

# Australian major banks' full year results 2020

EY Australia | November



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ANZ			CBA			NAB			WBC			TOTAL (\$) OR AVERAGE (%)		
2020 FY	2019 FY	PCP % Chg	2020 FY	2019 FY	PCP % Chg	2020 FY	2019 FY	PCP % Chg	2020 FY	2019 FY	PCP % Chg	2020 FY	2019 FY	PCP % Chg

## profit and loss

PROFIT AND LOSS	ANZ			CBA			NAB			WBC			Total / Avg		
NIM (Cash Basis)	1.63 %	1.75 %	- 12 bps ↓	2.07 %	2.09 %	- 2 bps ↓	1.77 %	1.78 %	- 1 bps ↓	2.08 %	2.12 %	- 4 bps ↓	1.89 %	1.94 %	- 5 bps ↓
Cash earnings (Post Tax)	3.76 bn	6.47 bn	- 41.9 % ↓	7.30 bn	8.22 bn	- 11.2 % ↓	3.71 bn	5.85 bn	- 36.6 % ↓	2.61 bn	6.85 bn	- 61.9 % ↓	17.38 bn	27.39 bn	- 36.5 % ↓
Stat Profit (Post Tax)	3.68 bn	6.31 bn	- 41.7 % ↓	7.46 bn	8.09 bn	- 7.8 % ↓	3.50 bn	5.91 bn	- 40.8 % ↓	2.29 bn	6.78 bn	- 66.2 % ↓	16.93 bn	27.09 bn	- 37.5 % ↓
Operating Expense (Statutory)	9.38 bn	9.07 bn	3.4 % ↑	10.93 bn	10.93 bn	- % -	9.35 bn	8.26 bn	13.2 % ↑	12.74 bn	10.11 bn	26.0 % ↑	10.60 bn	9.59 bn	10.5 % ↑
ROE (Cash Basis)	6.0 %	10.4 %	- 440 bps ↓	10.3 %	12.1 %	- 180 bps ↓	6.5 %	11.4 %	- 490 bps ↓	3.8 %	10.8 %	- 700 bps ↓	6.7 %	11.2 %	- 453 bps ↓
Cost to income (Statutory)	53.2 %	48.3 %	490 bps ↑	45.7 %	46.5 %	- 80 bps ↓	54.1 %	47.3 %	680 bps ↑	63.1 %	48.9 %	1,420 bps ↑	54.0 %	47.8 %	628 bps ↑

## balance sheet

BALANCE SHEET	ANZ			CBA			NAB			WBC			Total / Avg		
Total Assets	1,042.3 bn	981.1 bn	6.2 % ↑	1,014.1 bn	976.5 bn	3.9 % ↑	866.6 bn	847.1 bn	2.3 % ↑	911.9 bn	906.6 bn	0.6 % ↑	3,835 bn	3,711 bn	3.3 % ↑
Deposits (Statutory)	682.3 bn	637.7 bn	7.0 % ↑	702.0 bn	636.0 bn	10.4 % ↑	550.7 bn	527.0 bn	4.5 % ↑	591.1 bn	563.2 bn	5.0 % ↑	2,526 bn	2,364 bn	6.9 % ↑

## asset quality

ASSET QUALITY	ANZ			CBA			NAB			WBC			Total / Avg		
Gross loans & advances (Statutory)	621.3 bn	618.3 bn	0.5 % ↑	778.7 bn	761.0 bn	2.3 % ↑	594.1 bn	601.4 bn	- 1.2 % ↓	698.7 bn	718.4 bn	- 2.7 % ↓	2,693 bn	2,699 bn	- 0.2 % ↓
Total Provisions	5.90 bn	4.19 bn	40.8 % ↑	6.36 bn	4.80 bn	32.5 % ↑	6.38 bn	4.14 bn	54.1 % ↑	6.13 bn	3.91 bn	56.8 % ↑	24.77 bn	17.04 bn	45.4 % ↑
Impairment charges (Statutory)	2.74 bn	0.79 bn	246.8 % ↑	2.52 bn	1.20 bn	110.0 % ↑	2.75 bn	0.93 bn	195.7 % ↑	3.18 bn	0.79 bn	302.5 % ↑	11.19 bn	3.71 bn	201.6 % ↑
CP as % CRWA	1.39 %	0.94 %	45 bps ↑	1.44 %	1.05 %	39 bps ↑	1.56 %	0.96 %	60 bps ↑	1.54 %	0.95 %	59 bps ↑	1.48 %	0.98 %	51 bps ↑

## capital

CAPITAL	ANZ			CBA			NAB			WBC			Total / Avg		
Tier 1	13.20 %	13.20 %	- bps -	13.90 %	12.70 %	120 bps ↑	13.20 %	12.36 %	84 bps ↑	13.23 %	12.84 %	39 bps ↑	13.38 %	12.78 %	61 bps ↑
Total Capital	16.40 %	15.30 %	110 bps ↑	17.50 %	15.50 %	200 bps ↑	16.62 %	14.68 %	194 bps ↑	16.38 %	15.63 %	75 bps ↑	16.73 %	15.28 %	145 bps ↑
Total Equity (Includes NCI)	61.30 bn	60.79 bn	0.8 % ↑	72.01 bn	69.65 bn	3.4 % ↑	61.29 bn	55.60 bn	10.2 % ↑	68.07 bn	65.51 bn	3.9 % ↑	262.7 bn	251.6 bn	4.4 % ↑
Dividend pay-out (Cash Basis)	45.30 %	70.10 %	- 2,480 bps ↓	70.82 %	87.60 %	- 1,678 bps ↓	49.60 %	79.30 %	- 2,970 bps ↓	42.93 %	88.09 %	- 4,516 bps ↓	52.16 %	81.27 %	- 2,911 bps ↓

1 Results above are on a continuing operations basis.

2 The cost to income result is calculated by EY as Operating Expense (Statutory) over Operating Income (Statutory). The cost to income reported by the big 4 banks is typically reported on a cash basis.