

Carbon Reduction Plan Template

Supplier name: EY UK LLP

Publication date: 31 March 2023

Commitment to achieving Net Zero

EY UK LLP is committed to achieving Net Zero emissions by end of financial year 2025.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: Financial year 2020 (01/07/19 to 30/06/20) - EY UK LLP	
Additional details relating to the Baseline Emissions calculations	
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Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	679
Scope 2 (location based)	4,445
Scope 3 (Included Sources)	Upstream transportation and distribution: Not quantified as yet – this may be something we aim to measure in the future.
	Waste generated in operations: 36
	Business travel: 49,642
	Employee commuting: Not quantified as yet – this may be something we aim to measure in the future.

	Downstream transportation and distribution: Not quantified as we do not transport or distribute physical products.
Total Emissions	54,802 tCO₂e

Current Emissions Reporting

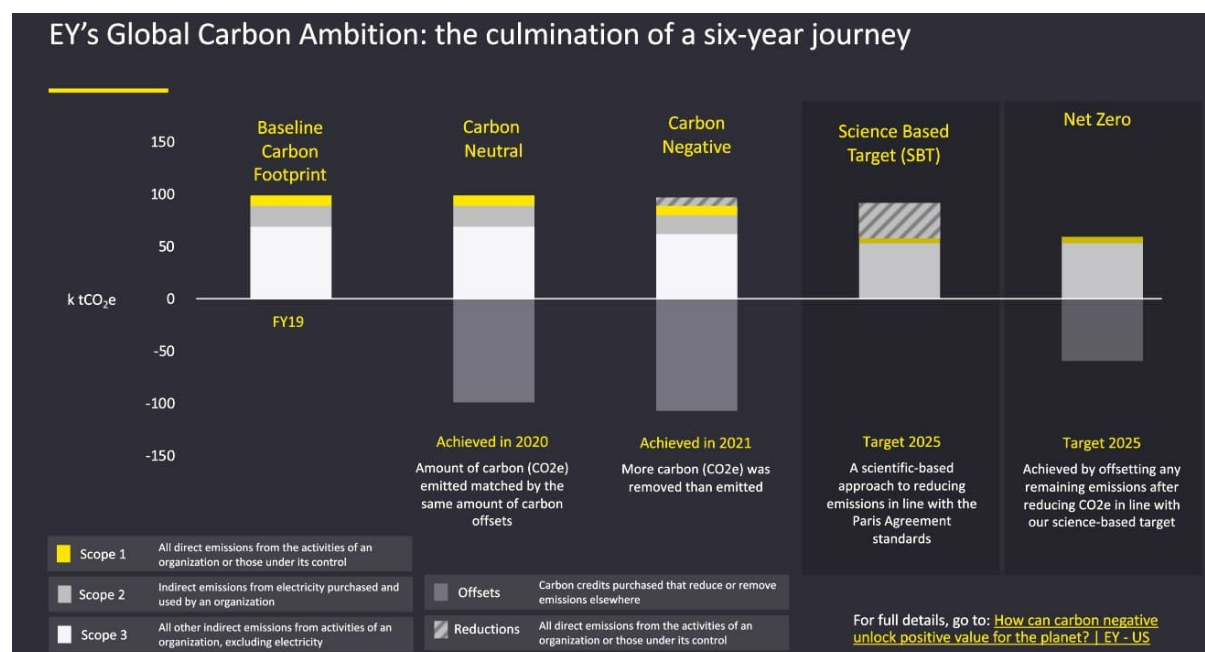
Reporting Year: Financial year 2022 (01/07/21 to 30/06/22) - EY UK LLP	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	457
Scope 2 (location based)	3,120
Scope 3 (Included Sources)	Upstream transportation and distribution: Not quantified as yet – this may be something we aim to measure in the future.
	Waste generated in operations: 8
	Business travel: 25,058
	Employee commuting: Not quantified as yet – this may be something we aim to measure in the future.
	Downstream transportation and distribution: Not quantified as we do not transport or distribute physical products.
Total Emissions	28,643 tCO₂e

Emissions reduction targets

EY globally is carbon negative and has set a global carbon ambition to be net zero in financial year 2025 (FY2025), with science-based targets set at a global level.

