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TO ALL KNOWN CREDITORS AND MEMBERS

28 March 2024

Ref: TRS/SE/DMc/AUK aukadministration@uk.ey.com

Dear Sir / Madam

# Arrival UK Ltd (In Administration) ('the Company')

I write further to my appointment as Joint Administrator of the Company and attach a copy of my Statement of Proposals ('the Proposals') in accordance with paragraph 49 of Schedule B1 to the Insolvency Act 1986.

As you will note from the Proposals, there is no prospect of any funds becoming available to the non-preferential, unsecured creditors other than by virtue of the Prescribed Part. As a consequence, I do not propose to seek a decision on approval of the Proposals from creditors.

Creditors whose debts amount to at least 10% of total debts of the Company may requisition a decision (either by a decision procedure or deemed consent procedure) on approval of the Proposals if they deliver to me, within eight business days of the date of delivery of these Proposals, a request which fulfils the requirements of Rule 15.18 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). In accordance with Rule 15.19 of the Rules, I may require a deposit as security for payment of the expenses associated with convening a decision procedure or deemed consent procedure and will not be obliged to initiate the procedure until I have received the required sum.

In the event that a decision is not requested by creditors under paragraph 52(2)(c) of Schedule B1 to the Insolvency Act 1986, the Proposals will be deemed to be accepted. The Joint Administrators' remuneration, Category 2 expenses and unpaid pre-administration costs, incurred with a view to the Company entering Administration, will be agreed with the secured and preferential creditors in accordance with the provisions of Rule 18.18 and Rule 3.52 of the Rules.

As the Joint Administrators propose to ask for their remuneration to be fixed on a time-cost basis, they are required to provide creditors with an estimate of the remuneration to be charged and details of expenses incurred and likely to be incurred. The information is attached as an appendix to this letter.

If there are any matters concerning the Company's affairs which you consider may require investigation and consequently should be brought to our attention, please do so by emailing aukadministration@uk.ey.com.



Should you have any queries relating to this letter or any other aspect of the Administration, please do not hesitate to contact Lucy McWalters by email at <a href="mailto:aukadministration@uk.ey.com">aukadministration@uk.ey.com</a>.

Yours faithfully for the Company

S J Edel

Joint Administrator

Encs: Administrators' statement of proposals

Fee estimate and details of expenses

S J Edel, and A M Hudson are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association. S J Woodward is licensed in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants in England and Wales.

The affairs, business and property of the Company are being managed by the Joint Administrators, S J Edel, A M Hudson and S J Woodward who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at <a href="https://www.ey.com/uk/officeholderprivacy">www.ey.com/uk/officeholderprivacy</a>.

# Arrival UK Ltd ('AUK') and Arrival Automotive UK Limited ('AUTO') (both in Administration) (together 'the Companies')

Joint Administrators' Statement of Proposals

Pursuant to paragraph 49 of schedule B1 to the Insolvency Act 1986

Date of delivery of proposals to creditors 28 March 2024

# **Joint Administrators' Statement of Proposals**

This document, including its appendices, constitutes the Joint Administrators' Statement of Proposals to creditors pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 3.35 of the Insolvency (England and Wales) Rules 2016.

It provides details of the Joint Administrators' strategies and the proposed future conduct of the Administrations.

Should you wish to discuss any aspect of this report, please contact Laura Jones by emailing <a href="mailto:aukadministration@uk.ey.com">aukadministration@uk.ey.com</a>.

## **Abbreviations**

## The following abbreviations are used in this report:

AFA	Administration Funding Agreement
AMA	Accelerated M&A
Antara	Antara Capital Master Fund
Aon	Aon Risk Solutions
AUK	Arrival UK Ltd
AUTO	Arrival Automotive UK Limited
CDDA	Company Directors Disqualification Act 1986
CIM	Confidential Information Memorandum
date of appointment	5 February 2024
Directors	<b>AUK:</b> Julian Nemirovsky, Denis Sverdlov and Alexandre Zyngier.
	<b>AUTO:</b> Julian Nemirovsky, Denis Sverdlov and Alexandre Zyngier.
EY	Ernst & Young LLP
Freshfields	Freshfields Bruckhaus Deringer LLP
GBP [x]bn / USD [x]bn	GBP [x] billion / USD [x] billion
GBP [x]m / USD [x]m	GBP [x] million / USD [x] million
GBP [x]k / USD [x]k	GBP [x] thousand / USD [x] thousand
Gordon Brothers	Gordon Brothers International, LLC
HMRC	HM Revenue and Customs
HSBC	HSBC UK plc
IP	Intellectual property
Jefferies	Jefferies LLC, Jefferies GmbH
Kensington	Kensington Capital Acquisition Corp. V
Lloyds	Lloyds Banking Group plc
NASDAQ	National Association of Securities Dealers Automated Quotation

New York Stock Exchange R&D Research & development Ropes & Gray Ropes & Gray International LLP ROT Retention of title RPS Redundancy Payments Service Secured Lenders Certain funds and accounts managed or advised by each of Antara Capital LP Highbridge Capital Management, LLC the Arrival Group or the Group Arrival SA Arrival Luxembourg S.à.r.l. Arrival Automotive ES SL (ES) Arrival UK Ltd Arrival Elements B.V. (NL) Arrival Germany GmbH Arrival Germany GmbH Arrival GE LLC (Georgia) UAB Arrival VIS Inc Arrival VIS Inc Arrival VIS Inc Arrival VIS Inc Arrival USA Inc Roborace Inc the Companies Arrival UK Ltd and Arrival Automotive UK Limited the Court The High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD) the Joint Administrators or the Administrators The Joint Administrators' Statement of Proposals the Rules The Insolvency (England & Wales) Rules 2016 TSA Transitional Services Agreements US United States of America	NBO	Non-Binding Offers
Ropes & Gray   Ropes & Gray International LLP   ROT   Retention of title   RPS   Redundancy Payments Service   Secured Lenders   Certain funds and accounts managed or advised by each of Antara Capital LP   Highbridge Capital Management, LLC   the Arrival Group or the Group   Arrival SA   Arrival Luxembourg S.à.r.l.   Arrival Automotive ES SL (ES)   Arrival UK Ltd   Arrival Automotive UK Limited   Arrival Germany GmbH   Arrival Germany GmbH   Arrival R Ltd   Arrival R Ltd   Arrival Vault US Inc   Arrival Vault US Inc   Arrival Vault US Inc   Arrival UK Ltd and Arrival Automotive UK Limited   Arrival Vault US Inc   Arrival UK Ltd and Arrival Automotive UK   Inhited   The High Court of Justice Business and   Property Courts of England and Wales,   Insolvency and Companies List (ChD)   the Joint Administrators or the   Simon Edel, Alan Hudson and Sam   Woodward   Woodward   The Insolvency (England & Wales)   Rules   2016   TSA   Transitional Services Agreements   US   United States of America	NYSE	New York Stock Exchange
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Redundancy Payments Service  Certain funds and accounts managed or advised by each of Antara Capital LP Highbridge Capital Management, LLC  the Arrival Group or the Group  Arrival SA Arrival Luxembourg S.à.r.l. Arrival Automotive ES SL (ES) Arrival Luxembourg S.à.r.l. Arrival Automotive UK Limited Arrival Elements B.V. (NL) Arrival Germany GmbH Arrival Germany GmbH Arrival GE LLC (Georgia) UAB Arrival LT Arrival Vault US Inc Arrival USA Inc. Arrival USA Inc. Arrival USA Inc. Arrival UK Ltd and Arrival Service Inc  the Companies  Arrival UK Ltd and Arrival Automotive UK Limited  the Court  The High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)  the Joint Administrators or the Administrators  the Proposals  the Proposals  The Insolvency (England & Wales) Rules 2016  TSA  Transitional Services Agreements  US  United States of America	Ropes & Gray	Ropes & Gray International LLP
Secured Lenders  Certain funds and accounts managed or advised by each of Antara Capital LP Highbridge Capital Management, LLC  the Arrival Group or the Group  Arrival SA Arrival Luxembourg S.à.r.l. Arrival Automotive ES SL (ES) Arrival UK Ltd  Arrival Gellements B.V. (NL) Arrival Germany GmbH Arrival Gellements B.V. (NL) Arrival Germany GmbH Arrival St Ltd  Arrival Vault US Inc Arrival Vault US Inc Arrival Automotive USA Inc. Arrival USA Inc Roborace Inc  the Companies  Arrival UK Ltd and Arrival Automotive UK Limited  the Court  The High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)  the Joint Administrators or the Administrators  the Proposals  the Proposals  The Insolvency (England & Wales) Rules 2016  TSA  Transitional Services Agreements  US  United States of America	ROT	Retention of title
advised by each of Antara Capital LP Highbridge Capital Management, LLC  the Arrival Group or the Group  Arrival SA Arrival Luxembourg S.à.r.l. Arrival Automotive ES SL (ES) Arrival UK Ltd Arrival Automotive UK Limited Arrival Germany GmbH Arrival Germany GmbH Arrival GE LLC (Georgia) UAB Arrival LT Arrival R Ltd Arrival Vault US Inc Arrival Automotive USA Inc. Arrival USA Inc Roborace Inc  the Companies  Arrival UK Ltd and Arrival Automotive UK Limited  the Court  The High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)  the Joint Administrators or the Administrators  the Proposals  the Joint Administrators' Statement of Proposals  the Rules  The Insolvency (England & Wales) Rules 2016  TSA  Transitional Services Agreements US  United States of America	RPS	Redundancy Payments Service
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US United States of America	the Rules	
	TSA	Transitional Services Agreements
VAT Value Added Tax	US	United States of America
	VAT	Value Added Tax

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# Introduction, background and circumstances giving rise to the appointments

#### 1.1 Introduction

On 5 February 2024, the Companies entered Administration and Simon Edel, Alan Hudson and Sam Woodward were appointed to act as Joint Administrators of the Companies. The appointments were made by the Court under the provisions of paragraph 12(1)(b) of Schedule B1 to the Insolvency Act 1986.

This document, including its appendices, constitutes the Joint Administrators' Statement of Proposals to creditors pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 3.35 of the Rules.

Certain statutory information relating to the Companies and the appointment of the Joint Administrators is provided at Appendix A.

#### 1.2 Background

AUK and its wholly owned subsidiary, AUTO, were incorporated on 6 March 2015 and 1 May 2019, respectively and are ultimately owned by Arrival SA, a NASDAQ listed company, registered in Luxembourg. As at the date of Administration, the Arrival Group had approximately 400 employees globally.

The Companies originally set out to develop a range of purpose-built commercial electric vehicles using flexible and sustainable manufacturing methods. Their vehicle platforms included last-mile delivery vans, intracity buses and ride-sharing passenger cars, backed by proprietary software applications, IP and patents. In 2023, in response to a challenging capital markets environment, it was announced that production would be focused on its Class 4 delivery van ('the XL Van'), to be sold in the US market. However, at the time of the Joint Administrators' appointments, production had not commenced and the Companies were pre-revenue.

AUK holds the Companies' IP for the design of electric vehicles and conducted the majority of the Companies' R&D functions. Its primary assets include IP, the equipment used to support the R&D function, proprietary software and prototype vehicles, with the Arrival Group having invested more than USD 1.5bn in R&D prior to Administration.

AUK also holds the shares for the material subsidiaries within the Arrival Group, namely Arrival Elements B.V., Arrival Germany GmbH, UAB Arrival LT, Arrival R Ltd, and Arrival Vault US Inc. A summary of the Group structure is set out at Appendix E.

AUTO undertook manufacturing for the Companies and owns the associated manufacturing equipment, leasing two micro factories in Oxfordshire. AUTO's assets comprise tooling and equipment used in the manufacturing process and other ancillary assets.

The Companies were headquartered in Banbury, with a leasehold estate portfolio of nine sites across the UK as at the date of Administration, collectively employing 170 employees in the UK on appointment.

#### 1.3 Financial information

The Companies' recent unaudited management accounts are summarised below:

#### **AUK**

Year ended	Type audited /draft	Turnover £m	Operating profit /(loss) £m	Operating profit %	Directors' remuneration £m*	Net profit /(loss) after tax £m	Accum. reserves £m
31 December 2022	Draft	-	(562.3)	N/A	N/A	(564.9)	(260.5)
31 December 2023	Draft	0.01	(107.0)	N/A	N/A	(162.9)	(825.4)

#### **AUTO**

Year ended	Type audited /draft	Turnover £m	Operating profit /(loss) £m	Operating profit %	Directors' remuneration £m*	Net profit /(loss) after tax £m	Accum. reserves £m
31 December 2022	Draft	-	(60.7)	N/A	N/A	(57.4)	(27.0)
31 December 2023	Draft	0.3	(6.8)	N/A	N/A	(9.9)	(84.4)

<sup>\*</sup>Directors' remuneration was paid by Arrival SA

#### 1.4 Circumstances giving rise to the appointments of the Joint Administrators

#### The Arrival Group

As referenced earlier in this report, AUK and AUTO are two of the principle operating companies within the Arrival Group. As such, the circumstances giving rise to the appointment of the Joint Administrators to the Companies are explained in the context of the Arrival Group. A group structure is provided at Appendix E to this report for reference.

As a pre-production/pre-revenue business, the Arrival Group was reliant on funding from investors to design/develop its products, with funding being raised in several approaches, including from equity from the public market and by issuing unsecured convertible bonds. Faced with increasingly challenging market and macroeconomic conditions, resulting in delays in getting its products to market, the Arrival Group took several actions in early 2023 to reduce its operating expenditures and to seek further investment to address the Arrival Group's funding requirement.

In January 2023, the Arrival Group reduced its global workforce by approximately 50%.

In April 2023, the Arrival Group reached an agreement for a proposed business combination agreement with Kensington, an NYSE-listed special purpose acquisition company, which would have delivered the Arrival Group's funding need. However, during the due diligence process which ensued, the Arrival Group was unable to provide audited accounts for the prior

financial year which Kensington required to proceed. As a result, both parties agreed to terminate the business combination agreement in July 2023.

#### Sales process and additional funding

Following the termination of the agreement with Kensington, the Arrival Group continued to pursue alternative funding to address its liquidity need.

In August 2023, the Arrival Group entered active negotiations with a strategic financial partner to pursue a potential transaction. As part of the negotiations, the strategic financial partner provided a 'bridging' term loan facility to the Arrival Group through an affiliate whilst the terms of a potential transaction were explored. Unfortunately, negotiations with the strategic financial partner concluded unsuccessfully, resulting in the term loan facility being terminated and funds returned in late September 2023.

In late October 2023, a renewed sales and marketing process for the Arrival Group business commenced with Jefferies in New York, with outreach to 114 parties, including potential strategic partners and private equity houses, amongst others.

In November 2023, certain companies within the Arrival Group (including the Companies) and the Secured Lenders entered into a senior secured (fixed and floating charge) facilities agreement ('the Facilities Agreement'). The Senior Lenders committed to a further approximately USD 33m of funding, of which approximately USD 14.2m excluding interest had been drawn as at the date of Administration (bringing their total exposure to approximately USD 110.3m inclusive of interest) in order to maintain operations whilst a going concern sale of the Arrival Group was pursued. The conditions of the funding included a requirement that binding offers were to be received by 31 December 2023.

Arrival SA failed to make an interest payment due on 1 December 2023 in respect of the unsecured convertible bonds ('the Bonds') and subsequently defaulted, ultimately resulting in the acceleration of the Bonds on 24 January 2024.

Whilst the ongoing Jefferies marketing process did result in a number of parties expressing an interest, none resulted in an executable transaction capable of resolving the Group's liquidity problems prior to the commencement of the Administrations. However, a sale of AUTO's Autonomous Mobile Robot assets to a global automotive supplier for consideration of approximately USD 10m concluded shortly prior to the Joint Administrators' appointment. The directors received advice from The Arrival Group's financial and legal advisors at the time that this transaction represented the best value from the marketing process for these assets and it was fully supported by its Secured Lenders, who consented to security charge releases required to accommodate the sale of such assets.

#### **Contingency planning**

In parallel to the ongoing sales process, EY was approached by the Secured Lenders' legal advisers, Sullivan & Cromwell LLP, in mid-December to provide a proposal for services, with an initial scope to work alongside the Companies' incumbent advisors to support the structure and execution of a potential pre-pack sale of the Companies' business.

However, once it became apparent that a concludable transaction was unlikely to occur in the short term, the Companies engaged EY in early January to undertake contingency planning for a potential insolvency appointment, in the event that a solvent transaction for the sale of the Companies could not be achieved.

Faced with increasing creditor pressure, culminating in a hearing date being announced in respect of a winding up petition previously issued in late December 2023 by a supplier against both AUK and AUTO in relation to outstanding debts totalling approximately EUR 1.5m, and in the absence of an executable offer for the Companies' business, the directors resolved to appoint Simon Edel, Alan Hudson and Sam Woodward as Joint Administrators of the Companies on 2 February 2024. The appointment was made under the provisions of

paragraph 12(1)(b) of Schedule B1 to the Insolvency Act 1986, with the Court then approving the commencement of the Administrations on 5 February 2024.

#### 1.5 **Pre-administration costs**

Pre-administration costs have been incurred by the Joint Administrators prior to the Companies entering Administration.

Please refer to Section 6 of these Proposals for further details.

# 2. Purpose, conduct and end of Administrations

## 2.1 Purpose of the Administration

The purpose of an administration is to achieve one of three objectives:

- a. To rescue the company as a going concern
- b. To achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
- c. To realise property in order to make a distribution to one or more secured or preferential creditors

Insolvency legislation provides that objective (a) should be pursued unless it is not reasonably practicable to do so or if objective (b) would achieve a better result for the company's creditors as a whole. Objective (c) may only be pursued if it is not reasonably practicable to achieve either objective (a) or (b) and can be pursued without unnecessarily harming the interests of the creditors of the company as a whole.

It was concluded that objective (a) would not be achievable due to the scale of the Companies' liabilities, and the requirement for significant further funding to commence production and generate revenue from sales.

In this case, the Administrators are pursuing objective (b). We consider that a going concern sale of the business and/or assets of the Companies may be possible. This is being fully explored.

If objective (b) proves to be unachievable, the Joint Administrators would seek to pursue objective (c), realising assets in order to make a distribution to the secured and/or preferential creditors.

#### 2.2 Conduct of the administration

#### Initial steps taken

Following the Joint Administrators' appointments on 5 February 2024, we have taken steps necessary to secure and safeguard the Companies' assets and retain certain employees to facilitate a potential sale of the business or specific business units which is being explored rapidly via an accelerated M&A process (see below for further details). R&D and manufacturing work ceased on appointment.

We set out below the key activities that have been pursued by the Joint Administrators following their appointments in more detail:

#### **Funding**

Funding agreements between the Companies and the Secured Lenders were entered into immediately following the appointments to ensure that the purpose of the Administration as set forth above could be achieved.

The funding provided under these agreements are limited recourse loan facilities. Advances made under these agreements rank as an expense of the Administrations for the purpose of meeting expenses of the Administrations including salaries, rent and suppliers. At the date of this report, a sum of GBP 8m for AUK and GBP 2.6m for AUTO has been drawn under these funding agreements (shown in the Receipts and Payments account prepared to 8 March 2024 as GBP 7.5m for AUK and GBP 2.6m for AUTO).

#### Employees - UK

As referenced in the *Funding* section of this report, the Secured Lenders have provided limited funding to enable an AMA process to be conducted by the Administrators.

Due to funding constraints, immediately upon the Administrators' appointments, 37 employees (of which 34 were employed by AUK, with three being employed by AUTO) were made redundant for economic, technical and organisational reasons thereby reducing operating costs and preserving cash whilst a purchaser for the Companies' business was sought.

133 employees (of which 128 are employed by AUK, with five being employed by AUTO) were retained, across the R&D, Finance, Operations, HR and IT functions.

Of the retained employees, five employees had resigned prior to the Administrators' appointment and were working their notice periods, however we note the following:

- Two employees left the business on 5 February 2024, being the date of the appointment;
- Two employees transitioned their roles and left the business on 9 and 16 February 2024; and
- One employee continues to serve their notice period which ends on 31 March 2024, to ensure their role is sufficiently transitioned to preserve value to the business.

A further six resignations have been accepted following the Administrators' appointments. These individuals have either left or are in the process of leaving the Companies, having completed the necessary handover.

#### Employees - AUK subsidiaries

In addition, there are a number of employees across the key subsidiaries of AUK in the US, Germany, Georgia and Spain identified as being critical to preserving value for both the AUK and AUTO estates, primarily to support the sales process. For this reason, TSAs with Arrival Germany GmbH, Arrival GE LLC, Arrival Automotive USA Inc and Arrival Automotive ES, S.L. were entered into to ensure continuity of services deemed critical to delivering the purpose of the Administrations. There are 148 employees across these subsidiary companies that continue to be employed by the Group pursuant to the terms of the TSAs.

The Companies' workforce and related costs are reviewed on a regular ongoing basis to ensure alignment with the Administration strategy.

#### Sale of the business and/or assets

As of the date of appointment, the Administrators commenced a renewed sales process for the business and/or assets of AUK and AUTO. During this sales and marketing process, we liaised with over 100 potential interested parties/investors in respect of the business and/or assets of the Companies. This sales process included any live interest from the previous sales processes the Arrival Group had run prior to the commencement of the Administrations.

Following the preliminary investor outreach, a number of parties signed non-disclosure agreements and were provided with (i) a CIM; (ii) a Phase 1 Process Letter, which outlined the accelerated timeline and process guidelines; and (iii) access to a virtual data room to enable them to conduct preliminary due diligence. The deadline for NBOs to be received was 15 February 2024.

