

A man in a dark suit stands on a balcony, looking out at a city at night. The city is illuminated with lights from buildings and traffic. A large yellow banner is overlaid on the top right of the image, containing the title text. The background shows a mix of modern glass skyscrapers and older buildings with traditional architectural features. Light trails from cars are visible in the foreground, suggesting a long exposure shot.

Venture capital transaction overview Q1 2021

EY

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Venture capital

	Date announced	Target	Market	Round	Volume (US\$m)	Funding (US\$m)	Investor(s)	Segment	Description
1	01-01-21	Soan	France	Seed		1.22	Aonia Ventures	Payment acceptance devices + Software	Soan, SAS develops a payment solution that binds the entrepreneur and businesses. Soan is an online payment solution and a free suite of tools that serve the success of freelance projects.
2	05-01-21	Tymit	United Kingdom	Debt		8.17976		Issuing	Tymit is a provider of credit cards that offers financing purchases overtime and manages the monthly budget.
3	05-01-21	Divvy Pay Inc	United States	D	165	417.5	PayPal Ventures, Insight Venture Management, New Enterprise Associates, Pelion Venture Partners, Whale Rock Capital Management, Schonfeld Strategic Advisors, Hanaco Venture Capital Ltd, Crew Capital	Issuing	Operates a payment and business budgeting platform through business credit cards.
4	05-01-21	Zerone Microsystems Pvt Ltd	India	Seed	1,3	1.4	Indian Angel Network, The Chennai Angels, Sanjeev Rishi, Sanjeev Bajaj, Raman Roy, Mahesh ramachandrandran, IAN Fund	Payment acceptance devices + Software	Offers ZUP (Zerone Unified Payment) Technology, a cross-platform mobile app for frictionless payment between smartphones.
5	06-01-21	Unnax	Spain	B	8.59	11.04	Grupo Salinas, Grupo Elektra, Swanlaab Venture Factory, Prosegur, CSQ, Bankinter, Athos Capital	Alternative payment systems	Unnax offers bank aggregation, payments, onboarding, and e-money services through a single API. Unnax offers bank aggregation, payments, onboarding, and e-money services through a single API.
6	06-01-21	Sysnet Global Solutions	Ireland	Debt		164.7	KeyBanc Capital Markets	Security	Sysnet Global Solutions offers a range of cybersecurity, payment, and compliance solutions.
7	06-01-21	BharatPe	India	Debt		249.5	Trifecta Capital Advisors, InnoVen Capital, Alteria Capital, ICICI Bank	Processing	BharatPe process payments via UPI and POS, and provide credit/loans to its merchants.
8	07-01-21	Eligma	Slovenia	N/D	4.92	22.3	Bitcoin.com	Alternative payment systems	The company offers Elipay, an application for the crypto exchange and payments.
9	07-01-21	Grab Financial Group	Singapore	A	300	12100	Hanwha Asset Management, K3 Ventures, GGV Capital, Flourish Ventures, Arbor Ventures	Alternative payment systems	Offers mobile wallet solution.

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10	07-01-21	Phi Commerce Pvt Ltd	India	A	4	4.8	Beenext, Yatra Angel Network	Processing	Develops and operates a PayPhi, a payments processing platform which processes digital payments at doorstep, online, and in-stores.
11	08-01-21	Mynt	Philippines	N/D	175	175	Bow Wave Capital Management	Alternative payment systems	Offers cashless transactions using mobile phone as a virtual wallet to pay for bills and other purchases.
12	10-01-21	Cwallet Services	Qatar	N/D	0.22	0.72	MBK Holding	Alternative payment systems	Offers an app which lets users receive salaries, send money home, pay bills, buy groceries and transfer money.
13	11-01-21	Jassby	United States	Venture	2.9	7.9	SeedInvest	Alternative payment systems	Offers a mobile payment system, a Virtual Debit Card powered by Mastercard.
14	11-01-21	GigWage	United States	A	2.5	13.2	The Foundry Group	Processing	Gig Wage develops and operates instant payments processing platform and software for independent contractors.
15	11-01-21	Checkout Ltd.	United Kingdom	C	450	830	Tiger Global Management, Insight Partners, Greenoaks Capital, GIC, Endeavor Catalyst, DST Global, Coatue, Blossom Capital	Processing	Checkout Ltd develops and provides online payment solutions.
16	12-01-21	Modern Treasury Corp.	United States	B	38	48	Altimeter Capital, Y Combinator, Benchmark	Processing	It designs and develops a platform to initiate, monitor, and reconcile payments operations.
17	12-01-21	Wise	United Kingdom	N/D		1100	Victor Koch	Money transfer	Wise is a money transfer service allowing private individuals and businesses to send money abroad.
18	12-01-21	KeyChain Pay	Hong Kong	Seed			Pinnacle Capital SPC	Alternative payment systems	Rental Payment Platform. Its contracts collect the rent, disbursement from tenant credit cards.
19	12-01-21	Curve OS Limited	United Kingdom	C	95	169.3	Vulcan Capital IDC Ventures, Fuel Venture Capital, OneMain Financial, Novum Capital	Issuing	Develops and operates payment cards that consolidate various bank cards into a single card and application.
20	13-01-21	Rapyd Financial Networks Ltd.	United Kingdom	D	300	470	Coatue, General Catalyst Group Management, Spark Capital Partners, Tiger Global Management, Entree Capital, Target Germanium GmbH, Oak HC/FT Partners, FJ Labs, TaL Capital, Durable Capital Partners, Avid Venture	Payment acceptance devices + Software	Rapyd is a payments platform that inserts fintech services into any app and simplifies the complex offering of local payment methods.

