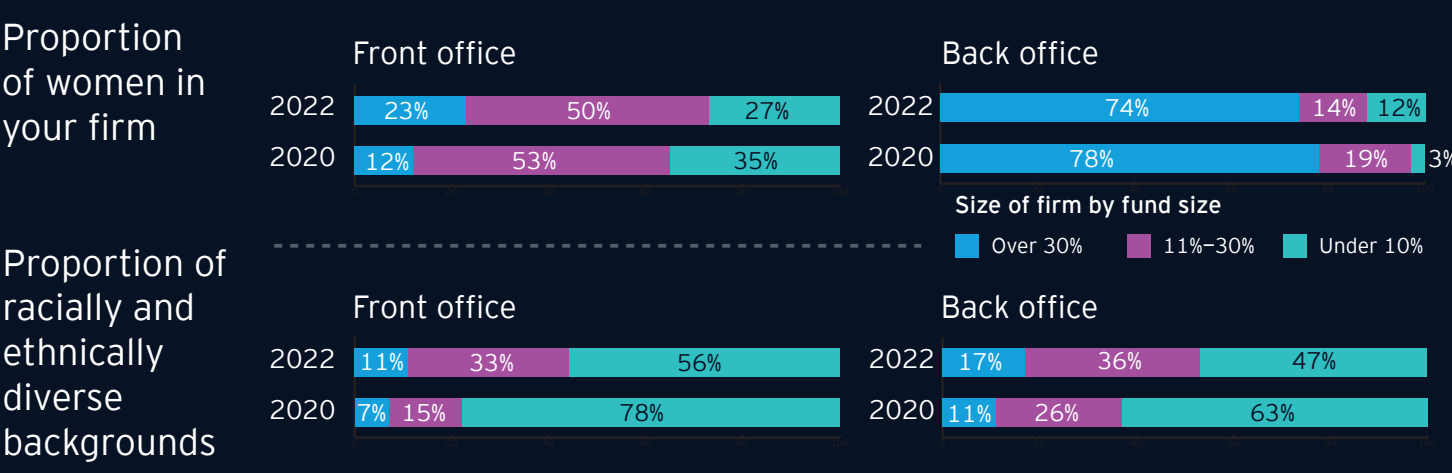
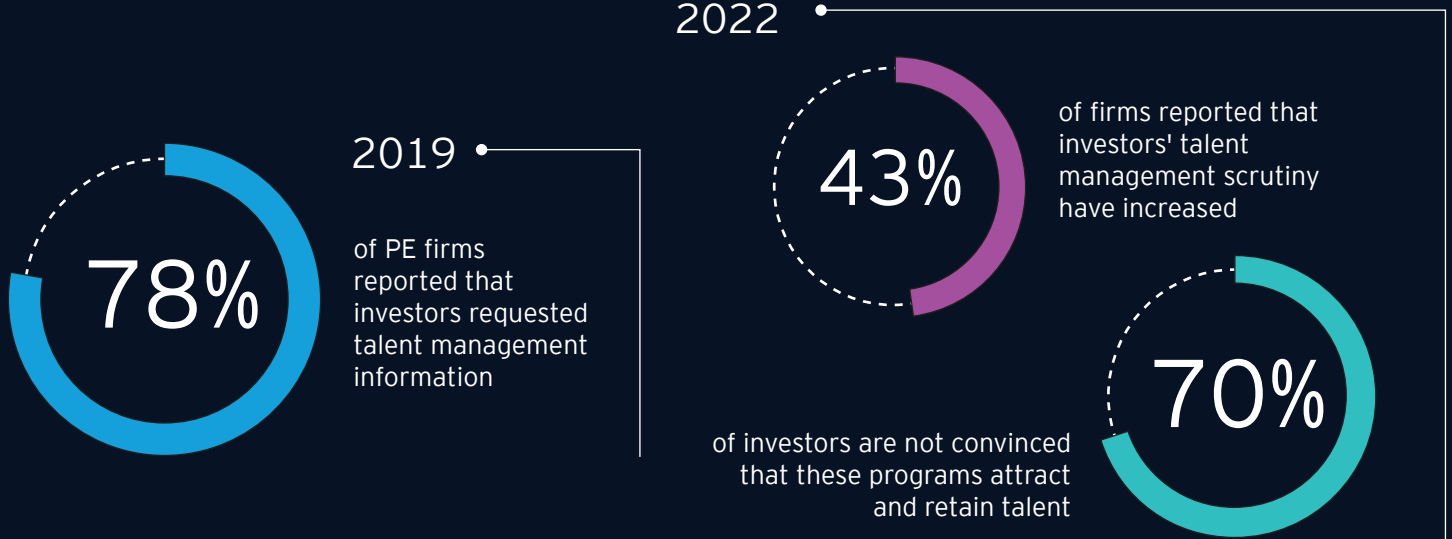


