

International Tax Review

Latest information on
international tax
developments provided by EY
Austria

International Tax Developments

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Austria: EY Tax Short Cuts - English No. 20/2024 of 3 October 2024

- ▶ Organizational Decree on the COFAG Reorganization and Resolution Act, amendment of the Upper Limits Directive
- ▶ Austrian Supreme Administrative Court: No application of Sec 10/3 KStG upon liquidation of a foreign group member

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Austria: EY Tax Short Cuts - English No. 21/2024 of 17 October 2024

- ▶ Progression Compensation Act 2025
- ▶ Relief Measures for Energy-Intensive Businesses
- ▶ Expected social security values for 2025

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OECD Developments

OECD Developments

- ▶ The Latest on BEPS and Beyond | October 2024 [▶ Read more](#)
- ▶ OECD holds signing ceremony for the STTR MLI [▶ Read more](#)
- ▶ OECD publishes first simplified peer review reports on BEPS Action 14 [▶ Read more](#)
- ▶ PE Watch | Latest developments and trends, October 2024 [▶ Read more](#)
- ▶ Digital services tax jurisdiction activity summary now available (25 September 2024) [▶ Read more](#)
- ▶ Trade Talking Points | Latest insights from EY's Trade Strategy team (September 2024) [▶ Read more](#)

EU Developments

EU Developments

- ▶ EU Deforestation Regulation; Insights into 12-month delay and recent updates [▶ Read more](#)

Argentina

Country Updates

- ▶ Argentine Chamber of Deputies approves Multilateral Instrument and other tax treaties [▶ Read more](#)

Bangladesh

- ▶ Mauritius and Bangladesh execute protocol amending tax treaty [▶ Read more](#)

Brazil

- ▶ Brazilian Government publishes Provisional Measure introducing OECD Pillar Two rules [▶ Read more](#)

Canada

- ▶ EY Canada's Tax Matters @ EY for October 2024 [▶ Read more](#)
- ▶ Canada | Reminder for distributed investment plans - request investor information by 15 October [▶ Read more](#)

Chile

- ▶ Chilean Congress approves comprehensive tax compliance bill [▶ Read more](#)

Country Updates

Ireland

- ▶ Ireland Budget 2025 | An overview for international investors [▶Read more](#)
- ▶ Irish Government publishes consultation on tax treatment of interest [▶Read more](#)
- ▶ Irish Tax Appeal Commission rules on treatment of stock-based compensation in services cost base transfer pricing dispute [▶Read more](#)

Italy

- ▶ Italy officially releases Public CbCR legislation [▶Read more](#)

Kenya

- ▶ Kenya Tax Appeals Tribunal rules on excise duty relief for packaging preforms [▶Read more](#)

Mauritius

- ▶ Mauritius and Bangladesh execute protocol amending tax treaty [▶Read more](#)

Peru

- ▶ Peru amends Income Tax Law for implementing securities valuation methods in transactions between related parties [▶Read more](#)
- ▶ Peru enacts 1% Excise Tax on online gaming and online sports betting [▶Read more](#)

Poland

- ▶ Poland considers introducing cash grants to palette of incentives, as Pillar Two may affect current Polish Investment Zone/Special Economic Zone credits [▶Read more](#)

Saudi Arabia

- ▶ Saudi Arabia announces 16th wave of Phase 2 e-invoicing integration [▶Read more](#)

South Africa

- ▶ South Africa | Protocol to income tax treaty with Kuwait now ratified [▶Read more](#)

Country Updates

United Kingdom

- ▶ UK to launch a consultation on e-invoicing [▶ Read more](#)

United States

- ▶ Report on recent US international tax developments - 27 September 2024
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- ▶ Report on recent US international tax developments – 4 October 2024
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- ▶ US proposed CAMT regulations offer some clarification, but AFSI adjustments are significantly complicated [▶ Read more](#)
- ▶ US IRS representatives say IRS will evaluate transfer pricing documentation and method when deciding on penalties [▶ Read more](#)

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