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21	13-01-21	M_Service	Vietnam	D	100	233.8	Warburg Pincus, Goodwater Capital, Tybourne Capital, Management, Macquarie Capital, Kora, Affirma Capital	Money transfer	Momo is an e-wallet and payments app that allows users to make payments and transfer money digitally.
22	14-01-21	X1 Card	United States	Venture	12	22	Spark capital, Max Levchin, Jeremy Stoppelman, Jared Leto, Ali Rowghani, Aaron Levie	Issuing	Credit card issuer.
23	14-01-21	Twisto	Czech Republic	C	19.49	61.52	Zip Co, Elevator Ventures, Velocity Capital, FinTech Ventures, UNIQA, ING Ventures, Finch Capital	Alternative payment systems	Twisto is a cashflow management and payment app that enables customers to pay for their online purchases with just one click.
24	14-01-21	Moss	Germany	A	25.58	25.58	Valar Ventures, Global Founders Capital, Cherry Ventures	Issuing	Corporate credit card issuer.
25	14-01-21	Betterway SAS	France	Seed	1.82	1.82	Aster, WaterStart Capital, Sabastien Sikorski	Issuing	Offers payment solutions for mobility.
26	15-01-21	MugglePay	Singapore	Seed	0.015	0.015	LongHash Ventures	Payment acceptance devices + Software	MugglePay is a payment solution enabling global, instant and low-cost settlements via cryptocurrency.
27	19-01-21	Gpay	Vietnam	A			KB Financial Group	Money transfer	GPAY provides money transfer, withdrawal, payment services.
28	19-01-21	Paytron	Australia	Seed	1.075	1.075	Picus Capital, Carthona Capital	Payment acceptance devices + Software	International payments provider for small, medium and large businesses.
29	19-01-21	PPRO Financial Ltd	United Kingdom	N/D	180	280	Wellington Mangement, Sprints Capital, Eurazeo	Alternative payment systems	PPRO Financial Ltd operates as a regulated e-money institution in the United Kingdom. The company provides alternative payment methods, such as real-time bank transfers, e-wallets, and electronic cash payments.
30	19-01-21	Ziina	United Arab Emirates	Seed			OTF Jasoore Ventures, Wamda Capital, Long Journey Ventures, Jabbar Internet Group, Graph Ventures, FJ Labs, Class 5 Global	Money transfer	Ziina FZ-LLC provides payment-processing services. The company develops a mobile application through which a user can transfer money to other users by linking the bank account to the application.
31	19-01-21	Pace Enterprises Pte Ltd	Singapore	Seed			Vertex Ventures, Alpha JWC Ventures	Alternative payment systems	Pace is an online payment platform that allows users to shop for more with no interest or hidden fees.

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32	20-01-21	Pax Credit	India	N/D			Techstars Hub71	Money transfer	Pax Credit provides financial services to international students. The company's platform enables students to pay international university fees, examination fees, and education expenses in local currencies.
33	20-01-21	Winwin	China	A	10	11.44	DCM Ventures, Vision Plus Capital	Alternative payment systems	Winwin, a financial technology company, develops scan-to-payment solutions.
34	21-01-21	Paystone	Canada	N/D	54.4	54.4	Canadian Business Growth Fund	Processing	Paystone provides credit and debit card processing solutions to Canadian merchants in Canada. The company offers credit and debit card payment terminals; e-Commerce, an online solution for payment processing; POS systems; online solutions for fundraising.
35	21-01-21	Paymob Smart Payments	United Kingdom	N/D	0.12	0.12	Techstars Hub71	Payment acceptance devices + Software	Paymob mobile app turns ordinary smartphone into payment terminals.
36	21-01-21	Coro Global Inc	United States	N/D	1.5	14.81		Alternative payment systems	Coro Global Inc. develops and commercializes financial technology products in the United States and the District of Columbia. It offers Coro, a mobile application that allows customers to send, receive, and exchange the United States dollars and gold.
37	22-01-21	Patientco	United States	Venture	2.9	34.6		Payment acceptance devices + Software	Patientco Holdings, Inc., a payment technology company, develops and provides an integrated suite of communication and payment tools to enterprise healthcare systems. It operates a cloud-based patient billing and payment platform that provides a suite of tools for communications.
38	25-01-21	Compa	Germany	Seed	3.65	3.65	LocalGlobe, Discovery Ventures	Alternative payment systems	Payment platform for construction projects.
39	25-01-21	Melio Payments Inc	Israel	C	110	254	Coatue, Accel Partners, Bessemer Venture Partners, General Catalyst Group Management, American Express Ventures, Aleph Venture Capital, Salesforce Ventures LLC, Corner Ventures	Alternative payment systems	Melio Payments Inc., doing business as Melio, provides a digital bill payment solution for small businesses. It offers digital accounts payable and receivable dashboard that allows small businesses to transfer and receive payments; and processes payments and delivers them to vendors, suppliers, and other business payment recipients via mailed paper checks or bank deposits.