On 15 February 2024, upon receipt of several NBOs, the offers were evaluated based on, inter alia, (i) total consideration offered, (ii) form of consideration (e.g., cash vs. non-cash vs. contingent or deferred consideration), (iii) proof of available funds, (iv) due diligence requirements and (v) timeline to and certainty of closing.

Following the evaluation of Phase 1 offers received, negotiations with selected parties continue, with the focus on seeking to complete a transaction in the coming weeks, however, we note that this process is ongoing at the time of writing and is commercially sensitive in nature. The outcome of this process will be communicated to creditors and stakeholders at the appropriate time.

#### **Suppliers**

Immediately following our appointment, the Joint Administrators' team contacted 28 key suppliers, which were identified as critical to ensure continuity of supply. Payment undertakings were provided where required to stabilise the operations of the business following appointment. These key suppliers provide licences, services and supplies relating to IT software and systems, transport and logistics, utilities, hired plant and specialist contractors. There were also certain specialist legal advisors retained for legacy knowledge in respect of specific property and IP matters relating to the Companies.

We are currently progressing one ROT claim, totalling GBP 253k and are aware of two other creditors who have notified the Joint Administrators that they believe they have a ROT claim over goods supplied to the Companies.

#### Leasehold properties

As at the date of Administration, AUTO had two leasehold micro factory sites in Bicester, Oxfordshire, UK. After an initial assessment of the leasehold properties by the Joint Administrators, a surrender of leasehold interest was offered to the landlord of one of the Bicester sites. The other Bicester site continues to be maintained by AUTO in order to facilitate the realisation of its tangible fixed assets.

As at the date of Administration, AUK had seven leasehold sites (for which there are 18 leases) across England, in London, Banbury, Marlow and Bicester. After an initial assessment of the leasehold properties by the Joint Administrators, surrender of leases have been offered to the landlords of five of the sites. AUK continues to maintain the main Banbury headquarters for the sales process and to facilitate realisation of tangible fixed assets. The Testing and Validation Centre Banbury ('TVC Banbury') premises was subject to an asset sale and leasehold assignment transaction which completed on 21 March 2024 for GBP 2.1m plus VAT. These proceeds were received by the Joint Administrators on 21 March 2024. To date, property costs relating to utilities of GBP 991 and legal fees in respect of the TVC Banbury transaction of GBP 1,275 have been paid for by AUK.

Letters have been issued to business rates authorities / councils for any amounts paid in advance in respect of properties that have been vacated since the date of Administration. See the Debtor Recovery section below for further details.

#### Health & safety and Insurance

Upon appointment, the Joint Administrators engaged Aon to arrange the Companies' insurance cover during the Administrations. Aon subsequently conducted a health and safety review of the Companies' retained leasehold premises to identify and assess any risks, with appropriate steps being taken in response to their findings.

Based on Aon's assessment, we continue to ensure that remaining leasehold premises are adequately insured and maintained throughout the Administration sales processes, in a manner compliant with health and safety regulations.

Aon continues to advise on the specific insurance cover required to be maintained following our appointment.

#### Plant & machinery / Fixtures and fittings

A specialist valuation firm, Gordon Brothers, has been instructed to attend the leasehold properties to undertake a valuation of the tangible assets on an in-situ and ex-situ basis. The vast majority of tangible assets (including most of the plant, machinery, equipment, fixtures, fittings, furniture, IT/computer equipment and motor vehicles) are considered to be outside the perimeter of any potential sale of business transaction. Gordon Brothers is running two auctions, the first of which took place on 20 March 2024, focused on plant and machinery belonging to AUTO. A second auction will follow thereafter which will focus on AUK and the remaining assets of AUTO. The outcome of the auctions and any other non-core asset sales will be provided in the Joint Administrators' progress report.

To the extent that there are additional tangible assets that are subsequently excluded from the sale of business, the Joint Administrators anticipate realising these either by auction or otherwise by way of private placement sales, where appropriate, in order to maximise value for creditors. This remains under review.

#### Intellectual Property

There is registered IP held by AUK in the form of patents, industrial designs, domain names and trademarks registered across numerous jurisdictions (namely the US, the UK, the European Union and China). AUK's 'Manufacturing and Design' IP includes robotic assembly, micro factory, composites and design suite whilst 'Product' IP includes hardware modularity, battery and flex connector, software modularity and cybersecurity.

In order to preserve the registered IP for a sale of business and/or assets, the Joint Administrators retained the services of specialist IP legal advisors and counsels of record (Kilburn & Strode LLP and Origin Ltd). Since the date of Administration, AUK has incurred costs of GBP 13k actioning renewals of existing patents as well as extensions of pending patent applications and actions in multiple jurisdictions.

#### Debtor recoveries - intercompany loans and other debts

Based on the Companies' books and records, we note the following debtors:

- Rates refunds;
- Employee loans;
- Pre-appointment asset sales;
- Pre-paid services not received;
- Trade receivables; and
- Related parties (intercompany loans).

We are liaising with the Companies' staff to collate the relevant information to support the recovery of the above debtors.

#### Rates refunds

In respect of rates, we note that AUK is due GBP 2.5m from various councils in England. This is based on a rates review performed by CBRE prior to the appointments, which indicated the Companies had overpaid for business rates in certain of its properties. Immediately following the appointment, letters were issued to these councils requesting the refunds due to the

Companies be paid to the Administration. One of the councils has confirmed that a partial refund will be made in respect of one of the properties. We continue to seek recovery of the balance of these refunds for the benefit of the estate.

We further understand that there may be potential sums due for prepaid business rates on properties which the Companies have vacated since appointment. In this regard, we are in correspondence with the applicable councils to understand the closing balance and will seek recovery where possible. Further updates as regards recoveries of rates will be provided in subsequent progress reports.

#### Employee loans

The books and records of AUK also indicate loans made to a number of previous and current employees of AUK prior to the Administration totalling GBP 29.6m. These loans were offered to employees as part of a share incentive scheme to purchase shares in Arrival SA and do not mature until 2027. It is understood that the majority of employees who received such a loan left the business prior to the appointments. The Joint Administrators are considering the recoverability of these loans and will update creditors in subsequent progress reports.

#### Pre-appointment asset sales

Our investigations indicate that there were a number of asset sales that concluded prior to the Administrators' appointment where consideration has not yet been received by the Companies. In certain cases, invoices for the agreed consideration had not been raised. Following the appointment, we have worked with the Companies' Finance team to raise invoices where required and collate the necessary supporting information to facilitate the recovery of these debtors. The book value of these receivables is approximately GBP 46k. We understand there to be a potential further sale for which the purchaser needs to be invoiced for, information however pertaining to this sale is limited and we are working to retrieve information from employee laptops who have since left the Companies to enable collection.

#### Pre-paid services not received

From our investigations we understand there to be one supplier who AUK prepaid for assets and installation services. However, the Company did not receive the benefit of such services. We are investigating the amount due to be refunded and have issued a letter to the debtor requesting payment.

#### Trade receivables

We understand that there are trade receivables due in the sum of GBP 1.3m and GBP 14k to AUK and AUTO, respectively. Following liaison with the Companies' Finance team to understand the position of these receivables and collate appropriate information for recovery, letters requesting payment of the outstanding amounts were issued to these debtors. We continue to chase these debtors for payment, however noting that there are two debtors whose sums are considerably overdue to the value of EUR 9,170 and GBP 25k in AUK and AUTO, respectively. In the period since appointment, a sum of GBP 189k has been received by AUK from pre-appointment receivable debtors.

#### Related parties (intercompany loans)

The books and records of the Companies indicate that AUK and AUTO were owed GBP 19.9m and GBP 11.6m respectively on a gross basis (without set off) however GBP nil and GBP nil respectively on a net basis (after taking account mutuality of set off with the corresponding debtor company), respectively, from related entities at the date of appointment. We are in correspondence with the related entities with a view to establishing

the full background to the loans advanced. However, we do not expect there to be material realisations due to the set off of balances.

#### **Taxation**

The Joint Administrators are continuing to work with the Companies staff to understand their direct and indirect tax positions. This is critical to ensure compliance and seek recoveries where appropriate and it is commercial to do so.

The tax analysis performed so far indicates the following:

- There were significant R&D expenses incurred prior to the Administrations. These are being reviewed to further understand if any recovery can be made for the benefit of creditors.
- Section 455 of the Corporation Tax Act 2010 relates to a tax charge levied on the Companies as a result of various loans made by AUK to employees in the Group who opted to purchase shares in Arrival SA. We continue to review the Section 455 charges and we will provide further updates in subsequent progress reports.

In addition, we note that the last filed corporation tax return was for the year ended December 2020 and the returns for the years between 2021 to 2023 remain outstanding. In this regard, work has commenced to bring the pre-appointment tax filings up to date to maximise any carried forward losses that may be utilised in the Administrations against any capital gains exposures on assets.

#### IT and data retention

Due to the nature of the Companies' business and assets, and in particular, the potential value attributed to the Companies' IP in the event of a sale of the business, the Joint Administrators have worked alongside the Companies' retained IT function to ensure that data, books and records are secured and preserved.

This work has included implementing controls to manage access to the Companies' systems and capture data from various sources including from Microsoft platforms, servers, accounting systems, HR systems, laptops and various other software used by the business.

#### 2.3 Asset realisations

Realisations from the date of our appointments to 8 March 2024, are set out in the attached Receipts and Payments account at Appendix C and detailed below.

We note that in the period following the Receipts and Payments account (prepared to 8 March 2024) shown in Appendix C, approximately GBP 2.1m plus VAT has been received in relation to the TVC Banbury transaction referenced earlier in this report. This will be reflected in subsequent reports.

#### Cash on appointment

The Companies pre-appointment bank accounts were held with HSBC and Lloyds.

At the commencement of the Administration, there was GBP 140k and GBP 1.3m cash at bank for AUK and AUTO, respectively held with HSBC. The bank accounts held with Lloyds contained minimal amounts that were taken by Lloyds as bank charges. These accounts had been frozen by the banks and were not available to the Companies prior to our appointment.

We continue to liaise with HSBC and Lloyds to transfer any amounts received into the Companies' pre-appointment bank accounts into the Administration accounts.

#### Bank interest received

Gross interest of GBP 2,537 and GBP 1,755 for AUK and AUTO, respectively, has been earnt to 8 March 2024, on the Administrators' post-appointment bank accounts.

#### Refund of overpayment of TSA service fees

Certain amounts associated with the TSAs (as discussed above) paid by AUK have been identified to be in excess of the services provided as a consequence of savings made. In this regard, the Administrators have reclaimed and received GBP 158k in AUK.

#### Pre-appointment debtors

Funds totalling GBP 188k and GBP 11k for AUK and AUTO, respectively, have been received in respect of pre-appointment debtors.

#### Materials

Realisations from the sale of scrap metal totalling GBP 11k for AUTO have also been generated in the period.

#### Other assets

Realisations from other assets in the period to 8 March 2024, totalling GBP 4,673 for AUK reflects a refund of a pre-appointment retainer for legal services (pre-payments). Further work is ongoing to recover any pre-appointment prepayments, deposits and overpayments including amounts paid.

#### 2.4 Costs

An estimate of all the anticipated costs likely to be incurred throughout the duration of the Administrations is set out the Administrators' fee estimate dated 28 March 2024 which will be sent out to creditors under separate cover to this report.

#### 2.5 Approval of the Joint Administrators' Proposals

#### **AUK**

The Joint Administrators are of the opinion that AUK will have insufficient property to enable a distribution to be made to its non-preferential, unsecured creditors other than by virtue of the Prescribed Part and consequently, in accordance with the provisions of paragraph 52(1)(b) of Schedule B1 to the Act, they do not intend to seek a decision of the creditors on the approval of the proposals.

The Joint Administrators will be obliged to seek a decision of the creditors if requested to do so by creditors of the Companies whose debts amount to at least 10% of the total debts of AUK. The request must be delivered within eight business days of the date on which these Proposals are delivered to creditors (or such longer period as the Court may allow) and must include the information required by Rule 15.18 of the Rules.

In accordance with Rule 15.19 of the Rules, the Joint Administrators may require a deposit as security for payment of the expenses associated with convening a decision procedure or deemed consent procedure and will not be obliged to initiate the procedure until they have received the required sum.

#### **AUTO**

In certain scenarios it may be possible for there to be a return to non-preferential, unsecured creditors and accordingly pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986 and Rules 3.38, 15.7 and 15 of the Rules the Administrators are seeking approval of

their Proposals by deemed consent. Further details of the arrangements and any steps to be taken by creditors are given in the formal notice of deemed consent delivered to creditors with these Proposals.

#### Invitation to establish a creditors' committee

The Rules require that whenever a decision is sought from creditors, they must also be invited to establish a creditors' committee if a committee is not already in existence. For a committee to be formed, at least three creditors (with a maximum of five creditors) must be willing to serve on the committee and they must give their consent in writing.

The creditors' committee represents the interests of the creditors as a whole, rather than the interests of certain parties or individuals. Its statutory function is to help us to discharge our responsibilities as Joint Administrators. If a creditors' committee is formed it is for that body to:

- Approve the Joint Administrators' Proposals;
- Fix the Administrators' basis of remuneration as set out in the fee estimate;
- Authorise the Joint Administrators to draw Category 2 expenses in accordance with the statement of expenses; and
- Approve the payment of unpaid pre-administration costs which were incurred with a view to the Companies entering administration, as disclosed in the Administrators' statement of expenses and Proposals.

#### 2.6 Future conduct of the Administrations

The Joint Administrators will continue to deal with the Administrations in line with the stated objective.

Future tasks will include, but are not limited to, the following:

- Monitoring the cash flow and liaising with the Secured Lenders who are funding the sales process (including the associated Joint Administrators' costs);
- Continuing to liaise with interested parties regarding a potential sale of the Companies and/or its business and assets;
- Taking all such steps as the Joint Administrators deem appropriate to realise value from the Companies' residual plant & machinery / fixtures & fittings;
- Liaising with the Companies' pre-appointment bankers to secure the release of any future receipts received into the pre-appointment bank accounts;
- Liaising with landlords and rating authorities / councils regarding the Companies' leasehold premises in attempt to recover rates prepayments and rent deposit amounts;
- Investigating the extent of any other assets or potential claims held by the Companies and pursuing recovery, where possible;
- Collect debtors and receivables due to the Companies including recovery of any outstanding balances due from related entities and tax assets;
- Reviewing and adjudicating preferential claims (as applicable);

- Distributing amounts to the secured and preferential creditors of the Companies (as applicable);
- Distributing amounts to the non-preferential, unsecured creditors of AUK under the Prescribed Part (as applicable);
- Distributing amounts to the non-preferential, unsecured creditors of AUTO, which
  would require an application to Court in terms of paragraph 65(3)(b) of Schedule B1
  to the Insolvency Act 1986;
- Dealing with unsecured creditor queries;
- Reviewing and adjudicating unsecured creditor claims (as applicable);
- Assisting redundant employees with any claims against the RPS and/or the Companies (as applicable);
- Dealing with corporation tax and VAT matters, which includes filling statutory returns;
- Carrying out investigative procedures, including investigating the conduct of the Companies' directors leading up to the Joint Administrators' appointments in accordance with the requirements of the CDDA;
- Ensuring all statutory reporting and compliance obligations are met;
- Finalising the Administrations including payment of all Administration expenses and liabilities;
- If appropriate, take steps to place AUTO into Creditors' Voluntary Liquidation and/or place AUK into Compulsory Liquidation;
- If the Joint Administrators deem it appropriate, to seek an extension and/or further extensions to the Administrations from the Companies' creditors and/or the Court;
- At the end of the Administrations to seek a discharge order from the Court pursuant to paragraph 98 of Schedule B1 to the Insolvency Act 1986; and
- Any other actions required to be undertaken by the Joint Administrators in order to fulfil the purpose of the Administrations.

#### 2.7 The end of the Administrations

If required to enable the Administrators to complete their work to achieve the objective of the Administrations, they may seek an extension to the period of the Administrations, beyond the statutory period of one year, by consent of the secured and preferential creditors for AUK and the general body of creditors for AUTO (where applicable) or by an order of the Court.

#### **AUK**

Currently, the Joint Administrators do not anticipate that there will be any assets remaining at the end of the Administration of AUK. Accordingly, it is proposed that, if at the end of the Administration AUK has no further property which might permit a distribution to their creditors, the Joint Administrators will send a notice to that effect to the Registrar of Companies.

On registration of the notice the Joint Administrators' appointment will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Insolvency Act 1986 the AUK will be deemed to be dissolved three months after the registration of the notice.

However, in the event that the Joint Administrators need to exercise any of the powers only available to a Liquidator, then the Joint Administrators will petition the Court, pursuant to paragraph 79 of Schedule B1 to the Insolvency Act 1986, for an order to bring the Administration to an end with a consequential order for the compulsory winding up of AUK and for Simon Edel, Alan Hudson and Sam Woodward to be appointed as Joint Liquidators.

#### **AUTO**

It is proposed that the Administration of AUTO will end either through a subsequent liquidation or dissolution depending on whether there are any assets remaining at the end of the Administration.

The Joint Administrators may seek to apply to Court for permission to make distributions to the non-preferential, unsecured creditors of AUTO during the Administration if considered more advantageous for creditors. In this event, the Administration will end via dissolution.

If is not possible to distribute all available funds to creditors either during the Administration or before the end of the Administration, it is proposed that, at the end of the Administration, AUTO will move straight into creditors' voluntary liquidation upon the filing with the Registrar of Companies of a notice pursuant to paragraph 83 of Schedule B1 to the Insolvency Act 1986. It is proposed that the Liquidators will be Simon Edel, Alan Hudson and Sam Woodward of Ernst & Young LLP and that any act required or authorised under any enactment to be done by the Liquidators may be done by either or all of them. In accordance with paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 and Rule 3.60(6)(b) of the Rules, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before the Proposals are approved. It should be noted in this regard that a person must be authorised to act as an Insolvency Practitioner in order to be appointed as Liquidator.

# 3. Statement of Affairs

#### 3.1 Statement of Affairs

On 7 March 2024, the Companies' directors submitted a Statement of Affairs in respect of each of the Companies as at 5 February 2024. The Statements of Affairs are attached at Appendix B, including a full list of creditors.

With regard to both Companies, we would comment that, whilst a process to sell the Companies' business is ongoing, a number of the estimated asset values have yet to be determined and may be lower or higher than indicated. Similarly, a number of creditor claims have yet to be quantified and may be higher or lower than indicated.

As is usual, the values shown in the Statements of Affairs are before the associated costs of realisation. As referenced earlier in this report, an AFA was entered into with the Secured Lenders to provide funding for the sales process, the cost and repayment of which will be met from asset realisations made during the Administrations.

Following their appointments, the Joint Administrators instructed Freshfields to undertake a review of the validity of the security in relation to the secured lending to the Companies. Pursuant to section 245 of the Insolvency Act 1986, as no consideration was provided to AUTO, there is no floating charge applicable to AUTO.

Accordingly, in the AUTO Statement of Affairs, assets subject to a floating charge will be treated as uncharged assets and a Prescribed Part amount will not be set aside as there are no floating charge realisations.

In respect of AUK, the floating charge pursuant to section 245 of the Insolvency Act 1986, is limited to the consideration received being USD 22.1m.

We provide below, for information, an indication of the current position with regard to creditors' claims. The figures have been compiled by Companies' management and have not been subject to independent review or statutory audit.

### 3.2 Secured creditors

USD 110.5m (converted in the Statement of Affairs to GBP 87.3m) of principal is outstanding as at 5 February 2024 under the Facilities Agreement, secured against fixed and floating charges over all the assets of AUK and against fixed charge assets of AUTO. The Facilities Agreement was entered into with certain funds or accounts managed or advised by Antara Capital LP and Highbridge Capital Management, LLC.

An independent review of the Security has been conducted given the fact the Security was taken in November 2023.

#### 3.3 Primary preferential creditors

Claims from employees in respect of accrued but unpaid arrears of pay up to £800, accrued but unpaid holiday pay and certain pension benefits, rank preferentially and in priority to other preferential creditors (see below). These claims are referred to as 'primary preferential creditors'.

The Joint Administrators estimate the amount of primary preferential creditors at the date of the appointments to be GBP 378k for AUK and GBP 32k for AUTO. This balance includes claims from the RPS where redundant employees have lodged relevant claims to the RPS following the end of their employment and the RPS has made certain payments to those employees in respect of their claims.

The primary preferential creditors of each of the Companies may receive a dividend, however this is subject to the outcome of the ongoing sales process. Should a sale be possible, it will mitigate further preferential claims to be made by the employees. A further update on the quantum and timing of any dividend payment will be provided in the Joint Administrators' first six monthly progress report.

#### 3.4 Secondary preferential creditors

Claims from HMRC, in relation to VAT, PAYE and employees' National Insurance Contributions rank preferentially, but secondary to the employee primary preferential creditors above. These claims are referred to as 'secondary preferential creditors'.

We estimate the amount of secondary preferential claims at the date of our appointments to be GBP 1.6m for AUK and GBP 121k for AUTO. This is subject to receiving proof of debt forms from HMRC.

The secondary preferential creditors of each of the Companies may receive a dividend, however this is subject to the outcome of the ongoing AMA process. A further update on the quantum and timing of any dividend payment will be provided in the Joint Administrators' first six monthly progress report.

#### 3.5 Non-preferential, unsecured creditors

Based on the information provided in the Directors' Statement of Affairs, non-preferential, unsecured creditors are estimated to be in the region of GBP 102.9m for AUK and GBP 23.1m for AUTO. The final figure for total non-preferential creditor claims will not be known until all claims have been received and adjudicated and it is possible that this figure may be higher or lower.

