

# International Tax Review

Latest information on  
international tax  
developments provided by EY  
Austria

# International Tax Developments

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## Austria: EY Tax Short Cuts - English No. 20/2023 of 6 October 2023

- ▶ Government Bill on the Progression Compensation Act 2024 approved
  - ▶ MoF: Update of the information letter on the application of the EU Reporting Obligation Act (EU-MPFG)
  - ▶ DTC Austria - China: partial revision
- [▶ Read more](#)

## Austria: EY Tax Short Cuts - English No. 21/2023 of 9 October 2023

- ▶ Kick-off for the Global Minimum Taxation in Austria
- [▶ Read more](#)

## Austria: EY Tax Short Cuts - English No. 22/2023 of 19 October 2023

- ▶ Pre-registration for Energy Cost Subsidy II now possible
  - ▶ Non-Profit Reform Act 2023 - Ministerial Draft
  - ▶ Expected social security values for 2024
- [▶ Read more](#)

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## OECD Developments

### *OECD Developments*

- ▶ OECD/G20 Inclusive Framework launches Multilateral Convention to implement the Subject to Tax Rule [▶ Read more](#)
- ▶ OECD releases outcomes of sixth peer review on BEPS Action 13 on country-by-country reporting [▶ Read more](#)

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## EU Developments

### *EU Developments*

- ▶ EU | Compliance obligations for EU CBAM [▶ Read more](#)
- ▶ European Commission proposes Head Office Tax System Directive for SMEs [▶ Read more](#)
- ▶ European Commission proposes extending the Temporary Protection Directive until 3 March 2025 [▶ Read more](#)

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## Argentina

### *Country Updates*

- ▶ Argentine Government amends the Income Tax Law, incorporating 'cedular' tax for 'high-income' individuals [▶ Read more](#)
- ▶ Argentine Tax Authority establishes new income tax prepayment for financial entities, insurance companies, payment service providers [▶ Read more](#)

## Belgium

- ▶ Belgium's new proposal for mandatory electronic invoicing from 1 January 2026 [▶ Read more](#)

## Canada

- ▶ Canada's Underused Housing Tax Act – 2022 filing deadline fast approaching; no extensions announced for 2023 [▶ Read more](#)
- ▶ Canada introduces legislation on enhanced GST rental rebate for new rental units [▶ Read more](#)
- ▶ Egyptian embassy in Ottawa announces new visa requirement for Canadian nationals effective 1 October 2023 [▶ Read more](#)

## Costa Rica

- ▶ Costa Rica removed from EU's 'blacklist' of non-cooperative jurisdictions for tax purposes [▶Read more](#)
- ▶ Costa Rica increases period of authorized stay for visa-exempt business visitors and other non-residents [▶Read more](#)
- ▶ Costa Rica enacts law making reforms to achieve exclusion from EU's list of non-cooperative jurisdictions in tax matters [▶Read more](#)

## Cyprus

- ▶ Cyprus tax authorities issue clarification note regarding Bilateral Agreement with the United States [▶Read more](#)
- ▶ Cyprus issues draft legislative proposal on Pillar Two global minimum tax [▶Read more](#)

## Denmark

- ▶ Denmark announces extension of Special Act on displaced persons from Ukraine until March 2025 [▶Read more](#)

## Dominican Republic

- ▶ Dominican Republic appoints payment processors as withholding and collection agents for VAT [▶Read more](#)

## Egypt

- ▶ Egypt issues transfer pricing Explanatory Instructions [▶Read more](#)
- ▶ Egyptian embassy in Ottawa announces new visa requirement for Canadian nationals effective 1 October 2023 [▶Read more](#)

## El Salvador

- ▶ El Salvador's Tax Authority publishes list of tax havens for 2024 [▶Read more](#)

## France

- ▶ French Government releases draft Finance Bill for 2024, including OECD Pillar Two rules [▶Read more](#)

## Georgia

- ▶ Georgia implements new requirements for employers that hire foreign nationals [▶Read more](#)

## Germany

- ▶ Germany approves new citizenship regulations [▶Read more](#)

## India

- ▶ India suspends issuance of visas to Canadian nationals [▶Read more](#)

