

Rule 3.63, Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018

Paragraph 87(2), Schedule B1, to the Insolvency Act 1986

## Notice of intention to resign as administrator

Name of company HF Stores Realisations Limited  Country of incorporation (if not in the UK)	Company number SC010677
In the The Court of Session	Court case number CR-2023-003179

(a) Insert name and address of administrator

I, (a) Colin Peter Dempster

Ernst & Young LLP, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX

\*Delete as applicable the administrator of the above company appointed on 10 August 2018 by Peter Geoffrey Hearsey, director, Granite House, 31 Stockwell Street, Glasgow, G1 4RZ, Yong Shen, director, 27 Baker Street, London, W1U 8AH, Fe-ier Cheng, director, 27 Baker Street, London, W1U 8AH and Alex Williamson, director, Granite House, 31 Stockwell Street, Glasgow, G1 4RZ

Give notice that:

I intend to resign from the said office of administrator with effect from

(b) Insert date (b) 24 November 2023

A summary of my receipts and payments is attached

c) The date must be at least 5 business days before the administrator intends to resign or application is to be made to the court for permission to resign

Signed 

Joint Administrator

Dated (c) 16 November 2023

**HF Stores Realisations Ltd (Formerly House of Fraser (Stores) Ltd) (In Administration)**  
**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT (GBP)**  
**From 10/08/2018 to 24/11/2023**

	Statement of affairs GBP £	10/08/2018 09/08/2023 GBP £	10/08/2023 24/11/2023 GBP £	Cumulative Total GBP £
<b>RECEIPTS</b>				
<b>Fixed Charge Realisations</b>				
Business Intellectual Property	-	1,500,000.00		1,500,000.00
Other Fixed Charge Realisations	-	6.75		6.75
Post appointment VAT refund	-	457,898.01	18,490.45	476,388.46
Output VAT	-	19,648.37		19,648.37
Bank Interest	-	28,541.72		28,541.72
	-	2,006,094.85	18,490.45	2,024,585.30
<b>Floating Charge Realisations</b>				
Stock	68,453,097.30	84,479,052.31		84,479,052.31
Equipment - Floating	-	2,889,137.74		2,889,137.74
Information Technology - Floating	-	481,522.96		481,522.96
Vehicles - Floating	-	1.00		1.00
Duty Referral Deposit	-	1,347,399.54		1,347,399.54
Cash at Bank	-	122,945.64		122,945.64
Cash in Transit	-	2,106,610.86		2,106,610.86
Rent and Rates Refund	-	3,063,042.80		3,063,042.80
Book Debts and Other Debtors	16,375,730.70	2,237,695.48	66,695.63	2,304,391.11
Prepayments	5,171,172.00	2,324,560.58		2,324,560.58
Property Licence Fees	-	27,181,153.65		27,181,153.65
Funds due to Sports Direct	-	8,568,077.70		8,568,077.70
Unallocated Receipts	-	4,001.77		4,001.77
Global Limited Retainer	-	16,134.91		16,134.91
Dividends from other group companies	-	694,089.99		694,089.99
SDI apportionments	-	778,257.88		778,257.88
Insurance	-	78,434.54		78,434.54
Bank Interest - Floating	-	349,593.57	13,756.93	363,350.50
Monies held on trust for HFL Realisations Limited	-	232,036.74		232,036.74
	90,000,000.00	136,953,749.66	80,452.56	137,034,202.22
<b>PAYMENTS</b>				
Pre-appointment Administrators Fees	-	728,841.39		728,841.39
Pre-appointment Administrators Expenses	-	15,147.82		15,147.82
Post appointment Administrators Fees	-	3,000,000.00		3,000,000.00
Post appointment Administrators Expenses	-	45,593.76		45,593.76
Pre-appointment Legal Fees	-	534,042.70		534,042.70
Post appointment Legal Fees	-	865,280.21		865,280.21
Storage Costs	-	49,343.72	824.60	50,168.32
Third party receipts paid to Sports Direct	-	8,568,077.70		8,568,077.70
Landlord Payments	-	26,466,023.22		26,466,023.22
Agents - Business Rates	-	132,779.34		132,779.34
Sundry Expenses	-	1,896.36	85.26	1,981.62
Bank Charges	-	8,943.29	0.30	8,943.59
Insurance	-	101,829.88		101,829.88
Preferential Creditors	-	77,003.58		77,003.58
VAT Payment	-	1,089,083.99		1,089,083.99
Input VAT	-	263,609.97	164.92	263,774.89
HSBC Secured Agents - Fixed Charge	-	1,500,000.00		1,500,000.00
HSBC Secured Agents - Floating Charge	-	89,500,000.00		89,500,000.00
Prescribed Part Dividend (net of costs)	-	600,000.00		600,000.00
		133,547,496.93	1,075.08	133,548,572.01
Net Receipts/(Payments)		5,412,347.58	97,867.93	5,510,215.51
<b>MADE UP AS FOLLOWS</b>				
Cash at Bank		5,657,039.60	97,867.93	5,755,410.68
VAT Control Account		(477,221.36)		(477,221.36)
Monies held on trust for HFL Realisations Limited		232,026.19		232,026.19
		5,412,347.58	97,867.93	5,510,215.51
<b>Note:</b>				
Interest Bearing				5,755,410.68
Non Interest Bearing				-
				5,755,410.68

