HODLNAUT PTE. LTD. (IN LIQUIDATION) (REG. NO. 201911850K)

21 November 2023

BY EMAIL

c/o EY Corporate Advisors Pte Ltd One Raffles Quay, North Tower Level 18, Singapore 048583 Telephone: 6535 7777 Fax: 6327 8318 www.ey.com

2nd Circular (Liquidation)

HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE "COMPANY")
UPDATES ON HC/CWU 94/2023 ("CWU 94"), HC/OA 451/2022 ("OA 451"), AND HC/SUM
1537/2023 ("SUM 1537")

Dear Sir / Madam,

We refer to the 1st Circular dated 10 November 2023. Unless otherwise stated in this circular, we adopt the abbreviations used therein.

We are writing to update that the hearing before the Honourable Justice Aedit Abdullah on 10 November 2023 in respect of CWU 94, OA 451 and SUM 1537 ("**10 Nov Hearing**") was recorded by the Supreme Court and the footage was recently published on YouTube accessible at the following link: https://www.youtube.com/watch?v=9Qi8XFtuxSI.

Please note that any unauthorised recording or dissemination of video/audio footage of the 10 Nov Hearing remains strictly prohibited and may be the subject of thorough investigation that can result in civil or criminal liability.

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

Meanwhile, if you have any relevant information or any matters of concern in relation to the Company's business and affairs which you wish to bring to the attention of the Liquidators, please write in to us at hodlnaut@sg.ey.com.

Yours faithfully,

Aaron Loh Cheng Lee Liquidator For and on behalf of

Hodlnaut Pte. Ltd.

(In Liquidation)