The Joint Administrators continue to receive claims from non-preferential, unsecured creditors.

### **AUK**

The AMA sales process is still ongoing and therefore it is too early to be certain if there will be sufficient funds available to enable a distribution to be made to the non-preferential, unsecured creditors by way of the Prescribed Part in AUK. A further update will be provided in the Administrators' progress report to creditors.

#### **AUTO**

As noted above, the AMA sales process is still ongoing and therefore it is too early to be certain if there will be sufficient funds available to enable a distribution to be made to the non-preferential, unsecured creditors. A further update will be provided in the Administrators' progress report to creditors.

## 3.6 Investigations

We are reviewing the affairs of the Companies to find out if there are any actions which can be taken against third parties to increase recoveries for creditors.

In this regard, if you wish to bring to our attention any matters which you believe to be relevant, please do so by emailing aukadministration@uk.ey.com.

# 4. Prescribed part

#### 4.1 Prescribed Part

The Prescribed Part is a proportion of floating charge assets set aside for non-preferential, unsecured creditors pursuant to section 176A of the Insolvency Act 1986. The Prescribed Part applies to floating charges created on or after 15 September 2003.

The AMA sales process is still ongoing and therefore it is too early to be certain if there will be sufficient funds available to enable a distribution to be made to the non-preferential, unsecured creditors by way of the Prescribed Part in AUK. The Administrators will update creditors on the value of the net property of AUK (if any) and the value of the prescribed part (if any) in the first six monthly progress report.

The Joint Administrators do not currently intend to make an application to the Court under section 176A(5) of the Insolvency Act 1986 for an order not to distribute the Prescribed Part in AUK.

As noted in the *Statement of Affairs* section of this report, no floating charge security ranks in respect of AUTO. Consequently, section 176A of the Insolvency Act 1986 does not apply to this Administration and there is no Prescribed Part to be set aside for unsecured creditors.

# 5. Administrators' remuneration and expenses and payments to other professionals

#### 5.1 Remuneration

The statutory provisions relating to remuneration are set out in Chapter 4, Part 18 of the Rules. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at https://www.icaew.com/en/technical/insolvency/creditors-guides or is available in hard copy upon written request to the Joint Administrators.

In the event that a creditors' committee is not formed, the Joint Administrators propose that their remuneration is fixed on the basis of time properly given by them and their staff in dealing with matters arising in the Administrations, in accordance with the fee estimates dated 28 March 2024 which are being circulated to creditors at the same time as these Proposals.

#### 5.2 Disbursements

Disbursements are expenses met by and reimbursed to the Joint Administrators. They fall into two categories: Category 1 and Category 2. The fee estimates and statements of expenses dated 28 March 2024, eludes details of the Category 1 and 2 expenses which are expected to be incurred.

Category 1 expenses are payments to independent third parties where there is expenditure directly referable to the Administrations. Category 1 expenses can be drawn without prior approval.

Category 2 expenses are expenses that are directly referable to the Administrations but are not a payment to an independent third party. They may include an element of shared or allocated costs that can be allocated to the appointments on a proper and reasonable basis. Category 2 expenses require approval in the same manner as remuneration. In the event that a creditors' committee is not formed, the Joint Administrators propose that they are permitted to charge Category 2 expenses in accordance with the statements of expenses included in the fee estimates dated 28 March 2024.

## 5.3 Payments to other professionals

The Joint Administrators, to date, have engaged the following other professionals to assist them. They were chosen on the basis of their experience in similar assignments and/or their specialist knowledge of the market.

Name of firm	Nature of service
Ankura	Treasury services to the Companies
Atlanticus Advisors LLC	M&A advisors
Gordon Brothers	Plant/equipment advisors
Kilburn & Strode LLP	Patent attorney
Origin Ltd	Patent attorney
Ropes & Gray	Legal advisors
Freshfields	Legal advisors
Teacher Stern	Property lawyers

# 6. Pre administration costs

#### 6.1 Pre-administration costs

The Joint Administrators are seeking approval for payment of unpaid pre-administration time costs for both AUK and AUTO totalling GBP 558k plus VAT combined, of which GBP 315k relates to time costs incurred by EY prior to the Administrations, as detailed below. The payment of unpaid pre-administration costs as expenses of the Administrations are subject to approval under Rule 3.52 of the Rules and are not part of the Proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. This means that they must be approved separately from the Proposals.

A breakdown of total pre-administration costs incurred and amounts paid pre-administration is attached at Appendix D. Further information is provided below.

#### 6.2 Administrators' pre-administration costs

As noted at Section 1, EY was engaged by the Companies, under an engagement agreement dated 2 January 2024, to undertake initial diligence, structure and execution support to a potential pre-pack sale which was then extended to contingency planning work for the Companies, ahead of potential Administration appointments.

The work undertaken pre-appointment related to the following:

- Liaising with the Companies' advisors to understand the work they were carrying out with respect to contingency planning and a sale of the business and assets.
- Understanding the status and progress of the ongoing sale process and discussions with the Arrival Group regarding interested parties.
- Understanding the key risks in respect of pursuing an AMA process in an administration and developing a plan to mitigate these.
- Reviewing the Companies' cashflow forecast and applying corresponding sensitivities based on latest information made available to understand the liquidity runway and funding requirements in an administration.
- Advising the Companies / Secured Lenders on the expected funding requirement based on the Companies' short-term cashflow forecast.
- Collating information from the Companies' books and records to determine the level of liabilities and creating an up-to-date list of key suppliers and potential unsecured creditors.
- Liaising with management of the Companies to determine the Companies' position with other related entities.
- Preparing a timeline for pre-appointment and immediate post-appointment activities.
- Briefing engagement staff on the administration strategy and corresponding workstreams.
- Reviewing and preparing documentation for the appointments, including consents to act and associated Court documents for filing.
- Preparing documents to be issued and read to employees, media and suppliers immediately following the appointments, including scripts for employee meetings, press releases and communications to suppliers.

 Liaising with the Companies' legal advisors regarding the potential appointments of the Joint Administrators.

Undertaking the above actions has allowed for an AMA process to be run, thereby seeking to preserve value in the business in furtherance of objective (b) of paragraph 3 of Schedule B1 to the Insolvency Act 1986.

The breakdown attached at Appendix D sets out:

- The pre-appointment fees charged and expenses incurred by the Administrators.
- The pre-appointment fees charged and expenses incurred by the Ropes & Gray (see below).
- The fees charged (to the Administrators' knowledge) by any other person qualified to act as an Insolvency Practitioner (and if more than one, by each separately).
- The expenses incurred (to the Administrators' knowledge) by any other person qualified to act as an Insolvency Practitioner (and if more than one, by each separately).

In the event that a creditors' meeting is not requisitioned and a creditors' committee is not formed, the Joint Administrators will seek to have the unpaid pre-administration costs approved by the Secured Lenders and if the Joint Administrators made or intend to make a distribution to preferential creditors, the preferential creditors.

## 6.3 Pre-appointment costs incurred by Ropes & Gray

As well as the Joint Administrators' pre-appointment fees and expenses, the Joint Administrators are also seeking approval for payment of unpaid pre-administration costs to Ropes & Gray (see below) totalling GBP 243k. The payment of these unpaid pre-administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Rules and is not part of the Proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. This means that these costs must be approved separately from the Proposals and the Joint Administrators are seeking approval for the payment of these costs as a separate resolution at the same time as the fee estimates and statement of expenses are circulated under separate correspondence, in due course.

Ropes & Gray were engaged to provide legal advice in advance of the Companies entering Administration, this work included preparing the statutory documentation to place the Companies into Administration, review and input into key communications to stakeholders, and advising on employee matters, including advising the Companies' directors on the lodging of HR1 forms. Ropes & Gray's unpaid time costs for this work totalled GBP 147,965 plus VAT and GBP 95,400 plus VAT for AUK and AUTO, respectively, in the relevant preadministration period.

# Appendix A

#### **Company Information**

Company Name: Arrival UK Ltd (in Administration)

Registered Office c/o Ernst & Young LLP, 1 More London Place, London, SE1 2AF

Address:

Registered 09475811

Number:

Trading Name: Arrival UK Ltd

Former

Registered Office Unit 2 Banbury Cross, Southam Road, Banbury, England, OX16 2DJ

Address:

Company Name: Arrival Automotive UK Limited (in Administration)

Registered Office c/o Ernst & Young LLP, 1 More London Place, London, SE1 2AF

Address:

Registered

Number:

Trading Name: Arrival Automotive UK Limited

11974606

Former

Registered Office

Address:

Unit 2 Banbury Cross, Southam Road, Banbury, England, OX16 2DJ

Details of the Joint Administrators and of their appointments

Simon Jamie Edel, Alan Michael Hudson and Samuel James Joint Administrators:

Woodward

Date of Appointment: 5 February 2024

By Whom Appointed: The appointment was made by The High Court

Court Reference: CR-2024-000650

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by any one of them acting alone or by any or all of them acting jointly.

#### Statement concerning the EU Regulation on Insolvency Proceedings

The proceedings are proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

# **Share capital**

#### **AUK**

Class	Authorised		Issued and fully paid		
	Number	GPB	Number	GBP	
Ordinary Shares	250,197,364	250,197,364	250,197,364	250,197,364	

## **AUTO**

Class	Authorised		Issued a	nd fully paid
	Number	GBP	Number	GBP
Ordinary Shares	34,738,093	34,738,093	34,738,093	34,738,093

# Directors and secretary and their shareholdings

# AUK

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Julian Nemirovsky	Director	16 November 2023	N/a	-
Denis Sverdlov	Director	11 July 2023	N/a	-
Alexandre Zyngier	Director	16 November 2023	N/a	-
Tim Bruce Holbrow	Director	27 September 2019	19 September 2022	-
Avinash Rugoobur	Director	28 January 2020	11 July 2023	-
Cormac Brendan Mcgrath	Director	19 September 2022	16 June 2023	-
Anthony Robert Julius	Director	7 April 2020	22 March 2023	-

# **AUTO**

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Julian Nemirovsky	Director	16 November 2023	N/a	-
Denis Sverdlov	Director	17 July 2023	N/a	-
Alexandre Zyngier	Director	16 November 2023	N/a	-
Tim Bruce Holbrow	Director	27 September 2019	19 September 2022	-
Avinash Rugoobur	Director	3 December 2020	17 July 2023	-
Cormac Brendan McGrath	Director	19 September 2022	16 June 2023	-

# Appendix B Directors' statement of affairs - AUK

Rule 3.30

# Statement of affairs

	Name of Cor Arrival UK Lt			Company number 09475811
		urt of Justice Business and I gland and Wales, Insolvency td (ChD)		Court case number CR-2024-000650
(a) Insert name and address of registered office of the Company	Statement as	s to the affairs of (a) <u>Arrival (</u> Young LLP, 1 More London F		E1 2AF
(b) Insert date	on the (b) 5 i	February 2024	_ the date that t	he Company entered Administration.
	the affairs of			e a full, true and complete statement of y 2024 the date that
	Full name	Alexandre Zyngler		
	Signed	Docational by:		
	Dated	07.03.2024		

ADMINISCO

## A - Summary of Assets

	Book Value	Estimated to Realise
Assets	(E)	(£)
Assets subject to fixed charge:		
Fixed Assets (Note 1)		
Tangbie		
Leasehold Improvements	2,212,633	MI
Plant & Machinery	4,867,388	486,739
Tooling	7,169,583	MI
Motor Vehicles	84,341	42,170
Computer Equipment	731,489	36,574
Furniture & Fittings	1,826,744	91,337
Intangible Assets	50 00	52
Software	75,966	NI
Patents	36,589	NI
Internally Developed IP (Note 2)	15,580,919	50,000,000
	32,585,651	50,656,821
Less amounts due to secured creditors	1000	12.0
Secured Creditors	(87,323,024)	(87,323,024)
Surplus / (shortfall) as regards fixed charge assets carried forward	(54,737,372)	(36,666,203)
Assets subject to floating charge:	- 111	
Cash (Note 3)	149,146	149,146
Receivables		
Intercompany (Note 4)	19,903,844	NI
Employee Loans (Note 5)	26,974,038	MI
Other Receivables (Note 6)	2,991,594	2,692,435
Tax Receivables (Note 7)	28,742,830	NI
Current Investments (Note 8)	127,344,681	NI
Prepayments	2. 34	
Services	1,271,377	NII
Deposits (Note 9)	2,454,240	NI
	209,831,949	2,841,580
Uncharged assets:		
N/A		
Estimated total assets available for preferential creditors	209.831.949	2.841,580

\_\_\_\_\_ Date

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07.03.2024

#### A1 - Summary of Liabilities

		Estmated to realise (£)
Estimated total assets available for preferential creditors (carried from page A)	E	2,841,580
Liabilities		
Preferental creditors:- Unpaid Salary & unused Holiday HMRC	£373,142 £1,629,278	
Estimated deficiency/surplus as regards preferential creditors	E	839,160
Estimated prescribed part of net property where applicable (to carry forward)	£170,832	
Estimated total assets available for floating charge holders	ε	668,328
Debts secured by floating charges	£36,666,203	
Estimated deficiency/surplus of assets after floating charges	2	(36,997,875)
Estimated prescribed part of net property where applicable (brought down)	£170,832	
Total assets available to unsecured creditors	£	170,832
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£102,913,343	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(102,913,343)
Shortfall to floating charge holders (brought down)	£(35,997,875)	
Estimated deficiency/surplus as regards creditors	E	(138,740,386)
Issued and called up capital (including share premium)	£1,078,333,278	
Estimated total deficiency/surplus as regards members	£	(1,217,073,664)
Signature Date	07.03.2024	

	- Taya Digwel by			
Signature	12h 124	Date	07.03.2024	
-	246-9014034444			

Notes

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- Realisable value estimated based on the category of the Asset, sale of assets is ongoing by the Administrators.
  Book Value reflects cost for the XL Van program only. Estimated Realisable value is view of Directors for the IP of the business including IP that has a NII NBV.

  Estimated Realisable Value assumes no cost to realise cash.
  No recovery assumed due to current cash liquidity of counterparty.
  Recovery materially uncertain.

- No recovery assumes 90% recovery of the balance.
   No recovery assumed due to type of the tax receivables, this includes (R&D Tax Credits, S455, & VAT)
   Current investments reflects investments in subsidiaries, due to cash liquidity in the entities, no recovery is assumed.
- Balances held by Lessors assumed no recovery on exiting of current Leases due to rent arrears.

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## COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules.

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Trade Creditors	See Schedule 1	19,066,682			
Intercompany		73,739,275			
HMRC	HM Revenue and Customs, BX9 1AS	10,000,930			
Pension		106,456			
Total		102,913,343	nie		
Signature	211 67		Date 07.03.2024		

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## COMPANY SHAREHOLDERS

Name of Shareholder	older Address (with postcode)		Nominal Value	Details of Shares held	
Arrival Luxembourg Sari	courg Saft 60a, rue des Brayeres L-1274 Howald LUXEMBOURG		£1	Ordinary Shares	
		2			
	·.	13 13			
		.3			
		100			
		3 250,197,364			
Signature	landy Date		7.09.2024		
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# Employees and Former Employees

Note: You must include details of all monies owed to employees and former employees in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "employees and former employees"

Name of creditor or damant	Address (with postcode)	Amount of debt E.	Details of any security held by creditor	Date security given	Value of security E
Unpaid Salary & Holiday Leave		£373,142			
,				3	

Signature	The State of the S	Date	07.03.2034
Organization E.	—percentanna.		

Name of creditor or claimant	Amount of Debt	Address	Details of any security held by creditor	Date security	Value of security E
- Trade Creditors Arrival GE LLC	75.00			Sec. 19	
ATTIVAL OF LLC SD Hum B.V.		Behurtabi district, Pekin-Ave, quarter 2, building 0, apartment NiA4, Tollei 0171, Georgia Descripantabi 233, 1012.8 PArantectors. Neberlande	51	100	6 95
A P Motorstore Ltd.		Lint 3, Hotelscherk Busines Park, Station Road, Mirbert, WIT14 8NA	20		
LCL Engineering Ltd		Angle House, Gerdown Road, Walford, Herfs, WIGH FUA	21		1 12
Access Flooring Systems Ltd		37 Neimes Weg, Homeharch, RMt1 3GY	20		1 2
Accesta Landucapes	4,345.00	4716 W. Redfield Road, Glendale, AZ, 65305	2.0		
CS Group - ADVANCED COMPORT SYSTEMS	28,760.47	5-7 rue du Moulin Jacquet, 79300 Bressuire, France			
CS1td	1,060.00	17 Cole Road, Artesbury, HP21 85U			9
AcSoft Limited		Building 115, Bedford Technology Park, Thurleigh, Bedford, MKA4 216.	-		9
Active Electrical Services Ltd		Unit 5-9 Revollife House, Howerth Road, Meldenhead, SL6 1AP			
Addison Line		37 North Wharf Road, London, W2 1AF	5.0		
Adhex Technologies		44 rue de Longvic, 21300 CHENOVE, France	5.0		. IS
Idvanced Propulsion Centre UK:Umited IF Consult do Brasil Ltda		BP38 Madring, University of Whentob, Covering, CV4 7AL.  Ray Palmin Companies, or P.D. Life Bernards De Carrons Site Paulo, 007508mc6	1		
A Build		Total Patricks Contribution, in Tal. 1860 Instruction Dis Contribution 20 Contribution 20 Contribution 20 Contribution 1860 Instruction 20 Contribution 20 Con	5		
HIDOTEAM LTD		Office I.O. 141-413, Onlind Steet, London, WIC 2PE	5		
lites		Place Emili Sala No. 1, 21-04400 Alcards, Smith			4 3
IKA Otomitis San. vs Tic. A.S.		Fath mat. Ornelidly Yold No. 1/1, Orbanood 198000, Turkey			
ManNobel		Films Division, PC - SMU Specialty Coatings, 1872 Highway 9 Septem West Lancacher, SC 29720, United States	2.		
Ulamation S.n.A.		Vis Cartons, 21 - 20051 Useans (MB) tarly			
Milliguary Limited		London London Berough of Landon MAY 7NG	2		
ALLIANCE AUTOMOTIVE UK CV LTD		ROYDSDALE HOUSE, ROYDSDALE WAY, EUROWAY INDUSTRIAL E, BRADFORD, 804 65E	2		
Allence Executive Search, U.C.	29,993.70	1950, Old Gallows Road, Suite 410, Verina, Virginia 22182, Unified States	20		
Alby Sales Ltd		ALSONF Unded Forgotom	-		
ALMIC LTD		9 Gladatine Road, Orphytion, BRB 7TF United Kingdom	-		
After Engineering Ltd		Imperial House, Hully Wells, Royel Learnington Sps., CVSIZ 43GUnited Kingdom			
Vitian UK Limited		4 The Millies House, Roydon Road Standard Adduts, WARE, SG12 BHNUmbet Kingdom			
Amazon		Unit 1 Kinge Meetine, Ferry Hinkney Road, Oxford, OXC 0DP	-		
MINISTRY WITH SANTON ENGLAND LTD		38 Avenue John F. Kerredy, Lucendourg sty, Lucendourg, 1955			
Impliend PCD SherZher Co., Itsi		Unit 528 Kinitaria Avenue, North West Sunivess Park, BallyconinOutrin, 015 E27/Reland China, 518133Quangming Distint Strendton Room 101, 201, 301 and 601, Building C, Degang Industrial Zone, Changeton Community, Yulang Street			
			-		
Amprison Dyeline Ltd	1 6 20 20	Centersky Industrial Estate, Hullingdeen Road Brighton, BNZ 4AW/United Kingdom 1109 Levica Street Bute 110-645, Audin, Teate, 75/701			
Analog Devices International U.C.		Bay F-1, Rates Business Park, Linetta, Indand			
engelPRO Limited/trading as VerturePro - DD		First Floor, III Buckington Floor, Brighter, 801 349 United Kingdom			
WOLES TEXTIL S.A.		C/Josep Heres/Aulet, 11, 17180 ANGLES, Spain	2		
Ankura Intermediate Holdings, LP		485. Lautoptin Avenue, 10th Floor, New York New York 10017, United States			
Anti-Static £5D		Unit 24007, PO Box 15113, Birmingham, IS22NJ	2		
Appliar IDIACIA Group		L'Aborrar - PO Box 20, E-43710 Santa Olive (Terregona), Spain	2:		
MI SWITED KINGDOM		Unit 8 Medingley Court, Dispertium Drive, Milton KeynesMK1D 002United Kingdom	2		
Arlene Dienstag SAS		Les Lies 30 Rue Du Con Francaia, Seine-Baint-Denis 83080			
Armend Vicekobsyrikov	230.91				1 1
Arrival Elements S.V.		John M. Naphespieln 12–90, 1000EP Amelendern, Netherlands			
MIRIVAL INDIA PRIVATE LIMITED		#11 A 19o1, 11th Floor, WeWork RMZ Lettude, Belley Road, Bergelitesh, Indie			
Arrival International Arrival Incael Ltd.		Welste Building, Wese Business park, Mote Mauritius 00813Mauritius  5 Kinnerst, Breil Breil, 5135237	53		
ATTIVAL LAB ES S.L.U.		Transess, ores ores, Titalian  make (Described Francis), Al, Galacia, Spain	50		5 5
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Arrival RUS LLC		V. MUNICIPAL PROPERTY CONS. TOURS OF THE STATE OF T			
Arrivel Scriptons UK Umited		Unit 2 Switzey Cross, Southern Road, Switzey, OKIN 203	20		
Arms Business Communications Limited		1st Floor, The WhartAbbey Mil Business Park, Lower Easting, GUT 20NUrsted Riggions			
Arrow Electronian		Hao One, Kao Park, Hookham Way, Hookham Way, Harton, Dases/CM17 SHALVrided Kingdom			4
Assertus Limited		C/D Naytor Accountancy Services Ltd. Unit 812 Pine Drove Enterprise Centre, Pine Drove, Crowborough, TNS 1DH	2.0		3.2
Assent inc.	8,099.06	525 Covertry Road, Ottava, a Ordania k1k 255, Carnella	21		
AuditBoard, Inc.		12900 Park Paze Dr., Sulle 200, Certitis, 90700, United States	2.0		
Amodesk Ltd		Small Heath Business Park, Tebot Way, Birmingham, B10 OHJUnited Kingdom	-		1
lunoile Polend Sp.z.o.o.		Seiginia 3, 55-220, Jetz-Lastrette, Polend	¥.		
WTHIS EMIS Ltd		Amet House, Nuderford Close, Stevenage, SG1 25FUnited Kingdom	*		
uns Elevators Ltd		Unit 27, Focus 303, Focus Wey, Andover, SP10 5NYUnited Kingdom	*		
yoobikhen K H		Yotteyern, Ranale, Microson (IN)600512India	*		
labble Cloud (AVD) Ltd		Buy House, 31 Buy Beset, London	7.0		
ARER & MCKENZIE LLP		100 NEW BRIDGE STREET, London, EC4V 6JALInfaed Ringston	-		
elluff Ltd enbury Security Services Ltd		20 Cheshire Business Park, Cheshire Avenue, Lostock Grisleri, Northwith, CW67UA, United Kingd	5.0		£ 27
entury Security Services Ltd. lenbury Van and Car Hire Ltd.		FO4 Cheneal Business Village, Southern Road, Banbury, OX16 2SPUnited Kingdom Thorae Way, Sanbury, OX16 4SPUnited Kingdom	5.0		
landury Van and Car Hire Ltd. larnow Shipping Limited		Thorpe Way, Bentury, CRUS 457 United Highpern CD Willin Chapman Lib Highlight 1-15 Breyford Wherl East, Lincoln, LNS 7-87 CD Willin Chapman Lib Highlight 1-15 Breyford Wherl East, Lincoln, LNS 7-87	5.0		
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ISS 2 LTD		Lacras, payer (Lac Middleser, HAS 004	2.0		ā 22
ICS Automotive Interface Solutions GmbH		200 Protection (times, nonzymens, protection) and times (times times tim	5		4 33
ES AUTOMOTIVE INTERNACE SOLUTIONS GITTERS		Principles 2-4, 71215 Records and Societies, Germany 10 Free Field De Value Street Envision, 744101	-		1 17
Bergstrom Europe Limited		10 years and to value tower, creating, results of the property			1 1
		10 Hardwee Village Lorent Platz 4, Roof 6000 Sectoralist	-		

