

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

7 November 2022

**BY EMAIL**

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**Thirteenth Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE “COMPANY”)**

**Updates in relation to HC/SUM 3660/2022 (“SUM 3660”), HC/SUM 3842/2022 (“SUM 3842”) and  
HC/SUM 3987/2022 (“SUM 3987”)**

Dear Sir/ Madam

On 4 November 2022, Mr. Simon Eric Lee had served on the Interim Judicial Managers of the Company (“IJMs”) the 3<sup>rd</sup> Affidavit of Simon Eric Lee dated 3 November 2022 (“**3<sup>rd</sup> Affidavit of Mr. Simon Eric Lee**”).

The 3<sup>rd</sup> Affidavit of Mr. Simon Eric Lee is his reply affidavit to the IJMs’ application in SUM 3842 (*ie* the IJMs’ application to strike out the 1<sup>st</sup> Affidavit of Mr. Simon Eric Lee and the 2<sup>nd</sup> Affidavit of Mr. Simon Eric Lee dated 14 October 2022 filed in HC/SUM 3660/2022), and it is also filed in support of Mr Simon Eric Lee’s application in SUM 3987 to strike out parts of the 1<sup>st</sup> Affidavit of Aaron Loh Cheng Lee filed in SUM 3842.

The 3<sup>rd</sup> Affidavit of Mr Simon Eric Lee and SUM 3987 can be downloaded at the following links:

1. [3<sup>rd</sup> Affidavit of Mr Simon Eric Lee](#)
2. [SUM 3987](#)

Please note that the document accessible by the link above is password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company’s records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com) for assistance.

Further, the Court has informed the IJMs of the following new directions relevant to interested parties of HC/OA 451/2022:

1. **11 November 2022 at 4pm:** The IJMs’ reply affidavit limited to the issues raised in SUM 3987 is to be filed, and served *via* email followed by e-service;
2. **14 November 2022 at 4pm:**
  - a. Parties to SUM 3660, 3842 and 3987 are to tender one set of written submissions per party, limited to 50 pages each; and
  - b. The IJMs are to provide the Court with (1) an attendance list of parties attending the Hearing, and (2) time bank of parties’ making oral submissions.
3. **17 November 2022 at 10am:** Hearing of SUM 3987, together with SUM 3660 and SUM 3842 (“**Hearing**”).

In this regard, if you wish to attend at the Hearing on 17 November 2022, please write to the IJMs’ solicitors, WongPartnership LLP, at [Project.Interstellar@wongpartnership.com](mailto:Project.Interstellar@wongpartnership.com) by **11 November 2022 at 6pm** with the following details:

- a. your full name, identification number / passport number, and email address registered with the Company;
- b. the capacity in which you are attending the case conference (*eg* as a creditor *etc*); and

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

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- c. the name(s) of your solicitor(s) attending the case conference (if any), and your solicitors' firm (if any).

Please note that your attendance is not compulsory and we will provide you with a further update after the Hearing.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

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