


Platis - Anastassiadis & Associates

The associate law firm of EY Greece



Greece: Increase of the upper limit of employees' salary subject to social security contributions and increase of social security contributions of freelancers and self-employed

Pursuant the M.D. D.15/D'/9801/30/01/2023 of Minister of Labour and Social Affairs, the upper limit of employees' salary subject to social security contributions as well as the amount of social security contributions of freelancers and self-employed is readjusted from 01.01.2023 onwards.

The amendments are as follows:

Readjustment of the upper limit of employees' salary subject to social security contributions as of 01.01.2023: The upper limit of employees' salary for the calculation of social security contributions of employees and employers is increased from the amount of € 6,500 to the amount of € 7,126.94. Within the context of dependent employment (C.P.

101 providing for the employee a rate of social security contributions of 13.87% and for the employer a rate of 22.29%) with a monthly gross salary equal or higher than € 7,126.94, the above amendment entails an additional monthly surcharge of € 227 (i.e. € 87 for the employee and € 139 for the employer).

Increase of Social Security contributions of freelancers and self employed from 01.01.2023 :

As of 01.01.2023, the social security contributions of pension and health coverage of free lancers and self employed, covered by e-E.F.K.A., are increased and formed on a monthly basis and for a 12 month period, as it is reflected in the table below:

Social Security coverage of free lances & self employed			
Pension and Health coverage			
Social Security categories	Monthly contributions *12 until 31.12.2022	Monthly contributions *12 as of 01.01.2023	Increase
1 st	210,00 €	230,25 €	20,25 €
2 nd	252,00 €	276,31 €	24,31 €
3 rd	302,00 €	331,13 €	29,13 €
4 th	363,00 €	398,02 €	35,02 €
5 th	435,00 €	476,96 €	41,96 €
6 th	566,00 €	620,60 €	54,60 €
Special category for the first 5 years of professional activity	126,00 €	138,15 €	12,15 €

Similarly, as of 01.01.2023, the social security contributions of supplementary and lump sum coverage for those self employed and freelancers covered by e- E.F.K.A. who are subject to them, are increased and formed on a monthly basis and for a 12 month period, as it is reflected in the table below:

Social Security coverage of free lances & self employed						
Supplementary Coverage				Lump Sum Coverage		
Social Security categories	Monthly contributions *12 until 31.12.2022	Monthly contributions *12 as of 01.01.2023	Surcharge	Monthly contributions *12 until 31.12.2022	Monthly contributions *12 as of 01.01.2023	Increase
1 st	39,00 €	42,76 €	3,76 €	26,00 €	28,51 €	2,51 €
2 nd	47,00 €	51,53 €	4,53 €	31,00 €	33,99 €	2,99 €
3 rd	56,00 €	61,40 €	5,40 €	37,00 €	40,57 €	3,57 €

About Platis - Anastassiadis & Associates

Platis - Anastassiadis & Associates is part of the EY Law network operating in 90 countries globally and is comprised of 3,500+ people.

We are an independent law office with a core team of 42 lawyers. Our office provides high quality legal services across the full range of commercial and financial transactions.

Especially in our geographical area, we have established an ongoing cooperation with the respective law firms which are associated with EY, in order to offer seamless and consistent regional services to our clients that have cross country operations.

Our experience allows us to better understand our clients' needs and offer them integrated multidisciplinary solutions in the fields of accounting, tax and financial advisory services. Platis - Anastassiadis & Associates law office is solution focused. We work closely with our clients to seek innovative and practical ways of dealing with their issues. Our priority is to help our clients meet their business objectives. Our expertise, commitment and enthusiasm has resulted in the build up of a client base which includes local and international listed, state and private sector companies and financial institutions.

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List of our associates upon request.

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