

# International Tax Review

Latest information on  
international tax  
developments provided by EY  
Austria

# International Tax Developments

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## Austria: EY Tax Short Cuts - English No. 12/2024 of 13 June 2024

- ▶ Federal Act on the disclosure of Country-by-Country Income Tax Information Reports (CBCR) - Government Bill
- ▶ Grace Period Act published in the Federal Law Gazette
- ▶ MoF decree on the suspension of the DTC with Russia
- ▶ Short-term reporting obligation in Belgium in connection with Pillar Two
- ▶ Austrian Supreme Administrative Court: Further request for preliminary ruling to the ECJ on VAT liability by virtue of invoicing
- ▶ MoF: FAQs about the zero tax rate for photovoltaic modules

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## Austria: EY Tax Short Cuts - English No. 13/2024 of 27 June 2024

- ▶ Transfer Pricing Guidelines 2021 (ATPG 2021) - Maintenance Decree 2024
- ▶ OECD publishes list of "Amount B countries"
- ▶ MoF: Countries with automatic exchange of information on financial accounts
- ▶ Directive on upper limits regarding COVID-19 subsidies published in the Federal Law Gazette

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## OECD Developments

### *OECD Developments*

- ▶ OECD/G20 Inclusive Framework releases fourth tranche of Administrative Guidance on Pillar Two GloBE Rules [▶ Read more](#)
- ▶ OECD and country officials discuss BEPS 2.0 Pillars One and Two and other tax work [▶ Read more](#)
- ▶ OECD releases updated FAQs for MNEs participating in ICAP risk assessments [▶ Read more](#)
- ▶ IFRS version of Quarterly Tax Developments; June issue now available [▶ Read more](#)
- ▶ OECD/G20 Inclusive Framework releases documents on Pillar One Amount B and Pillar Two [▶ Read more](#)
- ▶ The Latest on BEPS and Beyond | June 2024 [▶ Read more](#)
- ▶ EY Global Tax Controversy Flash Newsletter (Issue 70) | UK releases new operational guidance on effective risk management in transfer pricing transactions [▶ Read more](#)
- ▶ PE Watch | Latest developments and trends, June 2024 [▶ Read more](#)
- ▶ Global Tax Policy and Controversy Watch | June 2024 edition [▶ Read more](#)

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## EU Developments

### *EU Developments*

- ▶ Still no agreement at EU on VAT in the digital age (ViDA) proposal [▶ Read more](#)

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## Algeria

### *Country Updates*

- ▶ Algeria | Registration of beneficial owners has upcoming deadline [▶ Read more](#)

## Argentina

- ▶ Argentine Congress approves bills that include major tax measures [▶ Read more](#)

## Brazil

- ▶ Brazilian Provisional Measure aims to constrain monetization of VAT credits [▶ Read more](#)

## Country Update

### Canada

- ▶ Canada's 2024 Federal Budget Implementation Bill No. 1 receives Royal Assent [▶ Read more](#)
- ▶ Canada enacts income and indirect tax measures under Bill C-59 budget bill [▶ Read more](#)
- ▶ Canada's Global Minimum Tax Act substantively enacted as part of Bill C-69 [▶ Read more](#)
- ▶ Canada releases legislative details on proposed changes to capital gains tax rules [▶ Read more](#)

### Curaçao

- ▶ Curacao approves National Ordinance on the Revision and Repair of Tax Regulations 2024 [▶ Read more](#)

### Denmark

- ▶ Denmark introduces new reporting obligation on royalty payments [▶ Read more](#)

### Dominican Republic

- ▶ Dominican Republic Tax Administration grants automatic extension for filing CbCR [▶ Read more](#)

### France

- ▶ France releases specifications for e-invoicing reform [▶ Read more](#)

### Italy

- ▶ Italy issues draft Public CbCR decree [▶ Read more](#)

### Luxembourg

- ▶ Luxembourg proposes changes to Pillar Two Law [▶ Read more](#)
- ▶ Luxembourg tables amendments to minimum net wealth tax regime and introduces optionality for tax exemption of certain dividend income/capital gains [▶ Read more](#)

### New Zealand

- ▶ New Zealand 2024-25 Budget delivers personal income tax cuts and additional funding for Inland Revenue [▶ Read more](#)

## Country Update

### Pakistan

- ▶ Pakistan's 2024 Finance Bill proposes indirect, individual, corporate tax changes [▶Read more](#)
- ▶ Pakistan | Summary of corporate tax amendments proposed in Finance Bill, 2024 [▶Read more](#)

### Singapore

- ▶ Singapore releases draft legislation on BEPS 2.0 Pillar Two for public consultation [▶Read more](#)

### Türkiye

- ▶ Türkiye proposes various changes in tax laws, including implementing global minimum tax [▶Read more](#)

### United States

- ▶ US Treasury suspends key provisions of US-Russia Tax Treaty and Protocol, effective 16 August 2024 [▶Read more](#)
- ▶ U.S. Supreme Court holds mandatory repatriation tax is constitutional [▶Read more](#)
- ▶ Report on recent US international tax developments - 21 June 2024 [▶Read more](#)
- ▶ Report on recent US international tax developments – 14 June 2024 [▶Read more](#)
- ▶ Report on recent US international tax developments - 7 June 2024 [▶Read more](#)

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