

International Tax Review

Latest information on
international tax
developments provided by EY
Austria

International Tax Developments

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- ▶ New Year brings relief for e-mobility
- ▶ Private foundations: Supreme Administrative Court on the transfer of hidden reserves
- ▶ Supreme Administrative Court: progressivity proviso even though Austria is the source state
- ▶ Draft venture capital fund act
- ▶ Poland: Mandatory electronic invoicing as of 1 January 2024
- ▶ Guidelines on appeal interest

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Austria: EY Tax Short Cuts - English No. 03/2023 of 7 February 2023

- ▶ Energy cost subsidy: updated FAQ on energy cost subsidy 1, National Council decides on further relief measures
- ▶ Adaptation of the EU "Unshell Directive" (ATAD III) by the EU Parliament
- ▶ New interest rate adjustments in the BAO
- ▶ Reduction of the Business Register fee for the disclosure of annual financial statements

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OECD Developments

OECD Developments

- ▶ OECD/G20 Inclusive Framework releases Administrative Guidance under Pillar Two GloBE Rules: Detailed Review [▶Read more](#)
- ▶ PE Watch: Latest developments and trends, February 2023 [▶Read more](#)
- ▶ OECD/G20 Inclusive Framework releases Administrative Guidance under Pillar Two GloBE rules: First Impressions [▶Read more](#)
- ▶ Global Tax Policy and Controversy Watch | January 2023 edition [▶Read more](#)
- ▶ The Latest on BEPS and Beyond | January 2023 edition [▶Read more](#)

EU Developments

EU Developments

- ▶ European Commission publishes proposal for a “Green Deal Industrial Plan for the Net-Zero Age” [▶Read more](#)

Argentina

Country Updates

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- ▶ Argentina issues new regulations on normalization program of local and foreign currency for construction investments and the incentive regime for Argentine investment and production [▶Read more](#)

Brazil

- ▶ Brazil announces tax recovery measures [▶Read more](#)
- ▶ Brazilian Federal Revenue Service issues new PIS and COFINS Regulation [▶Read more](#)

Canada

- ▶ Canada Border Services Agency updates trade compliance verification list: January 2023 [▶Read more](#)
- ▶ Canada Revenue Agency announces changes to its administrative policies for certain employee taxable benefits [▶Read more](#)

Chile

- ▶ Chile postpones increase in the amounts of mining patents [▶Read more](#)

Country Updates

Costa Rica

- ▶ Costa Rican Tax Authority publishes Institutional Criterion regarding tax treatment of foreign exchange in financial investment instruments [▶Read more](#)
- ▶ Costa Rican Tax Authority publishes new update to Catalogue of Goods and Services [▶Read more](#)
- ▶ Costa Rican General Directorate of Treasury establishes new procedure to request tax exemptions through Exonet system [▶Read more](#)
- ▶ Costa Rica's Tax Authority establishes new criteria for use of information contained in Transparency and Beneficial Ownership Register [▶Read more](#)

Dominican Republic

- ▶ Dominican Republic's Executive Branch publishes General Regulations to new Customs Law [▶Read more](#)

France

- ▶ France implements measures to address high energy prices [▶Read more](#)

Germany

- ▶ Mauritius | Protocol amending Double Taxation Avoidance Agreement with Germany will be in force as of 1 July 2023 [▶Read more](#)

Guatemala

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Honduras

- ▶ Honduras' ZEDE regime is recognized as abolished following review by OECD Forum on Harmful Tax Practices [▶Read more](#)

India

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Israel

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- ▶ Israeli Supreme Court rules in favor of taxpayer for recovering input VAT on certain meal-related expenses [▶Read more](#)

Country Updates

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- ▶ Italy's social security exemption for "Pink Labelled" employers requires filing of application by 15 February 2023 [▶ Read more](#)

Japan

- ▶ Japan and Switzerland's updated Double Taxation Agreement has entered into force [▶ Read more](#)

Kenya

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Mauritius

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The Netherlands

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- ▶ Portugal amends contribution on single-use packaging made of plastic or aluminum, or multi-material with plastic or aluminum on ready-to-eat meals [▶Read more](#)

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- ▶ Puerto Rico's new tax credit management system will be available beginning 18 January 2023 [▶Read more](#)

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Switzerland

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Tanzania

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Türkiye

- ▶ Türkiye announces customs exemption regarding aid materials sent from abroad in response to recent earthquakes [▶Read more](#)

United Arab Emirates

- ▶ UAE implements mandatory unemployment insurance scheme [▶Read more](#)

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Business Tax

Markus Schragl
+43 1 211 70 1268
markus.schragl@at.ey.com

International Tax

Roland Rief
+43 1 211 70 1257
roland.rief@at.ey.com

Transfer Pricing

Andreas Stefaner
+43 1 211 70 1041
andreas.stefaner@at.ey.com

Indirect Tax

Ingrid Rattinger
+43 1 211 70 1251
ingrid.rattinger@at.ey.com

People Advisory Services

Regina Karner
+43 1 211 70 1296
regina.karner@at.ey.com

Global Compliance & Reporting

Maria Linzner-Strasser
+43 1 211 70 1247
maria.linzner-strasser@at.ey.com

Transaction Tax

Andreas Sauer
+43 1 211 70 1625
andreas.sauer@at.ey.com

Editor and owner of the medium:

Ernst & Young
Steuerberatungsgesellschaft
m.b.H. („EY“)
Wagramer Straße 19, IZD-Tower
1220 Vienna

Responsible Partner

Klaus Pflieger
+43 1 211 70 1179
klaus.pflieger@at.ey.com

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Ernst & Young
Steuerberatungsgesellschaft m.b.H.
1220 Vienna, Wagramer Straße 19
4020 Linz, Blumauerstraße 46
5020 Salzburg, Sterneckerstraße 33
9020 Klagenfurt, Eiskellerstraße 5

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