

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

31 August 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
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**Fiftieth Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE “COMPANY”)**

**UPDATES ON HC/CWU 94/2023 (“CWU 94”), HC/OA 451/2022 (“OA 451”), HC/SUM 1537/2023 (“SUM 1537”), HC/SUM 4010/2022 (“SUM 4010”), HC/OA 792/2023 (“OA 792”), AND HC/SUM 2362/2023 (“SUM 2362”)**

Dear Sir/ Madam

We refer to the Forty-Sixth Circular dated 10 August 2023. Unless otherwise stated in this circular, we adopt the abbreviations used in the Forty-Sixth Circular.

We are writing to update on the case conference for CWU 94, OA 451, SUM 1537, SUM 4010, OA 792 and SUM 2362 before the learned Assistant Registrar Karen Tan (“**AR Tan**”) fixed for 9.30am on 31 August 2023.

At this case conference, Mr Simon Eric Lee’s counsel confirmed that Mr Simon Eric Lee will be proceeding with OA 792 and SUM 2362. Thereafter, AR Tan made the following directions with respect to OA 792 and SUM 2362:

1. 15 September 2023 at 4pm: The IJMs are to file their reply affidavit;
2. 21 September 2023 at 9.30am: Further case conference scheduled;
3. 29 September 2023 at 4pm: Creditors have leave to file further response affidavits if they wish to;
4. 9 October 2023 at 4pm: Parties wishing to make submissions regarding OA 792 and SUM 2362 are to file one set of written submissions and bundle of authorities. Written submissions are limited to 35 pages;
5. 9 October 2023 at 4pm: Mr Simon Eric Lee’s counsel is to write to court with an attendance list and time bank for the hearing of OA 792 and SUM 2362 presently fixed on the morning of 16 October 2023;
6. 16 October 2023 morning: Half-day hearing of OA 792 and SUM 2362 scheduled; and
7. 1 December 2023 full day: A full day is tentatively blocked for a half day hearing of CWU 94 and other outstanding applications, to be confirmed by the Court subsequently. Also, if any earlier dates on Aedit J’s calendar subsequently become available for this hearing, the Court will update parties again.

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

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**(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)**  
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If you wish to attend at the aforementioned case conference scheduled on 21 September 2023 and/or the hearing on 16 October 2023, please write to the IJMs' solicitors, WongPartnership LLP at [Project.Interstellar@wongpartnership.com](mailto:Project.Interstellar@wongpartnership.com) three days before the relevant event with the following details:

1. the party's full name, identification number / passport number, and email address registered with the Company;
2. the capacity in which the party wishes to attend the case conference (*eg* as a creditor); and
3. the name(s) of the party's solicitor(s) attending the case conference (if any), and the firm of the party's solicitor(s) (if any).

Please note that your attendance at said case conference and/or hearing is not compulsory. We will provide you with a further update after each of the events.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

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