Can your legal and compliance teams innovate and respond at the speed of change?

The better the question. The better the answer. The better the world works.
Understanding the current market landscape

**Legal, ethics and compliance is transforming**

Global legal and compliance teams are at the crossroads of a transformative journey as they strive to balance between managing a rapidly changing regulatory environment and business growth. These functions are expected to transition into more value-based and strategic roles, while maintaining agility, efficiency and addressing the escalating risk of fraud, non-compliance and misconduct.

### Rising challenges for legal, ethics and compliance teams

- Heightened regulatory, trade and recession uncertainties complicate risk analysis
- Remote work and collaboration
- Ethics and compliance officers have limited resources and experience with technology solutions
- Only single point analytics solutions available in the market, which continues to create siloed analysis
- New technological applications create barriers to efficiency and ethics
- Exploding data variety that lives in and outside of your direct control
- Fragmented data causes delays in generating compliance insights
- Tools needed to support flexible working structures without disruption
- Rising social consciousness leads to new stakeholder demands
- Pressures from the business to transform and drive costs down

### Embracing technology to meet emerging challenges

As organizations face a multitude of challenges, legal, ethics and compliance departments want to to embrace technology solutions to monitor their business, mitigate risk, integrate initiatives and lessen costs.

- Fifty-nine percent of General Counsel believe technology offers significant or very significant potential for cost savings, far ahead of any other opportunities.
- The number of lawyers who want to work remotely at least one day a week has doubled since the start of the pandemic.

### In the next four years, legal departments will

- Automate **50%** of legal work related to major corporate transactions
- Replace **20%** of generalist lawyers with non-lawyer staff
- Increase spend on legal technology by **3X**

### With a lens to compliance and ethics departments

- Compliance technology budgets are projected to have grown **180%** since 2019 in response to new business needs.
- **69%** of businesses plan to increase their level of investment in data and technology for risk management in the next 12 months.*

How EY Virtual can help

Enabling legal, ethics and compliance to move with the speed of business

EY Virtual is a modular management and monitoring platform that not only allows you to accelerate the digital transformation of your legal, ethics and compliance program but scales and adapts in response to events or as your business needs grow.

How EY Virtual works

1. Data sources
   - Your systems
   - Manual inputs directly into EY Virtual
   - Vendor data feeds third party data

2. Mapping engine
   - Mapping and structuring data into data models

3. Processing
   - Automation
   - Algorithms with EYIP
   - Governance
   - Process optimization
   - Machine learning

4. Management and monitoring
   - Dashboards
   - Insights
   - Document management
   - Notifications
   - Workflow
   - Case management

Benefits of EY Virtual

- Allows you to respond rapidly to regulatory inquiries, litigation or investigation matters with a clear audit trail
- Maintains data in a single, secure environment – lessening the need for multiple vendors
- Provides low-code technology that can scale and adapt without the need for time-extensive, cost-prohibitive development cycles
- Compliments technology that already exists within your organization
- Focuses your legal, ethics and compliance professionals on their jobs at hand, removing burdens of technology builds, manual analysis or oversight to costly external support
- EY legal, regulatory and risk management experience helps provide insights to data from EY teams’ wealth of experience
Think big, start small, scale fast

EY Virtual can help maintain the level of agility and adaptability required to monitor, mitigate risk and respond as your business grows or the regulatory landscape changes.

- **Pre-built apps:** Get started quickly with a versatile suite of apps that incorporate EY legal, ethics and compliance knowledge into pre configured functionality and workflows.
- **Tailored apps:** Support teams with configurable apps that meet the unique needs of your organization in as quickly as one to four weeks.
- **Workspaces:** Combine components from EY apps, Microsoft Azure, and third-party apps. EY Virtual enables ad-hoc analysis within an on-demand, collaborative analytical environment.
- **Third-party apps:** Provide your teams access to tools they already use with a single point of entry so that they can manage their work and processes from one secure place.

Value-based insights

Legal, ethics and compliance programs will be future-ready with intelligent automation to focus on high-value outcomes, not general administration. EY’s approach to machine learning and AI is more than just an algorithm. It is driven by deep domain knowledge in the legal and compliance field.

- **Automation:** Bots automate routine task adhering to rules based on regulatory expectations and business risk priorities. Bots include data collection, ingestion and risk triage.
- **Machine learning:** AI continuously refines models leveraging knowledge gained from investigations and feedback from human review.
- **Natural language processing:** Mine unstructured text-based documents, extract key information and convert this into structured information.
- **Reusable models:** Leverage common, reusable data modeling built using EY domain knowledge.

One platform, trusted view

Data, tools and processes are dynamically integrated, transformed and management clarity orchestrated into a single platform to have oversight and clarity across your entire business. Seamlessly blend people, processes, tools and data across your organization into a trusted source of truth.

- **Risk and compliance:** Identify, address and mitigate ethical and reputational risks.
- **Legal:** Investigate and manage legal and regulatory challenges.
- **Internal audit:** Integrate and align controls with governance and operational processes.
- **Security and privacy:** Identify, manage and respond to security and privacy risks and events.
Additional capabilities

**Collaborate in a hybrid work environment**
Accessible from any device, EY Virtual gives your team flexibility to access workflows and analytics from anywhere. Team members can collaborate and capture additional information through the messaging and commenting functionalities within the apps.

