

How do you manage financial crime risks?

Current situation

Financial crime system often concentrates more on its enforcement. However, the system may be ineffective if the prevention and detection steps are overlooked. This leads to failure in managing financial crime risks.

Anti money laundering index

4.68_{/10}

Indonesia was ranked 76 out of 110 countries with an AML Index of 4.68 (Index 10 corresponds to the highest risk).

(Basel Institute on Governance, 2021)

Corruption perception index

38_{/100}

Indonesia was ranked 96 out of 180 countries with a CPI of 38 (Index 0 corresponds to highly corrupt).

(Transparency International, 2022)

What We Offer

Managing Financial Crime Risk

Governance

- Management information
- Policies and procedures
- Governance structure
- Roles and responsibilities
- Training and awareness
- Record keeping and staff performance
- Enterprise-wide risk assessment
- Escalation and approval process

Sanctions Screening

- Payment screening
- Staff screening
- Name screening

Customer Due Diligence

- Customer and related party identification
- Customer business profile
- Source of funds and wealth
- Client relationship approval



Ongoing Customer Monitoring

- Transaction monitoring
- Trigger event driven customer review
- Periodic customer review

Monitoring and Improving Effectiveness of Control

- Ongoing monitoring of financial crime processes
- New regulation and guidance
- Compliance monitoring
- Internal audit

Financial Crime Intelligence

- Previous intelligence analysis
- Trends and laws enforcement case analysis
- Information from regulatory and legal updates enforcement case analysis

Investigation, Escalation, and Reporting

- Suspicious activity reporting
- Sanctions hits reporting

Effective financial crime risk management is now seen by regulators as a critical part of maintaining the safety and soundness of financial services institutions. These organizations will be exposed to financial penalties, high-cost remediation, business disruption from enforcement, as well as reputational damage.

Find out how we can help. **Ask EY.**

Our Strength



Global firm with local presence, supported by leading practices and subject matter experts.



One stop solution, provides end-to-end solution for Anti-Money Laundering.



Industry knowledge, delivered by a team with hands-on experience in handling financial crime in financial services industry

Why EY?

The EY Forensic and Integrity Services practice brings the people, tools and insight you need to respond, manage and mitigate financial and reputational risks to your business.

Forensic and Integrity Services Indonesia

Forensic and Integrity Services is part of PT Ernst & Young Indonesia and a subservice line under the Assurance service line. EY Forensic and Integrity Services assist organizations in protecting and restoring enterprise and financial reputation through offering various services covering Investigations & Compliance, Discovery, Forensic Data Analytics, Claims & Disputes, Privacy & Cyber Response, and Transaction Forensics. As part of EY Global, Forensic and Integrity Services Indonesia has complete and continuous support from Forensic and Integrity Services Global, enabling access to the best resources globally.

Talk to Us

Find out how we can help you protect the financial and reputational value of your business. Our professionals will assist you in identifying the right solution that best suits your needs.



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Embedding integrity into an organization's strategic vision and day-to-day operations is critical when managing complex issues of fraud, regulatory compliance, investigations and business disputes. Our international team of more than 4,000 forensic and technology professionals helps leaders balance business objectives and risks, build data-centric ethics and compliance programs, and ultimately develop a culture of integrity. We consider your distinct circumstances and needs to assemble the right multidisciplinary and culturally aligned team for you and your legal advisors. We strive to bring you the benefits of our leading technology, deep subject-matter knowledge and broad global sector experience.

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