



COVID-19: EMEIA Government Support Package – Ireland

09 June 2020



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COVID-19: EMEIA EY Government Support Package



The Irish Government has announced a suite of emergency measures to provide financial support to Irish workers and companies affected by COVID-19. The measures focus on supporting employment, providing cash flow support to businesses, and increasing welfare support.

The measures can be grouped into six main areas which are being delivered via three distinct channels.

Areas being addressed:

1. Providing liquidity through financing schemes
2. Helping employers to protect jobs
3. Business support through removal of fixed costs and provision of grants
4. Cash-flow support, including tax deferrals
5. Administration, including filing extensions
6. Social welfare

These aims are primarily being delivered through:

- ▶ The tax system (covering tax deferrals, employment support, acceleration of refunds)
- ▶ Business loan and grant schemes;
- ▶ The social welfare (Pandemic Illness Benefit and Pandemic Unemployment Benefit)

3 Irish Government responses

Liquidity and financing		Cash flow measures	Administration
<p>Strategic Banking Corporation of Ireland (SBCI) COVID-19 Working Capital Scheme</p> <p>Loans of €25K to €1.5m Maximum interest rate 4%</p> <p>SBCI Future Growth Loan Scheme</p> <p>Loans €100K to €3m. 8-10 year term. Maximum interest 4.5%</p> <p>Microfinance Ireland Business loans</p> <p>Increased from €25k to €50k. Interest reduced to 4.5%</p>	<p>Sustaining Enterprise Fund</p> <p>Repayable advance up to €800K. Annual administration fee of 4%. Aimed at firms with 10 or more employees</p> <p>COVID 19 Credit Guarantee scheme</p> <p>€10K to €1m loans. 80% Government guarantee</p> <p>Pandemic Stabilisation Recovery Fund</p> <p>Anticipated €10m minimum investment. Investment term > 3</p>	<p>For small and medium sized enterprises (SMEs) no interest on late payments for January/February to May/June Value added tax (VAT) and February to June PAYE (Employer's) liabilities</p> <p>VAT repayments and Professional Services Withholding Tax (PSWT) refunds prioritised</p> <p>Payment of excess R&D tax credits due to be paid to companies in 2020 will be accelerated</p>	<p>Extension of certain tax filing deadlines</p> <p>Suspension of surcharge for late filing of corporation tax returns</p> <p>Suspension of debt enforcement</p> <p>Extension of filing date for annual company returns</p>
Fixed costs and grants		Employment support	Welfare
<p>Support for businesses impacted by COVID-19 through commercial rates waiver</p> <p>Restart Fund: rebates/waivers of commercial rates payments from 2019 (€10K cap)</p>	<p>Strategic Consultancy Grant for SMEs</p> <p>Covid-19 Business Financial Planning Grant</p> <p>Local Enterprise Business Continuity Vouchers (max €2,500)</p> <p>COVID-19 Products Scheme</p>	<p>Temporary Wages Subsidy Scheme</p> <p>Enables employees, whose employers are affected by COVID-19, to receive significant support directly from their employer. This scheme will continue until the end of August 2020</p> <p>Self employed</p> <p>Entitled to social welfare COVID-19 Pandemic Unemployment Payment or Enhanced COVID -19 Illness Benefit</p>	<p>COVID-19 Pandemic Unemployment Payment (available to 10 August 2020)</p> <p>Enhanced COVID-19 Illness Benefit</p>

Strategic Banking Corporation of Ireland (SBCI) COVID-19 Working Capital Scheme

€450m Strategic Banking Corporation of Ireland (SCBI) COVID-19 Working Capital Scheme

Provide loans of between €25,000 and €1.5m per eligible enterprise

Maximum interest rate of 4%

Loan terms ranging from 1 year to 3 years

Loans unsecured up to €500,000

Optional interest-only repayments may be available at the start of the loans (for 3 months)

The loan amount and term is dependent on the loan purpose

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Who is eligible?

