

Nunavut

Combined federal and territorial personal income tax rates - 2023¹

Taxable income			Nunavut				
Lower limit		Upper limit	Basic tax ²	Rate on excess	Marginal rate on		
					Eligible dividend income ³	Other dividend income ³	Capital gains ⁴
\$ -	to	\$ 15,000	\$ -	0.00%	0.00%	0.00%	0.00%
15,001	to	17,925	-	15.00%	0.00%	6.87%	7.50%
17,926	to	50,877	439	19.00%	0.00%	8.47%	9.50%
50,878	to	53,359	6,700	22.00%	2.06%	11.92%	11.00%
53,360	to	101,754	7,246	27.50%	9.62%	18.24%	13.75%
101,755	to	106,717	20,554	29.50%	12.38%	20.54%	14.75%
106,718	to	165,429	22,018	35.00%	19.97%	26.87%	17.50%
165,430	to	235,675 ⁵	42,568	40.82%	28.00%	33.55%	20.41%
235,676	and up		71,239	44.50%	33.08%	37.79%	22.25%

1. The tax rates reflect budget proposals and news releases to January 15, 2023. Where the tax is determined under the alternative minimum tax provisions (AMT), the above table is not applicable. AMT may be applicable where the tax otherwise payable is less than the tax determined by applying the relevant AMT rate to the individual's taxable income adjusted for certain preference items.
2. The tax determined by the table should be reduced by the applicable federal and territorial tax credits (see chart below), other than the basic personal tax credits, which have been reflected in the calculations (see Note 5 below).
3. The rates apply to the actual amount of taxable dividends received from taxable Canadian corporations. Eligible dividends are those paid by public corporations and private companies out of earnings that have been taxed at the general corporate tax rate (the dividend must be designated by the payor corporation as an eligible dividend). Where the dividend tax credit exceeds the federal and territorial tax otherwise payable on the dividends, the rates do not reflect the value of the excess credit that may be used to offset taxes payable from other sources of income. This assumption is consistent with prior year rates.
4. The rates apply to the actual amount of the capital gain. The capital gains exemption on qualified farm and fishing property and small business corporation shares may apply to eliminate the tax on those specific properties.
5. The federal basic personal amount comprises two elements: the base amount (\$13,521 for 2023) and an additional amount (\$1,479 for 2023). The additional amount is reduced for individuals with net income in excess of \$165,430 and is fully eliminated for individuals with net income in excess of \$235,675. Consequently, the additional amount is clawed back on net income in excess of \$165,430 until the additional tax credit of \$222 is eliminated; this results in additional federal income tax (e.g., 0.32% on ordinary income) on net income between \$165,431 and \$235,675.

A chart of the most common non-refundable tax credits is available on the next page

Source: Ernst & Young Electronic Publishing Services Inc.

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Federal and territorial personal tax credits - 2023¹

	Federal credit	Territorial credit
Amount of credits:		
Basic personal credit (see notes 2 and 5 above) ^{2,3}	\$ 2,028	\$ 717
Spousal credit (reduced when spouse's income over \$0) ^{2,3}	2,028	717
Equivalent-to-spouse credit (reduced when dependant's income over \$0) ^{2,3}	2,028	717
Infirm dependant aged 18 or over (reduced when dependant's income over \$7,804 (territorial))	-	220
Caregiver credit (reduced when the particular person's income over \$18,783)	1,200	220
Age credit (65 and over) ⁴	1,259	458
Disability credit ⁵	1,414	610
Pension income (maximum)	300	80
Education and textbook - per month	-	19
Canada employment credit	205	-
Credits as a percentage of:		
Tuition fees	15.00%	4.00%
Medical expenses ⁶	15.00%	4.00%
Charitable donations		
- First \$200	15.00%	4.00%
- Remainder ⁷	29% / 33%	11.50%
CPP contributions ⁸	15.00%	4.00%
EI premiums	15.00%	4.00%

1. This table lists the most common non-refundable tax credits; other non-refundable and refundable credits may be available.
2. The federal tax value of the basic personal credit, the spousal credit and the equivalent-to-spouse credit represents the amount available to taxpayers in the highest tax bracket. An additional amount may be available for individuals with net income below \$235,675 (see Note 5 to the chart above).
3. A federal caregiver tax credit of \$375 may be available in respect of a spouse, dependant or child who is dependent on the individual by reason of mental or physical infirmity.
4. The maximum federal age credit of \$1,259 occurs at \$42,335 of net income and declines to nil as net income rises to \$98,309. The maximum territorial age credit of \$458 occurs at \$42,335 of net income and declines to nil as net income rises to \$118,615.
5. A federal supplement of \$825 is available for an individual who is under 18 years of age, reduced by the total child care and attendant care expenses claimed for the individual in excess of \$3,221. A territorial supplement of \$220 is available for an individual who is under 18 years of age, reduced for the total child care and attendant care expenses claimed for the individual in excess of \$3,221.
6. The credit applies to eligible medical expenses that exceed the lesser of \$2,635 and 3% of net income.
7. The federal tax credit rate of 33% applies to charitable donations in excess of \$200 to the extent the individual has taxable income in excess of \$235,675; otherwise, a federal tax credit rate of 29% applies.
8. One-half of CPP paid by self-employed individuals is deductible in determining taxable income.