

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

19 September 2022

**BY EMAIL**

c/o EY Corporate Advisors Pte Ltd  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
www.ey.com

**Third Circular to Creditors**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE “COMPANY”)  
Case Conference for HC/OA 451/2022 (“OA 451”)**

Dear Sir/ Madam

We are writing to provide creditors with an update on OA 451, the Company’s application for Judicial Management. A case conference for OA 451 was held on 15 September 2022.

Please be informed that the Court has made the following directions during the case conference:

- The Interim Judicial Managers (“IJMs”) are to file their report (“IJM Report”) by 27 October 2022 and circulate the same to the creditors;
- A further case conference is fixed on 3 November 2022;
- The creditors are to file their reply affidavit (if any) by 24 November 2022;
- The Applicants of OA 451 are to file their responsive affidavit (if any) and the IJMs are to file their supplementary report (if any) by 15 December 2022; and
- OA 451 is tentatively fixed for a full day hearing either on 12 or 13 January 2023, and the Court will provide an update regarding the confirmed date in due course.

In this regard, if you wish to attend the next case conference on 3 November 2022, please write to Damodara Ong LLC at [2022000061@damodaraong.com](mailto:2022000061@damodaraong.com) by 1 November 2022 at 12pm, with the following details:

- a. the party’s full name, identification number / passport number, and email address registered with Hodlnaut;
- b. the date(s) and time(s) of the case conference that the party wishes to attend;
- c. the capacity in which the party is attending the case conference (e.g. as a creditor); and
- d. the name(s) of the party’s solicitor(s) attending the case conference (if any), and the party’s solicitors’ firm (if any).

Please note your attendance is not compulsory and we will provide you with a further update after the case conference.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.