

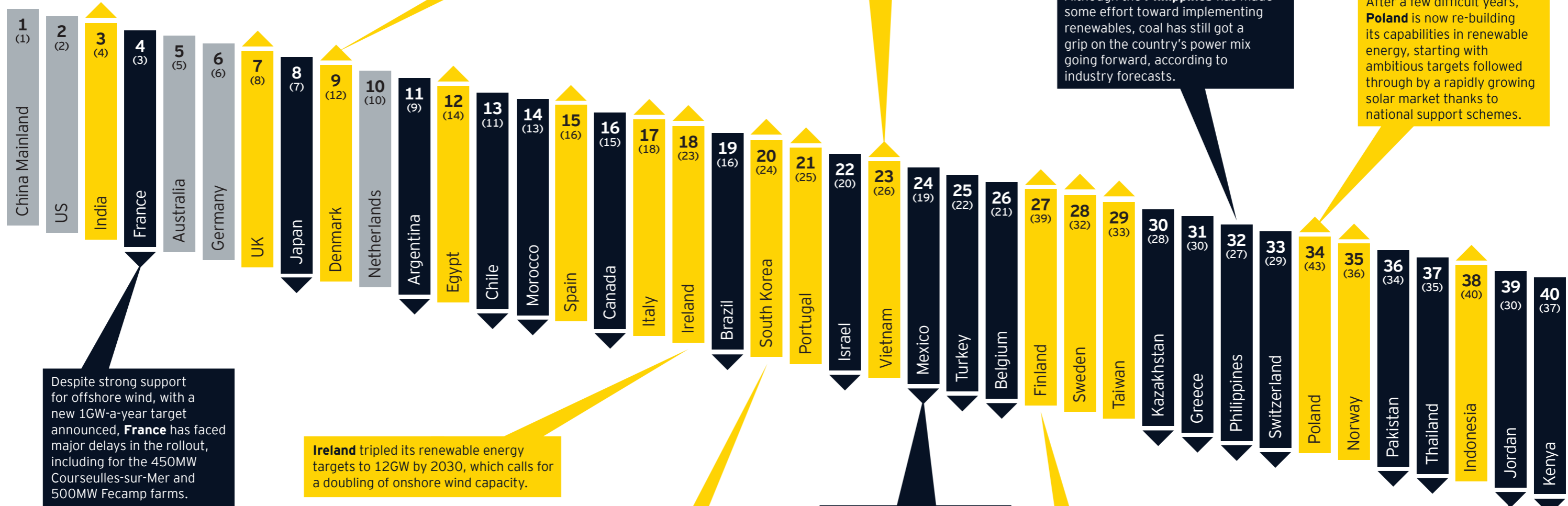
# recal

November 2019

**Methodology**  
 The index was recalibrated in October 2019, with all underlying datasets fully refreshed. To see a description of the EY methodology, visit [ey.com/recal](http://ey.com/recal). A country's chart position in the previous index is shown in brackets.

**LEGEND**

- ▲ Increased attractiveness compared with previous index
- ▼ Decreased attractiveness compared with previous index
- No change in attractiveness since previous index



Despite strong support for offshore wind, with a new 1GW-a-year target announced, **France** has faced major delays in the rollout, including for the 450MW Courseulles-sur-Mer and 500MW Fecamp farms.

**Denmark** has improved its renewables market via investing in the latest technologies such as bifacial solar panels, as well as launching more offshore wind tenders.

An increasingly supportive political environment has meant **Vietnam** is making strides in renewables, with support mechanisms and greater access to the market unlocking potential, piquing investor interest.

Although the **Philippines** has made some effort toward implementing renewables, coal has still got a grip on the country's power mix going forward, according to industry forecasts.

After a few difficult years, **Poland** is now re-building its capabilities in renewable energy, starting with ambitious targets followed through by a rapidly growing solar market thanks to national support schemes.

**Ireland** tripled its renewable energy targets to 12GW by 2030, which calls for a doubling of onshore wind capacity.

**South Korea** is experiencing significant offshore wind activity, particularly with its national utility KEPCO looking into floating offshore wind.

