

A man in a dark suit stands on a balcony, looking out at a city at night. The city is illuminated with lights from buildings and traffic. A large yellow banner is overlaid on the top right of the image, containing the title text. The background shows a mix of modern glass skyscrapers and older buildings with traditional architectural features. The overall atmosphere is one of a bustling, modern urban environment.

Venture capital transaction overview Q3 2020

The EY logo, consisting of the letters 'EY' in a bold, white, sans-serif font. The 'E' and 'Y' are connected at the top. A yellow diagonal bar is positioned behind the logo, extending from the bottom right towards the top left.

EY

Building a better
working world

Venture capital

	Date announced	Target	Market	Round	Volume (US\$m)	Funding (US\$m)	Investor(s)	Segment	Description
1	01-07-20	Curv	United States	A	23.00	29.50	Commerz Ventures	Alternative payment systems	Develops a cloud-based wallet for storing and protecting digital assets.
2	01-07-20	Point Up Inc.	United States	A	10.5	12.70	Valar Ventures	Issuing	Provides card issuing and digital lending services for consumers.
3	01-07-20	Weifang Smart Yoke Network Technology Co., Ltd.	China Mainland	B	2.84	2.84		Payment acceptance devices + Software	Designs and manufactures payment processing equipment for oil stations.
4	01-07-20	Creator Cash	United States	Seed	4.00	4.00	Artis Capital Management, L.P.	Other	Offers a suite of financial services, such as savings accounts, debit cards, and more to social media creators.
5	05-07-20	Spotii DMCC	United Arab Emirates	Seed	-	-	Daman Investments PSC	Alternative payment systems	Develops a payment platform that enables customers to make online purchases and make payment in four equal installments.
6	06-07-20	Pair Finance	Germany	Venture	2.26	7.57		Other	Provides digital debt collection services.
7	06-07-20	PAYFAZZ	Indonesia	B	53.00	127.10	B Capital Group, Insignia Ventures Partners	Alternative payment systems	Owns and operates an online payment wallet.
8	07-07-20	Thyngs	United Kingdom	N/D	0.20	1.30		Payment acceptance devices + Software	Develops contactless payment technology that connects buyers, sellers, and brands.
9	07-07-20	Verestro (formerly Upaid)	Poland	N/D	-	1.00	Mastercard	Alternative payment systems	Offers payment solutions, which includes digital wallet, NFC contactless payments, P2P transfers, QR payment, card management, and payment services.
10	07-07-20	Net Satis İletişim ve Danışmanlık Tic. A.Ş.	Turkey	A	2.00	2.00	Collective Spark	Alternative payment systems	Provides payment solutions in the field of credit card collection, card storage, one-click payment, and recurring payments.
11	07-07-20	Payaut	Netherlands	N/D	1.00	1.00		Other	Offers payment solutions for online marketplaces and platforms.
12	07-07-20	Swap	Brazil	Seed	3.30	3.30	ONEVC	Issuing	Develops a Banking as a Service platform for startups to create wallets, issue cards, and for the management and operation of digital accounts.
13	07-07-20	Oliver POS	Canada	Seed	2.36	2.36		Payment acceptance devices + Software	Develops woocommerce point-of-sale (POS) software for small business owners with retail shops.
14	08-07-20	Devizo Pty Ltd	Australia	N/D	8.35	29.51	Escala Partners Ltd	Alternative payment systems	Provides an online platform where users can choose from flexible payment options and make additional payments.