Viable micro, small and medium sized enterprises (SMEs) and Small Mid-Cap enterprises that meet the eligibility criteria.

SME is defined in Commission Regulation 2003/361/EC.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

Eligibility criteria provides that enterprise must satisfy the Covid-19 criterion and one of the innovation criteria set out in the scheme rules.

COVID-19 criterion provides that business must be impacted by the Covid-19 virus resulting in business turnover/profitability being negatively impacted by a minimum of 15%.

Applicants must have an eligibility letter from the SBCI.

This scheme is not open to business in the primary agriculture or aquaculture sectors.

What does it cover?

Loans can be used for future working capital requirements and to fund innovation, change or adaptation of the business to mitigate the impact of COVID-19.

Loans cannot be used to refinance undertakings in financial difficulties or to refinance existing debt.

How is it accessed?

An Eligibility Application Form must be submitted (open for submissions from 23 March 2020). Forms are available at www.scbi.gov.ie.

Loan applications can be made to financial providers once the Eligibility Letter is received.

The Scheme operates from March 2020 to March 2021 or until the scheme has been fully subscribed.

Practicalities

Companies will need to consider if they are eligible to participate and how long it might take to be approved to participate.

Applicants will be required to submit a business plan demonstrating the means by which they intend to innovate, change or adapt in response to new challenge.

Loan approval is subject to the banks own credit policies and procedures.

Loans in this Scheme are subject to the De Minimis state aid threshold of €200,000 per undertaking received in the last three year fiscal period. In practical terms this will determine the maximum duration and size of the loan permissible.

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Strategic Banking Corporation of Ireland (SBCI) Funding for Future Growth Loan Scheme

Additional €500m Strategic Banking Corporation of Ireland (SCBI) COVID-19 Future Growth Loan Scheme

- ▶ Provide loans of between €100,000 and €3m per eligible enterprise
- ▶ Maximum interest rate of 4.5% (3.5% for loans of €250,000 or more)
- ▶ Loan terms ranging from 8 year to 10 years.
- ▶ Loans unsecured up to €500,000.
- ▶ Optional interest-only repayments may be available at the start of the loans.
- ▶ The loan amount and term is dependent on the loan purpose.

The Future Growth Scheme is EU-supported

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Who is eligible?

Viable micro, small and medium-sized enterprises (SMEs) and small mid-cap enterprises that meet the eligibility criteria.

SME is defined in Commission Regulation 2003/361/EC.

A small mid-cap is an enterprise that is not an SME but has fewer than 500 employees.

Excluded activities include, financing of: pure financial transactions; pure real estate activity; specific export operations; road freight transport vehicles for hire and existing loans.

A separate Future Loan Growth Scheme is in place for SMEs involved in agriculture.

What does it cover?

Loans can be used for long term investment.

Applicants must choose investment in one of following: machinery or equipment; R&D; business expansion; premises improvement; process innovation; and people and/or systems.

How is it accessed?

An Eligibility Application Form must be submitted. Forms are available at www.scbi.gov.ie.

Loan applications can be made to financial providers once the Eligibility Letter is received.

It is intended that the Scheme will operate for 3 years or until fully subscribed.

Practicalities

A Business Plan must be submitted with applications for loans of €250,000 or more.

Loan approval will be subject to the banks own credit policies and procedures and overall scheme limits.

Loans in this Scheme are subject to the De Minimis state aid threshold of €200,000 per undertaking received in the last three year fiscal period. In practical terms this will determine the maximum duration and size of any loan permissible.

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Microfinance Ireland COVID-19 Business Loan

Business loans from €5,000 to €50,000 for eligible micro-enterprises

Loan terms up to a maximum of 3 years

6 months interest free and repayment moratorium with the loan then repayable over the remaining 30 months

Interest rate of 4.5% if submitted through Local Enterprise Office or 5.5% for direct Microfinance Ireland applications

Capital expenditure may be funded over 5 years.

