

International Tax Review

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international tax
developments provided by
EY Austria

International Tax Developments

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Austria: EY Tax Short Cuts - English No. 04/2024 of 26 February 2024

- ▶ Energy Cost Subsidy II: Change of the beginning of period 2 settlement
 - ▶ New minimum-CIT: Reduction of CIT-prepayments
 - ▶ BFG affirms ex-nunc application of the triangular transaction simplification
- [▶ Read more](#)

Austria: EY Tax Short Cuts - English No. 05/2024 of 7 March 2024

- ▶ Federal Government presents economic stimulus package "Housing and construction Campaign"
 - ▶ Employee bonus: Query response from the MoF dated 20 February 2024
 - ▶ OECD publishes final report on Pillar 1 Amount B
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OECD Developments

OECD Developments

- ▶ G20 Finance Ministers continue focus on finalizing the BEPS 2.0 project [▶ Read more](#)
- ▶ OECD releases final guidance on Pillar One Amount B on baseline distribution [▶ Read more](#)
- ▶ The Latest on BEPS and Beyond | February 2024 [▶ Read more](#)
- ▶ EY Global Tax Controversy Flash Newsletter (Issue 67) | Transfer pricing and customs valuation - a hot topic in Asia-Pacific [▶ Read more](#)

EU Developments

EU Developments

- ▶ EU Ministers revise list of noncooperative jurisdictions for tax purposes [▶ Read more](#)

Australia

Country Updates

- ▶ Australian Tax Office issues Taxpayer Alert on R&D activities conducted overseas for foreign related entities [▶ Read more](#)

Bahrain

- ▶ Bahrain implements new end-of-service benefit system from 1 March 2024 [▶ Read more](#)

Bulgaria

- ▶ Bulgaria | CJEU decision looks at VAT refund in case of 'bad' debts [▶ Read more](#)
- ▶ Bulgaria progressing on SAF-T implementation [▶ Read more](#)

Canada

- ▶ Canada | Yukon Budget 2024-25 confirms some indirect tax measures [▶ Read more](#)
- ▶ Canada | Prince Edward Island budget 2024-25 discussed [▶ Read more](#)
- ▶ Canada's proposed technology manufacturing investment tax credit discussed [▶ Read more](#)
- ▶ Canada | Nova Scotia budget 2024-25 discussed [▶ Read more](#)
- ▶ Canada | Alberta budget 2024-25 discussed [▶ Read more](#)
- ▶ Nunavut budget 2024-25 tabled [▶ Read more](#)

Country Updates

- ▶ British Columbia budget 2024-25 includes several measures affecting businesses [▶Read more](#)
- ▶ Canada's new clean technology investment tax credit discussed [▶Read more](#)

China

- ▶ China advances toward tax certainty with trial implementation of advance tax rulings [▶Read more](#)

Cyprus

- ▶ Cyprus publishes 10-year government bond yield rates for notional interest deduction purposes [▶Read more](#)

Germany

- ▶ German tax authorities revise interpretive letter on tax treatment of wages/salaries under double tax treaties [▶Read more](#)

Hong Kong

- ▶ Hong Kong announces 2024/25 annual Budget with new patent-box regime [▶Read more](#)

Italy

- ▶ Italy issues ministerial decree providing implementation rules for Investment Management Exemption regime [▶Read more](#)
- ▶ Italy shortens deadlines for preparing TP documentation [▶Read more](#)
- ▶ Italy's plastic tax will enter into force on 1 July 2024 [▶Read more](#)

Malta

- ▶ Malta transposes EU's Global Minimum Tax Directive reflecting non-implementation position for IIR, UTPR and QDTT [▶Read more](#)

New Zealand

- ▶ New Zealand | Reminder for online marketplace operators; GST changes effective from 1 April 2024 [▶Read more](#)
- ▶ New Zealand Government opts out of Pillar One, Amount B [▶Read more](#)

Peru

- ▶ Peru's Tax Court confirms withholding on deemed dividends Peruvian branches pay to Andean Community parent [▶Read more](#)

Country Updates

Poland

- ▶ Poland announces date of the planned implementation of Global Minimum Tax (Pillar 2) [▶Read more](#)

Saudi Arabia

- ▶ Saudi Arabia unveils new tax rules for the Regional Headquarters program [▶Read more](#)

Singapore

- ▶ Singapore Budget 2024 - Introduction of Refundable Investment Credit and additional concessionary tax rate tier on various incentives [▶Read more](#)

South Africa

- ▶ South Africa announces sustainability and energy tax measures as part of 2024 Budget Review [▶Read more](#)
- ▶ South Africa announces implementation of the global minimum corporate tax [▶Read more](#)

Switzerland

- ▶ Swiss Federal Tax Authorities release practical Q&A guidance on applying transfer pricing rules [▶Read more](#)

Türkiye

- ▶ Türkiye kicks off new tax filing season [▶Read more](#)

United Kingdom

- ▶ UK Spring Budget 2024 proposes business, personal, employment tax changes [▶Read more](#)

United States

- ▶ US IRS delays Form 1042 electronic filing requirement for US and foreign withholding agents [▶Read more](#)

Vietnam

- ▶ Vietnam clarifies application of Double Tax Treaty [▶Read more](#)

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Business Tax

Markus Stefaner
+43 1 211 70 1283
markus.stefaner@at.ey.com

International Tax

Roland Rief
+43 1 211 70 1257
roland.rief@at.ey.com

Transfer Pricing

Andreas Stefaner
+43 1 211 70 1041
andreas.stefaner@at.ey.com

Indirect Tax

Ingrid Rattinger
+43 1 211 70 1251
ingrid.rattinger@at.ey.com

People Advisory Services

Regina Karner
+43 1 211 70 1296
regina.karner@at.ey.com

Global Compliance & Reporting

Maria Linzner-Strasser
+43 1 211 70 1247
maria.linzner-strasser@at.ey.com

Transaction Tax

Andreas Sauer
+43 1 211 70 1625
andreas.sauer@at.ey.com

Editor and owner of the medium:

Ernst & Young
Steuerberatungsgesellschaft
m.b.H. („EY“)
Wagramer Straße 19, IZD-Tower
1220 Vienna

Responsible Partner

Klaus Pflieger
+43 1 211 70 1179
klaus.pflieger@at.ey.com

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Ernst & Young
Steuerberatungsgesellschaft m.b.H.
1220 Vienna, Wagramer Straße 19
4020 Linz, Blumauerstraße 46
5020 Salzburg, Sterneckstraße 33
9020 Klagenfurt, Eiskellerstraße 5

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