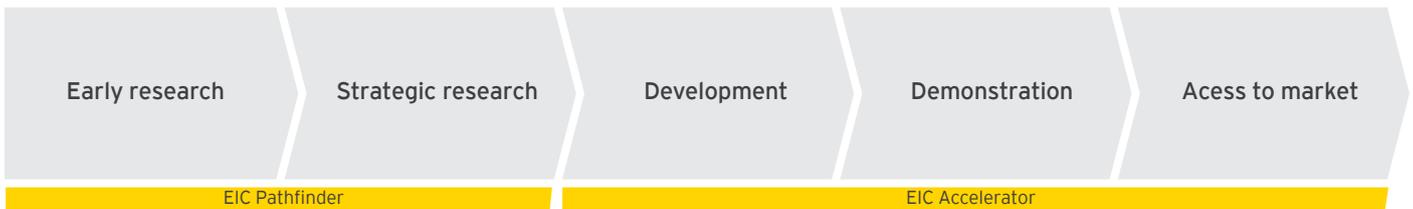
The EIC Accelerator

The Accelerator addresses SME's with radically new but risky, "non-bankable" ideas with a huge potential to scale-up. Funding can cover activities such as prototyping, miniaturisation, scaling-up, design, performance verification, testing, demonstration, development of pilot lines, validation for market replication, and other activities aimed at bringing innovation to investment readiness and maturity for market take-up.

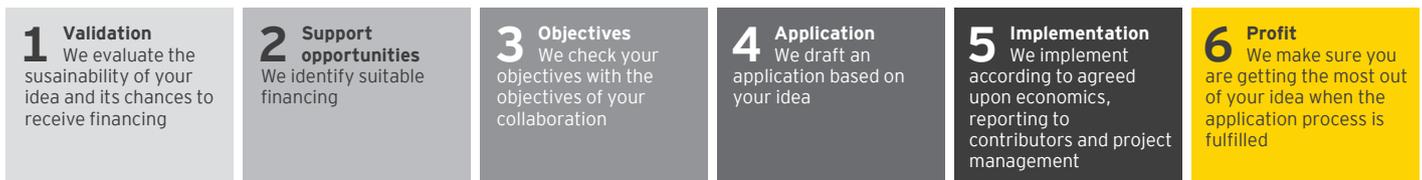
All individual SME's established in the EU or associated countries can apply. Projects should be in an early stage of commercialization with a potential to scale up and typically last 1-2 years. The Accelerator grants up to €2,5 million per project covering up to 70% of eligible costs, while a blended financing approach (grants and equity) can reach as much as €17,5 millions.

EY's role: What can we help you with?

EY's Innovation Incentives can help qualify your project for co-financing from the EIC Pilot. We offer strategic advice within for instance product development, budgeting, IPR, or potential partnerships. We can also assist in creating business plans. Our global team is highly experienced in the area, and our local experts within project financing can lead the way to new business opportunities. EY is passionate about innovation and technology development. In cooperation with you, we wish to secure sustainable growth and together reach a common goal for a better future.



The road to project funding



* SME-definition: a company that 1) employs max. 250 employees and 2) whose turnover is max. €50 million OR an overall balance of max. €43 million.

Contact our local project finance team:



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