Name of creditor or dialment	Amount of Debt	Address	Details of an security half by creditor	Date security	Value of security E
- Trade Creditors					
Bidwest Noonan (UK) Ltd Bluetooth SIG, Inc.		St Magnus House, 3 Lover Thames Street, London, ECSR 6HD 5200 Lake Westington Styd. NE \$250, Kirkland, Wastington 903331-69d States	45	12	
BOCLIE		Forge, 43 Charth Street West, Wolling, Surrey, GLZ1 6HTUrshot Kingdom		-	-
Bode - Die Tür GmbH		Ochstauer Strate 14, 34123 Name, Germany34123 NameGermany		-	2
Boresh AG		Trabrennetraße 6-8, 1020 VIENNAAustrie	-	-	
BPK Electro Mechanical Co Ltd	302.48	Unit 3 Rothley Lodge, Loughborough Roed, Rothley, LIC? 7NLUnited Ringdom		-	
Braingarden Brannwith Compliting and		14 Wildmere Industrial Estate, Barbury, CX16 3.IU 22 Tudor street, London, EG4Y CAYUnited Kingdom	3.5	-	
Bramwith Comuning Ltd Brambo Poland		22 Tustor Istrein, London, CCAT GATUrined Ringsom  U. Richtderfelliego 13 Debrove Görniczs, 41-408 CZESTOCHOWAPoland		- 1	
Brembo S.p.A.		to his consequence of a contract definition, which contract the contract to th		- 0	
Bridge Fibre Ltd		166 Cowley Road, Carolinias, CB4 OOL			2
BRIST Asia Systems S.r.J.	(375.26)	Va Mercard, Traverse I. N. 1770, 25018, Murdidian, Brescia //TALY	- 2		
Brown & Heathorne Eng. Ltd		Unit 3, Spiffre Cisee, Coverstry Businese Park, Coverstry CVS 6UR		+	
BSG AUTO GLASS CO. LTD.		China, 214000, Jang Su Defeng No. 35 Jin Seng Road, Emmunic development Zone	-	1.0	
Buckinghamshire Council Buckert Forktrucks 154		Water Deed, Aylesbury, HF20 IUA Larkehide Ferm, Kingadere Road, Brington Common, ReadingRG7 4RTUnited Kingdom	*		
Bullermail & Co 100		Lamanase Fain, Register Color, Compani Common, Rescriptios 44 (Color Registre) 13 Goldfridte Brad Brad Staff MAG 317		1.5	- 5
Builten Ltd		Ont 25 Boom Lane, Normanty Enterprise Park, Southerps, Uncorrectes, DN15 SAJUnited Kingdom			
Cascadia Motton LLC (Rinehart)		7509 SW Burts Way Ste, Wilsons, ORB/070		+	-
Castle Microweve Ltd	12,141.39	5 The Pentangle, Park Street, Newbury, RD14 15/AUntled Kingdom			
Cautie Weter Ltd		Greighall Ceatle, Retray, Balgorete, PH10 7J8		+	
CBRE Limited		Herstetle House, Herstetla Place, London, Wil-GONBlinted Hingdom:			
CEDOMP SPA		Turbineseg 18, 2027 SP Delt, Nederlands Via Michele Ponga n. 3, Torino Pierconia 10121, Italy	15		
CEFLID		T Adrian House Farmer World Stand, Stanford College Stanford Stanf			
Cherwell District Council		Bodorie Piruse, Sotiume, Bertury, CKIS 44A			
Churches Fire and Security Ltd		Fire House, Mayfower Close, Southersphin, Hampshire, SOS3 44/United Kingdom		+	
Church® Environmental Services		1, 40 Colthebour Ln, Hependen, ALS 4UNUnded Kingdom		+	
CI Automotive All		Stagepmiliper 2, Deleting Visits Cotsland 514 fD, Seeden		+	
Circutflare Inc CML Engineering Circlet		101 Tournent St, Sen Francisco, 94107 Münchener ett. 1, 85507 Grafing bei Münchert, Germany			
CMS Cartieron McGenna Nabarro Oliwang LEP		Montainer etc. 1, cropy Contragion Montainer, Germany III Convent Store, Lincolnic CAN 945 Friend Fürgelein		-	
Created Communications UK Ltd		2 Nerris Bath East, Nerris Quer, Bress 851 650	10		
Crit Technology Services DD		Coff House, 20 Onest Eastern Street, London, ECGA-REH		-	
Company Notary Umited	3,385.54	Coverson House, Dramaide Bridge Rised, Cubhern, KT11 3EP		+	
Companic Services (UK) Ltd	106,181.05	Perklands Court, 24 Perklands, Berologham, West Midlands-HSP2United Kingdom		+	
Composite Test & Systuation Umited		Unit 4, Kingagete Statemen Centre Ducty Road, Heatqueth Industrial Estate Horston Descri EX14 1YCI		+	
Composites UK Indi Computacenter UK Indi		Audiey House, Northfridge Nood, Serbhanded, Hertforbhire, HT4 1EHUntled Kingdom Nedfeld Avenue, Hertforbhire, AL10 9TWUrded Kingdom		*	
Container Team Limited		Patient Awards, Patriet, Petitional and All District Patriet P		- 0	
Contechs Consulting United		2 Sable Country and Way Saveton Essent Stiff Stiff United Kingdom		1	
CooperStandard Automotive & Industrial Inc. (CSASI)		199-9, Springder 2-ro, Gurni-ei, Dywongsangbuk-do Yeongtong-gu 393955outh Korea			
Constac AG		Industrients are 334617 Gunger@witerfard	-		-
Corretion All		Kartysegatan SMatric Gkäne 213 780seeden			-
Corona Energy Ratel 4 Limited		Building 2, Crostey Park Welford WelfurdWO18 8YAU stand Ringdom		-	
COSTRUZIONI ITALIANE MACCHINE ATTREEZI COD Cleaning Services Util		Via Catrol Billianova di Castenaso (Bologna) Italy 40055faty 1 Aston countritivoSMEAD BUSINESS PARYORISH WycombeEnglandtiP11 1 JUUnitad Kingdom	- 5	-	
Crown Oil Idd T/A Crown Gas & Fower		Cover Dil Lieffie Dil Centre Bury New Road BURYBury BLB Triffiched Kingdom			
CS Clean Systems (UR) Ltd		Park House, 1 Devergoot Road, Covertry CVS 60A	2	_	0
Cubic Telecom Limited	17,122,04	The Itte, Cermanted Road, Sandyford, Dublin 18	12	-	0
Customark Limited		Customark House, Maundrell Road, CatheD19 BRGUnited Kingdom		17.	
CVG MONONA WIRE, LLC		301 W Spriae SMonone IA 52159United States		-	
Cyclescheme Ltd D'arne Group Ltd		PO Box 3808bathSomensetBA1 1WRLinbed Kingdom 85 Greet Portland StreetWYW 7LTUnbed Kingdom	3.7		
Desseuit Systemes UK Ltd		on under rotation between My A. Judician inspection State Sillary Court, Milliann Hill Mill University of Waretok Science Particloventry CVAP 7HP			. 9
Devid Cole		17 Strong Class Wimborns Dorset BIG1 23/G		-	
Dewsongroup track and trailer limited		Delaware Drive Torgoed Mittin Keynes Bucks, MKRS Suhi		-	
Delta-Q Technologies Corp.	30.26	3755 Villington Are Burnaby Canade			
Denture UK and Middle East LLP		One Part Place EC4M 7WE	-	+.	-
Digetron Power Electronics GmbH		Tempelluter Str. 13-1452088 Auster/Germany	-	*	-
Digi-Key Corporation Denviro Laboda		701 Storics Assetue SouthThief New Field Mtt 65701 United States Ukraine, New Propositi at 403e	- 3	- 1	- 5
Dungsen Thanksgiving Etching Technologies Co. Ltd		Other, Golden beet, Danggaen City, Guergberg Fronton No2, 7th Street, Daving Road Helend Village		0	
Dr. Brockhaus Messtechnik Grebit & Co. KG.		Gurday-Addit-Straße 40-66507 Lideract-widGermany			
DSV Road Limited		Scandinaria House, Rafferry Road, Partiestin, Harvistin, CO12 4QQ			2
DSW Automotive Ltd	1,820.00	Bank Gallery, High Stewt, Kertheorth, CVB 1LY			
Dun & Breshtreet Limited		The Point, 37 North What Road, London, W2 14F		+	
Dure Limited		St James Roadfrackley NN13 7XY		. +	
Easy Composites Ltd		Unit 30, Park Half Business VillageLongtonflicks-on-Trendflid SQLDrifted Knighton			
Cherapecher (CRC) Ltd ECF PIBREGLASS SUPPLIES LTD		Climate House Verman Road RING/WOODRingstodDRQX 3F AUritie) Kingdom What Michael Road Rings (MCR) ARVItated Michael			
ECF PROTEGLASS SUPPLIES LTD EDAG Engineering Limited		West Wature Street, South Striette, NS33 58YUnded Krigdom Welton House, 2nd Floor, 11-13 Paristle, Learnington Sps., GV32 4DG	10		
IDAG Production Solutions Graph & Co. KG		Ventor House, and Floor, 19-13 Parkets, American up. 69-22-466			

Name of creditor or stainment	Amount of Debt	Address	Details of any security held by creditor	Date security given	Value of security E
- Trade Creditors Edgar Senjuán Sole	(222.22)	Car ne Never to I Reverber of 21 BISSR017 Bettelona/Spain			
Eduche Engineering Girthii		Memoryton 701, Kamerica and Linn, 20470		0	
Litiche Sentender S.A.		Polgorio Industrial de Duarrico 44-473811 Quarrico(patr			
Electric Gless Fiber UK Ltd		Leigh Road, Mindley Orsen Wiger, WNC 402WigenGreater ManufeenbeWNC 4XZUntled Kingdom			
Electronics Direct Limited		Dischorica Desct Limbed leadway House - Industrial Park, York Rosettlearth Hutton YOSO SRZ			
Ella Piorter Pfs		755 W Big Beaver Road, Ste 1100Tmy 45094United States		. +	
Loiene Tallinn Ali		Suzz-Peale 19Teffor Herjurnes 11415Estorie			
Epstein Rosenblum Maco (ERM) , Lew		Epstein Roserbium Macz (ERM) , Laufi4 Vigel Akm Steet, Akm Treer 6, 36th Floor Tel-Adv (FSD13Steps)		1+	
Ernst and Young LLF		Ernst and Young LLP1 More London Place-London Eli 2AF United Hingdom	-	+	
Exem		Excort Secont Road, Hereford HR2 6.9"	-	-	
ES UK Limited Expertial Supplies UK Ltd		EDI UK Limitechti Mineton Courthiorton Ceres Cennock With 16.0 Mineton Court III. Unit 22 Frenzi Busineso Paris, Unit 22 FOR PONT P. 11 27 BUritad Kingdom	-	-	
Explor Technology UK Limited		Offic 2019 resident and a resident from the Control of the Control		-	
F1 Living Limited		20 Obers Brand, Sadgers Estate, Suchighers, MNS TEE			
Fairlink Uk (1d		ARCWILL WORKS STAFFORD ROADWOLVERHAMFDAWEST MOLANDSWYSTELLING Region			
Fest Company Magazine		TWint Train Certae, Plant 20New York 1000/United Bales			1
Factings Limited		1-3 Broad Greek, Herestoot, Herestootine, HIM ISSA received received black the BEALIndeed Nigotom	-		
Fedes Express UK Transportation Ltd		PO Box 188 Remotestor Bury BLD 9GRIttely Lane/Werefolder CV9 2RY		-	1
Ferland RP Ltd		NP-105 (Certin Howard WayNewport Pagre6Milton Keynwell/Clft DPYLInbed Kingdom		+	
Fermult		Unit C2Listington Industrial Extensional Collection (CLE) COLLinited Kingdom	-	-	
Flume International Grabit		Schweigenbaße (036002 Workenb03e/Germany			
Film Store		sts Squire Patton Buggis (UK) LLP, Rutland House, 148 Edmund Obset, Birmingham			
First For Sefety Oxfordulske Ltd.		13 Church Rise, FredookChipping NortonOX7 30HUrdled Kingdom		+	1
Flaher Scientific UK Ltd		Behop Meedow RoadLoughborbughUE11 SRGUinhed Kingdom	-	+	
Flight Centry UK Ltd		C1 TOWER 6TH FLOOR, BT GEORGES SQUARE, HIGH STREET, NEW MALDEN, KT2 4TENEW MALDENGURW/KT3 4TEU-flad Krighton		+	
Fluid Power Initiatives		Cedar Lodge, Clenynys, LL16 4NYLInfed Kingdom		+	
FORMAPLEX TECHNOLOGIES LIMITED		ACCESS POINT, NORTHARBOUR ROAD, COGHAMPORTSMOUTHHAMPSHIREPOR STELLINING Kingdom	-		
Four Front Security Services Ltd		Sute 120, 5 The High StreetMeistertwedSLS LINUnted Registers		-	
Generalis IT Selections Ltd.		11 Gerd Road, Reading, RGD 8024	-		
Geutry Gerbit		Bucherotrasee 2721272 dutr am Nector Germany	-		
Geiger Geo Kingsbury Mechine Toxis Ltd (GBF)		BTC House, 9 Milington Road, HayenhayesilitS 4A2United Kingdom Quey LaneGosport Hempshire/FOT2 4LBUnited Kingdom			
				- 7	
GERLACH CUSTOMS SERVICES UK LTD		2nd Entitition AvenueNational Entition Centrelliminghamb40 tg United Kingdom Ulica creimmeira 1816/4, Buzers, 00662		2	
GGB Group Ltd		Units printylears forcet, outsign, comp. Personation from Efficacionis Stradium State, Cisture, CLUCUA		0	1
Gloratic Uk Umitad		UNIT 28 GRAPHITE WAY, HADVILLO GLOSSOF, DEROYSHIRE SKIS 10H		- 0	
GH at LTD		Highlands Nouse, Beatraphile Road Genosite Wood, Reading Berks, RGZ NHT		- 0	
Gluseppe Montano		200 Southeland Apartment Highbury Stadium Square NS IFD London			1
Goster Tooling Supplies Limited		15 Einbury Dhe Tewesbury GLZE SOGUrded Kingdom			
GEYN GmbH & Co. KG		An Wildingsrien Bildelin, 65510		- 0	
Google Cloud EMEA Limited		Wilson Clarefiller Place Dublin 2. Ireland			
Gophe Ltd	66.23	1-4 Pope Street Landon, SE1 3PRUnited Kingdom		-	
Grind Coffee Rossters Ltd	315.00	5-10 New North Place Shoreditch London II C2A 4.14United Kingdom		-	
Gros-Seckert 815		Parkwag 2,73456 Abstad. Germany	-	-	,
GRUPO ANTOLIN VOSGES SAS	38,541.17	30 RUE D'ALSACE, MEMO RUPT SUR MOSELLE France			
Grupo Antolin-Ingenieria "S.A.		Apollo Wey Techtmink Park Werwick, Apoli: 2050, Werwick shire, CVS4 811WUInfled Kingdom	-	-	
GS Yuasa Battery Sales UK Ltd		Unit 13 Hunta Ree, South Maneton Park, Swindon, SN3 4TG	-	-	
Otrobule 2000	34,186.72	15 Shelton St.Landon, W.I.J BL, Q.Lefed Kingdom	-		
Guang Zhou Amphenol Singere Flex Circuits Co.,Ltd		Queng Zhou Amphenol Sincere Pes Cimute Co., LMChine, 511480 Quangdhou Number A. Wan An IndustrielPerk, Lan He Tover, NerethaClebtef, Quangdhou	-		
ISBM Compressors and Pumps Ltd.		Unit II Enterprise Centre, Peyconte Road, Bealtfort, Essen, SS14 3DYUnited Kingdom			
I. V. Wooding 12d		Range Road Ind Est, Range Rd, Hythe, CT21 6HGLInted Kingdom		1+	
leys Specialist Recruitment Limited		4th Floor, 20 Tetun Street, London, Streeter London, NW1 30F United Kingdom		1-	
HEAD exputtin UK Ltd Bealth Fartners (OH) Umbed		10 Davy Clarat Certial Park, Rughg CVSD DUZ 10 Cusen Clarat Plant, Inches Code 140 Clarat Claratory 10 Cusen Clarat Plant Latent ECAR 140 Claratory		1-	
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Hessgan Metrology Limited		Metrology House, Makedid CS, Sefert (Property, 1977 4PLD) ided (Region)			
toring Mira Limited		Waiting Street Numerican Warnershifter CV10 OTULI Intel® Ringston		- 5	
Horizon Etach HE Limited		RM EZ, 3K, MANLEY TOWER, 828 CHELING SHAWAN RD, LAICH KOK, KOWLOON, HONG KONG			
Arttinger Stuel & Kjeer UK Ltd		Immedian Technology Centre, Advanced Manufacturing Park, Stored Way Califfe 500 5WGUnted Ringdom			
HITS Industries Corp.		3405 Sewman Ave. St. Charles II. 60174 Linted States		-	
Human Solutions GmbH		Europealee 10,67657 Keiserslauten, Germany		-	
Hutchinson Antivibration Systems, Inc.	3,333.09	2001 Cross Creek Parksey, Autom Hills, 40005, Unded States		+	
Hymnec Aversigace UK Limited		191 Plymbridge Road, Plymouth, Devan, PLS 7JSUnited Kingdom		-	
Hyrrac Precision Engineering LLC		2016 repture other root NU South Carolina, 29730Urded States		-	
an Mackenste	10354.00		-		1
CS Cool Energy Ltd		ICS House Stephenson Road, Calmore ted Sat, Totton, 5040 SSA		-	
D Mauldings Ltd		Unit 5 Griffin Business Park, Walner Way, Birmingham, 837 7U/OU/refect Kingdom	-	-	
Dence Ltd.		Riverade House, Sustance Park, Kings Reach, Stockport, Cheshins, SK4.2HOUnded Kingdom		+	3
ich a sri		Vie del Metalli, Z.Trevegleto 25030,8ety		-	1
Ifm electronic Ltd		Fingewey Business Park, Herrotten, Michte, TW12 2HDU-hited Kingdom		+	
HS GLOSAL LIMITED	64 507 63	The Capital Building Outbury BRACKNELL, RG12 IN ZUnfad Kingdom			

