

# International Tax Review

Latest information on  
international tax  
developments provided by EY  
Austria

# International Tax Developments

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## Austria: EY Tax Short Cuts - English No. 06/2024 of 21 March 2024

- ▶ Housing and Construction Campaign: debate in the Parliament
  - ▶ MoF decree: Use of foreign forms for certificates of residence
- [▶ Read more](#)

## Austria: EY Tax Short Cuts - English No. 07/2024 of 5 April 2024

- ▶ Austrian Economic Chambers: Reduction of member contributions from 1 January 2024
  - ▶ Housing and Construction Campaign: Decree regarding Hobby Activities amended
  - ▶ Increase in the deductibility of church contributions
- [▶ Read more](#)

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## OECD Developments

### *OECD Developments*

- ▶ OECD releases sixth annual peer review report and revised peer review documents on BEPS Action 6 relating to prevention of treaty abuse [▶ Read more](#)
- ▶ IFRS version of Quarterly Tax Developments March issue now available [▶ Read more](#)
- ▶ The outlook for global tax policy and controversy in 2024 [▶ Read more](#)
- ▶ The Latest on BEPS and Beyond | March 2024 [▶ Read more](#)
- ▶ The Latest on BEPS and Beyond | 2023 and beyond in review [▶ Read more](#)
- ▶ Global Tax Policy and Controversy Watch | March 2024 edition [▶ Read more](#)
- ▶ EY Global Tax Controversy Flash Newsletter (Issue 67) | Transfer pricing and customs valuation - a hot topic in Asia-Pacific [▶ Read more](#)

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## EU Developments

### *EU Developments*

- ▶ EU Council approves Corporate Sustainability Due Diligence Directive [▶ Read more](#)
- ▶ European Parliament adopts new rules on green claims [▶ Read more](#)

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## Argentina

### *Country Updates*

- ▶ Argentine Senate approves treaties with China, Turkiye and UAE [▶ Read more](#)
- ▶ Argentine Executive Branch sending Fiscal Measures bill to Congress [▶ Read more](#)

## Australia

- ▶ Australian 15% global and domestic minimum taxes draft law released [▶ Read more](#)

## Canada

- ▶ Canada | Manitoba Budget 2024-25 includes certain business tax credits [▶ Read more](#)
- ▶ Canada's proposed clean hydrogen investment tax credit discussed [▶ Read more](#)
- ▶ Canada | Ontario budget 2024-25 includes measures affecting businesses and individuals [▶ Read more](#)
- ▶ Canada | Newfoundland and Labrador Budget 2024-25 includes change for small businesses [▶ Read more](#)

## Country Update

- ▶ Canada | Saskatchewan Budget 2024-25 includes tax measures affecting corporations [▶ Read more](#)
- ▶ Canada | New Brunswick budget 2024-25 holds tax rates steady, adds new credits and expands certain incentives [▶ Read more](#)
- ▶ Canada Revenue updates penalty relief guidance for late bare trust T3 filings [▶ Read more](#)
- ▶ Canada | Quebec 2024-25 budget includes certain tax credit changes [▶ Read more](#)
- ▶ Canada Revenue Agency releases revised Information Circular on Advance Pricing Arrangements [▶ Read more](#)
- ▶ Canada | Yukon Budget 2024-25 confirms some indirect tax measures [▶ Read more](#)

## China

- ▶ China Mainland | Highlights of revised Company Law [▶ Read more](#)
- ▶ China advances toward tax certainty with trial implementation of advance tax rulings [▶ Read more](#)

## Cyprus

- ▶ Cyprus publishes 10-year government bond yield rates for notional interest deduction purposes [▶ Read more](#)

## Ecuador

- ▶ Ecuadorian tax reform includes increased rates and new temporary contributions affecting corporations [▶ Read more](#)

## El Salvador

- ▶ El Salvador's Legislative Assembly approves reform to Income Tax Law, exempting foreign-source income [▶ Read more](#)

## Germany

- ▶ German Federal Council approves amended Growth Opportunities Act bill on corporate tax reform [▶ Read more](#)
- ▶ German tax authorities revise interpretive letter on tax treatment of wages/salaries under double tax treaties [▶ Read more](#)

## Kenya

- ▶ Kenya Supreme Court affirms jurisdiction of Employment and Labour Relations Court to determine constitutional validity of social security act [▶ Read more](#)
- ▶ Kenya assents Affordable Housing Levy Act, 2024, into law with immediate implications for employers/employees [▶ Read more](#)

## Country Update

- ▶ Kenya Tax Appeals Tribunal confirms importance of board's location/role in determining company's place of effective management/control for tax residency [▶ Read more](#)

## New Zealand

- ▶ New Zealand enacts OECD GloBE (Pillar Two) rules effective 1 January 2025 [▶ Read more](#)
- ▶ New Zealand's GST and gaming duty measures taking effect for remote sellers [▶ Read more](#)

## Nigeria

- ▶ Nigeria enacts tax incentives to encourage development in oil and gas sector [▶ Read more](#)

## Pakistan

- ▶ Pakistan introduces special procedure for tax payments by traders and shopkeepers [▶ Read more](#)
- ▶ Pakistan introduces rules for online integration of businesses to process payment of digital invoices and income tax withholding [▶ Read more](#)

## Rwanda

- ▶ Rwanda provides temporary voluntary tax-disclosure window through 22 June 2024 [▶ Read more](#)

## Saudi Arabia

- ▶ Saudi Arabia announces 10th wave of Phase 2 e-invoicing integration [▶ Read more](#)
- ▶ Saudi Arabia issues new Executive Regulations for Zakat Collection [▶ Read more](#)

## Thailand

- ▶ Thailand releases draft Top-up Tax Act to implement the global minimum tax rules under BEPS 2.0 Pillar Two [▶ Read more](#)

## Türkiye

- ▶ Türkiye kicks off new tax filing season [▶ Read more](#)

## Country Update

### United Kingdom

- ▶ Trade Talking Points | Latest insights from EY's Trade Strategy team (March 2024, no. 2) [▶ Read more](#)

### United States

- ▶ Report on recent US international tax developments - 29 March 2024 [▶ Read more](#)
- ▶ Report on recent US international tax developments – 22 March 2024 [▶ Read more](#)
- ▶ US IRS official discusses benefits of mandatory arbitration on MAP [▶ Read more](#)
- ▶ US FY2025 Budget contains international tax proposals, mainly stemming from prior budgets [▶ Read more](#)

### Uruguay

- ▶ Uruguay modifies conditions for employees who work remotely under Free Trade Zone regime [▶ Read more](#)

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