



Research, Development  
and Innovation (RD&I)  
Incentives Services

**Helping Irish companies  
become RD&I leaders**

November 2020



Building a better  
working world

## What are Ireland's RD&I Incentives?

RD&I incentives are critical in attracting both foreign direct investment into Ireland and in terms of nurturing indigenous enterprises, thus allowing Ireland to compete with other jurisdictions on a European and a Global level.

In addition to the R&D tax credit regime, and the more recent Knowledge Development Box (KDB) regime, a range of cash grants and financial supports are available from Irish governmental agencies (including IDA, Enterprise Ireland, Science Foundation Ireland and Irish Research Council) in the form of employment grants, capital grants, training grants and RD&I grants.

## Disruptive Technologies Innovation Fund (DTIF)

Run by the Department of Business, Enterprise & Innovation with administrative support from Enterprise Ireland, the Disruptive Technologies Innovation Fund (DTIF) is a €500 million fund established under Project Ireland 2040 with a goal of funding collaborations that demonstrate technology-based disruptive innovation, that can: alter markets; alter the way business operates and that involves new products or the emergence of new business models.

## Horizon Europe

On the EU stage, the European Commission (EC) are poised to deliver a suite of supports with a budget of €80bn under Horizon Europe that are also open to Irish companies to avail of for their RD&I activities over the next period 2021-2027.

## How can EY help you?

As part of our Global RD&I Services network, EY Ireland offer extensive supports to aid companies in securing funding to undertake RD&I in Ireland.

Our services cover strategic support, grant instrument mapping, assistance with the grant application process, project implementation, ongoing grant compliance and reporting.

- ▶ Reviewing project facts, correspondence, corporate entity structure, Irish entity details
- ▶ Providing our clients with a greater understanding of the envisaged investment plan and R&D strategy
- ▶ Assisting in the financial planning associated with RD&I projects to ensure that the company maximises grant benefits
- ▶ Liaising with relevant funding bodies regarding funding and specific requirements
- ▶ Gathering the necessary project technical and financial information to draft a detailed RD&I grant application
- ▶ Preparing a company-specific grant compliance checklist and the detailed financial information for the company's review to ensure documentation compliance with agency requirements
- ▶ Offering support around technical and financial progress reporting and grant funding drawdown

## Indicators of funding opportunity

- ▶ Carrying out RD&I in Ireland?
- ▶ Considering relocating to Ireland?
  - ▶ Goal to increase the strategic relevance of the Irish operation within the corporate group structure
- ▶ Demonstrable link between R&D activity and commercial outputs
- ▶ Introducing a new or innovative product or service to international markets
- ▶ Creating skilled jobs and high quality facilities
- ▶ Experienced team and own co-funding implementation capacity

## Key considerations

- ▶ Are you intending to undertake R&D in-house or as part of a collaborative endeavour?
- ▶ What is the envisaged duration of the RD&I Programme?
- ▶ What level of investment do you require to implement?
- ▶ Given the myriad of incentives supports that are available, have you fully considered your specific requirements to ensure optimal alignment with the appropriate instrument?

## Four steps to success

- 1 Qualification**  
Initial eligibility check of your idea and collaborations or consortium

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- 2 Objectives**  
Alignment of your project objectives with the specific funding program or instrument

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- 3 Application**  
Assistance with drafting a leading grant application

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- 4 Implementation**  
Assisting with financial, innovative, administrative and operational aspects

## Contact EY Ireland's RD&I Services Team

EY Ireland's RD&I team works in collaboration with EY's Global RD&I Services network based in the main innovation hubs (Germany, Belgium, France and the Nordics) and collaborates with professionals in countries across EMEA.

Contact our team to discuss relevant RD&I incentives and learn more about our suite of our RD&I Services.

## References



EY's Worldwide R&D Incentives Reference Guide offers taxpayers the information necessary to identify and leverage opportunities to benefit from available incentives, especially relevant if they are contemplating new or expanded investments in R&D.

## Contacts



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