HF Stores Realisations Ltd (Formerly House of Fraser (Stores) Ltd) (In Administration)				
JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT (EUR)				
From 10/08/2018 to 24/11/2023				
	Statement of affairs	10/08/2018 09/08/2023	10/08/2023 24/11/2023	Cumulative Total
	EUR	EUR	EUR	EUR
	€	€	€	€
<b>RECEIPTS</b>				
<b>Floating Charge Realisations</b>				
Dundrum Trading Account	-	2,378,720.34	-	2,378,720.34
Book Debts and Other Debtors	-	15,200.09	-	15,200.09
Unallocated Receipts	-	-	-	-
	-	2,393,920.43	-	2,393,920.43
<b>PAYMENTS</b>				
Administrators Fees	-	-	-	-
Legal Fees	-	71,436.47	-	71,436.47
Transfer to GBP Account	-	2,285,789.50	-	2,285,789.50
	-	2,357,225.97	-	2,357,225.97
Net Receipts/(Payments)		36,694.46	-	36,694.46
<b>MADE UP AS FOLLOWS</b>				
Cash at Bank		36,694.46	-	36,694.46
VAT Control Account		-	-	-
		36,694.46	-	36,694.46
GBP Equivalent on 24 November 2023				31,690.53
Note:				
Interest Bearing				-
Non Interest Bearing				36,694.46
				36,694.46

HF Stores Realisations Ltd (Formerly House of Fraser (Stores) Ltd) (In Administration)				
JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT (USD)				
From 10/08/2018 to 24/11/2023				
	Statement of affairs	10/08/2018 09/08/2023	10/08/2023 24/11/2023	Cumulative Total
	USD	USD	USD	USD
	\$	\$	\$	\$
<b>RECEIPTS</b>				
<b>Floating Charge Realisations</b>				
Book Debts and Other Debtors	-	223,548.86	-	223,548.86
Bank Interest - Floating	-	2,774.43	-	2,774.43
	-	226,323.29	-	226,323.29
<b>PAYMENTS</b>				
Administrators Fees	-	-	-	-
Bank Charges	-	33.31	-	33.31
	-	33.31	-	33.31
Net Receipts/(Payments)		226,289.98	-	226,289.98
<b>MADE UP AS FOLLOWS</b>				
Cash at Bank		226,289.98	-	226,289.98
VAT Control Account		-	-	-
		226,289.98	-	226,289.98
GBP Equivalent on 24 November 2023				185,331.68
Note:				
Interest Bearing				226,289.98
Non Interest Bearing				-
				226,289.98

**HF Stores Realisations Ltd (Formerly House of Fraser (Stores) Ltd) (In Administration)**  
**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS EURO TRADING ACCOUNT**  
**From 10/08/2018 to 24/11/2023**

	10/08/2018 09/08/2023	10/08/2023 24/11/2023	Cumulative Total
	EUR	EUR	EUR
	€	€	€
<b>RECEIPTS</b>			
Dundrum - Cash Sales	1,363,130.61	-	1,363,130.61
Dundrum - Credit Card Sales	5,108,156.54	-	5,108,156.54
Dundrum - Cafe Zest Sales	152,005.01	-	152,005.01
Dundrum - Pre Appointment Income	120,126.71	-	120,126.71
	6,743,418.87	-	6,743,418.87
<b>PAYMENTS</b>			
Dundrum - Concession Payments	3,115,328.37	-	3,115,328.37
Dundrum - Misc Direct Purchases	9,618.28	-	9,618.28
Dundrum - Rent	26,529.03	-	26,529.03
Dundrum - Service Charges	33,199.16	-	33,199.16
Dundrum - Employee Expenses	579,586.86	-	579,586.86
Dundrum - PAYE	32,242.07	-	32,242.07
Dundrum - RPSI	55,421.69	-	55,421.69
Dundrum - Pension Cont (employee & e	3,299.36	-	3,299.36
Dundrum - Third Party Payroll Costs	1,470.00	-	1,470.00
Dundrum - Gas	4,754.91	-	4,754.91
Dundrum - Electricity	51,216.37	-	51,216.37
Dundrum - Telephone	3,124.02	-	3,124.02
Dundrum - Rates	11,686.52	-	11,686.52
Dundrum - Hire of Equipment	475.81	-	475.81
Dundrum - Merchant Fees & Charges	47,446.66	-	47,446.66
Dundrum - Bank Charges	6,937.90	-	6,937.90
Dundrum - Float/Coin Drops	92,400.00	-	92,400.00
Dundrum - Consumables	8,737.50	-	8,737.50
Dundrum - Miscellaneous Trading Expens	9,074.73	-	9,074.73
Dundrum - Maintenance	83,871.39	-	83,871.39
Dundrum - Misc Professional Fees Tradin	129,808.62	-	129,808.62
Dundrum - Sub Contractor/Agency Staff	7,821.05	-	7,821.05
VAT Payment	43,448.23	-	43,448.23
Legal Fees	7,200.00	-	7,200.00
	4,364,698.53	-	4,364,698.53
Net Receipts/(Payments)	2,378,720.34	-	2,378,720.34
<b>MADE UP AS FOLLOWS</b>			
Cash at Bank (transferred to Euro account)	2,378,720.34		2,378,720.34
Dundrum - Debtor Account	-		-
Dundrum - Creditor Account	-		-
VAT Control Account	-		-
	2,378,720.34	-	2,378,720.34