

International Tax Review

Latest information on
international tax
developments provided by EY
Austria

International Tax Developments

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Austria: EY Tax Short Cuts - English No. 08/2024 of 18 April 2024

- ▶ Federal Act on the disclosure of Country-by-Country Income Tax Information Reports (CBCR) - draft bill
- ▶ Settlement of the Energy Cost Subsidy II for the 2nd half of 2023
- ▶ MoF: Income Tax Guidelines - Maintenance Decree 2024
- ▶ Notification of a donation entitlement from 2024
- ▶ Grace Period Act - Government Bill
- ▶ Energy crisis contribution extended to 2024

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Austria: EY Tax Short Cuts - English No. 09/2024 of 2 May 2024

- ▶ Implementation of the Housing and Construction Campaign
- ▶ Energy cost subsidy for new self-employed

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OECD Developments

- OECD Developments*
- ▶ The Latest on BEPS and Beyond | April 2024 [▶ Read more](#)

EU Developments

- EU Developments*
- ▶ European Parliament adopts new regulation to reduce global methane emissions from energy sector [▶ Read more](#)
 - ▶ EU Public Country-by-Country Reporting (PCbCR) Developments Tracker now available [▶ Read more](#)

Country Updates

Algeria

- ▶ Algeria's tax authority issues guidelines for treatment of deducted VAT, compliance requirements for VAT-exempted turnover [▶ Read more](#)
- ▶ Algerian tax authorities extend deadline for filing annual tax and transfer pricing declarations [▶ Read more](#)
- ▶ Algerian Finance Ministry offers clarity on transfer pricing documentation and determining depreciation period for fixed assets [▶ Read more](#)

Canada

- ▶ Canada's federal budget 2024 announces further changes to alternative minimum tax [▶ Read more](#)
- ▶ Canada tables Federal Budget 2024-2025 [▶ Read more](#)
- ▶ Canada | British Columbia amends definition of software for PST purposes [▶ Read more](#)

Colombia

- ▶ Colombia's highest tax court sustains tax authority opinion denying activation of most-favored-nation clause in double tax treaties [▶ Read more](#)

France

- ▶ French Tax Authorities conclude general VAT rules apply to NFTs [▶ Read more](#)

Country Update

Germany

- ▶ Germany | Companies now required to register for levy obligation on single-use plastic products [▶ Read more](#)

Honduras

- ▶ Honduran Tax Authority issues Agreement on CbCR [▶ Read more](#)

India

- ▶ India and Mauritius signs Protocol amending double-tax treaty [▶ Read more](#)
- ▶ PE Watch | Latest developments and trends, April 2024 [▶ Read more](#)

Ireland

- ▶ Irish Government publishes Feedback Statement on introduction of participation exemption for foreign dividends [▶ Read more](#)

Italy

- ▶ Italy and UK reach agreement on reciprocity for VAT refunds [▶ Read more](#)

Kenya

- ▶ Kenya's land transfers in gazetted towns/municipalities to be charged 4% tax under Stamp Duty Act [▶ Read more](#)

Mauritius

- ▶ India and Mauritius signs Protocol amending double-tax treaty [▶ Read more](#)

Netherlands

- ▶ Netherlands implements EU Public CbCR Directive, applicable as of 22 June 2024 [▶ Read more](#)

Poland

- ▶ Poland publishes draft legislation implementing global minimum tax (Pillar Two), with option to apply retroactively from 1 January 2024 [▶ Read more](#)

Country Update

Saudi Arabia

- ▶ Saudi Arabia announces 11th wave of Phase 2 e-invoicing integration [▶ Read more](#)
- ▶ Saudi Arabia issues guidelines for Regional Headquarters Tax and zakat rules [▶ Read more](#)

Slovakia

- ▶ Slovakia proposes new tax on sweetened soft drinks [▶ Read more](#)

United Kingdom

- ▶ Italy and UK reach agreement on reciprocity for VAT refunds [▶ Read more](#)
- ▶ Trade Talking Points | Latest insights from EY's Trade Strategy team (April 2024, no. 1) [▶ Read more](#)

United States

- ▶ [report-on-recent-us-international-tax-developments-19-april-2024](#) [▶ Read more](#)
- ▶ Report on recent US international tax developments - 12 April 2024 [▶ Read more](#)

Global or Other Countries

- ▶ European Commission Group on the Future of VAT publishes minutes of 44th meeting [▶ Read more](#)
- ▶ Global Tax Policy and Controversy Watch | April 2024 edition [▶ Read more](#)

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