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Frade Creditors nor Engineering Ltd	41,028.00	Quarry Road, Brimonth, Northernotorebre, NNS IRJB			
KSM Ltd (International Management Systems Market	e) 2,796,00	The Gig House Cichrd Steet, Mathesbury SN16 SAXUnited Kingdom	2		
V EUROPE LIMITED		Lint 1 Dunstridge Business Park Shepreth, Shepreth, Nr Royston, SGB 6RAUnited Kingdom		100	
ependent Wehlcle Bennal		Lint 7 Midshine House, Midshines Business Park, Smeeton Close, Art.ESBURY,HP19 8HLUnthet Kingdom		100	
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ASHWORTH & SON LTD	40.56	Kingston Mile Manchester Road Hyde SIG 4 2020/ded Kingstom	-		
kson Jeffrey Financial Services Ltd.	4,500.00	44 Ciggret Court, Timothys Bridge Road, Stratford Upon Amin, CV37 BNWUnited Kingdom	-	-	
Press Limited	112.30	Numr CI, Huthwelle, Sutton-in-Ashfekt, NG17 2HW			
PRESS LTD	180.00	Urits 1-2 Bottington Numeries, Manor Lane, Bottington, Struttridge DY7 SSG			
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es Chave Umited		WeWork 3, Watertousee Signate 1381/fotborn.London, ECTN 25W			
t Fens Ltd		Unit 7, Shepherds Close Aylashm Norfols NR11 652United Kingdom			
1Xin Predaton Technology Co., Ltd		Chins, 5181G4, Becan 202 Hai Yue Bullding, Yang Xie Roed, Shajing street, Becan, Shenzten China 5181D4 Yang Xie Road	-		
ther UK Ltd		Karcher House Brookhill Weg BANDURY, OX18 200 United Kingdom	752		
(Capital) Ltd		150 Dergen Crement Befindt ST3 SuPUnited Kingdom:	75.0		
B Automation HG ySight Technology		2063 Berting, Germany Wherfedder Brad, Worsenh Triangle, Berkeltin (RG41 5TP United Kingdom			
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SA Reference UK Umited		KUKA Richelos UK Limited Great Western Street Western Street Western Street Williams	25		
niset Smith Hampton		Lambert Smith Harraston PO Box 243NottrephanNG1 7DTUrbled Kingdom	2		
- Corporation Engineering UK Ltd		13th Floor One Angel Court, London, IICAZ 7HJ	2.5		
ate efectororic Ltd.		Lauge electronic Ltd. Tarekiftonee Phoretic ParkSt. NectoPE19 80 PUrited Hingdom	2		
Al Technological Center S.A.		LGAI Technological Center S.A. Ronda de la Font del Carme ain Campus de la UAS Sillebrana 05193 Spain			
ting Equipment Supplies	2,320.00	Lifting Equipment Supplem III Jernes Road Typeley Birmingtern/BT1 20AU-rited Hingdom	-	-	
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ndon Weterjet		London WellerjetUnit 10, Nietech 4, Lincoln RoadCreeses Industrial Parkrigh WycontieHP123RFUnited Kingdom	-	-	
ve Printing Ltd		Love Printing Listic KINGSLAND ROADThe Theete Countyard 1 New Iro Verd, Lint 31 Hoston, Landon/LISAGLInted Kingdom	-	-	
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Machines Ltd		Observable Unit, Fersphart Rand, Projector, Prosps, LDV 16DU/rite & Ringdom 100-0083, 19670 CH1900-LDV, 15-45-6001HRJASWARDH, Jacobs	-	-	
MA SUPPLIES LTD					
ACA SUPPLES LTD		160 Heath Lare, Earl Shibth, LES 7PDUrited Kingdom 201 Sibury Soulerand Mitton Keynes, Suddinghamshire, MHS 1L2United Kingdom			
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ands corporation Europe GmbH		Adobt-Por-Dasid-United Component Print, Transaction Component Print, Transaction Print, T	9		
OFF Ltd		Unit 7, Glermore Business Park, Largitori Locks, KDL NGTON, Odordeline, OKB 10L United Kingdom	0		
Simoy & Company		1066 Moreland Industrial Blod. Adenta, 30016			
5 Test Equipment Ltd		8 New Vision Business Park, Olescood Road St Assph. Derbighstre, L17 DLP			
L Technologies Limited		Unit 11 Devonative Business Centre Works Road, LETCHWORTH GARDEN CITY, 506 1GJUnited Kingdom	0		
etical Software GmbH		Seestingage 342,8000 Zünch			
UAciet	855.60	Armhage Works, Sendbeck Weg, Wetherby, LS22 7DNUnded Ringdom	-		
Prep Ltd	16,701.75	1 Falkland Close, Charter Avenue Industrial Estate, COVENTRY,CV4 BAUUnited Kingdom	-		
rosoft Ireland Operations Ltd		One Microsoft Place, South County Business Park, Leopardation, D18 P521 Instand	-		
rosoft Limited	240,675.65	Thomas Velley Park, Keading, RGB 1WGUrded Kingdom	-	-	
land Air Tools Limited		Unit 1, Apes Business Park, Weisell Road, Norton Caree Carrook, Staffordshire, WS11 SPU United Kingdom	-	-	
brook Proving Ground Ltd		Mibrank Sectors, MK45 2/QUinted Kingdom	-	-	
town Partners LLP		P Cavendah Square, Lordon, WTG 90F	-	-	
Mec UK Ltd	20,400.23	Unit1 A Tellind Road Housimille Exists Besingstoks, RG21 8YUUnited Kingdom	-	-	
horin de Reye LLP		Africa Hissae, 70 KingwesjiLondon,WC2B 64HUnited Kingdom		-	
UMI Europe GmbH		50486 Freshtut Dermany	-	-	
Маррі		180 Greet Parliand Street, Landon, WTW 5GZUnited Hingdom	-		
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tional Instruments Corp. UK. Ltd A Media Acress Ltd		Measurement House, Newtory Business Park, London Road, Newtory Behatrin NewtoryHG14 2P2United Kingdon Mount Pleasant House, Londole Genden, Turbridge Wells, Kent, TN1 1HJ			
A Media Access List sneer Commercial Cas Limited		Mount Present Prince, Lorentee Garmen, Turpringe Veste, feer, TN1 VFG Whichiel Hill Bautieses Park, Whitehold West Garden, Scholler St 570 Whitehold Hill Bautieses Park, Whitehold West Garden, Whitehold West Garden, Scholler St 570			
ESTERNING SYSTEMS AMERICA, INC		State 2010 Chinago, 80075-2010, USA Marc Outhyr States (			
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Name of creditor or claimant	Amount of Daint	Address	Details of any security held by creditor	Date security	Value of security E
- Trade Creditors Ogie Models & Prototypes Ltd	10.577.93	Birds HEH-sell ETCHWONTH GARDEN OTCSSS LAUnted Rington			-
OMC Global Ltd		Unit 12 Chalfield Industrial Estate, Eynethern, Oxford CHG9 4TH Linted Kingdom	2	14	- 2
OnePUM Limited		Station Point, Old Station Way Eynsham, Witney Oson, CXC9 4TL	-		-
Onshape Inc.		121 Sexport Sket, Boeton, MA 2210	-	+	-
OpenLM LTD OSPORT DESIGN LIMITED		Sdortd Horsessel 1 Particles, 42015/03.0mail Roses Cottage, Thorpes Blood Michigation, Carbonites, 20017 1 ERIL/Inited Kingdom	75		
Outlet HE inc		Rose Cottage, Thorpe Roset, Warrangion, Cottombries, CONT / SUPPORTED Registers SOF W. Thermort Ave. Suite 2000 Charlette No. DE 2020 Links State SOF W. Thermort Ave. Suite 2000 Charlette No. DE 2020 Links State	- 3		15
Pallet Truck Warehouse		TE AL STON DRIVE BRADWELL ARREYMSTON REYNES, MATERIA	23	- 1	10
Perhar Hanniffo GMBH		Ottothese Postfach 1841,41636 Hushbover, Germany	- 2		- 2
Pettinson & Brewer Solicitors	430.00	Ground Floor Learner House, Barbon Business Park, York, Y005 408	-	-	
PEI-GENESIS (U.K.) LIMITED		Georgie Curl Weiglboutherropton Hente, 9018 2RZUnified Kingdom	-		
Pertania Ltd		Attechn (float), Dectry, Derbyetine, DIC21 4AGU/ritect Kingdom	-		
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Porcher Industries Germany GmisH		Bernsteine 14.80155 Ebach German		1.2	1.2
Practice Care Maintenance Services Ltd.	637.78	British Engineering Services, Unit 718 Eddington Way, Sinchesood Park, Warrington, WA3 8BA	-		1.0
Premier Fernell UK Ltd		150 Amily Road Leeds, West Yorkshire, LS 12 30 QUinted Kingdom	-		17
Preparit		2007 Water Rd Acon Lake, 44012.United States	-		1.7
PriorweterhouseCoopers LLP		Primederhouse Coopers LLP1 Embankment PlainLondon/London/WCZN 681HUnited (Engdom 15-7 Mercies Road Down Kent CT16 2HQUnited Kingdom	-		12
Priority Freight Holdings Limited ProTec Group Limited		6-F Mercies Rose, Direct (Art.), CT 10 3 FMULTIMER ENgigem 20 Market His Goodman, Wherestanders, CAVII The His Mingdom 20 Market His Goodman, Wherestanders, CAVII The Hondow Roppism		1	12
Protect (Whistleblowing Advice) Ltd		244-254 Cambridge Headth (Mad. Limited E. 280)	- 2	- 1	92
PWII Garage Ltd		1141 Sheestine Park, fluckingtom Road, Sheestine, Nortante, NN12-SFU	-	14	747
Qingdan Evergreen Machinery Co. Limited	2,764.36	China, 255071, SNNan Gingden No 8 Hong Kong Middle Road Shinan Dietrict	-		7.0
Quetnyy All		Nvendergageten 2, Onteborg, Vestre Didele, 411 05	-		7.2
Quickparts UK Ltd		Unit D, Wysonthe Bende, Lane End Road/High Wysonthe, Buckinghemable HP12 4HH United Kingdom	-		-
RA Torque Wrench Calibration Real-Time Interestions, Inc.		Lincood Certre, Lincood Lane, Leicerler, LEZ-610. 202 e Jave Drive, Surroyale, California, 94089			
Racillas Sciutions Ltd		July Market Driver, Suprayers, Constry Road, Centeridge CB4 (WWIGhtfield Kingdom		1.0	- 5
Redmans Limited t/a Redmans Solicitors		Perhalph House, Richmond, England, TWO 2PRIA/rise (Linguistry	-	1.4	-
Red-on-line Solutions	13,356.36	Place du Gereral de Geulle, 10160 Antony France	-		
Relyence UK Limited		Tritigg State 3 Church Street, Wednesfield, Wolverhampton, WV11 1SR	-		-
Renault Finance / RCI Financial Services Limited		Rheirs Office Parts, Dertham Wey, Maple Gross, Rickmannscotts, WDS IP/S	-		
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Richard Austin Alloys (Midlands) Ltd.		Pigrins Walfridge Parkingery Conserved Statement Program  Pigrins Walfridge Parkingery Conserved Appeter	- 0	- 1	12
Right Heating LTD		8 Baker Court, Lordon, E11-842	- 2		- 12
RINGSPANN (U.K.) LTD.		3 Napier Roadst641 0QSUrded Kingdom	- 2		12
Roto Delton Films		30 The Royal Wilton Place Safford MDSWP	-		-
Robert Bosch Automotive Steering GmbH		Richard-Bullinger-Straße 7773507 Schreibtrich GmündGermany			- 3
Robert Hulf Ltd		Washington Houselfishmatonal Square Starley Way, Birmingham 537 7GNU mise Kingdom  All Market	- 1	1	- 0
Röchling Automotive s.r.l. Rockwell Automation Company		Va Nobel 11Latve 30058taly PMINL (NI remittes Nobel 130058taly PMINL (NI remittes Nobel 130058taly)	3	1 2	0
Rohde & Schwarz LW Ltd		Acousto Businesso Partif less (TeestDUS) 22/2/Inited (Ringstorn			
Flototek Ltd		Sylven Way, Newart, NG34 3UT	-		
Routeco Limited		Davy Avenue, 10-own/s1888cm Neytwelfucks/89/S SHUU-rided Yongdom	-		
Royds Withy King LLP		Godebw Court, Minne Duetrees Paris, 5 West WayMinne Duetrees Paris 5 west wayOstordOV2 GUBUnited Kingdom	-		
RS Components SAS R-Tech Weiding Equipment Ltd		Rus Norman Fing, Describe 0000  Rosen Orbit Republicating Studies (Rev Newteedpury GL20 86F United Kingdom.	- 1		
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SAP GLOBAL MARKET INTELLIGENCE LLC		55 WATER STRew York 1004 United States			-
S.M.S. WINDOW CLEANING LTD	60.00	55 Nicking Rd, Sembury Orderd CIX16 1AR	2		
SABBAR S.r.)	(965.43	Vis A. Soldrini, 26. 4005T Graneroliz del'Elmille SG, tarly	5		
Safeguard Pest Control and Environmental Services Lim Safetykleen UK Limited	1,392.00	6 Churchill Quaireas Park, The Piyers Way, Westerham, Nent TN16 18/The Piyers Way/Westerham/TN16 18/Tuhted Kingdom Profile West, 950 Cinest Western Road, Grentford, TW6 RES	-	- 2	- 0
SAFETY-THAIN UK LTD	348.00	FIGURE YEAR, SO COURT CANTERONE DRIVE KINDSPLRISTERIMINGHAMMENT Michael Rington  TELLORAVIA COURT CANTERONE DRIVE KINDSPLRISTERIMINGHAMMENT Michael Rington  TOTAL COURT CANTERONE DRIVE KINDSPLRISTERIMINGHAMMENT MICHAELS FOR COURT RINGTON TO COU		1	- 2
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Sosie Model Technical Services Ltd.		10 Moortuum HaadST LEONATOS ONATOS (MALINSE Misgoint	2	1	- 0
Schenker		Scheriker House, Scyla Road Unit 3 Ltr Portathounelow/W5 3FEUnited Kingdom			
Schmale UK Limited	2,715.90	3000 wieler weymenchesterulm225igUnited Kingdom			- 2
Schon Executive Cara Ltd		The felrowybarbury CX16 (IS	-		-
SCHWARZBECK MESS - ELEKTRONIK DHG		D-88250 Schönwallegelhäuser Strade 25 Germany	-	-	
Scott's Travel Management LTD SDI Manager Limited (Murphy Young Utilities)		141 Writinid Street and an Open Table United Street and Street Street and Street Stree	- 1		
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Shenghal Banlong Sales Co., Ltd.		China, 2016/195/hanghai Shanghai 5500 Shanghain RD., Songjiang	-		

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Name of creditor or claimant - Trade Creditors	Amount of Debt	Address	security held by creditor	Date security given	Value of security E
Sherohen Superbat Electronics Co., Ltd.		China, 518129 7F Comprehensive Building, Jiang Hao Industrial Park, Ji hua Rd, San tan Longgang District, Shenzhen, Guangdung	-		-
Street station		Onbotte House, Wendown Road, Racidwett, Norwich, NR13 ELH	-	-	-
SICK (UK) LTD		39 Hedey RoadSt, AtlantifietsAL 150NUnted Kingdom	-		
Siemens Industry Software Limited Simmatic Automation Specialists Ltd		Pirehunt 2Pirehunt Rost Fambotugh GU14 7BF Unted Kingdom Unit 11, Grimst Business CentroSardy Lake Bourport-on-Seven 07299 877770 United Kingdom	2	1	- 5
Simply Bearings (Ind	1,047,00	Halton House Cheerfold Way, Leigh WNY 2XX, United Hingdom Leigh NNY 2XXL Inited Hingdom	2	- 2	্
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Smart Techno Systems Utd	(6,573.83	35 Fullwell Avenue MondBarkingsidal GS 2HBUnted Kingdom	2-	-	-
SMC Presimetics (U.K.) Limited		Vincent Avenue Crownhill Miton Keytes MINS DAN	-	1.7	
smiths of blosham		militan med bloshembersburgssfordehredss15 4hd United Kingdom	-		
Softeq Development Corporation Social USA Inc		1155 Dairy Aerbrd Suite 125 Houston 77078USA Minor Outying Intends 1369 Round Bottom RoadPrinterd West Virginia 20555United States	5		
SOLV ENGINEERING LLC		YERRAINAN AUENUE. SYEREVAN DOZZATNENIA	31		्
Sonel Sie	6,204.94	5D Katalishin inleffige UV-1070Lahrin	2)		
Spertan Direct Ltd		Sperten House 131 Whitefelds RoadSolfull/SS1 3NYUnted Kingdom	2.		199
ST Micro		Veid ut 76 11333, Capital Square building, III tower, VI Soot, Budepest, . Hungary	-	-	1
Statista Ltd. Stephens Gesket Limited		5 th Soc 209-215 Blackfrian Road London SE1 8NL 19 Hebps RdThdde/Didbury850 ZhillUnted Kingdom	5		
Shephenson Hanwood LLP		16 marge intrinced-uncomprove announced negation 1 Finishary Grosslandschaff Migdem 1 Finishary Grosslandschiff Migdem 1 Finishary Grosslandschiff Migdem 1	31		0
Stonerides Electronics		Gastav III a Souleverd 26, 169735obs, Son 3133 169030weden	31		0
Storey Project Ltd		The Linen Hall, 153-150 Regent Street, Maryletone, London, W18 5TF	21	10	- 0
Shadio XID Korea, Inc.	11,780.00	17 Sectio-daeto 77-gl, Sectio-9u, Secui-06614			
Surespen		Learnine Cline, Learnine Enleprise Park, Welsell, WILI 7NUntled Kingdom	5		
Suspended Access Systems Limited Seast Partners Limited		Ballard Sustreas Part, Unit 4, Rochester, England, MICI 2NY United Kingdom. One St. Paula Charchyard, London, EC4M SAPUnited Kingdom.	20	1	
Swarps UK Limited		Cire Cir Halin Cindicipate, Caronic Bulletin Caronic Constitution (Caronic Caronic Car	1		- 2
Dwedzyte		Edwitseligen 42 191 45, Spiertune, Dweden			- 2
DWIFED ON LTD		Level 1, 115 The Drand, Taizanga, 2110, New Zeeland			-
Technolisc Distribution UK Ltd (T/A Training Team)		Hermes House, St. Johns Road, TUNDRIDGE WILLS, TH4 BUZII-field Hingdom	-		-
Tacklestore Ltd TA Safety Lifting Gear Tarpey Harris Ltd (the Atlanta International)		Unit R1D Restriction Gate, Popier Viley West, Brestl, BBST 07VM Morrent Nasse, Orterate Dritte, Destry, Reside (DES BLE)		-	- 3
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Tech Mehindre Limited		401 Confirm Carbelliton Section 610 1471 Indeed Streets	24	- 1	- 2
TECHNIA Limited (former intrymate)		Nordo House Branleys, Nith Farm, Milton Keynes, MICI 30W		+	-
Technical Cranes Limited		Hardson Streethiomes Robertern Robertern 661 155 Linked Kngdom	-	+	-
Teer Cretings Ltd. Tenneco Automotive Eastern Europe Sp. 2 c.o.		West Stone House/Berry Hill Instantial Estate/Droftecht/WISSASUnbest Kingdom Bio(kowska 59 8544-100 Gilletoe/Intant)	-		- 5
TENNECO AUTOMOTIVE EUROPE BY		Deprivation to 1644-100 Galeroe-Volume  Fartesin Advinction Supres or Proof Sich-Trusten Sich-Instant 4500000 Sich-Trusten Signary  Fartesin Advinction Supres or Proof Sich-Trusten Sich-Instant 4500000 Sich-Trusten Signary		1	- 3
The Chartney Pot Swinge AB		Shacondrom 28 G-111 30 Shockholm		12	- 2
The Copyright Literaling Agency Ltd		tin Floor Shaciliston House Hay's Calleria, 4 Sattlebridge LaneLordon El 2003/Miled Kingdom	24	4	12
The Math/Works Ltd	1,800,000.00	Metric House, Cerdininge Business Park, Centininge, CB4 0101	-	+	-
The Harry People The Rubber Corrosov		Unit 5, Question Business Park, Besidon HB Road, Church Crookham, Peet, QUES BLA.	-		- 5
The University of Sheffield - Advanced Manufacturing		Rozmey Industrial Entitle Greatinities Research (South Control World Work) While Way, Chaldide, Rightstoner, United Engaginn		1	- 7
The WIFI Connection		Ground Floor, Gredweg Worf, Back Lane, London, NWO 1EW		- 1	100
Thirsty Work LTD	708.45	Apple Lane 25-25 Apple Lane Electrify gland EDG 50 LUrded Hingdom	-	. +	9.7
Thorpe Design & Technologies Ltd		Unit II., Celtrity Road Employment Park/PhytDerbighativaLL18 2TTUrded Hingdom	-	+	170
THRACE NONWOVENS & GEOSYNTHETICS SA		MAGIKO XANTHI EPIDO GREECEXANTHI XANTHI EPIDOPeace	-	+	7-2
TMB Patterns LTD Total Electronics Ltd		24 fine Avenue Galley Larve Industrial Estate District Institution and 154 SIT Beautront Florida Industrial Estate, Description (March Estate), 0015 TIU	52		7.2
TORAY INTERNATIONAL UK LTD	3.00	Inflativire(le), Tymnarth, 20190	2		-
Total Computer Networks Limited		Newspaper House Rothwell Rued, Kettering Northersplanstire, East Middends, NN1818GA-United Kingdom	-	- +	-
Topote Meterial Handling UK Limited - Deect Debit		706 String Road, Trading Estate, Sinigh, SL1 45Y	-		-
Tracinate Designs pic Tracam Engineering Limited		1.Astrola, Alexandra Way, Astrolandr, Teolosphary, Glaucesterstee, GL20 SNBUnited Kingdom Unit 3 Marquis Drive SWADUNCOTE, Unit 3, Seedincarie, DE12 BIJJ, United Kingdom	29	1	13
Tremos CPG UK Umited		om 3 werges investigation (i.e., or i.e., or i.e		- 2	13
Tricket Frame Ltd		BKB frame Goyf Velley Industrial Estate. States Road. Furrence Vale. High Peak, SK23.75N		-	-
TripActions, Inc.		1501 Page Mil Road Building 1, Palo Ato Culturas 94304, United States	-	1.4	
TTI Incorporated		2441 North East Parkway, Fort Worth Teas 78105-1016, United States	-		-
TWI LTD (Cambridge) Twitts Inc.		Greets Perk, Greet Abington, Gentridge, CB21 6ALLIntert Kingdom		+	
Uber		375 Beele Street, Suite 300, San Francisco, CA 94105, United States Mr. Treuthiaan, 7 1097 DP, Amsterdam, Neitherlands	25	1	15
Union Internationale des Tremports Publics		The Sairts-Marie S. 3-1000 Brassein   Belgium	2	- 1	10
United Kingdom Accreditation Services Limited (UKAS)		2 Pine Thee, Checkey Lare, Claimes-Upon-Thomas, TW18 3HRLinded Kingdom	2	-	12
United Tooling Solutions Ltd	824.66	GIO TROY (UK) LTD, EXETER, EXE 2FWUrited Kingdom	-		
Venuer Furnice Engineering Limited		Lint 6, Heyes Trading Babris, Hingley Road, Helescoen, BSS 2RIR		+	-
Value Products Ltd Vario Technologies Dy		Unit B, Braco Rd, Shap Road, Frobe BH12 4BG Vocations 2.0 Heakinton Heakinton Lindman 00100	73		15
Verp Technologies Cly Velocity BHS		Vountatus 20, Healprinter, Helennis, Cultima. 00:7001 222 Merchandee Mart Plans, Sulla 1753, Crisago 60:654United States	2		2
Venta Global Ltd		Verte Gibbs Ltd., West Hill Road North, Windhelm, Hampahin, 5021 3HNUnted Kingdom	3	1.2	-
Vertron Connect (UK) Ltd		Reading International Business Part. Bearingstrike Rd. Reading 1902 60A	2	- 4	
Wiss Chitrakaran	450.00	16, Limetrope Road, Kingsbrock, Aylesbury, HP22 7ED, UK		-	
Virgin Medie Business Limited		500 Strok Crive, Reading, RGZ 6UU	-	+	
VIX Technology WeseAccess USA	878.64	Unit 408, Cambridge Science Park, Cambridge, CS4 OWW  10181 Park Itus Crive, Suite 150, NVLes Vegas 801451/misc Sistes	-		100
Welhal Bethel Automotive Safety Systems Co. Ltd		China. With 19 Sealars Route ETCA.		1	13
The second secon					177

