EY Nexus for Insurance

The cloud-native innovation platform so insurers can think bigger, go faster and execute better
Imagine satisfying ever-rising customer expectations for fully personalized offerings and rich digital experiences. And staying ahead of rapid technology advancements. And having the technological agility to react quickly to unexpected, highly disruptive events. With EY Nexus, it’s all possible. Because now more than ever, insurers need to be digital, agile and automated.

EY Nexus is a cloud-native platform designed to help accelerate innovation and transformation. It offers access to the most advanced technologies in the insurance industry. By eliminating technology complexity and organizational barriers to change, EY Nexus frees insurers to make their biggest and best innovation ideas operational realities – faster, more scalably and with less risk than ever before.

Access to advanced tech, without the risk of obsolescence

At the heart of EY Nexus is a curated ecosystem of innovative technology and software providers to help insurers create their own platforms and launch agile operations. EY teams have evaluated, engaged and actively monitored more than 650 of the strongest InsurTech players across the value chain – from underwriting and product design, to marketing and distribution, to policy administration and billing, to claims and customer service.

EY Nexus also features support for core operations, IT infrastructure and managed services. EY Digital Enablement Platform streamlines integration, helps enable customization and strengthens security. EY turnkey Managed Services helps insurers stay focused on what comes next, based on efficient technology operations and continual upgrades as new tools and apps become available. It’s how technology can be deployed to achieve business goals at the pace customers and markets expect.

New products, new business models, even entirely new brands – with EY Nexus, insurers can launch them in a fraction of the time they’re used to. Think months rather than years.
Helping enable innovation and create value — faster and with less risk

What can you do with EY Nexus?

EY Nexus for Insurance

- Develop better products faster
- Engage agents and customers
- Modernize core systems
- Launch new companies and brands

Launch new products in 12 months or less: accelerate product design and release product updates more quickly to stay fresh and relevant in the market

Reposition with new companies and brands: innovate and drive growth with new offerings and value propositions for niche segments

Replace, enhance and extend core operations systems: modernize legacy systems to digitize processes, support future innovation and access new tools

Strengthen agent and customer engagement: create highly personalized, intuitive and efficient experiences
EY Nexus in action: creating insurance that people want

Nationwide launched an entirely new brand, product and customer experience in seven months. Focused on millennials and telematics-based, Spire required only four questions – typically answered via mobile devices – to quote and bind policies. EY Insurance professionals designed and built the user experience and web app, developed the rate tables, helped develop the digital marketing strategy and provided broad IT outsourcing for the infrastructure and applications.

Why EY Nexus

A proven platform:
- Established in 2012
- Supporting products and operations of some leading insurers since 2014

Driven by advanced technology:
- More than 650 InsurTechs vetted for participation
- Broad suite of capabilities across the enterprise and major lines of business

Expert-led:
- Designed and managed by EY Insurance teams – including strategists, technologists and professionals in innovation design, user experience, customer engagement and digital marketing
- Supported by 2,200 EY Nexus professionals worldwide
About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

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