Who is eligible?

Businesses with less than 10 employees and up to €2m annual turnover that are currently trading. Balance sheet net worth of not more than €2m.

Applies to sole traders, partnerships and limited companies who are not in a position to avail of bank finance.

Business must be experiencing a negative COVID-19 impact on their business (at least 15% reduction in actual or projected turnover or profit).

Open to all micro-enterprises including those in retail and tourism sectors.

What does it cover?

Loans can be used for working capital and required business changes as a result of COVID-19.

How is it accessed?

Access is via a Local Enterprise Office or via registration at www.microfinanceireland.ie

Practicalities

No penalties for early repayment or hidden fees.

Applications will require a COVID 19 business plan, cashflow forecasts, bank statements and, a Central Credit Register Report.

For loans in excess of €25,000 an aged list of trade debtors, trade creditors and preferential creditors will be required.

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Sustaining Enterprise Fund

€180m Sustaining Enterprise Fund- available through Enterprise Ireland for viable but vulnerable companies that need to restructure or transform their businesses

Scheme will operate as an additional support to the Strategic Banking Corporation of Ireland (SBCI) COVID-19 schemes and supports available from banks and other financial providers

Scheme is EU State Aid approved.

It provides for:

- ▶ repayable advance of up to €800,000
- ▶ 3 year grace period
- ▶ Repayable at end of year 5 on achievement of project objectives
- ▶ an annual 4% administration fee

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Who is eligible?

This fund is to sustain companies that have suffered a 15% reduction in actual or projected turnover and/or profit or have significant cost increases as a result of COVID-19.

The scheme is open to eligible companies that

- ▶ Employ 10 or more full-time employees
- ▶ Are operating in the manufacturing and internationally traded services sectors
- ▶ For SMEs, have applied for funding from a financial institution, including where appropriate under the SCBI COVID-19 schemes
- ▶ For large companies – have applied for funding with appropriate financial institutions.

Companies active in the primary agricultural, fishery and aquaculture sectors cannot apply.

What does it cover?

Support will be available to assist companies access the necessary liquidity and funding to sustain their businesses in the short to medium term.

It will support the implementation of a Business Sustainment Plan which must be provided that outlines the eventual stabilisation of the business and return to viability.

How is it accessed?

Eligible companies will need to provide a Business Sustainment Plan.

Evidence of application for funding through SCBI or financial institutions is required.

Evidence of the need for Covid-19 support funding and of a drop of at least 15% or more in income or projected income.

Access is via Enterprise Ireland.

Practicalities

The required Business Sustainment Plan should set out, if implemented, how the business can be stabilized and return to viability.

The plan must identify the extent of immediate liquidity needs and how the support will remedy the company's immediate problems.

State Aid sector exclusions need to be noted. This scheme is not open to companies that were in financial difficulty within the meaning of General Block exemption Regulations on 31 December 2019.

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Sustaining Enterprise Fund for Small Enterprise

- €25k to €50K short term working capital injection
- Repayable advances
- Minimum 10 full time employees on payroll on 29 February 2020
- Annual turnover in most recent financial statements not exceeding €5m
- Sustain business so that companies can return to viability and contribute to the recovery of the Irish economy

Who is eligible?

Manufacturing and internationally traded service companies.

Suffered/projected to suffer 15% or more reduction in actual or projected turnover or profit as a result of the COVID-19.

Companies have engaged with their financial institution on their financing needs to sustain the business through the short and medium term.

Companies with more than 10 employees and an annual turnover in their most recent financial statements not exceeding €1.5 million can apply for up to €25,000 in funding.

Companies with more than 10 employees and an annual turnover in their most recent financial statements greater than €1.5 million, but less than €5 million can apply for funding up to €50,000.

What does it cover?

Provide financial support (against detailed costs and cashflows) to eligible companies for a 3-month period to support business continuity.

Sustain business so that companies can return to viability and contribute to the recovery of the Irish economy.