Name of creditor or stalmant -Trade Creditors	Amount of Debt	Address	Details of any security held by creditor	Date security	Value of security E
West Susses county council	390,294.54	County Hell, Charlester, POTS INC			-
WEX Photo Video / Warehouse Express Limited	306.62	13 Freesham Road, Greet Briar Ind. Norwich, Norfolk, NRS 2817		-	
Willow Technologies Limited		Unit 3 Borers Vand, Burers Arms Road, Copitions Creates, RH10 3LH			-
Winsiworth Sterwood LLP	42(1.00)	Mineria House, 5 Montague Close, Lundon, England, SE1 988	(*)		-
Alivetronic All	1,580.50	Tanggenstripsitigen 14, Vilnesborg Seeden 452 55, Seeden			-
Allocatelis Aluminum Foundry Company Inc.	(22,043.38)	IDII S. 18th Street, Maritmen: Michael 54220, United States			-
WORKSYWORKS, INC.	3,755.14	257 177H GTREETAPT, 40, Brooklyn 1121H, United States			-
Workman LLF	340,216,81	West Sussess count countd, Workman LLp., 2nd fluor, 101 Victorie Street, Bristol, 801 8PU	(*)		-
WORLDSPAN FREIGHT SERVICES LTD	(5,366,34)	UNIT 4, RDACHVIEW BUSINESS PK, MILLHEAD WAY, FURDEYS IND. ESTATE, ROCHFORD, SS4 1LB		-	-
DINRONG ZHANG	2,754.01	Chine, 999077, Chine Hongkorg Room 22, 21F, Fu DU Building, 99 ArgyLE STREET, MCHGKOK, Kowloon, Hong Kung		+	-
Famer Electronics Ltd	870.29	17 Shinton Haberal etc. 6246220, lareal		+	-
Til Automotive Systems Poland Sp. 2 (Lo.	385.64	Legioniv 63, Coestudione 43-302, 43-303 Caystorhose, Poland		+	-
Zoon Video Communications Inc.	229,048.44	55 American Blvd Die 600, San Jose, 95113		12	-
DPV Rotrow, s.r.m.	121,507.13	Robrin; Robrin and Redhilitien Veetin PSt 61, Cosch Republic	(*)		-
TOTAL	19,006,881.72				
- Unsecured areditors					
riecompany	73,739,275.00		5.40	, 1+,	-
HMRC	10,000,900,00	HM Revenue & Gustome, 800 1AS		-	-
Rogel London	106,456,00	80 Preishanh Steet, London, SCSM 48Y		-	-
	83,846,861.00				
- Total con-preferential, unaccured creditors	102,913,342.73				
Preferential creditors					
Errgityees	373,142.00		200		
HMRC	1,829,278.00	HM Reverue & Customs, BXP 1AG			
	2,002,429.00				
Secured creditors			2017-09		
learned arealism	87 323 024 00		Floed and floating charge	19/11/200	23 87.323.024.0
			manage compa		
	E7,323,024.00				

## Appendix B Directors' statement of affairs - AUTO

Rule 3.30

#### Statement of affairs

	Name of Company	Company number				
	Arrival Automotive UK Limited	11974606				
	in the	Court case number				
	The High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies Ltd (ChD)	CR-2024-000650				
(a) Insert name and ddress of registered	Statement as to the affairs of (a) <u>Arrival Automotive</u>	UK Limited				
fice of the Company	o/o Ernst & Young LLP, 1 More London Place, London	ion, SE1 2AF				
(b) Insert date	on the (b) 5 February 2024 the date	that the Company entered Administration.				
	Statement of Truth					
	I believe that the facts stated in this statement of affi the affairs of the above named Company as (b) $\underline{5}$ Fe the company entered Administration.					
	Full name Alexandre Zyngler					
	Signed Decalipration					
	Dated 07.03.2024					

ADMINISTS.

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#### A - Summary of Assets

Assets	Book Value (£)	Estimated to Realise (£)
Assets subject to fixed charge:		
Fixed Assets (Note 1)		
Tangible		
Leasehold Improvements	4,030,680	Nil
Plant & Machinery	27,342,168	2,734,217
Tooling	10,069,856	1,006,986
Computer Equipment	467,262	23,363
Furniture & Fittings	230,390	11,520
Intangible	- 50	- 12
Software	104,255	Nil
	42,244,610	3,776,085
Less amounts due to secured creditors		
Secured Creditors	(87,323,024)	(87,323,024
Surplus / (shortfall) as regards fixed charge assets carried forward	(45,078,414)	(83,546,939)
Assets subject to floating charge:		
Cash (Note 2)	1,326,765	1,326,765
Receivables		
Intercompany (Note 3)	11,647,218	Nil
Employee Loans (Note 4)	1,307,034	Nil
Other Receivables (Note 5)	62,596	62,596
Tax Receivables (Note 6)	3,301,797	Nil
Prepayments		
Services	12,199,521	Nil
Deposits (Note 7)	1,625,971	Nil
	31,470,904	1,389,361
Uncharged assets:		
N/A		
Estimated total assets available for preferential creditors	31,470,904	1,389,361
Docasigned by		

#### A1 - Summary of Liabilities

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		Estimated to realise (£)
Estimated total assets available for preferential creditors (carried from page A)	£	1,389,361
Liabilities		
Preferential creditors:- Unpaid Salary & unused Holiday HMRC	£28,522 £90,218	
Estimated deficiency/surplus as regards preferential creditors	£	1,270,621
Estimated prescribed part of net property where applicable (to carry forward)	£257,124	
Estimated total assets available for floating charge holders	£	1,013,497
Debts secured by floating charges	£83,546,939	
Estimated deficiency/surplus of assets after floating charges	£	(82,533,442)
Estimated prescribed part of net property where applicable (brought down)	£257,124	
Total assets available to unsecured creditors	£	257,124
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£23,119,299	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(22,882,175)
Shortfall to floating charge holders (brought down)	£82,533,442	
Estimated deficiency/surplus as regards creditors	£	(105,395,617)
Issued and called up capital (including share premium)	£174,252,618	
Estimated total deficiency/surplus as regards members	£	(279,648,235)
Signature Date	07.03.2024	

#### Nates

Realisable value estimated based on the category of the Asset, sale of assets is ongoing by the Administrators.

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- 2. Estimated Realisable Value assumes no cost to realise cash

- No recovery assumed due to current cash liquidity of counterparty
  Recovery materially uncertain.

  Other Receivables assumes 100% recovery.

  No recovery assumed due to type of the tax receivables, this includes (UK VAT & non UK Taxes)
- 7. Balances held by Lessors assumed no recovery on exiting of current Leases due to rent arrears.

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#### COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and oustomers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Trade creditors	See Schedule 1	12,544,711			
Intercompany		10,552,589			
Pension	100	8,244			
HMRC	HM Revenue and Customs, BX9 1AS	13,755			
				.4	
Total		23,119,299			
Signature	Duratiqued by		Date 07.03.2024		

Signature	14 17Y	Date	07.03.2024

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#### COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Arrival UK Ltd	Unit 2 Banbury Cross, Southam Road, Banbury, OX16 2DJ	34738093	£1	Ordinary Shares
	TOTALS			
	Docationer by			
Signature	Date	07.03.2	024	

ACMONDO

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- DAMPORNOMIAN

## **Employees and Former Employees**

Note: You must include details of all monies owed to employees and former employees in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "employees and former employees"

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Unused Vacation & Unpaid Salary	N/A	28,522			
				-2	
Signature	Dana Signature		07.03.202	4	

Croot	0	Value	140
<b>⊢</b> rnst	Čι	Young	143

Name of creditors or claimant -Trade creditors	Amount of Debt	Address	Details of any security held by creditor Date sec	urity given Value of secu	thy s
3DGBIRE Ltd	2.569	Unit 44/45 Drumhead Road, Chorley North Industrial Estate, Chorley, Lancashire, PRS 7EX, United Kingdom		-	-
3M Automotive and Aerospace Solutions Division		Cain Road, Bracknell, Berkshire, UK, RG12 8HT	20	2	-
3SIXTYWRAPS LTD	4,665	14 Scotia Close, Northampton, NN4 7HR	÷**	-	-
AAC Cyroma Ltd		Banbury, Oxfordshire, OX161RJ	-	-	-
Access Platform Sales Limited		Leewood Business Park, Upton, Huntingdon, PE28 5YQ	7		-
ACS Group - ADVANCED COMFORT SYSTEMS		5-7 rue du Moulin Jacquet,79300 Bressuire,France	*	₹	7
Actia Nordic AB Addison Lee		Hammartiacken 4A, Sollentina Stockholm 19149, Sweden 37 North Wharf Road London, W2, 1AF		-	-
Adhex Technologies		44 rue de Longvic,21300 CHENOVE,France	2	-	_
Adler Polska Sp. z o.o		ul. Konwojowa, 10 43-345 Bleisko-Bala Foland		_	_
AKA Otomotiv San. ve Tic. A.S.		Fath mah. Omeskey Yolu No: 1/1 Orhangazi, 16800 Bursa, Turkey		_	_
All Square Limited		7 Lion Yard, Tremadoc Road, Clapham, SW4 7NQ	2	2	-
AMIS Maschinen-Vertrietis GmbH		Im Rohrbusch 15.74939 Zugenhausen Germany	2.	_	_
AMW Site Services Ltd	487	Unit C2 clifford business park, Clifford Road, Strafford-upon-Avon, CV37 8HW	2	-	-
ANGLÉS TEXTIL, S.A.	3,600	C/ Josep Hereu   Aulet, 8,17150 ANGLÉS,Spain		-7.	-
AOS ONLINE LLP		EPSILON HOUSE, THE SQUARE, GLOUCESTER BUSINESS PARK, GLOUCESTER, GLOUCESTERSHIRE, GL3 4AD	÷1		-
Artival Elements B.V.		John M. Keynesplein 12-46,1066EP Amsterdam,Netherlands	•	-	-
Artival Group	1,890		•	-	-
Artival LT, UAB		V. Sirokomiës g. 40, Neměžis, Vilniaus r. LT-13250, Lithuania	•	-	-
Arrival UK Ltd		Beaumont House, Avonmore Road, London, W14 8TS		-	-
Asselmbly Guidance Systems, Inc.		27 Industrial Ave, Unit 4, Cheimsford MA 01834, United States	7	\$\bar{a}\$	
Associated Plastic Services UK Ltd		Unit J Escrick Business Park, York, North Yorkshire YOS 58Q GEBZE ORGANIZE SANAYI BÖLGESI IHSAN DEDE CD. 800. SK., 41480, Gebze, KOCAELİ GEBZE 41480, Turkey		-	-
Autoliv Cankor Otomotiv Emniyet Sistemieri San. ve Tic. A.Ş. Balluff Ltd		GEBEE OWNERS FAIR FOLDERS HANN DELIC CO. Sub. No. 41404, GEBEE CO. SUB. No. 41404, GEBEE 41404, TURKEY 20 Cheshire Business Park, Cheshire Avenue Lostock Grailan Morthwick, CW9 7UA	-	-	-
Baciong Huf Shanghai Electronics Co., Ltd		20 cheshine Business Park, Cheshine Assente Costonic Grainmannonninch, CW9 7 CA China Huadong, Shanghai SSOR, Shenzhuan Road, Songliang 2016/9	: :	0	0
BEP Europe NV		Ten Briele 6,8 - 9.000 Brugge, Beiglum		-	_
Bergstrom Europe Limited		41 Sycamore Close, Dyffryn Business Park, Ystrad Mynach, Caerphilly, CF827RJ	2	2	_
Bird & Blend Tea Ltd.		41 Gardner Street, Brighton, BN1 1UN	2	-	-
BOC Ltd		Forge, 43 Church Street West, Woking, Surrey, GU21 6HT		_	-
Bode - Die Tür GmbH		Ochshäuser Stralle 14, 34123 Kassel, Germany	-0	-	-
Bofa International Ltd	(480	) 15-20 Balena Close, Creekmoor Industrial Estate, Poole, Dorset, BH17 7DU	***	7	-
Boostchoice Limited	12,133	Unit 1-2 Kingside Business Park, Ruston Road, Woolwich, London, SE18 5BX	÷	-	-
BOS Plastics Systems Trusetal GmbH	4,715	Im Belerstal 8,98595 Brotterode-Trusetal, Germany	-	-	-
Brembo Poland		UI. Roždzieńskiego 13 Dąbrowa Gómicza,41-408 CZESTOCHOWA, Poland			-
BYK-Gardner GmbH		Lausitzerstrasse 8,82538 Geretsried, Germany	*		-
CERCUMP SPA		Henrieta House, Henrietta Place, London, W1GONB	· · · · · · · · · · · · · · · · · · ·	· ·	-
Gelner Ltd		Via Michele Ponza n. 3, Torino Piemonte 10121, Italy	-	-	-
Chasestead LV Limited		4th floor, R+, 2 Biagrave Street,Reading,Berhshire,RG1 1AZ ) Chasestead Limited, icknield Way,Letchworth,Herts,SG6 1,JX	3	-	
Chewell District Council	(269,396		37		-
Churchill Environmental Services		1, 48 Coldharbour Ln, Harpenden, ALS 4UN	2.0	_	_
Ci automotive		Skogarpsvågen 2, Dalstorp 514 63	20	2	-
Clartos Germany GmbH & Co. KG		Am Leineufer 51 D-30413 Hannover, Germany	2	-	-
Cloudforia, Ltd		Rosemount House Rosemount Avenue, West Byfleet, Surrey, KT14 GLB			-
CMS Cameron McKenna Nabarro Olswang LLP	3,649	78 Cannon Street, London, EC4N 6AF	÷	-	-
CNC ROBOTICS LTD		Unit 3 Mersey Reach, Gaigate Drive,Bootle,Merseyside,L30 6AD		-	-
Cogent Communications UK Ltd		2 Temple Back East, Temple Quay, Bristol 861 6EG	*	-	-
Cohertix, Inc		3380 Ranchero Dr.,Ann Arbor 48108,United States	*	-	-
COMFIL ApS		Karolinelundsvej 2,8883 Gjern,Denmark	**	-	-
Compass Services (UK) Ltd		Parklands Court, 24 Parklands, Birmingham, West Midlands, 8455PZ	Ť.	20	7
Continental Tyre Group Ltd COOPER STANDARD AUTOMOTIVE CESKA REPUBLIKA S.R.O.		Continental House, 191 High Street, Ylewsley, Middlesex, UB7 7XW Jamska 2191/33,591 01 Zdar nad Sazavou , Czech Republic	10	<u> </u>	
Cooper-Standard Automotive Česká republika s.r.o.		Cooper-Standard Automotive Českā republika s.r.o. Jamskā 2191/33Ždār nad Sāzavou Vysočina 591 D1Czech Republic		-	
Conster AG		Corate AGindustriestrasse 334617 GunagenSwitzerland			-
Corebon AB		Corebon ABKantyxegatan SMaimö Ståne 213 768weden		2	_
CTS Corporation		CTS Corporation905 West Society and Elikhart 46514United States	2	2	_
Cyclescheme Ltd		Cyclescheme LittPO Box 36058athSomerset8A1 1WXUnited Kingdom	¥.	-	-
Dalichi Elektronik San Ve tic A.S		Dalichi Elektronik San Ve tic A.5No 15 Sir Keci / FathAsir Ependi Ced Imar Itanistanbul Istanbul 34112Turkey		-	-
Dalvie Storage Systems Ltd	1,534	Daivie Storage Systems Ltd6: Newton Court/Volverhampton/West Midlands/W/9 SHBUnited Kingdom		-	-
Designetics Inc	2,323	Designetics Inc1624 8 Eber RidHolland Ohio 43529United States	-	-	-
DGS China Co., Ltd.		ChinaGuangzhouPlot 1-17 B, Melde Road 3, ZhujlangIndustrial Park 511462	÷	-	-
DG6 Druckguss Systeme AG		DG5 Druckguss Systeme AG, Industriestrasse 10,9015 St. Gallen, Switzerland	-	-	-
DHL Express	2,371		*	-	-
DIRNA BERGSTROM,S.L.		C/FRANCISCO ALONSO, £28806 ALCALÁ DE HENARES, Spain	7	7	-
Durr Limited		Brosell Close, Warwick, Warwickshire, CV34 5QF	7.	7	•
Dürr Systems AG		DBr Systems AG, Division AFTWestrampe 12,12 36442 Wolfsburg, Germany	<u>.</u>		-
EDAG Werkzeug + Karosserie GmbH		Weinbergstrasse 1 Elsenach 99817	-		-
Educina Cantandar C &					
Edscha Santander S.A. Further UK Limited		Poligono Industrial de Guarnizo 44-47,39611 Guarnizo,Spain Canotinne House, Duration Way Chesterfeld Destyopine S41 38D	3	_	_
Edocha Santander S.A. Euchner UK Limited EXPERT TOOLING & AUTOMATION LTD	3,769	Poligono industras de dutamizo 44-47, 36-11 Gutamizo, Spain Capstone House, Dunston Way, Chesterfield, Derbyshire, 841 3RD Technology Centre, 30 Sayer Drive, Coventry, CVS 9PF	₽	-	-