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40	25-01-21	Paymerang	United States	Venture	10	36	Aldrich Capital Partners	Processing	The Payments Company develops a cloud based software and vendor network for assisting businesses to automate their vendor payment processes. It offers Paymerang, a payments solution that converts users' accounts payable process into a revenue stream by shifting vendors to electronic payments.
41	26-01-21	Wyre Payments, Inc.	United States	Venture	7.5	29.1	Stellar Development Foundation, Great Oaks Venture Capital, Draper Associates, Candenza Capital Management	Money transfer	It operates as an infrastructure provider in crypto. It leverages blockchain technology to transfer money internationally.
42	26-01-21	Springue	Netherlands	N/D	0.12	0.12	Antler	Alternative payment systems	Springue is a B2B checkout platform for merchants and marketplaces.
43	26-01-21	Blockstar Developments Limited	United Kingdom	Venture	1.92	4.09	Murray Capital, British Business Investments Ltd.	Alternative payment systems	Blockstar Developments Limited, doing business as Zumo, operates as a cryptocurrency wallet that allows users to send, store, and request ether, bitcoin, and, GBP. The company offers a convertible debit card that allows users to spend cryptocurrency as traditional money for personal use.
44	27-01-21	Token Inc.	United Kingdom	B	15	50	SBI Investment Innovation Growth Ventures, Nick Quikstone Opera Tech Ventures, Octopus Ventures, EQT Ventures	Payment acceptance devices + Software	Token, Inc. develops hosted digital payment solutions for banks, payment service providers (PSPs), merchants, and developers.
45	27-01-21	XTransfer Limited	China	C		30	Lavender Hill Capital Partners	Payment acceptance devices + Software	XTransfer Limited operates a foreign trade-payment collection platform. It offers overseas account opening, foreign exchange price lock, settlement, and related cross-border financial services.
46	28-01-21	Scalapay SRL	Italy	Seed	48.5	48.5	Fasanara Capital, Ithaca Investments, Baleen Capital	Alternative payment systems	Scalapay S.R.L. provides Scalapay, a payment platform that enables buyers to make payment in instalments. It enables users buy product categories, including clothing, shoes and bags, beauty, health and wellness, home and gardening, hobby and sport, mom and children, accessories, and others.

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47	31-01-21	NymCard SA	United Arab Emirates	A	7.6	13.6	Shorooq Partners, VentureSouq, Otf Jasoor Ventures	Issuing	NymCard is a cloud-based issuer processor enabling financial institutions to build virtual and plastic card programs for their customers.
48	31-01-21	Trisbee	Czech Republic	N/D	0.6	1.45		Alternative payment systems	Develops and offers Trisbee, a mobile-based payment application for individuals and businesses. Its application allows individuals to pay to various registered traders and sole traders, as well as send money to their friends.
49	01-02-21	Buy It Mobility	United States	Venture	3.9	3.9		Alternative payment systems	Buy It Mobility Networks Inc. provides a mobile platform for payments through a credit card on smartphones. It develops a white-labeled ACH debit payment solution for merchants
50	03-02-21	Balance Payments	United States	Seed	5.5	5.5	Lightspeed Venture Partners, Y Combinator Management, Stripe, Upwest Labs	Alternative payment systems	It provides digital payments platform designed to make the B2B online purchasing payments, for buyers and vendors alike.
51	03-02-21	Innovative Payment Solutions, Inc	United States	N/D		1.88	Iroquois Capital Management, Cavalry Fund I Management, Mercer Street Capital Partners	Alternative payment systems	Innovative Payment Solutions, Inc., together with its subsidiaries, provides physical and virtual payment services primarily in Mexico. It offers an integrated network of kiosks, terminals, and payment channels that enable consumers to deposit cash, convert it into a digital form, and remit the funds to merchant in its network.
52	03-02-21	Payoneer Inc	United States	N/D	300	409.5	T. Rowe Price Group, Wellington Management Group, Millennium Management, Fidelity Management & Research Company LLC; Franklin Templeton Alternative Strategies, Winslow Capital Management, Dragoneer Investment Group	Alternative payment systems	Payoneer Inc. operates a cross-border payments platform that connects businesses, professionals, countries, and currencies worldwide. It offers Global Payment Service that provides access to several receiving accounts in the United States, European Union, and Japan, which enable users to receive local bank transfers from companies in these countries directly to their Payoneer account.
53	03-02-21	Casa Inc.	United States	Seed	4	6.1	Avon Ventures, Castle Island Ventures, Champion Hill Ventures, Coinbase Ventures, Compound, FMR LLC, Lerer Hippeau Ventures, Precursor Ventures, Tioga Capital	Alternative payment systems	Casa helps consumers and companies securely store cryptocurrencies and manage private keys.

