

International Tax Review

Current information on
international tax
developments provided by EY
Austria

Austria: Fixed-cost subsidy to mitigate impact of COVID-19

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Fixed-cost subsidy to
mitigate impact of
COVID-19

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refunds for non-EU
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In order to support the recovery of the Austrian economy from the impacts of COVID-19, the Austrian Federal Government will provide a fixed-cost subsidy as an aid measure within the framework of the Corona Aid Fund.

More information can be found at the following link:

https://www.ey.com/en_gl/tax-alerts/austria-implements-fixed-cost-subsidy-to-mitigate-impact-of-covid-19

Austria: Input VAT refunds for non-EU businesses

Foreign businesses without seat or permanent establishment in the EU can submit an application for the refund of Austrian input VAT for 2019 to the Tax Office "Graz-Stadt" until 30 June 2020. All original ingoing invoices must be enclosed with the application together with a certificate of taxable business issued by the country of establishment. Please note that refund claims submitted after the due date set by law will not be accepted by the Austrian tax authorities.

OECD Developments

- OECD Developments*
- ▶ OECD hosts webcast to provide update on its tax work during COVID-19 crisis [▶Read more](#)

EU Developments

- EU Developments*
- ▶ European Commission publishes proposal for recovery plan and adjusts 2020 Work Programme [▶Read more](#)
 - ▶ European Commission proposes deferral for certain filing deadlines under the Mandatory Disclosure Rules [▶Read more](#)

Argentina

- Country Updates*
- ▶ Turkey ratifies Double Tax Treaty with Argentina [▶Read more](#)

Australia

- ▶ Australian Jobkeeper new rules, ATO guidance and extensions require urgent action [▶Read more](#)

Austria

- ▶ Austria implements fixed-cost subsidy to mitigate impact of COVID-19 [▶Read more](#)
- ▶ The Latest on BEPS and Beyond | May 2020 edition [▶Read more](#)
- ▶ OECD releases Austria Stage 2 peer review report on implementation of Action 14 minimum standard [▶Read more](#)

Bahrain

- ▶ The Latest on BEPS and Beyond | May 2020 edition [▶Read more](#)

Brazil

- ▶ Brazilian Congressman proposes digital services tax [▶Read more](#)

Canada

- ▶ US Treasury and IRS announce that references to NAFTA in US income tax treaties should be interpreted as references to USMCA [▶Read more](#)

- ▶ Canada Revenue Agency releases update on personal tax return filing deadline [▶Read more](#)
- ▶ Canada Revenue Agency issues guidance on international income tax issues resulting from COVID-19 travel restrictions [▶Read more](#)
- ▶ Canada extends eligibility for Emergency Wage Subsidy [▶Read more](#)
- ▶ Finance Canada provides relief on imports of certain medical goods [▶Read more](#)

China

- ▶ US Bureau of Industry and Security tightens export controls on China, Russia and Venezuela with new rules on military end users and removal of a civilian license exception [▶Read more](#)

Colombia

- ▶ Colombia issues holding company regime regulations [▶Read more](#)
- ▶ Colombia becomes 37th member of the OECD [▶Read more](#)

Costa Rica

- ▶ Costa Rica establishes pilot program with Panama to allow international drivers to transport goods between those countries [▶Read more](#)
- ▶ Costa Rica is invited to become 38th member of the OECD [▶Read more](#)

Czech Republic

- ▶ The Czech Republic deposits its instrument of ratification of the MLI [▶Read more](#)

Denmark

- ▶ Denmark proposes new withholding tax regime for dividends [▶Read more](#)

Egypt

- ▶ Egypt amends progressive individual income tax rates and penalties applicable on tax return differences [▶Read more](#)

France

- ▶ France publishes additional official tax guidelines on Mandatory Disclosure Rules [▶Read more](#)

Ghana

- ▶ Ghana Revenue Authority issues guidelines for implementation of tax incentives in response to COVID-19 [▶Read more](#)
- ▶ Ghana Revenue Authority announces support to taxpayers in response to COVID-19 [▶Read more](#)

Hong Kong

- ▶ PE Watch: Latest developments and trends, May 2020 [▶Read more](#)
- ▶ Hong Kong conducts compulsory spontaneous exchange of information for certain tax rulings [▶Read more](#)

India

- ▶ India Tax Administration extends applicability of transfer pricing safe harbor rules to financial year 2019-20 [▶Read more](#)
- ▶ India amends Mutual Agreement Procedure rules [▶Read more](#)
- ▶ PE Watch: Latest developments and trends, May 2020 [▶Read more](#)

Indonesia

- ▶ Indonesia issues measures to mitigate impact of COVID-19 [▶Read more](#)
- ▶ PE Watch: Latest developments and trends, May 2020 [▶Read more](#)

Israel

- ▶ Israeli Tax Authority releases draft circular for comments on payments to a parent company under recharge agreements for grant of stock-based compensation [▶Read more](#)

Italy

- ▶ Italy enacts “Relaunch Decree” to manage COVID-19 crisis: Indirect tax implications [▶Read more](#)
- ▶ Italy enacts “Relaunch Decree” to further manage COVID-19 [▶Read more](#)

Japan

- ▶ Japan enacts tax measures in response to COVID-19 [▶Read more](#)

