

4 March 2021

Ref: AH/SE/JR/LW

Donna McNeill
Switchboard: +44 20 7951 2000

Donna.McNeill@parthenon.ey.com

Dear Sirs

Flybe Limited (in administration) ("the Company" or "Flybe")

As you are aware, the administration of the Company was due to end on 4 March 2021.

Pursuant to paragraph 76 of Schedule B1 to the Insolvency Act 1986, the administration has now been extended to 4 March 2024, by the order of the Court. I enclose formal notice of the extension, for your information.

If you require any further information, please do not hesitate to contact Donna McNeill of my staff.

Yours faithfully
for and on behalf of the Company



S J Edel
Joint Administrator

Enc: Notice of extension of administration

Alan Michael Hudson, Simon Jamie Edel, Joanne Honor Robinson and Lucy Winterborne are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association.

The affairs, business and property of the Company are being managed by the Joint Administrators, Alan Michael Hudson, Simon Jamie Edel, Joanne Honor Robinson, and Lucy Winterborne, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Rules 3.54 (5) and 3.54(6), Insolvency (England and Wales) Rules 2016

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company Flybe Limited Country of incorporation (if outside the UK)	Company number 02769768
In the High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)	Court case number CR-2020-001582

(a) Insert name(s) and address(es) of administrator(s)

I / We (a) Alan Michael Hudson, Simon Jamie Edel, Joanne Honor Robinson and Lucy Winterborne

Ernst & Young LLP, 1 More London Place, London, SE1 2AF and Ernst & Young LLP, The Paragon, 32 Counterslip, Bristol, BS1 6BX

having been appointed administrators of

(b) Insert name and address of registered office of company

(b) Flybe Limited, 1 More London Place, London, SE1 2AF

(c) Insert date of appointment

on (c) 5 March 2020 by (d) the company's directors

(d) Insert name of appointor / applicant

*Delete as applicable

hereby give notice that the administration has been extended by order of the court made on 2 March 2021.

The reasons for seeking the extension were to allow the Joint Administrators sufficient time to conclude their work, with the objective of achieving the best possible realisation of the company's business and assets for the company's creditors as a whole.

The work remaining is summarised below –

- (a) selling the company's remaining engines and inventory through our appointed agents, together with any other inventory that is recovered or that may become available during the course of the administration;
- (b) collecting any retained funds held in escrow, in relation to the Flybe Aviation Services Limited share sale (now collected);
- (c) liaising with debtors in relation to the outstanding amounts owing to the company and collecting in the same, and progressing other routes of recovery for the benefit of creditors;
- (d) assisting redundant employees with any claims against the Redundancy Payments Office or the company, and dealing with protective award claims and subsequent payments by the Redundancy Payment Service (which will impact and potentially create further preferential creditor claims for employees);
- (e) negotiating with landlords regarding retained leasehold premises and suppliers, including dealing with any remaining retention of title ("ROT") claims and realising any inventory subject to unsuccessful ROT claims;
- (f) calculating the Corporation Tax and VAT positions of the Company, as at the date of appointment, and for subsequent periods during the administration. Obtaining final clearances;
- (g) making distributions to the secured and preferential creditors (as applicable);
- (h) making distributions to the unsecured creditors under the prescribed part or otherwise (as applicable) and dealing with their enquiries; and
- (i) dealing with the statutory requirements of the Company's administration, including reporting to creditors as necessary; and finalising the administration including the payment of all administration liabilities.

(e) Insert date until (e) 4 March 2024



Signed _____

Joint / Administrator(s)

Dated 4 March 2021

Contact Details:

Alan Michael Hudson, Simon Jamie Edel, Joanne Honor Robinson and Lucy Winterborne	
Office holder numbers: 9200, 9810, 19890 and 21130	
Ernst & Young LLP, 1 More London Place, London, SE1 2AF and Ernst & Young LLP The Paragon 32 Counterslip, Bristol, BS1 GBX	
Telephone number	Tel: (0) 20 7951 2000
Email address	donna.mcneill@parthenon.ey.com
Name of alternative person to contact about the administration	Donna McNeill