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54	04-02-21	Payflow Digital	Spain	Seed	2.4	4.33	Zone2Boost, Wayra, Plug and Play	Alternative payment systems	Offers a digital wallet for employees to access and maintain their salary.
55	04-02-21	Criptan Trade SL	Spain	Venture	0.57	0.57	Draper B1, Fabien Causeau	Alternative payment systems	CRIPTAN TRADE, S.L. operates a cryptocurrency trading platform. It also operates CriptanPay, a payment gateway for companies to accept payments in cryptocurrencies.
56	05-02-21	Splitit	United States	N/D	150	243.6	Goldman Sachs Bank USA	Alternative payment systems	Splitit Payments Ltd provides payment solution services in New York, Israel, London, and Australia. Its solution enables customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee free monthly payments.
57	09-02-21	UNIPaaS Payments Technologies Limited	United Kingdom	Seed	10	10	TPY Capital, FJ Labs	Alternative payment systems	UNIPaaS Financial Services Limited offers payments for digital marketplace and B2B platforms. The company's solutions include suite of payments; payment processing, dynamic payout; fintech innovation for managing business operation; and digital payment features, including mobile and web checkout page, and open banking services.
58	09-02-21	Mesh payments	United States	Venture	13	13	TLV Partners, R-Squared Ventures, Meron Capital	Alternative payment systems	Mesh Payments provides cardless corporate payments solutions intended for businesses built on SaaS.
59	10-02-21	Celo	United States	Venture	20	56.5	Greenfield One, Electric Capital	Payment acceptance devices + Software	
60	10-02-21	Nymbus	United States	C	53	98.4	Insight Partners	Alternative payment systems	NYMBUS, Inc. develops a Software-as-a-Service based technology platform for banks to support and interact with their customers.
61	10-02-21	Marble Pay Inc	United States	Seed	2.5	2.5	The Takoma Group, Reciprocal Ventures, IA Capital Group, HU Investments	Coupons/Loyalty	Marble Pay Inc. provides digital wallet where customers can manage all of their personal insurance details and payments. The company offers rewards on insurance, which can redeem towards premium payments.
62	10-02-21	Celo Foundation	United States	Venture	20	26.5	Andreessen Horowitz LLC; Electric Capital; Greenfield One	Alternative payment systems	Celo Foundation, trading as Celo provides digital and mobile payment solution through cryptocurrency. It offers mobile currencies, stable cryptocurrency, platform, cash transfers, and social payments.

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63	11-02-21	Resilient Innovations Pvt Ltd	India	D	108	249.5	Coatue Steadview Capital, Sequoia Capital India, Ribbit Capital, Insight Partners	Alternative payment systems	Resilient Innovations Private Limited, a financial technology company, develops a QR code-based payment application. It serves restaurants, grocery stores, canteens, cafes, salons, mobile stores, and others.
64	11-02-21	Libeo	France	A	23.27	30.26	Serena, LocalGlobe, DST Global, Breega	Alternative payment systems	Libeo develops and provides a platform for enterprise payments. The platform integrates with workflows and synchronizes with accounting software. The features of the platform include invoice centralization, data validation, invoice history, and business network.
65	12-02-21	Advanced Payment Solutions Limited	United Kingdom	N/D	69.22	82.61		Alternative payment systems	Advanced Payment Solutions Limited doing business as Cashplus, provides payment solutions and prepaid cards for consumers, businesses, and local councils in Europe.
66	15-02-21	Moneta	Mexico	Venture			Kala Capital	Security	Moneta designs and develops digital payment solutions for payment processing, fraud prevention, and electronic transaction monitoring. The company provides its services through Moneta Technologies, Moneta Digital, and Moneta Consulting.
67	16-02-21	Billhop	Sweden	A	4.85	8.12	Element Ventures	Processing	Billhop AB owns and operates a payment processing platform that provides bill payment solutions by credit cards and debit cards. The company help customers in Sweden and the United Kingdom to pay bills and invoices. It caters to small and medium-sized companies.
68	16-02-21	Innovative Payment Solutions, Inc	United States	N/D	1.79	4.27	Cavalry Fund I Management, Bellridge Capital, Mercer Street Capital Partners	Alternative payment systems	Innovative Payment Solutions, Inc., together with its subsidiaries, provides physical and virtual payment services primarily in Mexico. It offers an integrated network of kiosks, terminals, and payment channels that enable consumers to deposit cash, convert it into a digital form, and remit the funds to merchant in its network.