Name of creditor or cialmant - Trade creditors	Amount of Debt	Address	Details of any security held by ored	tor Date security	given Value of sec	unity £
FAIRFIELD CLEANING AND GARDENING LTD	10,598	FAIRFIELD EAST HILL ROAD, SEVENGAKS, KENT, TN 15 EYB			-	-
Fastings Limited		1-3 Broad Street, Hereford, Herefordshire, HR4 98A.		-	-	-
Flamm Technologies LLC		1550 Leeson Avenue,Cadillac MI 43601,United States				-
Ficosa International GmbH		Schweigerstraße 10,36302 Wolfenbüttel, Germany			-	-
Fitzpatrick Fabrications Itd Fives Filling & Sealing		Maivem Mil, Waterford Street, Nelson, Lancashire, 689 8AQ	-		-	-
FORMAPLEX TECHNOLOGIES LIMITED		Parc d'Activités de la Fonit, 17 rue de la Communauté, 44140 Le Bignon, France ACCESS POINT, NORTHARBOUR ROAD, COSHAM, PORTSMOUTH, HAMPSHIRE, POS 3TE	1.5		-	-
For Health & Safety services Ltd		67 Bermuda Road Moreton Wiras CH46 6AU			2	2
Geiger		BTC House, 9 Milington Road, Hayes, UB3 4AZ			20	1
Grundon Waste Management Ltd		Marion Street Banbury OX15 4RN			-	-
GT Access Ltd	1,926	19-21 Sherwood Road, Bromsgrove, Worcestershire, 960 3DR				-
Harman Becker Automotive Systems, Inc.	3,237	Aszalvolgyl ut 5t, Szekesfehervar Fejer 8000, Hungary		-	-	-
Health Partners		Tribune House, Bell Lane, Uckfield, East Sussex, TN22 1QL			-	-
Heinrich Elbach GmbH		Am Lennedamm 1,57413 Finnentrop,Germany	•		-	-
Hemsley Fraser Group limited		74-54 Fore Streety,Saitash,Comwall,FL12 6JW	-		-	-
Horizon Etech Ltd  HUTCHINSON INDUSTRIAL RUBBER PRODUCTS PRIVATE LIMITED		: 1A Pigrim Street, iverpool, L19HB : PLOT 600A INDOSPACE INDUSTRIAL PARK ORAGADAM PANRUTTI B VILLAGE ORAGADAM-WALAJABAD ROAD. SRIPE!			7	-
Hymec Aerospace UK Limited		PLOT SUBJECT FOR PLANT FIRST PRINCE PRINCE PRINCE PRINCE PRINCE THE STILLAGE, GROBALING WALLAGE HOND, SKIPES 131 Plymbridge Road Plymouth Devon PLS 738	*		5	5
I'm electronic Ltd		Ningsway Business Fark Hamuton Middleser, TW12 2HD			20	20
IJIN CO LTD		45 Yurim-ro 13-gil, Gyeonglu-si, Gyeongsangbuk-do(Zip Code 36673), South Korea			2	_
Inteva France		VILLAGE LA COUTURE 14220 ESSON France			-	-
Inteva Products Czech Republic a.s.	63,290	Průmyslová 907 Rychnov u Jabionce nad Nisou Liberec 46802, Czech Republic	(i-		2.0	-
Inteva Products LLc	54,277	Avenida Constituyentes 1001 ,87316 Matamoros, Tamaulipas, Mexico			-	-
Inteva Products Zhenjiang Co., Ltd.		ChinaZhenjiangNo. 300 Sipingshan Road 212009			2	-
IPG PHOTONICS (UK) LIMITED		2 VIGGEN WAY, ANSTY PARK, COVENTRY, WARWICKSHIRE, CV7 9RE	-		_	-
J H ASHWORTH & SON LTD		Kingston Mills,Manchester Road,Hyde,SK14 29Z			-	-
JAG - UFB Inti Ltd		Unit 3, Feithambrook Industrial Centre, Feitham, TW13 7DU			-	-
JHE UK LIS		The Roadhouse, Marley Head, South Brent, Devon, TQ10 5JT			2.0	7
Kärcher (UK) Ltd Kuehne + Nagel Ltd		Kärcher House, Brookhill Way, Banbury, Oxfordshire, OX15 3ED 1 Roundwood Avenue, Stockley Park, Usbridge, UB11 1FG			2	-
KUKA Robotics UK Limited		Great Western Street, Wednesbury, West Midlands, WS10 7.L.	192			
LAURALU		Becket House, 1 Lambeth Palace Road, London SE1 7EU			2	_
Lear Corporation UK Ltd		Waterman Road, Coventry, West Midlands, CV6 5TP			4	-
Lee Spring Ltd		Latimer Road, Wokingham, Berkshire, RG41 2WA	T-	2.1	2	2
LexisNexis		Quadrant House, The Quadrant, Suffon, SM2 SAS			7.0	7.1
MacIntyre Hudson LLP		201 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1LZ			-	-
Maritime Asset Security and Training (MAST) Ltd		Thremhall Park, Start HIII,Bishops Stortford,Herts,CM22 7WE			-	-
McCue International Inc.		McCue Corporation, Mount House, Bond Avenue Mount Farm Milton Keynes MK1 1EF United Kingdom			7	7
Methode Electronics, Inc. MHP Industries Ltd		8750 W. Bryn Mawr Ave Suite 1000,Chicago #0631,United States The Tall House, 29A West St.Marlow.Bucks.SL7 2LS	100		7	7
Moorepay Ltd		The fail House, 25% west standards, SL7 2LS.  Lowry Mill, Lees Street, Swinton M27 6DB.	35		2	-
Mountain Top (Denmark) ApS		Pedersholmparken 10,3600 Frederikssund, Denmark			20	2
Mouser Electronics Inc		North Main Street 1000,76063 Mansfeld,Netherlands			2	-
MSC Industrial Supply Co		7 Pacific Avenue Wednesbury West Midlands, WS10 7WP		2.1	-	-
Multimac Ltd	3,012	Southfields, Boraston Lane, Tenbury Wells, WR15 BRB	1.7	5.7	T-1	7.1
Nefab Packaging UK Ltd		151 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1LH			-	-
Nightingale Property Asset Management Ltd		3 Mandeville Place,London,W1U 3AW			-	-
repower Commercial Gas Ltd		Windmill Hill Business Park, Whitehill Way, Swindon, SNS 6PB,			51	7.0
NSK Steering Bystems America Osborne Clarke España, SLF		75REMITTANCEDR,SUITE3010,CHICAGO,L,USA,60675-3010. Avda, Diagonal 477, planta 33,08036 Barcelona,Spain	9.7		-	-
Oxford Bearings Limited		Unit 41Wedgwood RoadBicesterOxonOX26 4ULUnited Kingdom	75		3	3
Paragon Rapid Technologies LTD		Paragon Rapid Technologies Ltd, Aviation Way, Teeside International Airport, Darlington, Co-Durham, DLZ 1NA			37	20
Plasmatreat UK Ltd		D5 Culham Science Centre Abingdon, Oxfordshire, OX14 3DB			4	2
Flas-Tech Thermoforming Ltd		Plas-Tech Thermoforming, Heyford House, Catfoas Airfield, Brandesburton, Driffield, East Yorkshire, YO2S 8EJ			2	2
Press Landon Limited	1,020	27 Poland Street London, W1F 8QW	1.7	5.0	7.	7.1
Priority Freight Holdings Limited		Dover,Kent,CT16 2HQ			•	-
PRO-HUB Hebelechnik GmbH.		Boschweg 2,31603 Diepenau,Germany			5	-
ProNEB automation GmbH		Marie-Curie-Strafie 5a,76829 Landau,Germany			5	7
Quickparts UK Ltd Rambol		Unit D, Wycombe Sands, Lane End Road, High Wycombe, Buckinghamshire, HP12 4HH 10150 Highland Manor Drive, Sulte 440, Tampa 33610, United States	167		7	7
Rd Brown Engineering Ltd		1 10150 Highland Mahor Drive, Suite 440, fampa 33610, Onled States 2 58 The Dean, Airesford, Hants, 5034 98D, United Kingdom	100		3	-
RED-ON-LINE		Sa The Deanny restory, Anno, 9000 Sept, white or kingdom Antony Parc II - 10 Place du Général de Gaulie - 8P 20155.32186 Antony Cedex, France		2	2	2
Right Heating LTD		6 Baker Court, London, E11 4HZ	10.		-	-
Robert Bosch Automotive Steering GmbH		Richard-Bullinger-Straße 77,73527 Schwäbisch Gmünd, Germany			-	-
Robert Bosch Automotive Steering Vendome SAS	266,379	2 RTE DE BLOI9,41100 Vendome,France	1.5		-	-
Rockwell Automation Company		Pitfield, Klin Farm, Milton Keynes, Bucks, Mk 11 3DR.			-	-
Rollmech Automotive	221,433	Bursa Organize Sanayi Bölgesi, Yeşli Cadde No:15,Nilûfer Bursa 16140,Turkey			50	
Routeco Limited		Davy Avenue, Knowthit Miton Keynes, Bucks, MKS BHJ			-	-
RS Components	11,855				-	-
Safeguard Fest Control and Environmental Services Ltd		6 Churchill Business Park, The Figer Way, Westernam, TN16 18T	2		3.0	
Safeguard Secure Solutions Ltd Safetytieen UK Ltd		Lairg House, Chapel St, Bicester, CX25 66D 9-10 Arkwright Rd Ind Est Arkwright Rd, Bedford, MK42 DLQ			2	2
SAINT JEAN INDUSTRIES		9-10 Anxiongly to the ESANXIONE HIGHEROPOLINA OLD STANDARD TO THE STANDARD			2	-

Name of creditor or claimant	Amount of Debt	Address	Details of any security held by creditor Da	ate security given V	alue of security £
- Trade creditors					
Saint Jean Industries Stuttgart GmbH		Belisteiner Strafte 44,74360 listeid, Germany		-	-
Baint-Gobain Cristaleria S.L. Balesforce UK Limited		Apartado de Correos 10,33408 Aviles, Spain Floor 25 Salesforce Tower, 110 Bishopogate London, EC2N 4AY		-	
Baylis		Margaret Street 33.London,W1G GJD		-	5
Schinder Limited		400 Dashwood Lang Road, Bourne End Business Park, Addlestone, Surrey, KT15 2HJ	100	- 5	- 5
Schmaiz UK Limited		3000 Aviator Wax-Manchester,M22 5TG		-	-
Seeburger UK Ltd		Abbey House, 450 Bath Road, West Drayton Longford, UB7 0EB	-	-	-
Gensata Technologies Holland B.V.		Jan Tinbergenstraat 90,7559 SP Hengelo, Netherlands		-	-
SEW-EURODRIVE LTD		Devillers Way, Normanton, West Yorkshire, WFS 1GK		1	1
BFS Group Fastening Technology Limited		Leeds West Yorkshire LS4 2AT			1
Shifting.		Groeneweg 2A.271E AA Zoetermeer, Netherlands		_	
Simmatic Automation Specialists Ltd		Unit 11, Grinnal Business Centre Sandy Lane Stourport-on-Severn			_
SINBON Electronic Co., Ltd		China/langsu/langsinNo.286 Chenglang middle Rd., 214434		2	2.0
Smiths of Biosham		Millon Road, Bolosham, Banbury, Osfordshire, OX15 4HD		2.0	2.0
Societe Verriere D Encapsulation (Saint Gobain)		6 rue de L'Europe.60400 Noyon France		-	-
Somit Solutions		21, The Quadrant, Abingdon Science Park Abingdon, OX14 3YS		2	2
SOUTHCO MANUFACTURING LIMITED	5,009	Touchpoint, Walneright Road, Worcester, WR4 95A			
Southern Electric Power Distribution pic		Walton Park, Walton Road, Cosham, PO6 1UJ		-	-
Speedy Asset Services Limited		Chase House, 16 The Parks Newton-le-Willows Merseyside, WA12 DJQ		-	-
Steel & Alloy Processing limited	3,103	Trafalgar Works, Union StreetWest BromwichWest MidlandsB706BZUnited Kingdom		-	-
Stil Materials Handling Itd	37,515	Unit 4 Jack's Way Eseter, EXS 1FG		-	-
Swoboda Schomdorf KG		Vogtswiesen 65,73614 Schomdorf,Germany		-	
SY8 Systems Ltd	360	Chadwick House, Woodyard Lane, Woodyard Lane, Foston, DESS SBU		2	
Taoglas Limited	1,267	Unit 5 Kilicannon Business Park, Old Dublin Road, Enniscorthy Co. Wesford, Y21 XW56ireland		-	-
TATA AUTOCOMP SYSTEMS LIMITED	107,115	TACO House, Plot No. 2016, F.P. 85, V.G. Damie Path, Off Law College Road, PUNE 411004, India	-	-	-
TE Connectivity Solutions GMBH	4,061	TE Connectivity Solutions GMBH,8200 CH Muhlenstrasse 25,8witzerland	-	-	2
TI Automotive Systems UK Ltd	2,495	Stafford Park 6,Telford,Shropshire,TF3 3AT	1.0	7.1	2.0
Total Computer Networks Limited	6,046	Newspaper House Rothwell Road, Kettering, Northamptonshire, NN16 8GA.		-	
Toyota Material Handling UK LTD		705 Stirling Road, SLOUGH, Serkshire, SL1 48Y		-	
Trane UK		Harrow House, Bessemer Road, Basingstoke, RG21 3NB		5.0	5
TUĞÇELİK ALUMİNYUM VE METAL MAMULERİ SANAYI VE TİCARET A		Emek Mahailesi, Nato Yolu caddesi: No:282 Sancaktepe -İstanbul /TÜRIKİYE, SANCAKTEPE İSTANBUL 34765		-	-
Tunkers Expert UK		Unit 5 Ham Lane,Kingswinford,DY6 7JR.		-	* *
TYC SROTHER INDUSTRIAL CO., LTD		No. 72-2 Sinle Road, An-Ping Industrial District , Tainan 70248, Taiwan	•	-	-
VALEO SCHALTER UND SENSOREN GMBH	-1	Germany	•	-	-
Venta Global Ltd		West Hill Road North, Winchester, Hampshire, 8021 3HN		-	
Water Plus Limited		South Court,Riverside Park,Campbell Road,Stoke-On Trent,ST4 4DA		_	-
Wickham Gensol Limited		Unit 5 Commerce Park, 19 Commerce Way, Croydon, Surrey, CR0 4YL	1.5	-	-
Wirebronic AB		Tenggrenstorpsvägen 14, Vänersborg Sweden 462 56, Sweden	107	-	7
Workinton Office Cafe Services A.Ş.		Gumhuriyet Mah. Fath Sultan Mehmet Bulvan, Gadde 224 Sitesi A Blok No: 41A/A, Nilofer, Turkey		51	7.1
Wurth UK Limited		1 Centurion Way,Erith, Kent,DA3E 4AE	(A)	-	-
XUNRONG ZHANG		China Hong Kong Room 22, 2 / F, Fu DU Building, 38 Arg)LE STREET, MONGKOK, Kowloon, Hong Kong 993077		-	-
YURA CORPORATION DOO RACA		Kraja Petra I S,RAČA Šumadija District of central Serbia 34210 Rača, Serbia		-	7
Zephrook Ltd		Unit 26 Westwood Park Trading Estate, Concord Road, London, W3 0TH		7	
ZF Automotive Germany GmbH		Industriestrasse 20,73553 Africorf, Germany		-	-
ZPV Rožnov, s.r.o.		Rožnov,Rožnov pod Radhoštém Vsetin 756 61, Czech Republic		-	-
Zund UK Limited	12,544,711	Unit 1, Spring Valley Business Centre, Porters Wood, St Albans, 15 Herts, AL3 6PD	<u> </u>	-	-
-Unsewored creditors					
Intercompany	10,552,585				
Royal London	8,244	80 Frenchurch Street, London, EC3M 4BY			
HMRC	13,755	HM Revenue & Customs, BX3 1AS			
	10,674,688				
Total non-preferential, unceoured oreditors	22,119,299.29				
- Preferential oreditors					
Employees	28,522.00			-	-
HMRC	90,218.00	HM Revenue & Customs, BX3 1AS			
Total preferential creditors	118,740.00				
- Secured creditors					
Gecured creditors	87,323,024.00		Fixed and floating charge	13/11/2023	87,323,024.00
Total secured creditors	87,023,024.00				

## Appendix C Administrators' Receipts and Payments account for the period from 5 February 2024 to 8 March 2024 – AUK

Per Directors' Statement of Affairs Estimated		Notes	
Realisable Value			£
	Fixed charge receipts	1, 2, 3	
	Lender Funding	4	6,284,047
Nil	Bank interest	<u>-</u>	109
	Total Fixed charge receipts	-	6,284,157
	Floating charge receipts		
	Lender Funding	4	1,234,743
149,146	Cash on appointment Return of surplus payments to	6	140,493
Nil	subsidiaries	6	158,263
2,692,435	Pre-appointment debtors	6	188,586
Included above	Prepayments	6	4,673
Nil	Bank interest	<u>-</u>	2,428
	Total Floating charge receipts	_	1,729,185
	Non-Trading Payments		
	Legal Fees	_	(1,275)
	Employee costs	7	(734,334)
	Contractor costs  Refund of overpayment of TSA service fees		(67,683)
	Property costs	8	(1,468,821) (991)
	IT costs	O	(22,413)
	Transportation costs	9	(14,200)
	Other Professional fees	J	(124,169)
	Other Suppliers		(744)
	Bank charges		(2,425)
	Total Non-Trading Payments	-	(2,437,056)
	Balances in hand		5,576,286
	Represented by:		
	Fixed bank accounts	5	109
	Floating bank accounts	5	750,228

		5,576,286
VAT receivable		5,809
Funding bank account	5	4,820,140

#### **Notes**

- 1. Receipts and Payments are stated net of VAT
- 2. Receipts and Payments account has been prepared on a cash basis and does not reflect future estimated Receipts and Payments
- 3. All values are converted to GBP to aid in reporting, as at the date of reporting funds held in floating USD and Euro accounts are \$93,689 (£73,655) and €206,256 (£177,161).
- 4. Funding has been provided by the Lenders in order to run a sales process for the Companies. The funding is not specifically fixed or floating however we have illustrated an allocation above. Please note this allocation is subject to further revision.
- 5. All funds are held in interest bearing bank accounts. Drawdowns from Lenders are made to the administration funding account which then get subsequently allocated to the fixed and floating account in accordance with the respective costs. The position shown is as at 8 March 2024.
- 6. Further detail can be found in Section 2.
- 7. Employee costs includes net pay, PAYE, NIC and all other employee costs.
- 8. Property costs includes rent, rates, utilities, security costs for the various sites.
- 9. Transportation costs includes costs such as rental of vehicles to consolidate assets from multiple sites to minimise the real estate footprint of the Companies.

# Appendix C Administrators' Receipts and Payments account for the period from 5 February 2024 to 8 March 2024 – AUTO

	Neter	
	Notes	
		£
Fixed charge receipts	1, 2, 3	
		1,965,054
•	.,-	34
Total Fixed charge receipts		1,965,088
Floating charge receipts		
	46	668,946
•		1,326,928
• •		11,559
		11,770
	J	1,721
		·
receipts		2,020,925
Non-Trading Payments		
	7	(43,053)
	,	(262)
<u> </u>		(43,315)
Total Non-Trading Laymonts		(40,010)
Balances in hand		3,942,698
Represented by:		
Fixed bank accounts	5	34
Floating bank accounts	5	1,960,144
Funding bank account	5	1,984,831
VAT receivable/ (payable)		(2,312)
		3,942,698
	Floating charge receipts  Lender Funding Cash on appointment Materials Pre-appointment debtors Bank interest Total Floating charge receipts  Non-Trading Payments Employee costs Bank charges Total Non-Trading Payments  Balances in hand  Represented by: Fixed bank accounts Floating bank account	Lender Funding Bank interest Total Fixed charge receipts  Floating charge receipts  Lender Funding 4,6 Cash on appointment 6 Materials 6 Pre-appointment debtors 6 Bank interest Total Floating charge receipts  Non-Trading Payments Employee costs 7 Bank charges Total Non-Trading Payments  Balances in hand  Represented by: Fixed bank accounts 5 Floating bank account 5 Funding bank account 5 Funding bank account 5

#### **Notes**

- 1. Receipts and Payments are stated net of VAT
- 2. Receipts and Payments account has been prepared on a cash basis and does not reflect future estimated Receipts and Payments
- 3. All values are converted to GBP to aid in reporting, as at the date of reporting funds held in floating USD and Euro accounts are USD 20,435 (GBP 16,065) and EUR 201,844 (GBP 173,371).
- 4. Funding has been provided by the Lenders in order to run a sales process for the Companies. The funding is not specifically fixed or floating however we have illustrated an allocation above. Please note this allocation is subject to further revision.

- 5. All funds are held in interest bearing bank accounts. Drawdowns from Lenders are made to the administration funding account which then get subsequently allocated to the fixed and floating account in accordance with the respective costs. The position shown is as at 8 March 2024.
- 6. Further detail can be found in Section 2.
- 7. Employee costs includes net pay, PAYE, NIC and all other employee costs.

## **Appendix D** Statement of pre-administration costs

#### Statement of pre-administration costs

	Administrator		Other I	Р	Details	
	Remuneration £	Expenses £	Remuneration £	Expenses £		
Pre-administration time costs for both AUK and AUTO	804,333	239.84	0	0	Please refer to section 6 of this report for further details.	
Legal fees:						
- AUK	147,965	0	0	0	As above.	
- AUTO	95,400	0	0	0	As above.	
Total costs incurred	1,047,698	239.84	0	0		
Paid before the Administrations						
Pre-administration time costs for both AUK and AUTO	(489,018)	(0)	(0)	(0)	Paid by the Companies.	
Legal fees:						
- AUK	(0)	(0)	(0)	(0)		
- AUTO	(0)	(0)	(0)	(0)		
Unpaid pre-administration costs	558,680	239.84	0	0		

Unpaid pre-administration costs are costs which had not been paid at the date of Administrations are still outstanding and are subject to approval under Rule 3.52 of the Rules.

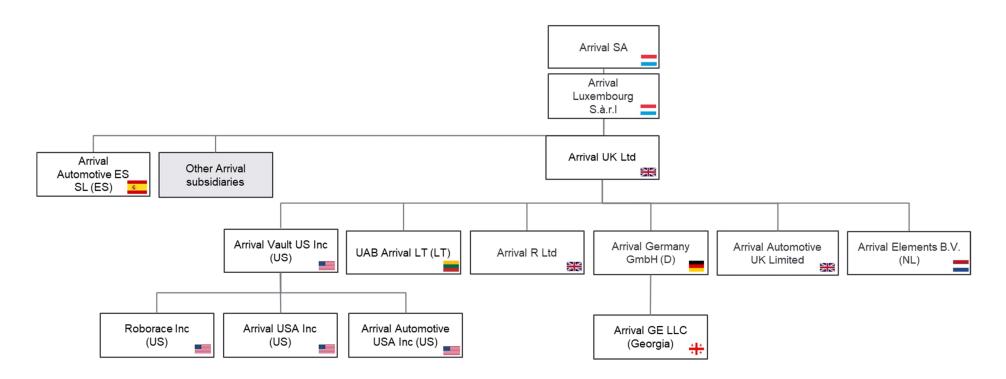
Unpaid pre-administration costs are not part of the Proposals subject to approval under paragraph 53 of Schedule B1 of the Insolvency Act 1986. This means that they must be approved separately from the Proposals. Further information on the way in which approval will be sought for unpaid pre-administration costs is set out in section 6 of this report.