2022 Private equity (PE) trends

We've highlighted data from our 2022 Global Private Equity Survey and the themes that emerged. The survey compiled the global perspectives of 100+ CFOs, COOs and financial executives of private equity and venture capital firms as well as 50+ institutional investors. The survey results outline key areas of focus for PE firms: talent; environmental, social, and governance (ESG); and management orientation. Additionally, we've included 2022 first quarter data from the EY PE Pulse as it relates to activity across the global PE landscape. We believe these insights will assist stakeholders in making informed decisions as they continue to evolve into the PE firms of the future.

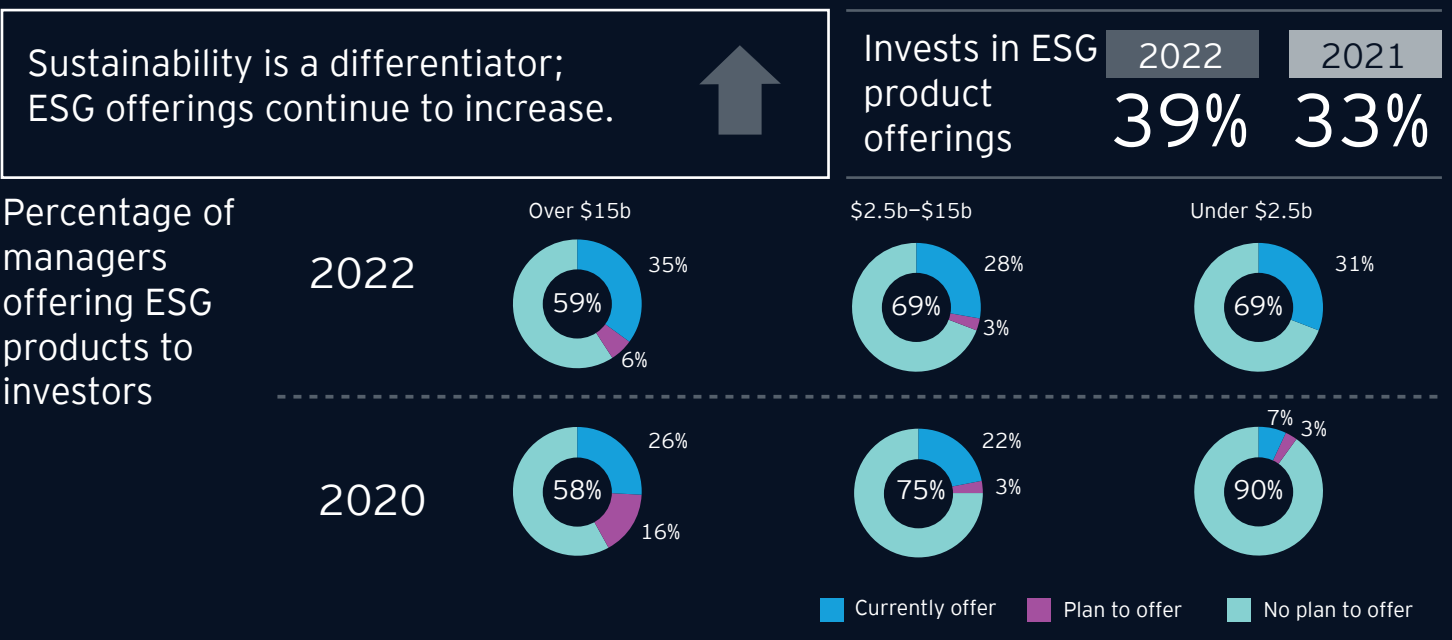
Talent

Investors are focused on talent programs yet unconvinced that they work



Environmental, social and governance (ESG)

