


Tax Accounting and Risk Advisory Services (TARAS)



Tax Accounting and Risk Advisory Services

The Tax Accounting and Risk Advisory Services (TARAS) global network of dedicated professionals works seamlessly to assist your business with all aspects of financial and sustainability reporting for tax, helping to improve overall performance.

What EY TARAS teams can do for you

Local country TARAS professionals around the globe, supported by three Area Tax Accounting Centers, can analyze large amounts of multi-jurisdictional data to advise on intricate tax issues. They support businesses by preparing accounting calculations, researching technical issues, advising on complex planning and transactions, implementing and remediating processes and controls and advising on Base Erosion and Profit Shifting (BEPS) and sustainability matters. TARAS professionals also provide overall tax accounting advisory services on the company's tax accounting issues, policies, processes, procedures and controls and help educate in tax accounting.



Services

Tax accounting transactions advisory

- ▶ Tax accounting for:
 - ▶ Business combinations and assets acquired with book-tax differences
 - ▶ Dispositions and carve-out financial statements
 - ▶ Organization and financial restructurings
 - ▶ Bankruptcies (i.e., fresh start)
 - ▶ Initial public offering (IPO) and special purpose acquisition company (SPAC)

Tax accounting advisory

- ▶ Tax accounting analysis on a single issue or transactions to complex multi-jurisdictional planning spanning multiple reporting periods
- ▶ Tax account documentation, reconciliation and US GAAP-IFRS conversion
- ▶ Tax accounting for new accounting standards and tax laws
- ▶ BEPS 2.0 implementation and operation
- ▶ Sustainability: public country-by-country reporting, total tax paid, total tax and economic contribution reporting

Tax accounting annuity

- ▶ Tax provision preparation or review
- ▶ Non-GAAP and management reporting for taxes

Tax risk advisory

- ▶ Design and implementation of tax accounting and reporting processes and internal controls
- ▶ Environmental, social and governance (ESG) tax reporting
- ▶ Tax risk assessment and risk management

Additional services

- ▶ Ad hoc tax accounting and reporting assistance, such as assessing business changes, complex transactions, regulatory developments, or process and controls matters
- ▶ Customized client-specific tax accounting and reporting training as well as classroom-style courses across topics including new business issues, tax developments, tax risks, tax process and controls and more

EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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