How is it accessed?

Project plan is required.

Evidence of reduction of at least 15% or more in turnover or profit as a result of COVID-19 .

Access is via Enterprise Ireland
businessresponse@enterpriseireland.com

Practicalities

Project plan required.

Companies that were in financial difficulty on 31 December 2019 or after 31 December 2019 for reasons not related to COVID-19 are not eligible.

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COVID-19 Credit Guarantee Scheme (CGS) (full details not yet available)

Additional €2 billion fund

Loans from €10,000 up to €1 million

Loan period of up to 7 years

Potential 3 to 6 month interest only payment period (at bank's discretion)

Low interest rate

80% Government guarantee on lending

Who is eligible?

Clarification is awaited as to eligibility, but it anticipated that it will be available to all SME sectors, excluding primary agriculture, horticulture and fisheries but including food and drink sectors.

The scheme is primarily targeted at companies that are unable to access credit due to inadequate collateral or higher credit risk.

What does it cover?

This scheme is an extension of the existing Credit Guarantee Scheme.

Clarification is required as to what the funds under this scheme can be used for.

Practicalities

Criteria banks will use in assessing eligibility is not yet available.

While the scheme is described as having a low interest rate, it appears the interest rate charged on loans will be the relevant bank's standard SME lending rate with an additional premium for the arrangement collected throughout the life of the facility (currently 0.5%). The fee is not insurance against inability to repay the facility provided.

How is it accessed?

Legislation is required to implement this scheme which will not be possible until the formation of a new Government.

Expected to provide loans until the end of 2020.

The CGS is operated via participating lenders and the Government plays no role in the application process.

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Pandemic Stabilisation and Recovery Fund (PSRF)

€2 billion stabilisation fund

PSRF will be invested on a commercial basis seeking an appropriate risk-adjusted return

Enable businesses to access the capital they need in the most appropriate form

€10 million anticipated minimum investment

Investments likely to be for greater than 3 years

Who is eligible?

Large and medium enterprises employing more than 250 employees or with annual turnover in excess of €50m.

Ireland Strategic Investment Fund (ISIF) may exceptionally consider investing in enterprises not within this criteria if of substantial scale and of significant national or regional importance.

Enterprises must demonstrate that business commercially viable before COVID-19 and ability to return to viability.

All sectors will be considered subject to ISIF's Responsible Investment Policies.

The business does not currently need to align with ISIF's existing Priority Themes of Regional Development, Housing, Indigenous Businesses, Climate Change, Brexit.

What does it cover?

PSRF may invest across the capital structure, investing in a range of instruments from equity to debt and hybrid instruments. This will enable businesses to access the capital they need in the most appropriate form that best suits their individual circumstances.

How is it accessed?

Engage with ISIF.

ISIF has outlined on its website the initial information it will require. www.ISIF.ie

No timeline for deployment of PSRF.

Practicalities

Demonstrating commercial viability of business before COVID-19 and ability to return to viability.

Impact of COVID-19 will be assessed on a case by case basis. Equity valuation challenges may lead to preferred equity or convertible loan mechanisms.

Timescale for approval and investment of funds.

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Employment support: Temporary Wage Subsidy Scheme

The Temporary Wage Subsidy Scheme (TWSS) is available to employers from all sectors whose businesses are being adversely impacted by COVID-19

TWSS is open to employers who retain staff on the payroll during COVID-19

Provided the employer meets the conditions and, subject to the levels of pay to the employees, the employer may be eligible for the scheme for some, or all of its employees

The Government has announced that the scheme will run until the end of August 2020

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Who is eligible?

It applies to employees on the payroll on 29 February and for whom a payroll submission has already been made to Revenue in the period from 1 February 2020 to 15 March 2020.