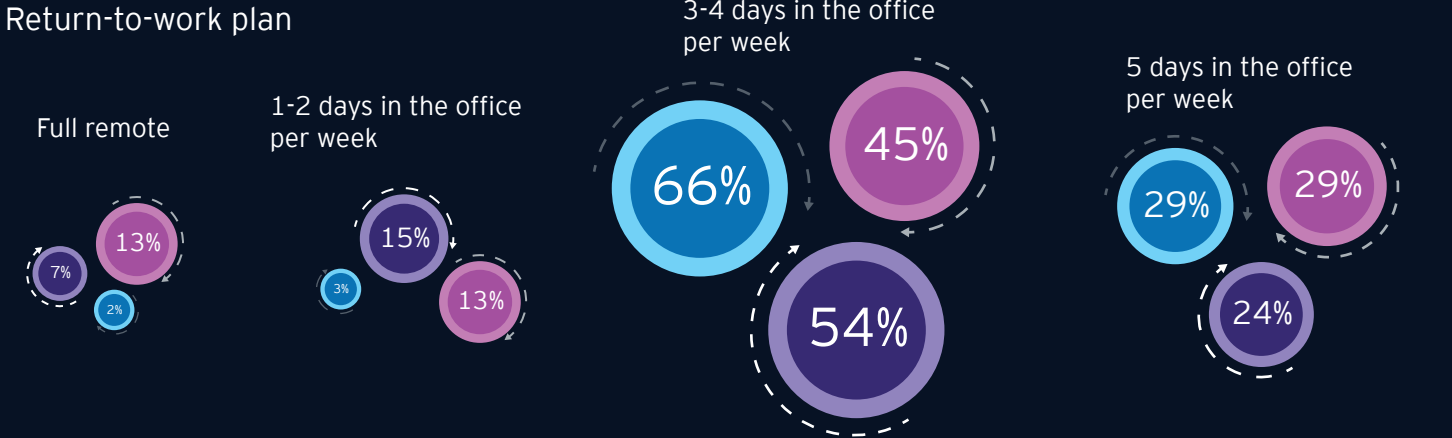
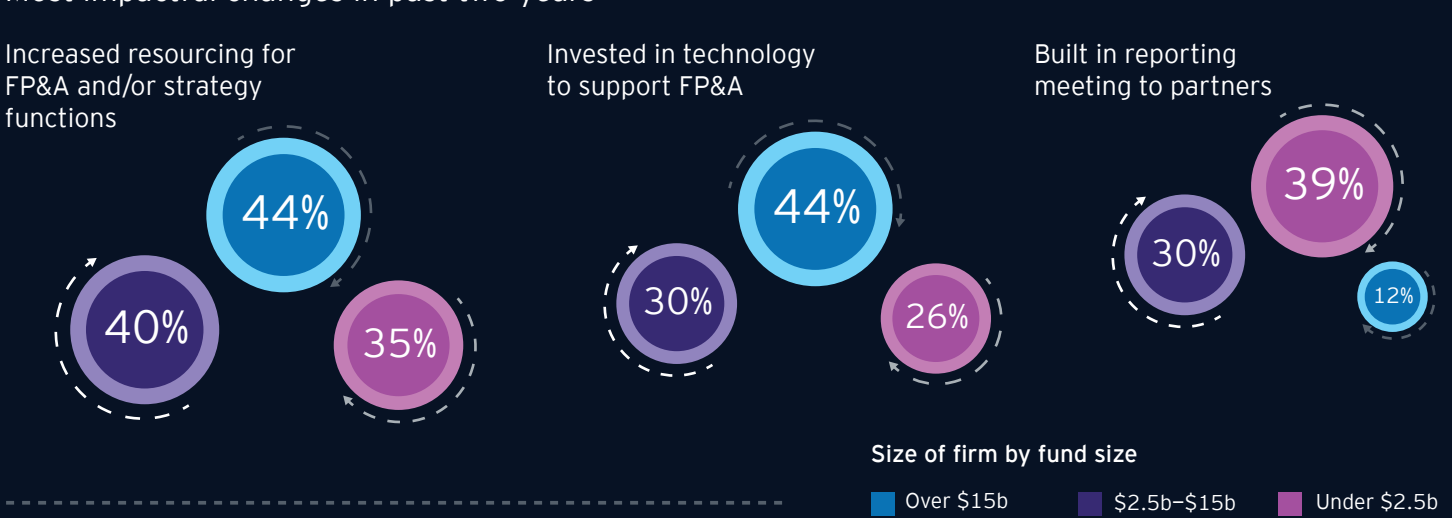
Firms have increased investments in ESG product offerings, but face challenges launching ESG funds



