Mobility: Immigration alert

January 2024

Greece

Current Immigration Code and transitional measure for Golden Visa applicants extended

Executive summary

Greece has extended the validity of the current Immigration Code until 31 March 2024. It has also extended the deadline for qualifying Golden Visa applicants to benefit from an older, more lenient eligibility criterion.

Key developments

Law 5079/2023, published in the Government Gazette dated 22 December 2023, introduces the following amendments to the immigration rules in Greece:

- The current Immigration Code will remain valid until 30 March 2024, and the <u>new Code</u>, which was initially expected to be implemented on 1 January 2024, will now go into effect on 31 March 2024. The new Immigration Code will, among other things, introduce more stringent eligibility requirements for certain categories (e.g., Digital Nomad Visas, work authorization for managerial personnel).
- Individuals who applied for a Golden Visa based on the purchase of property valued at EUR 250,000 or more, and paid at least 10% of the purchase price to the current owner by 31 July 2023, may now complete the remainder of the payment by 30 April 2024 (instead of 31 December 2023, as previously).

Impact on employers

Employers may use the extended period until 30 March 2024 to update their internal policies as required to ensure compliance with the new Immigration Code.

Key steps

EY will continue to monitor these developments. Should you have any questions, we encourage you to contact one of our immigration professionals.



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