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15	10-07-20	Taulia	United States	Venture	60.00	236.70	Ping An Global Voyager Fund	Other	Develops artificial intelligence-based supply chain management, financing software solutions and payment solutions.
16	10-07-20	Nxt-ID, Inc.	United States	N/D	1.86	13.75		Other	Develops and markets solutions for payment, Internet of Things (IoT), and healthcare applications.
17	13-07-20	Lanistar	United Kingdom	Venture	18.97	21.39	Milaya Capital	Issuing	Offers polymorphic debit card services.
18	13-07-20	Sezzle	United States	N/D	55.00	271.60		Alternative payment systems	Provides a payments platform that facilitates payments between consumers and retailers.
19	13-07-20	HUBUC	Spain	N/D	0.40	0.40		Issuing	Provides banking products and services, including debit/credit cards, IBAN accounts, and open banking.
20	14-07-20	goDutch	India	Seed	1.70	1.90	Matrix Partners India	Issuing	A FinTech application that powers group payments.
21	14-07-20	Relay Payments	United States	Venture	7.70	7.70		Payment acceptance devices + Software	Operates an electronic payments platform for owners/operators, carriers, and brokers.
22	15-07-20	Lucinity	Iceland	A	6.10	8.10	byFounders	Security	Develops ClearLens, a platform for financial companies to prevent and detect money laundering.
23	15-07-20	Ravelin	United Kingdom	C	20.67	36.81	Draper Esprit	Security	A smart fraud detection and prevention platform that helps companies stop online payment fraud.
24	15-07-20	Fitbank	Brazil	Venture	-	0.84	JP Morgan	Alternative payment systems	Provides integrated financial automation to management solutions, a system of accounts with financial services for receipts and payments.
25	15-07-20	Privacy.com	United States	A	10.20	12.40	Teamworthy Ventures	Issuing	Privacy.com is a virtual card platform that provides secure payments for businesses and consumers.
26	16-07-20	Hummingbird	United States	A	8.20	11.20	Flourish Ventures	Security	Develops a platform for managing anti-money laundering (AML) operations.
27	16-07-20	Bolt Financial	United States	C	50.00	140.10	WestCap	Processing	Develops a suite of tools to streamline transactions across various web platforms.
28	16-07-20	Payflow Digital	Spain	A	1.83	1.83		Alternative payment systems	Offers a digital wallet for employees to access and maintain their salaries.
29	16-07-20	ReliefClub Inc. (dba Oxygen)	United States	Venture	13.91	16.33		Issuing	Offers Oxygen Visa debit card, cash back rewards, manages money, and business banking services through applications.

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30	17-07-20	OnePay	Morocco	A	0.42	0.42	Maroc Numeric Fund	Payment acceptance devices + Software	Operates as a distributor of means of payment and aggregator of payment.
31	03-08-20	Volante Technologies	United States	Venture	35.00	35.00	Wavecrest Growth Partners	Processing	Offers an ecosystem of business services for accelerating payments innovation and digital transformation.
32	22-07-20	Form3 (Back Office technology)	United Kingdom	C	33.00	57.30	Lloyds Banking Group	Processing	Offers payment processing, clearing and settlement services to financial institutions and FinTechs globally.
33	22-07-20	Episode Six	Hong Kong, China	A	7.00	10.00	HSBC	Payment acceptance devices + Software	Offers an account management and transaction processing system which allows financial services, e-commerce companies, and a range of enterprises to digitize their payments systems.
34	22-07-20	Fave	Singapore	N/D	NA	32.00	Pine Labs	Payment acceptance devices + Software	Connects merchants and consumers to deliver payments and merchant rewards.
35	22-07-20	Trustcard Joint Stock Company	Vietnam	Venture	0.84	1.53	Hung Viet Green Agriculture Joint Stock Company	Issuing	Issues electronic cards that allow merchants to accept payments from any VISA or Mastercard cards.
36	24-07-20	Revolut	United Kingdom	D	80.00	917.00	TSG Consumer Partners	Money transfer	Provides a mobile application that allows users to exchange currencies at interbank rates, send money through social networks, and spend with a multi-currency card.
37	27-07-20	Unike	Brazil	Seed	0.557	-	Reussite Participações Ltda.	Security	Develops identification, biometrics, payment, and innovation solutions. Unike. Pay, is an instant payment solution to integrate digital wallets allowing the consumer to authorize payments.
38	26-07-20	Fawry	Egypt	N/D	25.02	45.40		Processing	Operates as an electronic payment network in Egypt. It provides payment gateway and e-commerce solutions.
39	27-07-20	EMQ	Hong Kong, China	B	20.00	26.50	WI Harper Group	Processing	Offers a payment network and cross-border transaction settlement network.
40	29-07-20	Changyou Alliance Group Limited	Hong Kong, China	N/D	16.26	56.20	Century Investment Limited	Coupons/Loyalty	Operates an electronic platform to facilitate awards earned by customers of loyalty programs of other companies. It also offers a facility to sell and purchase merchandise such as electronic gift cards and coupons.
41	29-07-20	MenaPay	United Arab Emirates	Venture	-		CoinShares	Processing	Offers blockchain-based, fully-backed cryptocurrency to provide a secure and transparent payment gateway.

