

EY Wavespace Workshop
21 June 2024 in Basel

Artificial intelligence in legal and compliance

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working world

As artificial intelligence (AI) evolves, it is set to transform the legal industry. Organizations are discovering opportunities in automation, efficiency enhancement and analytics. At the same time, there are significant challenges and risks associated with the use of AI. These include ethical and social implications, as well as regulatory and compliance risks.

EY has designed an efficient one-day workshop at the EY Wavespace center in Basel to accelerate your understanding of AI potential and pitfalls in the legal and compliance space. Covering all the fundamentals of AI, the workshop explores the benefits and risks, applicable laws and regulations as well as potential use cases in legal and compliance functions. Participants are encouraged to discuss their experience and network with EY's subject-matter experts and other attendees during coffee breaks and meals.

About EY Wavespace

EY Wavespace is a global network of growth centers that helps EY clients accelerate their innovation and transformation journeys. It offers a unique combination of physical spaces, digital platforms, methodologies, tools and experts to facilitate collaboration, co-creation, experimentation and learning.

Reimagine what's possible and reframe your thinking to solve problems together, faster.

EY Legal and Compliance Experts have designed a workshop to learn and transfer your knowledge into your own organization.

Workshop benefits at a glance

- ▶ Deep dive into the current (Gen) AI understanding for legal and compliance space
- ▶ Insights into applicable legal and regulatory requirements (EU and CH) and how to deal today with an evolving framework as well as AI Governance
- ▶ Presentation and discussion of use cases (including capabilities and drawbacks) in areas such as contract analysis, legal document drafting, research, chatbots, knowledge management, due diligence and compliance monitoring
- ▶ Interactive sessions facilitated by EY legal and innovation experts to transfer theoretical knowledge to specific and tangible outcomes
- ▶ Opportunity to exchange experiences and ideas with EY professionals and peers of other organizations
- ▶ Ideas and suggestions on how to integrate, handle or pursue AI with the support of EY

Workshop methodology

Our approach is inspired by design thinking and based on the proven Scan-Focus-Act methodology:



Scan the challenge ecosystem to engage with the full complexity of the issue and explore the range of options.



Focus on what was learned in scan and what matters to address the specifics of your challenge.



Act by design, not by default, and plan actions that lead you to the success of efficient and effective solutions.

Agenda

Time	Program	Content
08:30–09:00	Welcome Coffee	
09:00–09:20	Opening	
09:20–10:45	Session 1: General Introduction AI	Step into the fascinating world of artificial intelligence in our first session. We'll begin by unraveling the basic concepts of AI, including a distinctive perspective on the often misquoted 'F' Factor. We won't stop at basics but advance towards a comprehensive analysis of various types and subfields of AI, with a special emphasis on Generative AI. Engage in an interactive discussion about the potential opportunities and implications AI harbors for society and businesses, followed by a deep, insightful dive into Generative AI applications, expanding your understanding of AI capabilities. Eventually, we delve into the interaction dynamics with AI through a comprehensive prompting lesson. Master the essential skills needed to interact effectively with AI, making conversations with intelligent machines more intuitive and productive, thereby enhancing the overall AI user experience.
10:45–11:00	Coffee Break	
11:00–12:40	Session 2: Regulating AI	This crucial segment focuses on the intertwined relationship between AI and regulation. We start by providing a balanced overview of the advantages and hazards AI presents, emphasizing the threats which prompt inevitable regulatory actions. The spotlight then shifts towards an in-depth dissection of the EU AI Act, a critical piece of legislation with far-reaching implications. We subsequently transition to the Swiss Framework and FINMA's stance, providing a complete outlook on AI regulation.
12:40–13:25	Lunch	
13:25–14:30	Session 3: AI Governance	AI implementation goes hand-in-hand with robust governance, which is the focus of the third session. We explore the building blocks that constitute a robust governance framework, embedding ethical considerations at every level. Learn about established standards such as EY's Trusted AI framework and the indispensable roles within your organization's AI governance. Understand the strategic steps needed to assure competent governance and operationalization, solidifying the foundation of your AI applications.
14:30–14:45	Coffee Break	
14:45–16:50	Session 4: AI Legal / Compliance Use Cases	Discover the range of practical applications AI offers in the realm of legal compliance in our fifth session. Starting from a panoramic view of the diverse AI use cases, we then discuss the array of tools available in the market specifically designed for legal compliance tasks. Experience live demos of AI tools that revolutionize legal document analysis or help managing and leveraging legal resources and know-how, such as internal documentation (e.g., policies, guidelines, existing legal memos etc.) as well as external laws and regulations.
16:50–17:00	Coffee Break	
17:00–17:25	Session 5: Preferred Use Cases & Next Steps	Rounding up the workshop, our final session aims to fuse all the knowledge you've acquired and apply it practically. It starts with an introduction leading to interactive sessions based on specific use cases under the guidance of seasoned experts. The session serves as a think-tank that fosters innovative applications of AI. We conclude with an open floor for all participants to share their takeaways from the sessions, fueling dialogues, engagements, and possible collaborations.
17:25–17:30	Wrap-up and Q&A	
17:30	Networking Aperero	

Cost

The attendance fee of CHF 950.- incl. VAT per person includes preparation, one-day interactive workshop with EY subject-matter experts and the EY Wavespace team, workshop documentation and catering.

Contacts and booking

Please contact us to learn more about the workshop and book your place.



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