# FAAS corporate reporting survey 2018

How can the digital transformation of reporting build the bridge between trust and long-term value?

Using data and technology to drive a new future for corporate reporting

### Making the most of artificial intelligence (AI) and smart technologies

000

49%

of respondents spend more time gathering and processing data than analyzing it



## of respondents say that Al

will have a significant impact on the way finance drives data-driven insight, and that AI will be the critical technology in the future



respondents ranked blockchain the most important technology today

24%

think it will be in five years' time

### Top five challenges facing finance leaders surveyed

- 1 Heightening data protection and privacy risk
- 2 Meeting the pace of technology change
- Increasing scrutiny and regulatory change
- 4 Increasing demand for real-time, forward-looking information
- 5 Meeting changing societal norms

#### Biggest barriers to implementing innovative new reporting technologies

Concern over data security	54%
Budget constraints	48%
Lack of collaboration between finance and IT	41%
Lack of relevant skills within the finance function	41%
Challenges in establishing a business case	39%
Lack of resources to dedicate to implementation	38%
Lack of buy-in from the leadership team or board	30%