The scheme includes eligible employees on fulltime, part-time and short-time work arrangements

Employer must:

- ▶ be experiencing significant negative economic disruption due to Covid-19;
- ▶ be able to demonstrate, to the satisfaction of Revenue, a minimum of a 25% decline in turnover;
- ▶ be unable to pay normal wages and normal outgoings fully; and
- ▶ retain their employees on the payroll

What does it cover?

Refund payment

Transitional phase to 4 May: max €410 per week where Average Net Weekly Pay (ANWP) (based on Jan/Feb payroll) is less than or equal to €586, or max of €350 per week where ANWP is greater than €586 and less than or equal to €960.

Operational phase from 4 May: tiered system applies with tapering (based on Jan/Feb payroll). Max payment €410.

From 16 April employees with pre weekly COVID-19 salary >€960, but now < €960 TWSS may apply

Application

Application for the scheme is based on self-assessment principles, a qualifying employer declares that it is significantly impacted by the crisis.

Employers register for the scheme with Revenue.

Practicalities

Revenue guidance continuing to evolve as issues emerge with practical challenges and administration of the scheme. Revenue are working with payroll software providers to address issues.

In transition phase employers received €410 for each employee claimed for. In cases where this exceeded entitlement employer obliged to retain and refund excess.

Applying limits correctly to avoid clawback triggers.

For more information

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Ireland is easing COVID-19 restrictions in a phased plan. Working from home, where possible is still recommended.

E-working

Consider if employees working from home as a result of COVID-19 measures will qualify as eworkers, enabling employees to claim certain expenses and allowances and to avail of equipment required without the application of benefit-in-kind provisions.

Practical considerations

A 'formal agreement' will be required to be in place.

Terms and conditions of employment should be reviewed.

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Benefit-in-kind provisions

COVID-19 impacts on the application of benefit-in-kind provisions, including employer provided vehicles, employer provided accommodation and the small benefit exemption.

Practical considerations

A review should be carried out to assess benefits in place.

For more information

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Share Option Schemes

Consider if this is an opportune time to consider share option schemes while share valuations might be temporarily low.

Deferral of PAYE/VAT payments possible without imposition of interest

Contact with Revenue should be made via Revenue.ie and accessing Revenue's Online Service (ROS) / My Enquiries / My Account

Tax payments

For SMEs no interest on late payments for January/February to May/June VAT and February to June PAYE (Employer's) liabilities.

VAT and Payroll tax debts, due from 1 March 2020 to date when sectoral restrictions are lifted, will be parked for 12-month period. No interest will accrue in that period.

Taxpayers should continue to file their tax returns even if payment of the resulting liabilities, in whole or in part, is not possible.

Practical considerations

For this purpose an SME is a business with turnover < €3 million and who is not dealt with by Revenue's Large Cases Division or Medium Enterprises Division.

Business other than SMEs must engage directly with Revenue on debt management.

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Prioritizing of refunds/repayments

Acceleration of Professional Services Withholding Tax (PSWT) and VAT refunds.

Early payment of 2020 instalments of excess R&D tax credits.

Repayments will not be impacted by the absence of iXBRL accounts (where applicable) for accounting periods ending on or after March 2019.

All debt enforcement activity is suspended until further notice.

Practical considerations

Requests to expedite R&D instalments must be made through Revenue My Enquiries.

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The Government's announcements are not the only ways to manage cash tax. There are other tax related measures, which are not specific to COVID-19, to manage liquidity.

Tax payments

Review tax payments to assess if in line with liabilities and claim repayments or adjust payments if required.

Consider debt management options available with Revenue.

Practical considerations

Some tax deductions are given on a 'payments' basis such as employer pension contributions and interest and royalties relieved as a 'charge' on income. Consider the timing of payments in light of any revised expected outcomes for the year.

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Capital allowances

Carry out a review of capital allowances to ensure claims are made.

Practical considerations

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VAT

Identify and release trapped indirect taxes and consider the indirect tax implications of supply chain disruption.

