

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

5 June 2023

BY EMAIL

c/o EY Corporate Advisors Pte Ltd
One Raffles Quay, North Tower
Level 18, Singapore 048583
Telephone: 6535 7777
Fax: 6327 8318
www.ey.com

Thirty-Ninth Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE “COMPANY”)**

Updates in relation to HC/SUM 1537/2023 (“SUM 1537”), HC/CWU 94/2023 (“CWU 94”) and HC/SUM 4010/2022 (“SUM 4010”)

Dear Sir/ Madam

We refer to the Thirty-Fourth Circular dated 25 April 2023 and the Thirty-Seventh Circular dated 24 May 2023.

1. SUM 1537 – The Discharge Application and CWU 94 – The Winding-Up Application

We are writing to provide an update on the case conference for SUM 1537 (*i.e.*, the application to discharge the IJMs) and CWU 94 (*i.e.*, the application to wind up the Company), which was held before the learned Assistant Registrar Karen Tan at 11am on 1 June 2023 (the “**Case Conference**”).

During the Case Conference, counsels for both Mr. Simon Eric Lee and Mr. Zhu Juntao confirmed on record that they intend to oppose both the Discharge Application and the Winding-Up Application.

In this regard, the Court directed the following timelines:

- a. Parties which are intending to object to SUM 1537 and CWU 94 are to file their affidavits by 30 June 2023, Friday, 4pm.
 - (i) A case conference has been set for 6 July 2023, Thursday, 11am, and is to be re-fixed once the affidavits are filed on 30 June 2023.
- b. The IJMs are to file their response affidavits by 21 July 2023, Friday, 4pm.
- c. 1 set of submissions and bundle of authorities for both SUM 1537 and CWU 94 are to be filed by 31 July 2023, Monday, 4pm.
- d. The hearing for SUM 1537 and CWU 94 is tentatively set for the full day on 7 August 2023, Monday, which the Court will confirm on a later date.

2. SUM 4010 – The Laptop Application

As mentioned in the Thirty-Fourth Circular, SUM 4010 will be heard together with the winding up. In this regard, SUM 4010 will be heard tentatively on 7 August 2023.

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.