



EY

Building a better
working world

Global Tax in Canada

Exclusive to EY Canada





OECD/G20 base erosion and profit shifting (BEPS) initiatives, in particular the two-pillar solution to address the tax challenges arising from the digitalisation of the economy, are transforming the international tax landscape.

Staying up to date on the impact of global tax developments on Canada's domestic legislation has never been more important, as organizations must prepare for global minimum taxes (global anti-base erosion, or GloBE, rules) and re-allocations of profits. As well, organizations need to consider the impact of tax treaty changes implemented by the OECD multilateral instrument (MLI).

Navigate Canada's emerging global tax legislation and official materials - along with EY insights and commentary - on one searchable platform.

Global Minimum Tax

Stay current with access to Canada's global minimum tax legislation, including:

- ⤵ Timely updates for legislative changes to Canada's *Global Minimum Tax Act* and related regulations
- ⤵ Integrated concordance links to the OECD GloBE model rules, commentary, and administrative guidance to speed up your research
- ⤵ Easy navigation with links to defined terms, cross-references, and annotations
- ⤵ Access to related materials, such as government forms and publications and eventually case law

Global BEPS Materials

Gain access to OECD BEPS materials and related EY Global BEPS commentary in the same searchable platform, including:

- ⤵ EY Global Tax Alerts on BEPS
- ⤵ OECD BEPS news
- ⤵ OECD BEPS Pillar One (Amount A / Amount B) and Pillar Two materials (including the GloBE rules and subject to tax rule)
- ⤵ OECD BEPS Actions 1 to 15 materials

MLI impact on Canadian Tax Treaties

Save time with access to synthesized tax treaties, exclusive to EY Canada, which provides the following for each Canadian tax treaty for which the MLI has been signed by the corresponding jurisdiction:

- ⤵ Incorporation of adopted MLI amendments and additions at the relevant spot in each treaty
- ⤵ Flagging of non-adopted MLI amendments, including reasons for non-adoption
- ⤵ Application notes to indicate when amendments apply
- ⤵ Supporting information links to source documents
- ⤵ Quick view summary table letting you know the MLI status for each jurisdiction

Worldwide tax insights

Stay current on worldwide tax developments and other country tax information with access to

- ⤵ EY Global Tax Alerts
- ⤵ EY Worldwide Guides on topics such as corporate tax, commodity taxes, R&D incentives, and transfer pricing

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In our increasingly complex global tax landscape, trusted resources can help you navigate the transforming compliance obligations. This reference tool saves time and build confidences in the reporting process.

Leslie Ivany
Partner, International Tax and Transaction Services (ITTS)

Connect today

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What EY can do for you

EY's integrated global team of local and international tax, tax compliance, and tax technology professionals can help you navigate the complex rules and assess potential impacts. EY teams can also work with you to develop a robust, actionable plan to be ready when the rules are enacted and effective.

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EY | Building a better working world

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