Appendix E: Appendix E

Group structure

## **Appendix E** Group structure

Arrival Group structure as at 5 February 2024



## Arrival UK Ltd ('AUK') and Arrival Automotive UK Limited ('AUTO') (both in Administration) (together 'the Companies')

#### Estimate of remuneration to be charged

The Joint Administrators are seeking approval for their remuneration to be fixed on a time cost basis. In accordance with Rule 18.16(4) of the Insolvency (England and Wales) Rules 2016 ('the Rules'), an estimate of remuneration to be charged is provided below.

The estimate of remuneration is GBP 3,005,663.00 and GBP 1,895,061.75 plus VAT for AUK and AUTO respectively. An explanation of how this sum has been arrived at is set out below and a breakdown of the expected costs is attached on the following pages.

Please note that the estimate of remuneration may not reflect what the Joint Administrators are ultimately paid in relation to their work. The extent to which the Joint Administrators are able to recoup their fees will be subject to the level of assets realised in the course of the Administrations and obtaining approval to draw their fees from the appropriate approving body.

#### Explanation of the work proposed to be undertaken

We note that the schedule shown below provides a guide of the types of work to be undertaken and is not a fully exhaustive list.

Category of work	Description of the work to be done
Finance,	Tasks providing a direct benefit to the creditors and reports as required by statute:
administration and planning	<ul> <li>Preparation and maintenance of the Administration cashflows on both an accruals and receipts &amp; payments basis;</li> </ul>
	<ul> <li>Instruction, review, and approval of third party payments to ensure continuation of services and support the Administration strategy;</li> </ul>
	Aligning strategy and key updates across the engagement team;
	<ul> <li>Preparation and ongoing monitoring and maintenance of the Estimated Outcome Statement and Receipts &amp; Payments accounts to understand returns to creditors;</li> </ul>
	<ul> <li>Monitoring of trading and payments against the Administration cash flow forecast; and</li> </ul>
	Time cost monitoring and reporting.
Bank & statutory	Tasks providing an indirect benefit to creditors and required by statute:
reporting	<ul> <li>Reporting to the Companies creditors by means of Administrators' Proposals, progress reports, final report and any reporting beyond this as required by statute; and</li> </ul>

	<ul> <li>Reporting to lenders pursuant to terms of the funding agreement.</li> </ul>
Creditors	Tasks providing a direct benefit to the creditors and adjudicating as required by statute:
	<ul> <li>Receipt and recording of preferential and unsecured creditor claims;</li> </ul>
	<ul> <li>Correspondence with preferential and unsecured creditors and attending to queries through the creditors mailbox</li> </ul>
	and online portal;
	<ul> <li>Adjudicating on claims from unsecured creditors and processing a distribution (as applicable); and</li> </ul>
	<ul> <li>Reviewing retention of title claims from creditors (if any) in respect of equipment.</li> </ul>
Data preservation	Tasks providing an indirect benefit to creditors and required by statute:
	<ul> <li>Taking control of the books and records of the Companies;</li> </ul>
	Evaluating security and controls;
	<ul> <li>Collection of equipment and digital imaging of books and records held on SharePoint sites, IT servers, mobile</li> </ul>
	phones and laptops, held by former employees of the Companies;
	<ul> <li>Discussions with key data storage providers and agreement of terms of supply in the Administrations;</li> </ul>
	Preservation of IP assets; and
	Oversight of transfer of IP assets upon sale.
Debtors	Tasks providing a direct benefit to the creditors:
	<ul> <li>Pursuing the recovery of debtor balances and engagement with parties to facilitate such recoveries;</li> </ul>
	<ul> <li>Working through the Companies' records to identify debtors;</li> </ul>
	<ul> <li>Liaising with third parties to progress receipt of funds for the benefit of creditors; and</li> </ul>
	Invoicing as appropriate to facilitate recoveries.
Employees	Tasks providing a direct benefit to the creditors and certain tasks as required by statute:
	<ul> <li>Dealing with employees, including receipt, and recording of employee claims;</li> </ul>
	<ul> <li>Processing payrolls for employees retained following appointment;</li> </ul>
	<ul> <li>Undertaking calls with senior management, retained employees and redundant employees;</li> </ul>
	<ul> <li>Writing to employees regarding their TUPE transfer to the Buyer or redundancy (as applicable);</li> </ul>
	<ul> <li>Assisting redundant employees with any claims against the Redundancy Payments Office or the Companies;</li> </ul>
	<ul> <li>Corresponding with the Employment Tribunals and lawyers in relation to Employment Tribunal claims received for</li> </ul>
	a Protective Award for lack of redundancy consultation (as applicable);
	<ul> <li>Dealing with ad hoc employee enquiries;</li> </ul>
	<ul> <li>Adjudicating on claims from preferential creditors and processing a distribution (as applicable); and</li> </ul>
	<ul> <li>Drafting and ongoing operation of non-UK employee consultancy agreements and transitional services</li> </ul>
	agreements for key subsidiary employees.
Immediate tasks	Tasks providing an indirect benefit to creditors and required by statute:
	<ul> <li>Completion of workstreams requiring immediate attention following appointment, in order to execute the strategy</li> </ul>
	subsequently outlined in the Proposals.

Investigations and	Tasks providing an indirect benefit to creditors and required by statute:
CDDA	• Investigations into the Companies' affairs in accordance with Statement of Insolvency Practice 2 "Investigations by Office Holders";
	<ul> <li>The Joint Administrators' report on the conduct of the directors of both AUK and AUTO under the Company Directors Disqualification Act 1986;</li> </ul>
	Review of insurance policies;
	<ul> <li>Consideration of third party communications;</li> </ul>
	Working with legal advisors; and
	Review of books and records of the Companies.
Job acceptance &	Tasks providing an indirect benefit to creditors:
strategy	<ul> <li>Matters relating to the appointment, initial and ongoing planning of the strategy for the Administrations, including management. Formulating and executing the strategy adopted; and</li> </ul>
	<ul> <li>Considering exit routes from Administration and implementing the most appropriate route.</li> </ul>
₋egal issues	Tasks providing an indirect benefit to creditors:
	<ul> <li>Dealing with any ad hoc legal issues which may arise in the Administrations; and</li> </ul>
	Review of security documents.
Realisation of assets	Tasks providing a direct benefit to creditors:
	<ul> <li>Realisation of any tangible assets owned by the Companies; and</li> </ul>
	<ul> <li>Engaging advisors to value and realise any other assets including those above.</li> </ul>
Property	Tasks providing an indirect benefit to creditors:
	<ul> <li>Dealing with all matters relating to the Companies' nine leasehold properties, including correspondence with</li> </ul>
	landlords, security firms, rates authorities and utility suppliers;
	<ul> <li>Finalising matters in respect of extending and selling AUK's lease for TVC Banbury; and</li> </ul>
	<ul> <li>Making arrangements for the exit of leasehold properties, negotiations with the landlords for surrenders and collection of rent deposits where possible to reduce costs to the estates.</li> </ul>
<b>Frading</b>	Tasks providing a direct benefit to creditors through preserving and realising value in assets:
	<ul> <li>Engagement with critical suppliers, including provision of letters of undertaking and subsequent cancellation of undertakings for suppliers;</li> </ul>
	<ul> <li>Ongoing monitoring of the criticality of suppliers and managing undertaking letters as appropriate; and</li> </ul>
	<ul> <li>Negotiations and regular contact with suppliers to agree favourable terms for the Companies.</li> </ul>
Sale of business	Tasks providing a direct benefit to creditors:
	<ul> <li>Carrying out the sales process in respect of the IP and manufacturing facilities including liaising with over 100 interested parties, running the due diligence process, review of offers received, selection of the preferred bidder</li> </ul>
	and negotiation of the sale agreement;
	Teaser document preparation, NDA execution;  Pasting of the search
	Dealing with non-binding offers; and
	<ul> <li>Executing the sale of the business and the majority of the assets of the Companies to the purchaser.</li> </ul>

#### VAT & taxation

#### Tasks providing a possible direct benefit to creditors and required by statute:

- Preparing corporation tax and VAT returns, with input from EY VAT and tax specialists;
- Preparing claims for VAT bad debt relief (if applicable);
- Assessment of the VAT and tax treatments of transactions and agreements entered into during the Administration;
- Filing of appointment notices with HM Revenue & Customs ('HMRC');
- Taxation matters in respect of the sale of the Companies' business and assets;
- Adjudication and payment of the secondary preferential claim to HMRC; and
- Evaluating and progressing tax recoveries for the Companies.

#### **Pre-administration costs**

The Joint Administrators are seeking approval for payment of unpaid pre-administration time costs for both AUK and AUTO totaling GBP 558,680.63 plus VAT combined, of which GBP 315,315 relates to time costs incurred by EY prior to the Administrations, as detailed below. The payment of unpaid pre-appointment costs as expenses of the Administrations are subject to approval under Rule 3.52 of the Rules and is not part of the Proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. This means that they must be approved separately from the Proposals.

The nature of the unbilled pre-administration work is summarised as follows:

- Liaising with the Companies' advisors to understand the work they were carrying out with respect to contingency planning and a sale of the business and assets.
- Understanding the status and progress of the ongoing sale process and discussions with the Arrival Group regarding interested parties.
- Understanding the key risks in respect of pursuing an AMA process in an administration and developing a plan to mitigate these.
- Reviewing the Companies' cashflow forecast and applying corresponding sensitivities based on latest information made available to understand the liquidity runway and funding requirements in an administration.
- Advising the Companies / Secured Lenders on the expected funding requirement based on the Companies' short-term cashflow forecast.
- Collating information from the Companies' books and records to determine the level of liabilities and creating an up-to-date list of key suppliers and potential unsecured creditors.
- Liaising with management of the Companies to determine the Companies' position with other related entities.
- Preparing a timeline for pre-appointment and immediate post-appointment activities.
- Briefing engagement staff on the administration strategy and corresponding workstreams.
- Discussions with management immediately prior to appointment regarding the core team of staff to be retained to assist the Joint Administrators with their strategy for the business.
- Reviewing and preparing documentation for the appointments, including consents to act and associated Court documents for filing.

- Preparing documents to be issued and read to employees, media and suppliers immediately following the appointments, including scripts for employee meetings, press releases and communications to suppliers.
- Liaising with the Companies' legal advisors regarding the potential appointments of the Joint Administrators.

#### Legal expenses incurred prior to the Administrators' appointment

The following third-party, pre-appointment legal expenses were incurred by the Joint Administrators.

Ropes & Gray were engaged to provide legal advice in advance of the Companies entering Administration, their unpaid time costs for this work totalled GBP 147,965.24 (plus VAT) and GBP 95,400.39 for AUK and AUTO respectively in the pre-administration period.

#### **Summary of pre-Administration costs**

	Remuneration GBP
Administrators in waiting (combined costs for AUK and AUTO)	804,332.50
Ropes & Gray	
AUK	147,965.24
AUTO	95,400.39
Total costs incurred	
Paid before the administration	
Administrators in waiting (combined costs for AUK and AUTO)	(489,017.50)
Ropes & Gray	-
Unpaid pre-administration costs	558,680.63

#### **Exceeding estimates of remuneration and expenses**

These estimates may be exceeded, in which case an explanation will be provided in the appropriate progress report. The Joint Administrators will only draw remuneration in excess of the estimate with the prior agreement of the approving body, in accordance with Rule 18.30 the Rules.

#### Estimate of return for creditors

#### Secured creditors

Based on current estimates, the secured creditors will receive a distribution, however, they are unlikely to be repaid in full from asset realisations and will therefore suffer a shortfall against their debt.

#### Primary preferential creditors

Based on current estimates, we anticipate that primary preferential creditors of both AUK and AUTO may receive a dividend. A further update on the quantum and timing of any dividend payment will be provided in the Joint Administrators' first six monthly progress report.

#### Secondary preferential creditors

Based on current estimates, we anticipate that secondary preferential creditors of both AUK and AUTO may receive a dividend. A further update on the quantum and timing of any dividend payment will be provided in the Joint Administrators' first six monthly progress report.

#### Non-preferential creditors

#### AUK

Realisations are still ongoing and therefore it is too early to be certain if there will be sufficient funds available to enable a distribution to be made to the non-preferential, unsecured creditors by way of the Prescribed Part.

#### <u>AUTO</u>

Realisations are still ongoing and therefore it is too early to be certain if there will be sufficient funds available to enable a distribution to be made to the non-preferential, unsecured creditors.

We caution creditors against using data in this letter as a basis for estimating the value of their claims or their likely eventual entitlement to payment from the Companies' assets. The Joint Administrators, their firm, its members, partners and staff and advisers accept no liability to any party for any reliance placed upon this document.

## Arrival UK Ltd (in Administration)

#### **Estimated remuneration**

				Ho	urs						
	Partner	Director	Assistant Director	Manager	Executive	Assistant Executive	Analyst	Assistants &support staff	Total hours	Time costs (GBP)	Average hourly rate
Administration											
and planning Bank &	21	80	79	349	58	375	46	176	1,184	520,810	440
statutory											
reporting	34	49	77	83	44	21	22	-	330	181,737	551
Creditors	2	1	6	42	-	5	65	-	120	37,186	309
Data											
Preservation	=	19	11	83	-	-	=	-	113	64,236	569
Debtors	-	22	-	43	134	-	-	-	200	93,185	467
Employee	40	00	04.4	200					504	000 000	000
matters Immediate	13	38	214	286	11	-	-	-	561	339,699	606
tasks	1	-	2	15	-	-	19	-	37	15,435	416
Investigation & CDDA	5	9	57	2	57	_	-	_	130	75,547	579
Job acceptance			01							70,011	010
& strategy	45	49	-	307	119	407	-	-	927	406,994	439
Other assets	14	109	119	119	69	-	-	-	429	270,689	631
Other matters	-	-	5	1	-	-	-	-	7	4,140	627
Property	12	89	90	49	24	-	-	-	262	177,584	677
Reporting	11	20	8	6	15	8	-	-	68	44,062	644
Sale of										,	
business	44	217	211	3	158	-	48	-	679	442,719	652
Trading	7	32	89	43	207	2	-	-	379	199,247	526
VAT & taxation	14	19	30	2	76	1	130	-	271	120,256	443
Legal issues	8	5	-	-	-	-	-	-	13	12,137	919
										,	•
Total hours	230	756	998	1,434	970	817	329	176	5,711	3,005,663	526
Total time costs	227,254.50	605,160.00	698,644.50	698,160.00	388,174.00	243,820.00	79,125.00	65,325.00	3,005,663.00		

### **Arrival Automotive UK Limited (in Administration)**

#### **Estimated remuneration**

	Hours										
	Partner	Director	Assistant Director	Manager	Executive	Assistant Executive	Analyst	Assistants &support staff	Total hours	Time costs (GBP)	Average hourly rate
Administration and planning	13	58	14	205	52	225	28	72	667	292,281	438
Bank & statutory reporting	25	31	45	52	30	13	19	-	214	116,845	546
Creditors	1	81	13	170	240	4	593	-	1,102	428,129	389
Data Preservation	-	25	3	14	-	-	-	-	41	28,624	694
Debtors	-	10	-	23	51	-	-	-	84	39,798	475
Employee matters	14	21	24	94	12	-	-	-	164	98,770	600
Immediate tasks	1	-	2	12	-	-	-	-	15	8,450	563
Investigation & CDDA	2	5	26	2	29	-	-	-	64	35,844	563
Job acceptance & strategy	37	30	-	172	65	233	-	-	536	242,176	452
Other assets	9	64	91	77	32	-	-	-	273	174,938	640
Other matters	2	-	3	0	-	-	-	-	5	4,084	756
Property	8	37	50	23	11	-	-	-	130	88,372	682
Reporting	13	19	6	10	14	8	-	-	69	45,016	650
Sale of business	35	78	84	1	65	-	8	-	271	185,301	683
Trading	3	15	8	18	27	-	-	-	70	39,634	565
VAT & taxation	6	7	13	1	35	1	57	-	120	52,582	439
Legal issues	10	5	-	-	-	-	-	-	15	14,216	929
Total hours	178	485	383	875	662	483	704	72	3,842	1,895,061.75	493
Total time costs	176,442.75	452,120.00	267,978.00	496,170.00	360,876.00	143,920.00	367,455.00	30,100.00	1,895,061.75		

#### Details of expenses incurred and anticipated to be incurred

Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate **which are neither an office holder's remuneration or a distribution to a creditor or member**. Expenses expected to be incurred total of GBP 7,925,500 and GBP 1,678,000 excluding VAT for AUK and AUTO respectively. A breakdown is provided on the following pages. Payments to 8 March 2024 are reflected in the Receipts and Payments at Appendix C to the Proposals.

#### **AUK**

		Estimated
Category of expense	Description of expense incurred or to be incurred	costs (GBP) (excluding VAT)
Legal Fees	Legal advice regarding such matters required to maximise realisations from the Company's estate, review of appointment and other key statutory documents prepared for or by the Joint Administrators and other ad hoc advice as required by the Joint Administrators including a review of security.	670,000
Agents' Fees	Use of specialists (Gordon Brothers) in respect of certain costs required to market and sell tangible assets.  Commission is payable as a buyers based premium and as such is not included in this value.	35,000
Insurance	Costs to insure the Company's assets and operations during the course of the Administration.	150,000
Employee Costs	Wages and associated costs in connection with retained employees (including wages and salaries, National Insurance, pension payments and reasonable travel expenses).	2,700,000
Contractor Costs	Costs of contractors essential for Sales Process and realisation of assets.	150,000
TSA Payments to Subsidiaries	Payments to certain subsidiary entities to ensure continuity of operations for a Sales Process.	2,200,000
Property Costs	Costs of rent, business rates, utilities and security after the end of the administration trading period.	850,000
Bank Charges	Charges associated with operation of the Company's bank accounts during the Administration, including foreign exchange transaction costs.	6,000
Statutory Costs	Costs of completing statutory requirements of the Administration, including advertising and filing costs.	2,000
IT Costs	Costs associated with the operation of the Company's IT and finance systems (e.g. software).	710,000
Corporation Tax	Corporation tax which may become payable following the sale of assets and preparation and submission of Corporation tax returns. It is currently too soon to provide an accurate estimate of these costs if any.	TBC

Transportation Costs	Costs associated with transportation and logistics, particularly in relation to the relocation of the Company's IT systems and assets.	37,500
Other Professional Fees	Other professional fees for advisors in relation to the sales process and other matters.	275,000
Other Suppliers	Any other supplier costs not in the above categories.	140,000
Total Estimated Expenses		7,925,500

#### AUTO

Category of expense	Description of expense incurred or to be incurred	Estimated costs (GBP) (excluding VAT)
Legal Fees	Legal advice regarding such matters required to maximise realisations from the Company's estate, review of appointment and other key statutory documents prepared for or by the Joint Administrators and other ad hoc advice as required by the Joint Administrators including a review of security.	450,000
Agents' Fees	Use of specialists (Gordon Brothers) in respect of certain costs required to market and sell tangible assets. Commission is payable as a buyers based premium and as such is not included in this value.	35,000
Employee Costs	Wages and associated costs in connection with retained employees (including wages and salaries, National Insurance, pension payments and reasonable travel expenses).	180,000
Property Costs	Costs of rent, business rates, utilities and security for the administration period.	720,000
Statutory Costs	Costs of completing statutory requirements of the Administration, including advertising and filing costs.	2,000
IT Costs	Costs associated with the operation of the Company's IT and finance systems (e.g. software).	55,000
Insurance	Costs to insure the Company's assets and operations during the course of the Administration.	30,000
Bank Charges	Charges associated with operation of the Company's bank accounts during the Administration, including foreign exchange transaction costs.	6,000
Corporation Tax	Corporation tax which may become payable following the sale of assets and preparation and submission of Corporation tax	TBC

returns. It is currently too soon to provide an accurate estimate of these costs if any.

Recharge from Arrival UK	Arrival UK bears costs that benefit both the Arrival UK and Auto UK estates including certain employee, property and IT costs. A proportionate allocation of these costs will be payable from Arrival Automotive UK to AUK.	200,000
Total Estimated Expenses		1,678,000

#### Category 1 and 2 Expenses

Disbursements comprise sums paid or to be paid to third parties, or payable to the Joint Administrators' firm in respect of out-of-pocket expenses and costs which include an element of shared or allocated costs.

#### Category 1 expenses

Category 1 expenses are defined as specific expenditure met by and reimbursed to the office holder's firm, relating to the Administrations of the insolvents' affairs and referable to payment to an independent third party. £nil has been paid to date.

Category 1 expense	Description of category 1 expense incurred or to be incurred	Estimated costs (GBP) (excluding VAT) - AUK	Estimated costs (GBP) (excluding VAT) - AUTO
Copying, printing and postage	Those costs incurred by the Joint Administrators in printing and posting the Joint Administrators' Statement of Proposals and subsequent progress reports and other written communication to all relevant creditors and shareholders.	700	450
Travel costs (excluding mileage)	Costs incurred in the Administration relating to travel to the Company's premises/locations for meetings.	2,500	2,500
Specific penalty bond	A form of insurance required by insolvency law.	500	500

#### Category 2 expenses

Category 2 expenses are defined as specific expenditure directly referable to the appointments but not a payment to an independent third party. They may include shared and allocated costs.

We do not expect to recover Category 2 expenses in the Administrations.