Practical considerations

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Fixed costs: Business rates and property considerations

Waiver of rates

For a period of 3 months from 27 March 2020 residential rent increases and termination of tenancies are prohibited

Restart Grant

The Restart Grant is a contribution towards the cost of re-opening or keeping a business operational and reconnecting with employees and customers

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Business rates

Commercial rates are being waived for a three month period beginning on 27 March for businesses that have been forced to close due to public health requirements.

Restart Grant

Restart Fund for micro and small enterprises. The fund will operate through a grant equivalent to the rates bill of the business in 2019.

This is subject to a minimum €2K and maximum €10K grant.

Turnover less than €5m and employ 1 to 50 people.

Projected 25%+ loss in turnover to end-June 2020.

Commercial tenancies

COVID-19 legislation introduced in relation to tenancies does not cover commercial tenants.

Practical considerations

Liaise with Local Authority.

Practical considerations

Applicants must be in the Local Authorities Commercial Rates Payment System.

Non-financially independent branches of larger companies, non-commercial organisations and businesses not operating from rateable premises are ineligible.

The closing date for receipt of applications by local authorities is 31 August 2020.

Business must commit to remain open or to re-open if closed.

Practical considerations

Lessees will need to negotiate with landlords as regards rent payment deferrals/holidays.

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For more information

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Grants are cash-payments for organizations

Existing grants continue as usual and there are new grants for COVID-19 related activities

A separate Credit Guarantee Scheme for COVID-19 also exists

COVID-19 Business Financial Planning Grant

A grant of up to €5,000, to help companies develop financial plans, including to support external finance.

Practical considerations

Applications open to all Enterprise Ireland clients and companies employing 10 or more in the manufacturing and internationally traded services sector. Online application.

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Business Continuity Voucher

Businesses which are seeking support to assist with business continuity and preparedness connected to the COVID-19 outbreak, may be provided with a voucher of up to €2,500 for training or advisory services support.

Practical considerations

Applications open to businesses across every sector that employ up to 50 people.

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Trading Online Voucher

Voucher of up to €2,500 for small businesses with up to 10 employees seeking to help the business trade online.

Practical considerations

Applications made via Local Enterprise Office.

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Grants are cash-payments for organizations.

Existing grants continue as usual and there are new grants for COVID-19 related activities.

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COVID-19 Online Retail Scheme

Administered by Enterprise Ireland this offers grants between €10,000 and €40,000 to support companies in the indigenous retail sector with a pre-existing online presence.

Grant funding for successful projects will be to a maximum of 80% of eligible project costs.

Companies providing hospitality and leisure services are excluded as are certain other business types.

Practical considerations

Applications were open to Irish-owned retailers employing over 10 people on or before 29 February 2020 with potential to sustain or create jobs.

Applications closed on 27 May 2020.

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COVID Products Scheme

Administered by Enterprise Ireland and IDA Ireland, this EU-approved €200 million fund will offer grant aid of up to 50% of eligible capital investment to companies that are developing or producing medicinal products used to fight against COVID-19 as well as products needed to respond to the outbreak.

Practical considerations

The scheme was announced on 4 June. Details are awaited.

Applications for aid under the scheme must be approved by 31 December 2020

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Businesses will have to consider the practicality of holding board, shareholder and annual general meetings along with issues raised by isolation of key officers

A review of constitutional documents may be needed to allow remote meetings and electronic signatures as well as giving consideration to alternates and powers of attorney to check who has authority to take necessary actions at short notice

Businesses will also need to monitor and review communications, including social media, to reduce reputational and brand risk

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Regulatory expectations and filings

The challenge for business is maintaining compliance with guidance from regulators. Certain regulators (e.g., Companies Registration Office) have issued specific guidance but generally basic compliance requirements will remain.

Listed companies announcement requirements for material change; financial reporting requirements; increased access to confidential market sensitive data about COVID-19/insider information risk.

All annual returns due to be filed with the Companies Registration Office now and up to 31 October 2020 will be deemed to have been filed on time if completed and filed by that date.