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69	17-02-21	Paerpay	United States	N/D		0.33	The Fund, Chingona Ventures	Payment acceptance devices + Software	Paerpay, Inc. owns and operates a contactless payment processing platform for restaurants. It enables restaurant operators to provide contactless payment and digital menu experiences for guests via mobile devices using QR codes and text messages.
70	17-02-21	Smile&Pay	France	B	6.064	9.096	Evolem Start Truffle Capital	Issuing	SMILE&PAY develops card payment solutions for smartphones and tablets. It offers payment solution by bank card without commitment offered to contractors, retailers, and the self-employed.
71	18-02-21	Episode Six Inc.	United States	B	30	40	HSBC, Mastercard, SBI Capital, Anthos Capital	Alternative payment systems	Episode Six Limited develops software platform that enables users to design, develop, issue, and manage their financial and payments products. It serves banks, financial technology companies, retailers, payments service providers, etc.
72	18-02-21	Promise Network Inc.	United States	A	20	23.1	XYZ Venture Capital kapor Capital Y Combinator, First Round Capital	Alternative payment systems	Promise Network Inc. offers payment solutions. It offers promise pay for utilities, taxes and fees, child support, and for parking. It offers solutions for utilities and government agencies.
73	19-02-21	Yansfer	United States	Seed	3	4.3	R&R Ventures, Plum Ventures, Panoramic Ventures, MyAsia VC, Leonis Investissement, Jonathan Weiner, Imagination Capital, Gaingels, Candou Ventures, Bluesky Equities	Alternative payment systems	Yuansfer Ltd develops and operates an alternative payment platform. The company offers a cross-border integrated payment platform, Yuansfer, which provides payment gateway services for e-commerce websites.
74	19-02-21	Allied payment Network	United States	Venture	2.5	8.7		Alternative payment systems	ALLIED PAYMENT NETWORK, Inc. offers online bill payment solutions to financial institutions and consumers. The company offers FlexPay, an Internet bill payment solution; PicturePay that allows customers to pay their bills by taking a picture of the bill with their mobile phones; P2P, a solution that speeds the transaction and provides fraud protection.

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75	19-02-21	BAKIYEM ÖDEME ÇÖZÜMLERİ VE TEKNOLOJİLERİ A.S.	Turkey	Venture	2.44	2.44	Alesta Elektronik Teknoloji Yatirim A.S	Payment acceptance devices + Software	It develops online payment solutions for companies that want to receive payments. Its solutions offers features, such as virtual POS, my field balance, payment by link, driving school, dealer payment, card storage, recurring payment, and mobile POS.
76	22-02-21	BottlePay	United Kingdom	Seed	15.4	17.5	Phil Doye, NYDIG, FinTech Collective, Alan Howard	Alternative payment systems	Bottle Pay is an app company providing mobile payment, mobile banking, and financial services.
77	23-02-21	POSaBIT Systems Corporation	United States	N/D	2.01	13.28		Processing	POSaBIT Systems Corporation, a financial technology company, provides block chain-enabled payment processing and point-of-sale systems for cash-only businesses with a focus on the cannabis industry in the United States.
78	24-02-21	RecargaPay Inc	Brazil	C	70	98.6	IDC Ventures Fuel Venture Capital LUN Partners Group, Experian Ventures	Alternative payment systems	RecargaPay Payments Ltda. operates a mobile prepaid top-up platform in Brazil and Latin America. The company offers airtime and bill payments services for the mobile generation; and utility bill payments and financial services for the unbanked.
79	24-02-21	SifiPay	India	N/D	0.066	0.066		Alternative payment systems	Sifipay Technology develops payment gateway solutions for online businesses. The company's payment gateway authorizes the transfer of funds between buyers and sellers; allows business website to request money from a customer's bank for products or services that they have purchased; and transfers payment to the bank account.
80	24-02-21	Mobile Money Americas Corp	United States	N/D	48	48		Money transfer	Mobile Money Americas Corp. offers payment and money transfer services between business-to-business as well as business-to-customers.
81	24-02-21	USA Technologies, Inc.	United States	N/D	55.01	197.49	Hudson Executive Capital LP	Alternative payment systems	USA Technologies, Inc. provides wireless networking, cashless transactions, asset monitoring, and other value-added services in the United States and internationally. It designs and markets systems and solutions that facilitate electronic payment options, as well as telemetry and Internet of Things (IoT) services.

