

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

6 July 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
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**Forty-Second Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE "COMPANY")  
UPDATES ON HC/CWU 94/2023 ("CWU 94")**

Dear Sir/Madam

We refer to the Thirty-Seventh Circular dated 24 May 2023 and the Thirty-Ninth Circular dated 5 June 2023.

We write to update that on 30 June 2023, Mr. Zhu Juntao and Mr. Simon Eric Lee filed in CWU 94 the 1<sup>st</sup> Affidavit of Zhu Juntao dated 30 June 2023 ("**1<sup>st</sup> CWU Affidavit of Zhu Juntao**") and 1<sup>st</sup> Affidavit of Simon Eric Lee dated 30 June 2023 ("**1<sup>st</sup> CWU Affidavit of Simon Lee**") respectively. These affidavits were filed in opposition to CWU 94, i.e., the IJMs' application to wind up the Company.

The 1<sup>st</sup> CWU Affidavit of Mr. Zhu can be downloaded at the following link: [1st CWU Affidavit of Zhu Juntao](#)

The 1<sup>st</sup> CWU Affidavit of Simon Lee can be downloaded at the following link: [1st CWU Affidavit of Simon Lee](#)

Please note that the documents accessible by the link above are password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company's records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com) for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.