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42	29-07-20	Remitly	United States	F	85.00	505.00	PayU	Money transfer	Offers a mobile payments service that enables users to make international money transfers.
43	28-07-20	True Link	United States	B	35.00	46.60	Khosla Ventures	Issuing	Offers a payment card for vulnerable older adults.
44	30-07-20	Rego Payment Architectures, Inc.	United States	N/D	9.30	61.34		Processing	Operates as a technology company that delivers an online and mobile payment platform.
45	02-08-20	Marcandita S.L	Spain	A	13.01	42.51		Issuing	Provides a mobile application that helps users to open an account and get a Bnext credit, debit, and prepaid card.
46	03-08-20	Vesta Corporation	United States	N/D	-	145.00	EDB Investments Pte Ltd	Security	Offers a payment services solution for payments management, enterprise fraud prevention, chargeback handling, and indemnifies against the risk of fraud loss; and vGuaranteed, a payment solution for online retailers.
47	04-08-20	Cloud Pay	United Kingdom	D	35.00	117.50	Runway Growth Capital	Payment acceptance devices + Software	Provides managed global payroll services to multinational organizations through a single, unified SaaS solution.
48	04-08-20	Splitit	United States	N/D	71.50	114.60	Woodson Capital Management	Alternative payment systems	Offers a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee-free monthly payments.
49	05-08-20	Ayoconnect	Indonesia	B	5.00	6.00		Processing	Offers a payment network between bill providers and financial institutions to help consumers pay their bills.
50	06-08-20	Orum	United States	Seed	5.20	5.20	Bain Capital Ventures Partners, LLC	Alternative payment systems	Develops a financial platform that creates instant payment wallets and enables money movement.
51	05-08-20	Zibo Inc.	United States	Seed	10.50	10.50	Canaan Partners	Alternative payment systems	Offers rent payment options through mobile application.
52	05-08-20	Klik	cambodia	Seed	3.70	5.70	OpenWay Group	Payment acceptance devices + Software	Provides mobile payment gateway and aggregation services. It offers an application which facilitates payments using their own e-wallet and mPOS platform.
53	11-08-20	CityCash	India	Seed	1.00	1.00	Orios Venture Partners	Issuing	Offers near-field communication (NFC) enabled payment cards.
54	09-08-20	Routable	United States	A	12.00	16.10		Processing	Provides service to send and receive business-to-business payments.
55	11-08-20	springbig	United States	B	11.50	19.70	TVC Capital	Couponing/ Loyalty	Provides leading loyalty, digital communications, and CRM.

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56	11-08-20	Vitesse PSP	United Kingdom	A	8.62439	9.60	Octopus Ventures	Money transfer	Offers a secure global money transfer secure.
57	10-08-20	Transfeera Servicos De Pagamentos Ltda	Brazil	Venture	-	-	Bossa Nova Investimentos e Administração S.A.	Processing	Operates an open banking payment management and processing platform.
58	11-08-20	Till Resident Finance, LLC	United States	Seed	8.00	11.00	Route 66 Ventures	Other	Develops a financial services platform that creates a customized payment schedule for renters that aligns with their monthly cash flow.
59	11-08-20	Tap Smart Data Information Services Pvt. Ltd.	India	Seed	1.01	1.01	Orios Venture Partners	Payment acceptance devices + Software	Designs, manufactures, and deploys offline and online NFC-based micropayments solutions.
60	11-08-20	Paymob Solutions S.A.E.	Egypt	Venture	3.50	3.50	FMO	Payment acceptance devices + Software	Develops PayMob, a payment acceptance platform which allows users to convert cash payments and transfers cash online.
61	17-08-20	USA Technologies	United States	Debt	-	-	JPMorgan Chase Bank, N.A.	Payment acceptance devices + Software	Provides cashless payments and software services.
62	19-08-20	Neat	Hong Kong	A	4.00	20.00		Issuing	Offers Neat Card, a prepaid MasterCard which allows paying in many currencies at traditional and online merchants around the world.
63	24-08-20	Open Payments	Sweden	Seed	3.53	4.93	Industrifonden	Other	Develops a PSD2 platform that initiates account-to-account payments and retrieves account information and transaction history.
64	25-08-20	Next Financial Inc.	United States	Seed	4.30	4.30	PSL Ventures	Issuing	Offers Copper card, a personalized debit card for payment through shop in store, online or Apple pay.
65	25-08-20	MagicCube	United States	N/D	-	17.20	Visa	Security	Develops and operates a platform for securing data exchange between devices and the cloud and secures digital transactions on various devices, hardware, or operating systems.
66	26-08-20	KodyPay	United Kingdom	Seed	2.30	2.50	Cognition Foundry	Payment acceptance devices + Software	Provides a point-of-sale (POS) platform and payment aggregator built on a web and app-based technology platform.
67	26-08-20	Copper	United States	Seed	4.30	4.30	PSL Ventures	Issuing	Offers debit card and money transfer services.
68	26-08-20	Finix	United States	B	30.00	96.00	Lightspeed Venture Partners	Other	Offers a payment facilitator platform that provides tokenization, merchant onboarding, reporting and reconciliation, settlements and funding instruction, and chargeback and risk management services.