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82	24-02-21	XTM Inc	Canada	N/D	0.93	1.55	Groot Hospitality LLC; Harlo Entertainment	Alternative payment systems	XTM Inc., a financial technology company, specializes in designing, building, and maintaining payment and ecommerce solutions customized for business and consumers in Canada. It provides mobile banking solutions and card issuing solutions for loyalty, reward, and corporate payouts, including tips and wages.
83	24-02-21	Xiamen Hongxin Network Technology Co., Ltd.	China	A	20	20	IMO Ventures	Alternative payment systems	Xiamen Hongxin Network Technology Co., Ltd., through KoiPayment, provides payment aggregation services. KoiPayment's SDK integrates into the payment system of other businesses allows them to manage transactions, deposit funds into their bank accounts, send and receive payments without a merchant bank account, and check accounts.
84	25-02-21	TreeCard	United Kingdom	Seed	5.23	6.2	EQT Ventures Seedcamp, Episode 1	Issuing	Treecard Limited develops and offers payments solution. The company provides wooden debit cards for digital payments. It also offers features such as tracking the expenditures and connection to apple pay, google pay, and samsung pay.
85	25-02-21	Sokin	United Kingdom	Angel			Rio Gavin Ferdinand	Processing	Sokin Group Ltd offers payment processing services for both consumers and businesses. The company offers money transfers and payments through its subscription-based payment platform and software.
86	25-02-21	Stitch Money	South Africa	Seed	4	4	Raba FirstMinute Capital	Alternative payment systems	Stitch Money Proprietary Limited develops an API, which allows users to share their transaction history, balances, confirm their identities, and initiate payments. Its products include transactions; that access a user's rich transaction history, balances; to get up-to-date and detailed user balance information, identity; to verify user KYC and identity information, accounts; to get a full view of a user's account types, and payment initiation; to initiate bank-to-bank payments directly from your app.

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87	25-02-21	Mi STORI, S.A. De C.V.	Mexico	B	32.5	42.5	Beijing Yuanyuan Capital Investment Co., Bertelsmann Management (Shanghai) Co., Lightspeed Venture Partners, Vision Plus Capital	Issuing	MI STORI, S.A. DE C.V. provides financial inclusion services with credit cards in Mexico. It also provides an application for payments and transactions.
88	02-03-21	Rewire	Israel	B	20	32	OurCrowd, Viola Fintech, Renegade partners	Money transfer	Rewire inc. provides money transfer services. It offers online banking, debit services, referral bonus services, local transfer solutions, and money management services.
89	03-03-21	Kareem Technologies Inc.	Côte d'Ivoire	N/D		0.05	Mobility 54	Alternative payment systems	Keeram Technologies INC. develops an electronic payment platform. The company provides Moja Wallet, an electronic wallet; Moja Pay, an electronic payment platform for merchants; and Moja Ride, a payment and management platform for transport services.
90	03-03-21	Play Digital S.A.	Argentina	Venture	0.08	0.08	Grupo Supervielle S.A	Money transfer	Play Digital S.A. develops MODO, a digital payment solution for money transfer, money request, and QR code payment.
91	05-03-21	ComFreight	United States	Venture	1.5	5.3		Processing	ComFreight Haul Pay digitizes and automates the invoice payment advance process (Factoring/Quick Pay) for trucking and logistics companies.
92	05-03-21	Flourish Savings	United States	Venture	1.5	1.8	Canary Magma Partners, Xochi Ventures	Couponing/Loyalty	Flourish Savings, Inc. develops platform for rewards-based online and mobile savings account designed to appeal to people who underutilize banking services.
93	05-03-21	Klarna	Sweden	Venture		3100	Manhattan west Asset Management	Alternative payment systems	Klarna Bank AB (publ) provides payment and shopping solutions for consumers and merchants online in Sweden, Germany, Austria, Switzerland, Norway, and internationally. The company offers consumers a range of payment options, including card payments and direct banking, as well as purchase financing, installment payment, and immediate settlement options.

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94	05-03-21	Innovative Payment Solutions, Inc	United States	N/D	0.95	5.22		Alternative payment systems	Innovative Payment Solutions, Inc., together with its subsidiaries, provides physical and virtual payment services primarily in Mexico. It offers an integrated network of kiosks, terminals, and payment channels that enable consumers to deposit cash, convert it into a digital form, and remit the funds to merchant in its network.
95	08-03-21	Adumo	South Africa	Venture	14.03	14.03	International Finance Corporation	Processing	Adumo (RF) Pty Ltd provides online payment gateway for processing payments.
96	08-03-21	AeroPay	United States	Venture	5	5	Chicago Ventures	Alternative payment systems	Aero Payments, LLC operates as a financial technology company that provides payments solutions to businesses in B2B, cannabis, non-profits, and standard industries. The company offers AeroPay platform that works for taking payments in-person and online for brick-and-mortar or e-commerce clients.
97	09-03-21	Flutterwave	United States	C	170	234.7	Toger Global Mangement, Avenir Growth Capital Worldpay, Salesforce Ventures, DST Global	Issuing	Flutterwave Inc. provides payments solution for businesses worldwide. It offers Flutterwave checkout to collect payments from customers anywhere in the world on web and mobile. The company also provides Flutterwave API to create and manage virtual cards on card issuing platform, as well as to generate cards for teams and add spending or site-specific limits.
98	10-03-21	MC Payment Limited	Singapore	N/D	2.97	11.47		Payment acceptance devices + Software	MC Payment Limited provides merchant payment and digital commerce enabling services in Singapore, Malaysia, Indonesia, and Thailand. Its products include online payment solutions; ffastpay POS that accepts various payment methods with one termina.
99	11-03-21	Innovative Payment Solutions, Inc	United States	N/D	4.55	9.77		Alternative payment systems	Innovative Payment Solutions, Inc., together with its subsidiaries, provides physical and virtual payment services primarily in Mexico. It offers an integrated network of kiosks, terminals, and payment channels that enable consumers to deposit cash, convert it into a digital form, and remit the funds to merchant in its network.

