

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

10 October 2023

BY EMAIL

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Fifty-Seventh Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE “COMPANY”)**

**UPDATES ON HC/CWU 94/2023 (“CWU 94”), HC/OA 451/2022 (“OA 451”), HC/SUM 1537/2023,
HC/SUM 4010/2022, HC/OA 792/2023 (“OA 792”), AND HC/SUM 2362/2023**

Dear Sir / Madam

We refer to the Fifty-Fifth Circular dated 28 September 2023 and the Fifty-Sixth Circular dated 5 October 2023. Unless otherwise stated in this circular, we adopt the abbreviations used therein.

As mentioned in the Fifty-Fifth and Fifty-Sixth Circular, the Judge directed at the case management conference on 27 September 2023 that, among other things, creditors who wished to file an affidavit in response to Mr Loh’s Reply Affidavit were to do so by 5 October 2023, and Mr Simon Eric Lee and Mr Zhu Juntao were to file a further response affidavit and were to do so by 9 October 2023.

We write to update that Mr Chan Kheng Tek (on behalf of S.A.M Fintech Pte. Ltd (in Liquidation) and Samtrade Custodian Limited (in Liquidation)) and Mr Simon Eric Lee have filed their respective response affidavits.

The 2nd Affidavit of Chan Kheng Tek and 8th Affidavit of Simon Eric Lee can be downloaded at the following links:

- a. 2nd Affidavit of Chan Kheng Tek dated 5 October 2023: [2nd Affidavit of Chan Kheng Tek](#)
- b. 8th Affidavit of Simon Eric Lee dated 9 October 2023: [8th Affidavit of Simon Eric Lee](#)

Please note that the documents accessible by the link above are password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company’s records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodlnaut@sg.ey.com for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.