**Find documented proof of work**
With a customizable audit trail, EY Virtual gives your case management team an immediate digital or printable paper trail of all the steps in the process.

**Centralize document saving**
By attaching documents of various file types, EY Virtual allows you to access case documentation in one central location, organizing documents in one place.

**Manage governance structures**
By seamlessly giving, limiting or removing access permissions to users, EY Virtual enables you to expand your team as needed.
You can control access to specific scenarios with roles-based management.

**Remove language barriers**
With internationalization capabilities, such as content translation, your global team can fulfill their compliance activities with confidence.

**Integrates with your existing Microsoft environment**
By integrating Microsoft tools and capabilities, EY Virtual gives you a secure environment that will unlock the full potential of virtual team collaboration.
A platform powered by alliances

Together, we provide a dynamic, new perspective that recognizes where you are on this journey, whether just beginning, in a mature state or anywhere in between, and helps you go beyond your current capabilities.

The EY and Microsoft Alliance combines EY compliance and legal intelligence with the leading-class technology capabilities of Microsoft, including the integration of everyday Microsoft tools into your workflows.

### Flexibility
Deploy wherever you need – in the cloud or on-premise

### Security
Built secure from the ground up, rest assured your data is safe

### Scalability
Adapts to support growth of teams, locations, and more

### Integration
Centralize your Microsoft 365 tools and processes into one place

**EY and Microsoft. Work better. Achieve more.**

Every day, throughout the world, businesses, governments and capital markets rely on EY business ingenuity and the power of Microsoft technology to solve the most challenging global issues.

EY and Microsoft bring a compelling formula to spark the potential of the cloud and unlock the power of data. We solve our clients’ most challenging issues by blending trusted industry expertise with innovative cloud technology. Our strategic relationship draws on decades of success developing visionary solutions that provide lasting value.

Together, we empower organizations to create exceptional experiences that help the world work better and achieve more.

For more information, visit: [ey.com/Microsoft](http://ey.com/Microsoft).
## EY awards and recognitions

<table>
<thead>
<tr>
<th>Leader</th>
<th>IDC Marketscape Worldwide Microsoft Implementation Services, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leader</td>
<td>Microsoft Business Application Services by the Forrester Wave™, 2021</td>
</tr>
<tr>
<td>Global Advisory Partner of the Year</td>
<td>second year in a row! Microsoft 2021</td>
</tr>
<tr>
<td>Partner of the Year</td>
<td>US, Chile, Lithuania Microsoft 2021</td>
</tr>
<tr>
<td>Global Power Apps and Power Automate Partner of the Year</td>
<td>Microsoft 2021</td>
</tr>
<tr>
<td>Area award</td>
<td>Industry Innovation Impact Award Canada Microsoft 2021</td>
</tr>
<tr>
<td>Area award</td>
<td>Advisory &amp; Azure Analytics Partner of the Year Ireland Microsoft 2021</td>
</tr>
<tr>
<td>Area award</td>
<td>Game Changer of the Year India Microsoft 2021</td>
</tr>
<tr>
<td>Global finalist</td>
<td>Energy Education Modern Work and Security for Apps and Solutions for Microsoft Teams Microsoft 2021</td>
</tr>
</tbody>
</table>

## Continuing the conversation

**Todd Marlin**  
EY Global Technology & Innovation Leader Forensic & Integrity Services  
todd.marlin@ey.com

**Meribeth Banaschik**  
EY Europe West Innovation Leader  
meribeth.banaschik@de.ey.com

**N. Scott Jarrell**  
Ernst & Young LLP US Financial Services Forensic Technology Principal  
scott.jarrell@ey.com

Learn more [ey.com/eyvirtual](http://ey.com/eyvirtual)
EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

About EY's Assurance Services
Our assurance services help our clients meet their reporting requirements by providing an objective and independent examination of the financial statements that are provided to investors and other stakeholders. Throughout the audit process, our teams provide a timely and constructive challenge to management on accounting and reporting matters and a robust and clear perspective to audit committees charged with oversight.

The quality of our audits starts with our 90,000 assurance professionals, who have the breadth of experience and ongoing professional development that come from auditing many of the world's leading companies.

For every client, we assemble the right multidisciplinary team with the sector knowledge and subject matter knowledge to address your specific issues. All teams use our Global Audit Methodology and latest audit tools to deliver consistent audits worldwide.

About EY Forensic & Integrity Services
Embedding integrity into an organization's strategic vision and day-to-day operations is critical when managing complex issues of fraud, regulatory compliance, investigations and business disputes. Our international team of more than 4,000 forensic and technology professionals helps leaders balance business objectives and risks, build data-centric ethics and compliance programs, and, ultimately, develop a culture of integrity. We consider your distinct circumstances and needs to assemble the right multidisciplinary and culturally aligned team for you and your legal advisors. We strive to bring you the benefits of our leading technology, deep subject-matter knowledge and broad global sector experience.

© 2022 EYGM limited.
All Rights Reserved.
EYG no. 001905-22Gb1
BMC Agency
GA 133836724
ED None

In line with EY's commitment to minimize its impact on the environment, this document has been printed on paper with a high recycled content.

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

ey.com