Venture capital

	Date announced	Target	Market	Round	Volume (US\$m)	Funding (US\$m)	Investor(s)	Segment	Description
100	12-03-21	Amazon pay	United States	N/D	33.0025	563.9	Amazon	Processing	Amazon Pay (India) Private Limited provides electronic payment processing solutions. It offers Pay with Amazon, a payment processing solution that enables merchants with logistics and payment services to sell through their own website; enables users to customers to pay using the information stored in their Amazon accounts.
101	14-03-21	Stripe	United States	H	600	2200	Sequoia Capital, National Treasury management agency, Fidelity Management and Research Company, AXA Group, Baillie Gifford, Allianz X Counterpart Advisors	Alternative payment systems	Stripe, Inc. designs and develops application programming interfaces (APIs) and tools that enable businesses to accept and manage online payments. The company offers Payments, a toolkit built for developers; Subscriptions, to build and manage recurring billing; Stripe Connect, a routing and payout engine to accept money and payout to third parties.
102	14-03-21	UPSIDER, Inc.	Japan	B	9.17	9.17	Global Brain Co., ANRI, DNX Ventures	Issuing	UPSIDER, Inc. provides corporate cards and payment solutions offering high card spending limit, spending management, accounting integration, and transfer services.
103	15-03-21	Payfit	France	D	107.53	208.4	Eurazeo, Bpifrance, Xavier Niel, Accel	Alternative payment systems	PayFit SAS develops integrated payroll and human resource (HR) management software. The company offers HR software that automates HMRC RTI submissions, payslips, employee leaves, and expenses. It simplifies and automates payroll and HR processes for small and medium-sized businesses.
104	15-03-21	Zeller	Australia	A	18.62	23.31	Addition, Square Peg Capital, Apex Capital Partners	Payment acceptance devices + Software	Zeller offers a fully integrated payments and financial services solution designed for SMEs that currently rely on multiple providers for their payment terminals, point-of-sale systems, ecommerce payments, transaction accounts, and credit cards.

Venture capital

	Date announced	Target	Market	Round	Volume (US\$m)	Funding (US\$m)	Investor(s)	Segment	Description
105	16-03-21	Debeijin Service Technology Co., Ltd	China	C	92.5	151.6	Tencent Holdings, Hillhouse Capital Group	Payment acceptance devices + Software	Beijing Fenbei Jinfu Technology Co., Ltd. develops a corporate payments management platform. The company develops a software as a service (SaaS) based application, which allows the users to manage corporate wallet, create enterprise expenses management, reimburse costs, and process payments.
106	16-03-21	Brim Financial Inc	Canada	B	25	25	EPIC Ventures, Desjardins Group, White Owl Capital partners, Impression Ventures, goeasy	Issuing	Brim Financial is a provider of a credit card infrastructure and digital platform used in users' payment experience.
107	16-03-21	ForPeeps Payments OÜ	Estonia	N/D				Alternative payment systems	ForPeeps Payments OÜ, a financial technology company, develops mobile banking application. Its mobile banking application is used to link together accounts of different banks for viewing their account's transactions and balances, and make transfers.
108	17-03-21	Seon	Hungary	A	11.91	13.82	Creandum, Portfolion capital Partners, Leo Nilsoon	Security	SEON is a fraud detection solution that draws on data from across the internet to establish customers' digital footprints to wean out false accounts and prevent fraudulent transactions from taking place.
109	17-03-21	Enfuce	Finland	B	8.34	20.26	Tencent Holdings, Maki.vc	Processing	Enfuce offers payment, open banking and sustainability services to banks, FinTechs, financial operators, and merchants.
110	18-03-21	Basque Pay	Spain	N/D	0.22	0.22		Money transfer	Basque Pay, S.L. offers an online money transfer mobile application. The company's application allows the user to add money to the application from their bank account and make daily payments, transfer money from one bank to another bank account, and send and receive money.
111	18-03-21	Kuda	Nigeria	A	25	36.6	Valar Ventures, Target Global	Money transfer	The company offers zero card maintenance fees and free money transfer and deposits.
112	18-03-21	Pollinate Networks	United Kingdom	C	50	218	Insight Partners, National Australia Bank, Motive Partners, Mastercard, Natwest Group	Couponing/Loyalty	Pollinate offers a cloud-based platform that allows banks to offer a one-stop shop for SMEs, from access to capital, the ability to take payment, digital loyalty schemes, marketing tools and insights.

