

# Coronavirus Aid, Relief, and Economic Security (CARES) Act Paycheck Protection Program (PPP) Loan Forgiveness Platform from EY



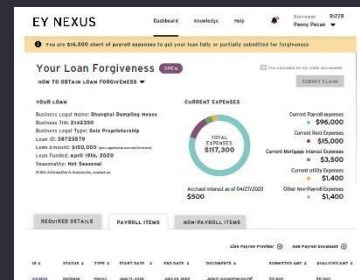
## Why deploy the EY NEXUS Paycheck Protection Program Loan Forgiveness Solution?

### EY + Microsoft

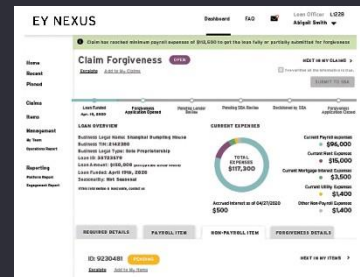
EY industry experience and knowledge combined with Microsoft enterprise technology can deliver a robust and flexible platform that addresses the complexity of the loan forgiveness guidelines.

### Support borrowers *and* lenders

The Microsoft Power Apps experience rapidly enables critical processes for lenders and borrowers as they navigate the forgiveness journey.



Borrower Portal



Lender Portal

## EY platform benefits

- 1 **Highly automated solution** features borrower form submission self-service, intelligent document processing and integrated payroll data
- 2 **"Borrower-first" experience** provides branded customer education and FAQs, an intuitive user experience and on-screen assistance - enriching current company website content
- 3 **Up-to-date forgiveness calculation engine** is actively maintained as program guidance evolves by our team of tax industry professionals
- 4 **Built-in audit trail functionality** helps evidence prudent risk management and program transparency
- 5 **Business intelligence** includes operations, exception and management reporting
- 6 **Hosted solution** gets you in market with a modular, Microsoft Azure-based platform with hosting and service integration by Ernst & Young LLP

# Coronavirus Aid, Relief, and Economic Security (CARES) Act Paycheck Protection Program (PPP) Loan Forgiveness Platform from EY

Ernst & Young LLP can help you navigate these uncharted waters. Our platform offers capabilities to help manage the risk and cost of collecting and validating information to support PPP loan forgiveness.

## End-to-end technology solution

- ▶ Borrower dashboards for transparency into forgiveness progress
- ▶ Integrated third-party payroll providers expedites data extract for wage forgiveness
- ▶ Chatbot, knowledgebase, community forum and direct inquiry submissions to a subject-matter professional to answer any questions

## Robust governance and risk management

- ▶ Integrated control framework and governance model embedded in the solution, including controls oversight and quality review
- ▶ Audit trail capabilities at each stage of the process and queues for second-level data capture review
- ▶ Manages disbursements and maintains compliance with loan forgiveness terms throughout the loan life cycle

## Scalable process delivery

- ▶ Document intelligence tool facilitates straight-through processing with all non-standard documents manually reviewed by our trained teams
- ▶ On-call subject matter advisors (SMA) to assist both borrowers and lenders
- ▶ Dedicated team of SMAs to provide support and clarity on complex eligibility and calculation issues

## EY NEXUS Loan Forgiveness Solution

### Client-centric forgiveness

Our platform provides borrowers and lenders an intuitive and transparent end-to-end digital experience while encouraging digital self-service

### Scalable *and* adaptable

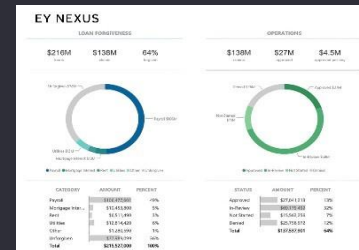
The solution is powered by sophisticated calculators and processing rules, embedded intelligence and automation, and Small Business Association (SBA) integration which is maintained by tax, risk, compliance and technology professionals to evolve with PPP guidance resulting in a highly accurate, automated and efficient solution

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Business Intelligence



Borrower Education

EY | Assurance | Tax | Transactions | Consulting

### About EY

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