

# Australian major banks' full year results 2021

EY Australia | November

The EY logo consists of the letters 'EY' in a bold, white, sans-serif font. A yellow diagonal line is positioned above the 'Y', extending from the top right towards the center of the 'Y'.

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	ANZ			CBA			NAB			WBC			TOTAL (\$) OR AVERAGE (%)		
	2021 FY	2020 FY	PCP % Chg	2021 FY	2020 FY	PCP % Chg	2021 FY	2020 FY	PCP % Chg	2021 FY	2020 FY	PCP % Chg	2021 FY	2020 FY	PCP % Chg
<b>Profit and Loss</b>															
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NIM (Cash Basis)	1.64 %	1.63 %	1 bps ↑	2.03 %	2.07 %	4 bps ↓	1.71 %	1.77 %	6 bps ↓	2.04 %	2.08 %	4 bps ↓	1.86 %	1.89 %	3 bps ↓
Cash earnings (Post Tax)	6.20 bn	3.76 bn	64.9 % ↑	8.65 bn	7.23 bn	19.6 % ↑	6.56 bn	3.71 bn	76.8 % ↑	5.35 bn	2.61 bn	105.0 % ↑	26.76 bn	17.31 bn	54.6 % ↑
Stat Profit (Post Tax)	6.18 bn	3.68 bn	67.9 % ↑	8.84 bn	7.39 bn	19.7 % ↑	6.47 bn	3.50 bn	84.9 % ↑	5.46 bn	2.29 bn	138.4 % ↑	26.95 bn	16.86 bn	59.9 % ↑
Operating Expense (Statutory)	9.05 bn	9.38 bn	3.5 % ↓	11.49 bn	11.03 bn	4.2 % ↑	7.86 bn	9.22 bn	14.8 % ↓	13.31 bn	12.74 bn	4.5 % ↑	10.43 bn	10.59 bn	1.6 % ↓
ROE (Cash Basis)	9.9 %	6.0 %	390 bps ↑	11.5 %	10.2 %	130 bps ↑	10.7 %	6.5 %	420 bps ↑	7.6 %	3.8 %	380 bps ↑	9.9 %	6.6 %	330 bps ↑
Cost to income (Statutory)	52.0 %	53.2 %	120 bps ↓	47.0 %	46.1 %	90 bps ↑	47.0 %	53.8 %	680 bps ↓	62.7 %	63.1 %	40 bps ↓	52.2 %	54.1 %	188 bps ↓
<b>Balance Sheet</b>															
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Total Assets	978.9 bn	1,042.3 bn	6.1 % ↓	1,092.0 bn	1,015.5 bn	7.5 % ↑	926.0 bn	866.6 bn	6.9 % ↑	935.9 bn	911.9 bn	2.6 % ↑	3,933 bn	3,836 bn	2.5 % ↑
Deposits (Statutory)	743.1 bn	682.3 bn	8.9 % ↑	702.0 bn	703.4 bn	0.2 % ↓	611.6 bn	550.7 bn	11.1 % ↑	627.0 bn	591.1 bn	6.1 % ↑	2,684 bn	2,528 bn	6.2 % ↑
<b>Asset Quality</b>															
<b>ASSET QUALITY</b>															
Gross loans & advances (Statutory)	632.8 bn	621.3 bn	1.9 % ↑	818.3 bn	780.1 bn	4.9 % ↑	629.1 bn	594.1 bn	5.9 % ↑	714.4 bn	698.7 bn	2.2 % ↑	2,795 bn	2,694 bn	3.7 % ↑
Total Provisions	4.88 bn	5.90 bn	17.3 % ↓	6.21 bn	6.36 bn	2.4 % ↓	5.17 bn	6.01 bn	14.0 % ↓	5.00 bn	6.13 bn	18.4 % ↓	21.26 bn	24.40 bn	12.9 % ↓
Impairment charges (Statutory)	- 0.57 bn	2.74 bn	120.8 % ↓	0.55 bn	2.52 bn	78.2 % ↓	- 0.20 bn	2.75 bn	107.3 % ↓	- 0.59 bn	3.18 bn	118.6 % ↓	- 0.81 bn	11.19 bn	107.2 % ↓
CP as % CRWA	1.22 %	1.39 %	17 bps ↓	1.39 %	1.44 %	5 bps ↓	1.36 %	1.56 %	20 bps ↓	1.17 %	1.54 %	37 bps ↓	1.29 %	1.48 %	20 bps ↓
<b>Capital</b>															
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Tier 1	14.30 %	13.20 %	110 bps ↑	15.70 %	13.90 %	180 bps ↑	14.64 %	13.20 %	144 bps ↑	14.65 %	13.23 %	142 bps ↑	14.82 %	13.38 %	144 bps ↑
Total Capital	18.40 %	16.40 %	200 bps ↑	19.80 %	17.50 %	230 bps ↑	18.91 %	16.62 %	229 bps ↑	18.86 %	16.38 %	248 bps ↑	18.99 %	16.73 %	227 bps ↑
Total Equity (Includes NCI)	63.68 bn	61.30 bn	3.9 % ↑	78.82 bn	71.98 bn	9.5 % ↑	62.78 bn	61.29 bn	2.4 % ↑	72.09 bn	68.07 bn	5.9 % ↑	277.4 bn	262.6 bn	5.6 % ↑
Dividend pay-out (Cash Basis)	64.90 %	45.30 %	1,960 bps ↑	70.55 %	71.22 %	67 bps ↓	63.70 %	49.60 %	1,410 bps ↑	80.88 %	42.93 %	3,795 bps ↑	70.01 %	52.26 %	1,775 bps ↑

1

Results above are on a continuing operations basis.

2

The cost to income result is calculated by EY as Operating Expense (Statutory) over Operating Income (Statutory). The cost to income reported by the big 4 banks is typically reported on a cash basis.