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69	27-08-20	Wonderwill Ltd.	United Kingdom	Seed	1.50	1.50	Framework Ventures L.P.	Payment acceptance devices + Software	Develops an online mobile wallet application. The application allows the user to store, spend, save, and receive money.
70	27-08-20	QRails, Inc.	United States	Venture	3.10	11.10		Processing	As a financial technology company, provides processing services and other solutions to banks and the digital payments industry.
71	27-08-20	TAPNPAY, Inc.	United States	Venture	1.432345	1.43		Alternative payment systems	Offers software as a service (SaaS) solution that helps to pay toll charges with the cell phones.
72	28-08-20	Viva Republica	South Korea	G	173.00	434.20	Sequoia Capital China	Money transfer	Offers Toss, a mobile peer-to-peer (P2P) fund transfer and payment solution for Korean consumers and merchants.
73	30-08-20	Same Age Wallets, S.L.	Spain	N/D	0.668471	2.87		Alternative payment systems	Offers a digital wallet for sending money.
74	02-09-20	Neon	Brazil	C	300.00	420.30	General Atlantic	Issuing	Provides virtual and automatic cards to customers.
75	02-09-20	Mangwee Payment System	Zambia	Venture	0.02	0.02		Alternative payment systems	Offers as mobile money transfer platform, which includes mobile money transfer, bill payments and subscription, bulk payments and bulk SMS's.
76	03-09-20	Hubpay Technologies Ltd.	United Arab Emirates	Venture	-	-		Alternative payment systems	Provides a digital wallet for money senders and receivers that allows low cost digital remittances and international bill payment in the United Arab Emirates market.
77	03-09-20	Centrapay	New Zealand	Seed	-	-	Amatil X Ventures	Processing	Designs, develops, and offers payment processing services.
78	04-09-20	MoneySwap OÜ	Estonia	Seed	2.95	2.95	Target Germanium GmbH	Processing	Provides cryptocurrency payment processing solutions.
79	04-09-20	LONDCAP Ltd	United Kingdom	Venture	0.132958	0.13		Money transfer	Offers services, such as moving money abroad, sending and receiving international payments, and making payments with smart company cards.
80	07-09-20	Mercuryo.io	Estonia	Seed	2.95	2.95	Target Global	Processing	Provides cryptocurrency payment processing solutions.
81	08-09-20	TTMFS Singapore Pte Ltd.	Singapore	B	60.00	70.00	Helios Investment Partners LLP	Money transfer	Provides cross-border network payment solutions for emerging economies.
82	08-09-20	Netcetera AG	Switzerland	N/D	-	-	Giesecke	Payment acceptance devices + Software	Supports its customers' core business with tailored solutions including digital payment solutions.

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83	08-09-20	Melio	United States	C	80.00	144.00	Coatue	Payment acceptance devices + Software	Provides a digital bill payment solution for small businesses.
84	08-09-20	Mollie	Netherlands	B	106.16	134.44	TCV	Processing	Provides online payments processing services to merchants.
85	08-09-20	Thunes	Singapore	B	60.00	70.00	Helios Investment Partners	Money transfer	Offers a cross-border network designed for mobile payments, digital payments, mass payouts, and remittance.
86	10-09-20	JazzyPay	Philippines	Seed	0.50	0.62	Cocoon Capital	Payment acceptance devices + Software	An enterprise software development firm, which enables collecting payment online through credit cards, debit cards, e-wallets, online banking and over-the-counter payments.
87	11-09-20	Kim An Group	Vietnam	A	-	-	Patamar Capital	Payment acceptance devices + Software	Provides technology and products to support the growth of merchants and transactions in the emerging online market.
88	11-09-20	EverCompliant	United States	B	35.00	48.00	Red Dot Capital Partners	Security	Provides cyber intelligence tools that detect and prevent money laundering through online transactions.
89	14-09-20	MOIN, Inc.	South Korea	Venture	2.53	5.03		Money transfer	Develops a blockchain-based foreign remittance solution, that enables customers to transfer money abroad.
90	14-09-20	CardUp	Singapore	N/D	-	2.50	AMTD ASEAN-Solidarity Fund	Payment acceptance devices + Software	Enables the payment or collection of big expenses using credit cards in places where cards are not accepted.
91	15-09-20	dLocal	Uruguay	Venture	200.00	207.00	General Atlantic	Processing	Provides cross-border payment processor that connects global merchants to emerging markets.
92	15-09-20	Klarna	Sweden	N/D	650.00	2100.00	Silver Lake	Payment acceptance devices + Software	Provides an e-commerce payment solutions platform for merchants and shoppers.
93	15-09-20	CashKaro	India	B	10.00	14.60	Korea Investment Partners	Couponing/ Loyalty	As a coupon and cashback site, rewards customers for visiting online retailers through their site.
94	16-09-20	Veem	United States	Venture	31.00	29.70	Truist Financial	Payment acceptance devices + Software	Provides payment services that help businesses send and receive funds.
95	16-09-20	GoTab	United States	Venture	6.00	6.00		Payment acceptance devices + Software	Provides a web application for contactless ordering and making mobile payments at bars or restaurants.