Venture capital

	Date announced	Target	Market	Round	Volume (US\$m)	Funding (US\$m)	Investor(s)	Segment	Description
113	22-03-21	Afriex Ltd	United States	Seed	1.2	1.3	Launch Africa, Brightstone Venture Capital, Y Combinator Management, Precursor Ventures, Softbank Group Capital Limited, Asap Capital Partners, Uncommon Ventures Limited, Future Africa	Money transfer	Afriex Inc design an develops a mobile payment application software that offers overseas money transfer services. It provides remittance service for users to send money.
114	22-03-21	DgPays	Turkey	Venture			Goldman Sachs, European Bank of Reconstruction and Development	Processing	Dgpays provides payment processing services to banks, e-money companies, mobile network operators, insurance, and logistics companies. The company provides merchant services, networks or associations, Telcos: Carrier Billing and near field communication, transaction security, payment gateways.
115	22-03-21	Zaver	Sweden	Venture	5	8.3	Inbox Capital, Inventures	Payment acceptance devices + Software	Zaver enable merchants to accept cardless payments.
116	22-03-21	Spekra Inc	Kenya	N/D	0.12	0.12	Techstars Central LLC	Alternative payment systems	Spekra Inc. develops Dash, an application to send, pay, receive, save, and manage money. Its application allows users to automate bill payments and routine transactions; search, filter, and view history of transactions; and dispute resolutions.
117	23-03-21	DeCurrent Inc	Japan	Venture	61.65	556.56	MUFG Bank, Nippon Telegraph and Telephone Corporation, Internet Initiative Japan Inc., Sumitomo Mitsui Banking Corporation, Mitsubishi Corporation, SECOM, KDDI Corporation, Sohgo Security Services, SBI Holdings, JAPAN POST BANK	Alternative payment systems	DeCurrent Inc. provides digital currency transactions, settlement, and payment services for crypto currency exchange.
118	24-03-21	Bankly Technologies	Nigeria	Seed	2	2.1	Vault Rising Tide Africa, Plug and Play, The Chrysalis Capital	Alternative payment systems	5554 Technologies Ltd. designs and develops digital financial products that offer digitized cash. Its product facilitates include transfers, savings, financing, bill payments, and deposits.

Venture capital

	Date announced	Target	Market	Round	Volume (US\$m)	Funding (US\$m)	Investor(s)	Segment	Description
119	24-03-21	Airwallex	Australia	D	100	502	Greenoaks capital, Skip Capital, Grok Ventures, ANZi Ventures	Alternative payment systems	Airwallex Pty Ltd. provides a solution to businesses for their international payment needs. It enables clients to generate and pay international invoices; and offers APIs to power their e-commerce platforms to instantly tap into local payment gateways for all their global transactions.
120	24-03-21	Feedzai	United States	D	200	277.5	Kohlberg Kravis Roberts, Sapphire Ventures, Citi Ventures	Security	Feedzai develops risk management tools to prevent fraud and money laundering in transactions.
121	25-03-21	PPRO Financial Ltd	United Kingdom	N/D	90	370	JP Morgan Chase, Eldridge	Alternative payment systems	PPRO Financial Ltd operates as a regulated e-money institution in the United Kingdom. The company provides alternative payment methods, such as real-time bank transfers, e-wallets, and electronic cash payments.
122	25-03-21	Osu Ltd	United Kingdom	Seed	3.15	3.15	Creandum Breega Capital SARL, Ada Ventures Limited	Processing	Osu Ltd offers payment gateway, which provides account-to-account payments to businesses and consumers. The company offers real-time settlement and tracking and management of payments.
123	25-03-21	Wi5 Technologies	United Kingdom	Seed	9.46	19.5	West Hill Capital	Alternative payment systems	Wi5 is secure mobile Order and Pay solution for hospitality that enables customers to use their mobiles to easily place and pay for orders, for Order to Table or Pickup.
124	26-03-21	Dotpe Private Limited	India	A	27.5	35.5	PayU Info Edge, Google	Payment acceptance devices + Software	The technology start-up provides an offline enterprise business with a commerce and payments platform to drive digital transformation in the way they sell, manage, and engage their customers.
125	29-03-21	Klarna Bank AB	Sweden	N/D	14.37	2732.17	Wallenstam AB (publ)	Alternative payment systems	Klarna Bank AB (publ) offers consumers a range of payment options, including card payments and direct banking, as well as purchase financing, installment payment, and immediate settlement options.

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