

Appendix 5

TO ALL KNOWN CREDITORS

2 May 2012

Ref: LO3465/ARB/DE/JG/PF18.1

Joe Gaastra
Direct line: 020 7518 3057
Direct Fax: 020 7951 1345
email: jgaastra@uk.ey.com

Dear Sirs

Heritable Bank plc (in Administration) ("the Company")

Having obtained the permission of the Court of Session to do so, I intend to declare a twelfth interim dividend to non-preferential unsecured creditors in the Administration of the Company. I have reason to believe that you may be a creditor of the Company.

If you have not already submitted details to me of your debt, you may lodge a statement of claim with me at the above address up to 25 May 2012 ("the last date for submitting claims"), quoting the name of the Company and the reference above.

If you have not submitted details of your debt by the last date for submitting claims, you may be excluded from the dividend, which I intend to declare in July 2012.

Please note, however, that you will not need to submit a statement of claim if you have done so previously or have already provided the following details to me in respect of your claim:

- (i) your name and address;
- (ii) the amount of the debt;
- (ii) brief particulars of how it was incurred; and
- (iv) details of any security held in respect of the debt.

If you have any queries concerning this notice or whether you need to submit a statement of claim in respect of your debt, please contact the Joint Administrators of the Company at Ernst & Young LLP, 1 More London Place, London SE1 2AF or Joe Gaastra on 0207 518 3057.

Yours faithfully
for Heritable Bank Plc (in Administration)



Dan Edkins
for A R Bloom
Joint Administrator

The Insolvency Practitioners Association in the UK authorises Patrick Joseph Brazzill to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986 and the Institute of Chartered Accountants of Scotland in the UK authorises Thomas Merchant Burton to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986. The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom and M E Mills to act as Insolvency Practitioners under section 390(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company only and without personal liability.

Notice of Intended Dividend

Heritable Bank plc (in Administration)

NOTICE IS HEREBY GIVEN that, pursuant to paragraph 65(3) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators of Heritable Bank plc (in Administration) intend to declare a twelfth interim dividend to non-preferential creditors, who are required on or before 25 May 2012 ("the last date for claims") to submit their statement of claim to the undersigned, and if so requested to provide such further details or produce such documentation or other evidence as may appear to the Joint Administrators to constitute evidence of his debt. A creditor who has not submitted details of his debt (or such documentation or evidence) by the last date for claims may be excluded from the dividend that the Joint Administrators intend to declare.

Creditors who have already submitted a statement of claim, or who have already supplied the Joint Administrators with details of their debt including: (i) their name and address; (ii) the amount of the debt; (iii) brief particulars of how it was incurred; and (iv) details of any security held in respect of the debt, need not resubmit their claim.

Should you wish to submit a claim, the statement of claim and documentation or evidence in support of your claim must be sent to the Joint Administrators of Heritable Bank plc (in Administration), c/o Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

It is anticipated that the dividend will be declared and paid in July 2012.

Dated this 2nd day of May 2012

A handwritten signature in black ink, appearing to read 'Alan Robert Bloom', with a long horizontal flourish extending to the right.

Alan Robert Bloom
Joint Administrator