

International Tax Review

Latest information on
international tax
developments provided by EY
Austria

International Tax Developments

Content

- 01 Austria EY Tax Short Cuts - English No. 08/2023 and 09/2023
- 02 OECD Developments
- 02 Country Updates

Austria: EY Tax Short Cuts - English No. 08/2023 of 20 April 2023

- ▶ Energy Cost Subsidy 1 - Q4 2022 - Directive published
- ▶ Federal Ministry of Finance (MoF) query response: Group applications via FinanzOnline
- ▶ Flat-rate energy cost allowance - relief for small businesses - self-check from 17 April 2023

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Austria: EY Tax Short Cuts - English No. 09/2023 of 4 May 2023

- ▶ Tax Amendment Act 2023 - Ministerial Draft
- ▶ Income Tax Guidelines Maintenance Decree 2023

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OECD Developments

OECD Developments

- ▶ PE Watch | Latest developments and trends, April 2023 [▶ Read more](#)
- ▶ Global Tax Policy and Controversy Watch | April 2023 edition [▶ Read more](#)

Argentina

Country Updates

- ▶ Argentine Central Bank issues new regulations on foreign exchange controls [▶ Read more](#)
- ▶ Argentine tax authorities suspend the validity of exemption certificates for income tax and VAT withholdings on imports of goods [▶ Read more](#)

Australia

- ▶ Australian Treasury releases Exposure Draft Bill – Multinational tax transparency public country-by-country reporting [▶ Read more](#)

Chile

- ▶ Chilean appeals court considers whether Chile can tax Spanish resident's indirect transfer of Chilean company [▶ Read more](#)
- ▶ Chilean government introduces amendments to the Mining Royalty bill [▶ Read more](#)

Costa Rica

- ▶ Costa Rican Tax Authority modifies resolution on requests for and issuance of tax residence certificates [▶ Read more](#)
- ▶ Costa Rica | Inactive Entities Informative Return, Form D-195, will be available on 24 April 2023 [▶ Read more](#)
- ▶ Costa Rican Executive Branch publishes regulations to law aimed at attracting film investment to Costa Rica [▶ Read more](#)

El Salvador

- ▶ El Salvador's Bill for the Promotion of Innovation and Technological Manufacturing encourages investment in tech companies, includes tax benefits [▶ Read more](#)

Ghana

- ▶ Ghana's new laws introduce new taxes affecting individuals and businesses [▶ Read more](#)

Country Updates

- ▶ Ghana: Tax treatment and the recognition of deferred tax on Expected Credit Losses [▶Read more](#)

Hong Kong

- ▶ Hong Kong proposes safe harbor rules for onshore equity disposal gain [▶Read more](#)

Italy

- ▶ Italy announces draft legislative framework for major tax reform [▶Read more](#)

Kenya

- ▶ Kenya issues VAT (Electronic, Internet, and Digital Marketplace Supply) Regulations, 2023 [▶Read more](#)

Luxembourg

- ▶ Luxembourg provides details on new draft transfer pricing provisions [▶Read more](#)

Netherlands

- ▶ Dutch Finance Ministry proposes changes to Tax Arrangement between the Netherlands and Curaçao [▶Read more](#)

Panama

- ▶ Panama's Tax Authority issues new guidance on obtaining installments arrangements due to the State of National Emergency [▶Read more](#)
- ▶ Panama's Tax Authority sets the penalty for failing to timely file withholding tax return Form 03 [▶Read more](#)

Poland

- ▶ Poland to lift COVID-19 suspension for MDR deadlines by end of June 2023 [▶Read more](#)

Russian Federation

- ▶ Russian authorities require exiting foreign companies to pay 'contributions' at 5% or 10% of market value - implications for US multinationals [▶Read more](#)

Country Updates

Rwanda

- ▶ Rwanda gazettes new Tax Procedures Law [▶ Read more](#)

Saudi Arabia

- ▶ Saudi Arabia announces fourth wave of Phase 2 e-invoicing integration [▶ Read more](#)
- ▶ Saudi Arabia approves amendments to the Transfer Pricing Bylaws to include zakat payers as part of covered entities [▶ Read more](#)

Uganda

- ▶ Uganda issues Tax Amendment Bills for 2023 [▶ Read more](#)

United States

- ▶ US IRS interim guidance on review and acceptance of Advance Pricing Agreement submissions fundamentally changes early stages of the process [▶ Read more](#)

Uruguay

- ▶ Uruguay's Executive Branch raises income limit to apply for simplified regime for Personal Income Tax [▶ Read more](#)
- ▶ Uruguay enacts law with tax adjustments for PIT and Social Security Assistant Tax taxpayers [▶ Read more](#)

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