How will ESG performance shape your future?

EY Caribbean supporting the region in an ESG transition.

The better the question. The better the answer. The better the world works.
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Environmental, Social, Governance (‘ESG’), along with sustainability strategies are helping companies leverage opportunities for business development and empowering social growth.

Companies are using non-financial metrics to measure their commitment to environment-conscious, socially-responsible, and ethical operations and governance. ESG frameworks identify business risks and opportunities to empower social growth which unlocks future performance and long-term shared value.

**Future performance**
Companies proactively identify market trends to reduce risk and seize opportunities to create shared value for stakeholders and offer a competitive advantage, while avoiding declining revenue streams.

**Long-term value**
Stakeholders are empowered with knowledge to make informed decisions, which encourages companies to prioritize ethical and equitable growth.

**Genuine sustainability commitments**
Companies communicate their commitments, successes and challenges to growth, which can enhance public support, cultivate new partnerships, and enhance trust and loyalty with stakeholders.
Private sector in the Caribbean is positioned to excel in ESG and sustainability.

**COP26**
COP26 highlighted the strong need and opportunity for business transformation in the Caribbean. The Caribbean must evaluate worst case scenarios for adaptation, while reducing Green House Gas (GHG) to create the right conditions for investment. Corporate pioneering is vital in achieving goals set by the Paris Agreement.

**Funding opportunities**
The Green Climate Fund has allocated over USD $1.2 billion to Small Island Developing States for “green project” development that supports sustainable development, builds resilience and advances adaptation. Ex: Partnering with the EU to develop projects aimed at enhancing T&T’s green economy, the digital economy, water resources, revitalizing the cocoa industry and innovation.

**ESG reporting**
Increased consumer and investor demand for reporting on ESG considerations is shifting the landscape. 60% of listed companies in the TTSE already report on Corporate Social Responsibility, and one has already made the transition to reporting on ESG since 2021. Companies are strategizing for ESG implementation.

**Carbon credits**
Increased recognition of the importance of mitigating the effects of climate change and preserving natural capital. Caribbean countries are exploring monetization of natural capital preservation and compensation for the conservation of ecosystem services in alignment with their Nationally Determined Contributions (NDCs).

**Shift to renewables**
Governments decreasing the proportion of fossil fuels in energy mix to fuel a green transition. There is increasing investment in renewables across the Caribbean, including solar parks, wind and hydro development. Ex: Solar parks, wind, and hydro project development.

**Other green funds and financing**
- CDB
- JSE Green Bonds Project
- MPC Caribbean Clean Energy Fund
- UAE-CCEF
- IRENA Energy Transition Accelerator Financing Platform
Our ESG and sustainability services deliver five major sustainability solutions

Our five major sustainability solutions and ESG services

**Strategy**

- Megatrends, regulations, scenario modelling
- Purpose-led, sustainability and ESG strategies
- Enterprise strategy, business model innovation ESG/Sustainability operations strategy
- ESG/ Sustainability roadmap and implementation
- Strategic portfolio review
- Transaction strategy

**Reshaping results**

- Strategic portfolio review/ Reshaping portfolios
- Green debt restructuring
- Business model assessment
- Value creation services

**Corporate finance**

- Green infrastructure advisory
- Economic advisory & business case modelling
- ESG finance, incl. green bonds and social bonds
- ESG Capital allocation services
- Grants and incentives

**Buy and integrate**

- Transaction strategy (M&A strategy, deal sourcing / origination)
- Value creation services
- Valuation and modelling
- Tax structuring services
- ESG due diligence

**Sell and separate**

- ESG due diligence
- Strategic portfolio review and optimization
- Valuation & modelling
- Transaction strategy (divestment strategy)
- Equity story development
- Tax structuring services
- Value creation services: improvement of the remaining business

The ESG transition across the Caribbean
Our role in transforming your reporting to ESG and non-financial reporting

**Centering non-financial reporting and disclosure in your business**

Our ESG and sustainability services help clients create long-term value, transformation and ultimately a new 'business as usual' - through reporting strategy, assurance readiness, and attestation and accelerating delivery of sustainability targets and goals.

**ESG strategy next steps**

- Enhancing awareness and knowledge
- Engaging with stakeholders’ values and priorities
- Drafting policies that encompass your vision
- Defining KPIs and the value you create

**Our role**

1. Reframe initiatives in alignment with ESG metrics
2. Measure real and sustained impact of initiatives and operations
3. Establish tangible, goal-oriented strategies
4. Communicate your ambitions and achievements

**ESG strategy next steps**

- Setting goals and meeting targets
- Implementing your sustainability program and strategy
- Measuring your impact at a company and community level
- Re-engineering your Annual Report
- Communicating your commitment to stakeholders

The ESG transition across the Caribbean
Our ESG & Sustainability services development team

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Our ESG and Sustainability team’s experience equips us to help our clients navigate this emerging ecosystem.

1. Environmental policy review and analysis
2. ESG communications, training, workshopping and committee management
3. Sustainable CSR & community development engagement
4. Sustainable strategy and environmental risk management
5. ESG disclosure, reporting and transparency
6. Natural resource, waste and landfill management
7. Circular operations management
8. Environmental management
EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.