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96	16-09-20	Alloy	United States	B	40.00	55.80	Canapi Ventures	Security	Develops an identity verification platform used to check frauds and make identity management effective and simple for banks and financial institutions.
97	17-09-20	Orange Money IFN SA	Romania	N/D	8.24	31.85		Money transfer	Provides online payment and money transfer services through its mobile application. Its services include payment of an invoice, money transfer, recharge card, payments in Orange stores, among others.
98	21-09-20	TrueLayer	United Kingdom	C	25.00	71.80		Other	Provides a platform to build financial apps that connect to bank data, verify accounts, and access transactions in real-time.
99	23-09-20	SpotOn	United States	C	60.00	190.00	DST Global	Payment acceptance devices + Software	Develops and operates software and payment solutions for businesses.
100	24-09-20	MineralTree Inc.	United States	Debt	50.00	122.70		Processing	Offers a payment automation solution that automates invoice and payment processing.
101	24-09-20	Petal	United States	C	55.00	435.60	Valar Ventures	Issuing	Provides and issues credit cards to people who do not have a traditional credit history, students, and immigrants.
102	25-09-20	GreenLights	United States	C	215.00	296.50	Canapi Ventures	Issuing	Provides debit card services for kids to help parents raise financially smart kids.
103	24-08-20	Paynova AB	Sweden	N/D	1.77	8.09	Atlantis Vest AS	Processing	Provides digital payment solutions for merchants.
104	22-09-20	Zumo	United Kingdom	Seed	0.99051	4.25		Alternative payment systems	Designs and develops wallet and payments software.
105	18-08-20	Bridge	United Kingdom	Venture	3.31	3.31	Gloag Investments Group Limited	Payment acceptance devices + Software	Provides a payment platform for online purchasing.
106	29-09-20	PayCargo	United States	A	35.00	35.00	Insight Partners	Payment acceptance devices + Software	Offers a B2B online payment platform for the freight and cargo industries.
107	24-09-20	Innovative Payment Solutions, Inc.	United States	N/D	0.10	1.63	Cavalry Fund I L.P.	ATM	Provides physical and virtual payment services primarily in Mexico.

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108	29-09-20	AeroPay	United States	Seed	-	-	Continental Investors	Alternative payment systems	Offers a payments process that enables "smart bank transfers" between businesses and their customers (C2B) or other businesses (B2B).
109	22-09-20	Zoop	Brazil	Venture	11.40	31.00	Mobile	Payment acceptance devices + Software	Accesses, processes, manages and receives payments.
110	04-09-20	MatchMove Pay	Singapore	C	21.00	83.40		Alternative payment systems	Offers MatchMove Wallet, an electronic wallet that enables its users to apply and keep track of multiple virtual cards for online shopping.
111	11-09-20	XanPool	Singapore	Seed	4.30	4.40	OK Group	Processing	Offers a fiat-gateway software solution for exchanges, wallets, and other cryptocurrency businesses.
112	19-08-20	Centi	Switzerland	Seed	-	-	Jürg Conzett	Payment acceptance devices + Software	Offers a POS system that enables merchants to accept digital currency payments.
113	30-07-20	Circle	United States	Venture	25.00	271.00	Digital Currency Group	Payment acceptance devices + Software	Provides a solution that enables customers to purchase and use USDC fiat tokens for payments and trading in the crypto ecosystem.
114	20-07-20	Midpoint Holdings Ltd.	Canada	N/D	0.48	-		Money transfer	A web-based enterprise that engages in the peer-to-peer (P2P) in foreign exchange business.
115	07-07-20	Midpoint Holdings Ltd.	Canada	N/D	0.18	-		Money transfer	A web-based enterprise that engages in the peer-to-peer (P2P) in foreign exchange business.
116	28-09-20	PayMongo	Philippines	A	12.00	14.70	Stripe	Processing	Offers payment processing that provides a payments API that can be integrated into mobile apps or websites.
117	29-09-20	Airwallex	Hong Kong	D	40.00	402.00	Skip Capital	Payment acceptance devices + Software	Offers a payment infrastructure financial solution.

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