

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

27 April 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
[www.ey.com](http://www.ey.com)

**Thirty-Fifth Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE "COMPANY")  
UPDATE ON HC/OA 451/2022 ("OA 451")**

Dear Sir / Madam

We refer to the Thirty-Fourth Circular dated 25 April 2023 and the hearing of OA 451 held on 24 April 2023 (the "**Hearing**").

We are writing to inform that the Court has given the following directions:

- a. The Hearing was recorded and the footage was published on Youtube. The relevant link on YouTube is <https://www.youtube.com/watch?v=-9GHnD78vHc>; and
- b. Any unauthorised recording or dissemination of video/audio footage of the Hearing remains strictly prohibited and may be the subject of thorough investigation that can result in civil or criminal liability.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.