**Mexico's** energy regulator Garcia Alcocer resigned over Government corruption claims, causing market uncertainty, in addition to a cancelled auction.

**Finland** is benefiting from strong headwinds in the renewables sector, with a 10-year PPA signed by a global tech company, from what is due to be one of the largest unsubsidised wind farms in Europe.

**Jordan's** renewables market has been a shifting landscape, with the Government suspending renewables auctions earlier in the year and a lack of significant activity thereafter.



Building a better working world

## [RECAI Issue 54: index scores]

Rank	Previous rank	Movement on previous index	Country	RECAI score
1	(1)	●	China Mainland	69.2
2	(2)	●	US	67.9
3	(4)	▲	India	64.8
4	(3)	▼	France	63.8
5	(5)	●	Australia	62.6
6	(6)	●	Germany	61.9
7	(8)	▲	UK	59.2
8	(7)	▼	Japan	59.0
9	(12)	▲	Denmark	57.7
10	(10)	●	Netherlands	57.2
11	(9)	▼	Argentina	57.0
12	(14)	▲	Egypt	56.7
13	(11)	▼	Chile	56.4
14	(13)	▼	Morocco	56.3
15	(16)	▲	Spain	55.6
16	(15)	▼	Canada	54.9

Technology-specific indices rankings							
Onshore wind	Offshore wind	Solar PV	Solar CSP	Biomass	Geothermal	Small hydro	Marine
1	3	2	5	5	18	1	20
1	1	5	7	13	8	17	14
6	29	1	4	8	14	6	15
4	4	7	17	3	11	8	1
8	18	4	2	27	19	19	4
16	5	11	32	7	9	12	18
5	2	36	38	4	13	24	2
15	7	20	24	1	2	3	12
12	6	34	34	10	30	39	10
19	8	24	36	26	17	35	28
11	23	6	8	18	12	21	19
14	34	3	1	39	39	32	40
13	26	18	6	22	5	16	6
22	32	8	3	38	40	40	34
20	27	14	13	25	31	36	27
7	20	31	23	33	25	4	8

17	(18)	▲	Italy	54.9	26	17	21	11	9	10	11	16
18	(23)	▲	Ireland	54.6	21	15	28	26	28	22	30	11
19	(16)	▼	Brazil	54.5	10	24	12	20	6	35	2	24
20	(24)	▲	South Korea	54.0	40	13	13	25	29	33	33	3
21	(25)	▲	Portugal	54.0	31	16	26	15	17	21	20	9
22	(20)	▼	Israel	53.9	35	37	9	10	31	36	31	31
23	(26)	▲	Vietnam	53.9	29	10	15	33	21	34	10	25
24	(19)	▼	Mexico	53.8	27	28	10	14	12	7	23	22
25	(22)	▼	Turkey	53.0	23	25	16	16	11	6	14	33
26	(21)	▼	Belgium	53.0	18	11	38	29	32	23	29	32
27	(39)	▲	Finland	52.8	3	14	40	35	2	29	26	30
28	(32)	▲	Sweden	52.5	17	19	37	37	14	26	22	7
29	(33)	▲	Taiwan	52.0	34	9	32	30	34	15	37	21
30	(28)	▼	Kazakhstan	51.5	25	38	19	28	40	37	25	35
31	(30)	▼	Greece	51.5	24	22	33	12	16	16	15	36
32	(27)	▼	Philippines	51.3	37	33	22	22	20	4	7	13
33	(29)	▼	Switzerland	51.1	36	31	35	27	23	24	13	29
34	(n/a)	★	Poland	51.0	30	21	29	40	19	20	28	39
35	(36)	▲	Norway	50.9	9	12	39	39	35	28	18	5
36	(34)	▼	Pakistan	50.5	28	40	17	18	37	27	9	26
37	(35)	▼	Thailand	50.1	39	35	27	21	15	32	38	23
38	(40)	▲	Indonesia	49.9	38	30	23	31	24	1	5	17
39	(30)	▼	Jordan	49.8	33	39	25	9	36	38	34	37
40	(37)	▼	Kenya	48.9	32	36	30	19	30	3	27	38

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ED None.

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