Director's duties

Directors will be making decisions at short notice, against an uncertain background. There are legal exposures, both corporate and personal.

Businesses will also need to consider the impact of travel restrictions on residency arrangements from tax and other perspectives. Where an individual is present in Ireland due to COVID-19 travel restrictions, Irish Revenue will be prepared to disregard such presence in Ireland for corporation tax purposes for a company in relation to which the individual is an employee, director, service provider or agent. Presence in another jurisdiction due to COVID-19 travel restrictions will also be disregarded.

Practical considerations

Businesses should consider who should be responsible for monitoring regulatory/government announcements and guidance, as well as ensuring that COVID-19 business impacts can be quickly escalated to directors.

Consideration should also be given to monitoring reporting deadlines, applying for relief from filing certain reports if appropriate and reviewing the potential impact on all information due to be reported.

Where appropriate, consider strategy for engagement with sector specific regulators.

Practical considerations

Business should consider how to protect directors against wrongful trading and other insolvency-linked liabilities, including taking best practice governance actions to protect against liability and the potential unwinding of transactions.

Duties to creditors may be especially key in difficult trading scenarios and seeking advice here may be important.

Alternative ways of taking board decisions may be appropriate as may limiting the involvement of particular board members if they cannot attend meetings.

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The Irish Revenue has extended a number of reporting and filing deadlines

Administration – Revenue

Corporation tax surcharge: The application of a surcharge for late CT1 Corporation Tax returns and iXBRL financial statements (where applicable) for accounting periods ending June 2019 onwards (i.e. due by March 23, 2020 onwards) is suspended until further notice.

Share schemes filing obligations: The filing deadline for all 2019 share scheme returns is being extended from 31 March 2020 to 30 June 2020.

Special Assignee Relief Programme (SARP): The 90-day employer filing obligation is extended for a further 60 days.

Deadline for claiming a real-time foreign tax credit on RSUs provided through payroll: 31 March 2020 deadline is suspended, filing date will revert to standard filing date of 31 October 2020 for that return.

PAYE Dispensation Applications: Irish Revenue will not strictly enforce the 30 day notification requirement for PAYE dispensations which is applicable to short term business travellers from countries with which Ireland has a double taxation treaty who are going to spend in excess of 60 workdays in Ireland in a tax year.

Foreign Employments - Operation of PAYE: Irish Revenue will not seek to enforce Irish payroll obligations for foreign employers in genuine cases where an employee was working abroad for a foreign entity prior to COVID-19 but relocates temporarily to Ireland during the Covid-19 period and performs duties for his or her foreign employer while in Ireland.

Local property tax: 2020 Payment date extended from 21 March to 21 July 2020

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Our tracker provides a snapshot of the policy changes that have been announced in jurisdictions around the world in response to the COVID-19 crisis.

Policy changes across the globe are being proposed and implemented on a daily basis.

The document will be updated on an ongoing basis but not all entries will necessarily be up to date as the process moves forward.

Key jurisdictions covered by the Response Tracker include:

- | | | | |
|------------------|-------------|-------------------|------------------|
| ▶ Australia | ▶ Denmark | ▶ Luxembourg | ▶ Spain |
| ▶ Austria | ▶ France | ▶ Malaysia | ▶ Sweden |
| ▶ Belgium | ▶ Germany | ▶ New Zealand | ▶ Switzerland |
| ▶ Brazil | ▶ Greece | ▶ Norway | ▶ Taiwan |
| ▶ Canada | ▶ Hong Kong | ▶ Puerto Rico | ▶ Thailand |
| ▶ China Mainland | ▶ Indonesia | ▶ Singapore | ▶ Ukraine |
| ▶ Colombia | ▶ Ireland | ▶ Slovak Republic | ▶ United Kingdom |
| ▶ Cyprus | ▶ Italy | ▶ Slovenia | ▶ United States |
| ▶ Czech Republic | ▶ Japan | ▶ South Korea | |



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