Management orientation

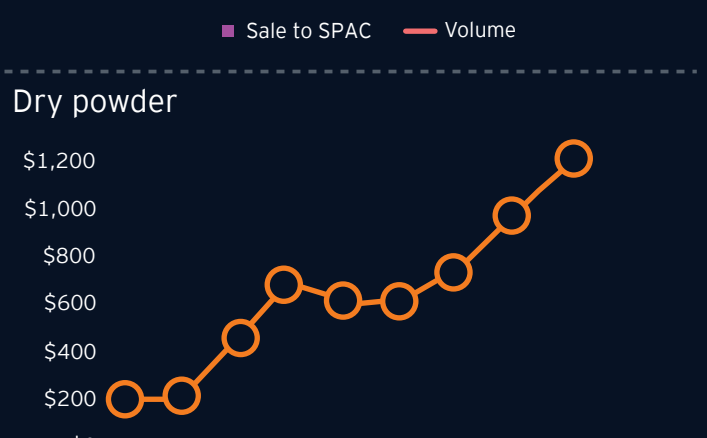
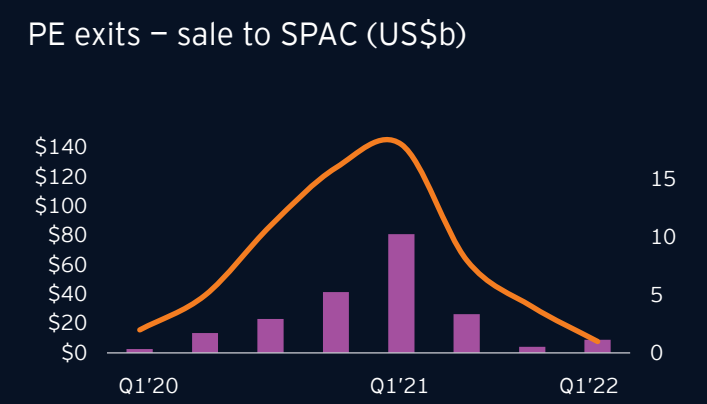
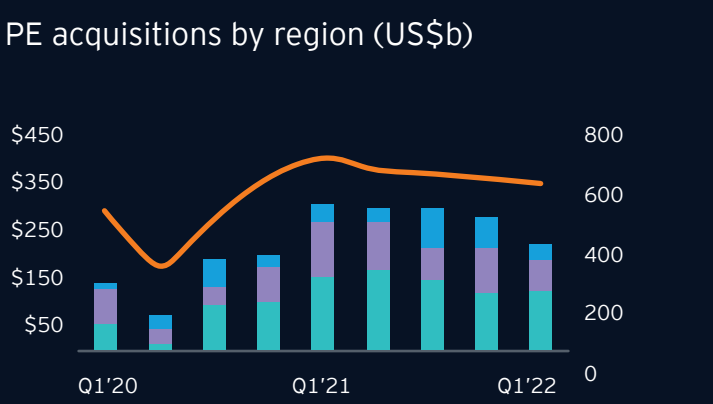
Financial planning and analysis (FP&A) remains a top priority of medium and large firms

Most impactful changes in past two years



PE Pulse

PE activity softens in Q1 from last year's breakneck pace



Consumer and materials see greater interest

| Industry | Total deal volume (Q1 2022) | Total deal value (Q1 2022) |
|-------------|-----------------------------|----------------------------|
| Consumer | 24% ↑ | 17% ↑ |
| Financials | 5% ↓ | 6% ↓ |
| Health care | 10% | 5% ↓ |
| Industrials | 10% ↑ | 7% ↓ |
| Materials | 13% ↑ | 11% ↑ |
| Oil and gas | 1% | 0% ↓ |
| Real estate | 2% | 20% ↑ |
| Retail | 2% | 0% ↓ |
| Technology | 28% ↓ | 27% ↑ |
| Telecom | 2% | 4% ↓ |
| Utilities | 3% ↓ | 3% ↓ |

↑ Increase from previous year, ↓ Decrease from previous year

In some cases, multiple answers were allowed for questions within the 2022 Global Private Equity survey. Therefore, responses do not always total 100%. All amounts in the survey are US dollars unless otherwise stated. To read the 2022 Global Private Equity Survey's full results, visit ey.com/pesurvey. Deal data from the 1Q 2022 PE Pulse was sourced from Dealogic, while fundraising and dry powder data was sourced from Pitchbook. The PE Pulse data may not add up to 100% due to rounding. All amounts are US dollars unless otherwise stated. To read the 1Q 2022 Private Equity Pulse, visit ey.com/en_us/private-equity/pulse.

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