Kenya

- ▶ Kenya proposes Finance Bill, 2020 [▶Read more](#)

Korea

- ▶ South Korea: Customs and Excise considerations related to COVID-19 [▶Read more](#)

Latvia

- ▶ Latvia passes regulations to implement Mandatory Disclosure Rules: A detailed review [▶Read more](#)

Liechtenstein

- ▶ OECD releases Liechtenstein Stage 2 peer review report on implementation of Action 14 minimum standard [▶Read more](#)

Mauritius

- ▶ Mauritius enacts legislation to mitigate impact of COVID-19 [▶Read more](#)

Mexico

- ▶ US Treasury and IRS announce that references to NAFTA in US income tax treaties should be interpreted as references to USMCA [▶Read more](#)
- ▶ Mexico: Baja California's Congress approves new tax legislation, including an emissions tax [▶Read more](#)
- ▶ Mexico proposes amending miscellaneous tax regulations to suspend certain due dates in response to COVID-19 [▶Read more](#)

Namibia

- ▶ Namibia issues 2020 Budget [▶Read more](#)

Netherlands

- ▶ The Netherlands announces additional measures to be introduced by 2024 related to dividend payments to low-tax jurisdictions or jurisdictions on EU list of non-cooperative jurisdictions [▶Read more](#)
- ▶ Dutch Government extends and expands emergency measures in response to COVID-19 [▶Read more](#)

New Zealand

- ▶ New Zealand announces new measures to assist businesses in response to COVID-19 [▶Read more](#)

Norway

- ▶ Norway proposes Revised Fiscal Budget 2020 [▶Read more](#)

Panama

- ▶ Costa Rica establishes pilot program with Panama to allow international drivers to transport goods between those countries [▶Read more](#)

Peru

- ▶ Peru enacts special depreciation rules due to COVID-19 [▶Read more](#)
- ▶ Peru establishes carryforward rule for losses incurred during fiscal year 2020 [▶Read more](#)

Portugal

- ▶ Portugal requested by European Commission to amend legislation transposing the Anti-Tax Avoidance Directive [▶Read more](#)

Puerto Rico

- ▶ Puerto Rico's Treasury Department further extends due date for filing informative returns because of COVID-19 [▶Read more](#)
- ▶ Puerto Rico's Treasury Department further extends sales tax exemption for necessities and prepared food as a result of COVID-19 [▶Read more](#)
- ▶ US CARES Act has implications for companies doing business in Puerto Rico [▶Read more](#)

Russian Federation

- ▶ Russia notifies OECD of entry into effect of the MLI for 27 of its tax treaties from 1 January 2021 [▶Read more](#)
- ▶ US Bureau of Industry and Security tightens export controls on China, Russia and Venezuela with new rules on military end users and removal of a civilian license exception [▶Read more](#)

Saudi Arabia

- ▶ Saudi Arabia announces transitional rules for VAT rate increase [▶Read more](#)

Spain

- ▶ Spain sends MDR bill to Parliament for approval [▶Read more](#)
- ▶ Spain enacts VAT rate reductions to mitigate impact of COVID-19 [▶Read more](#)

Tanzania

- ▶ Tanzania issues regulations on remission of interest and penalties [▶Read more](#)

Turkey

- ▶ Turkey increases BITT rate for F/X transactions and withholding rate on income from short-term lease certificates and commercial papers [▶Read more](#)
- ▶ Turkey ratifies Double Tax Treaty with Argentina [▶Read more](#)
- ▶ Turkey collects Digital Services Tax payments [▶Read more](#)

United Kingdom

- ▶ Brexit: Business considerations to prepare for UK exit and trade between the UK and EU [▶Read more](#)
- ▶ UK publishes new Global Tariff [▶Read more](#)
- ▶ UK HMRC issues draft guidance on Mandatory Disclosure Regime regulations [▶Read more](#)

United States

- ▶ Report on recent US international tax developments - 29 May 2020 [▶Read more](#)
- ▶ US Treasury and IRS announce that references to NAFTA in US income tax treaties should be interpreted as references to USMCA [▶Read more](#)
- ▶ Report on recent US international tax developments - 21 May 2020 [▶Read more](#)
- ▶ US Treasury finalizes proposed Section 385 regulations with no substantive changes, leaves distribution rules in effect for now [▶Read more](#)
- ▶ US IRS announces modifications for filing APA and MAP requests, addresses questions on pending and executed APAs [▶Read more](#)
- ▶ Report on recent US international tax developments - 15 May 2020 [▶Read more](#)
- ▶ US CARES Act has implications for companies doing business in Puerto Rico [▶Read more](#)
- ▶ US Bureau of Industry and Security tightens export controls on China, Russia and Venezuela with new rules on military end users and removal of a civilian license exception [▶Read more](#)

Uruguay

- ▶ Uruguay enacts law to suspend tax credit granted to holders of property used for agricultural purposes [▶Read more](#)

Venezuela

- ▶ US Bureau of Industry and Security tightens export controls on China, Russia and Venezuela with new rules on military end users and removal of a civilian license exception [▶ Read more](#)

Other Countries

- ▶ Rwanda issues directive on utilization of credit notes [▶ Read more](#)

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