## Indonesia

- ▶ Indonesia's new regulations impacting business visitors to go into effect by 23 October 2023 [▶Read more](#)

## Ireland

- ▶ Ireland announces Budget 2024 [▶Read more](#)
- ▶ Irish immigration authorities request certain Residence Permit holders to submit renewal applications before 31 October 2023 [▶Read more](#)

## Italy

- ▶ Italian Parliament passes Italian Windfall Tax for banks [▶Read more](#)
- ▶ Italy's new Enabling Law for Tax Reform foreshadows positive changes to cooperative compliance program [▶Read more](#)

## Kenya

- ▶ Kenya Revenue Authority enforces VAT and DST compliance for electronic, internet and digital marketplace supplies [▶Read more](#)
- ▶ Kenya's new anti-money laundering law adds compliance obligations for companies, branches, limited liability partnerships and foreign LLPs [▶Read more](#)
- ▶ Kenya eliminates visa requirement for nationals of the Democratic Republic of the Congo [▶Read more](#)

## Mexico

- ▶ Mexico implements new visa requirement for transit purposes [▶Read more](#)
- ▶ Mexico offers tax incentives to taxpayers in key sectors of the export industry [▶Read more](#)

## Netherlands

- ▶ EU | Compliance obligations for EU CBAM [▶Read more](#)

## Norway

- ▶ Norway's pilot program to expedite work permit processing times [▶Read more](#)

## Pakistan

- ▶ Pakistan | Sindh issues rules for collecting sales tax on IT and advertisement services remitted abroad [▶Read more](#)
- ▶ Pakistan | Punjab modifies Sales Tax on Services Act 2012, changing descriptions, rates and more [▶Read more](#)

## Panama

- ▶ Panamanian Tax Authority further extends deadline for resident agents to file affidavit on accounting records of offshore entities [▶Read more](#)
- ▶ Panama enacts law creating transitory tax-recovery measures and abbreviated audit procedures [▶Read more](#)
- ▶ Panama implements stricter entry requirements for certain foreign nationals, including business travelers [▶Read more](#)

## Portugal

- ▶ Portugal enacts legislation introducing public country-by-country reporting for multinational enterprises [▶Read more](#)

## Rwanda

- ▶ Rwanda gazettes amendments to the Income Tax Law, changing certain reporting requirements and the corporate rate [▶Read more](#)
- ▶ Rwanda gazettes new law on Value Added Tax [▶Read more](#)

## Saudi Arabia

- ▶ Saudi Arabia proposes amendments to the Income Tax Law [▶Read more](#)
- ▶ Saudi Arabia releases new draft Zakat Bylaws for public consultation [▶Read more](#)

## South Africa

- ▶ South Africa updates the Critical Skills List and Critical Skills Work Visa framework [▶Read more](#)

## Sweden

- ▶ Sweden extends Temporary Protection Directive for Ukrainian nationals and residents until March 2025 [▶Read more](#)
- ▶ Swedish government confirms new salary threshold to go into effect on 1 November 2023 [▶Read more](#)
- ▶ Sweden's new salary requirement expected to go into effect on 1 November 2023 [▶Read more](#)

## Turkey

- ▶ Türkiye amends accounting standards to align with BEPS 2.0 Pillar Two legislation [▶Read more](#)

## United Kingdom

- ▶ UK visa application center temporarily closed in Tel Aviv, Israel [▶Read more](#)
- ▶ UK's Migration Advisory Committee publishes its review of the Shortage Occupation List [▶Read more](#)

## United States

- ▶ USCIS work authorization and travel program updates end fiscal year 2023 on a positive note [▶Read more](#)
- ▶ United States government set to suffer lapse in funding to begin fiscal year 2024 [▶Read more](#)

## Vietnam

- ▶ Vietnam implements new employer obligations and changes to work permit requirements [▶Read more](#)

## Global or Other Countries

- ▶ PE Watch | Latest developments and trends, October 2023 [▶Read more](#)
- ▶ Global Tax Policy and Controversy Watch | October 2023 edition [▶Read more](#)
- ▶ EY Global Tax Controversy Flash Newsletter (Issue 63) | Free trade agreements provide opportunities for global businesses – but may increase controversy risk [▶Read more](#)

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