

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

1 December 2022

BY EMAIL

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Nineteenth Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE "COMPANY")
UPDATES ON HC/OA 451/2022 ("OA 451") AND HC/SUM 4010/2022 ("SUM 4010")**

Dear Sir / Madam

We refer to the Third Circular dated 19 September 2022, the Sixth Circular dated 2 October 2022, the Fifteenth Circular dated 10 November 2022 and the Eighteenth Circular dated 25 November 2022.

Update on Case Conference in relation to OA 451 on 29 November 2022

We are writing to provide an update on the Case Conference held before the learned Assistant Registrar Karen Tan on 29 November 2022 pertaining to OA 451 (*i.e.*, the Company's application for Judicial Management).

Please be informed that the Court has made the following directions during the Case Conference:

- A further case conference is fixed for 10am on Thursday, 29 December 2022 for OA 451 and HC/SUM 3660/2022;
- The Interim Judicial Managers (the "**IJMs**") are to write to the Court by 20 December 2022 to confirm that the IJMs' Supplementary Report has been filed, and that the responsive affidavit of the Company (if any) has been filed;
- The Company is to inform the IJMs if the Applicant does not intend to file the aforementioned Applicant's responsive affidavit; and
- Once the IJMs have provided confirmation as set out above, the case conference fixed for 10am on Thursday, 29 December 2022, will be vacated.

Administrative Update on the JM Hearing

As stated in the Sixth Circular, the hearing for OA 451 has been fixed for 10am, on 13 January 2023 (the "**JM Hearing**"). The Court has clarified that the JM Hearing will be held via Zoom.

In this regard, if you wish to attend the JM Hearing, please write to the Company's solicitors, Damodara Ong LLC at 2022000061@damodaraong.com by 4pm, on 28 December 2022, with the following details:

- a. the party's full name, identification number / passport number, and email address registered with Hodlnaut;
- b. the capacity in which the party is attending the Hearing (e.g. as a creditor), letter of authorisation (if applicable) and their position (support / oppose / no position); and
- c. the name(s) of the party's solicitor(s) attending the Hearing (if any), and the party's solicitors' firm (if any).

Please note that your attendance is not compulsory and we will provide you with a further update after the Hearing.

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

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Update on the Hearing for SUM 4010

Please be informed that the hearing for SUM 4010 (*i.e.*, an application to seek the Court's directions and orders in relation to the provision of information and a laptop from the directors of the Company, among others) has been re-fixed for a half-day hearing at 10am, 13 January 2023. We will keep you updated on the matter at an appropriate juncture.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

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