The global strategy is to significantly reduce our absolute emissions, and then remove or offset more than the remaining amount of our emissions, every year.

We will reduce our absolute emissions by 40% across Scopes 1, 2 and 3 by FY25, against a FY19 baseline, consistent with our 1.5°C science-based target, approved by the science-based targets initiative (SBTi), enabling EY to reach net zero in 2025:



Regional targets are now in place across all EY member firms to deliver on the global ambition.

EY UK LLP's Net Zero Strategy aligns to the key actions of our global carbon ambition to be net zero in 2025, comprising of the following 6 key actions critical to achieving its targets:

- 1) Reduce air travel emissions by 36% by FY25 (versus FY19 baseline)¹

EY UK LLP	FY19 (baseline)	FY22	FY23	FY24	FY25
Target tCO ₂ e	69,286	56,815 (-18%)	52,658 (-24%)	48,500 (-30%)	44,343 (-36%)
Actual tCO ₂ e		8,209 (-88%)	TBC	TBC	TBC

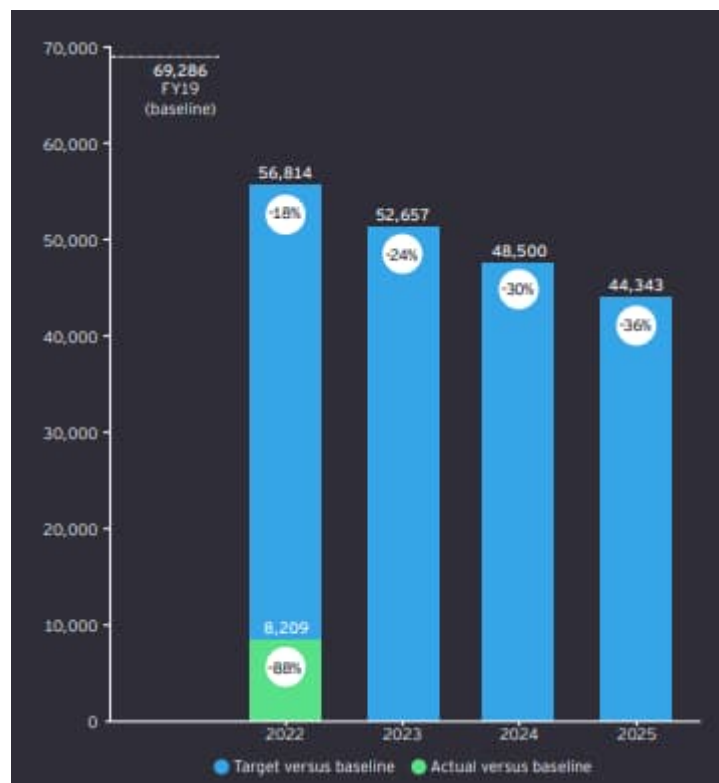
- 2) Reduce electricity consumption and ensure 100% of energy is backed by renewables certification
- 3) Ensure the UK Virtual Power Purchase Agreement delivers certified renewable energy to cover EY's consumption and helps to further decarbonise the UK energy sector

¹ Baseline and air travel emissions reduction targets allocated to EY UK LLP by Global as part of EY's Global Carbon Ambition to be Net Zero by FY25. Global have used a baseline year of FY19 for these specific emissions targets. All other EY UK LLP published emissions data is calculated from FY20 onwards.

Emissions data relating to our carbon ambition (i.e. air travel emissions) are determined by Ernst & Young Global Limited ('EY Global') using an alternative methodology to that of EY UK LLP. The most material difference is EY Global's consolidation of air travel emissions by engagement country (i.e. management view), compared to the UK LLP's consolidation by traveller's home country (i.e. geographical view), as reported in Current Emissions Reporting above. EY Global's approach accounts for the difference in reported air travel emissions data – details of their methodology are available on page 49 of the [EY Value Realized 2022 Report](#).

- 4) Deploy internal tools to enable our people to calculate and reduce CO2e from delivering their work
- 5) Ensure 75% of EY's suppliers (by spend) set science-based targets by no later than FY25
- 6) Reduce the environmental impact of internal operations by delivering best-practice initiatives

FY22 progress against our Scope 3 air travel emissions target can be seen in the graph below. We remained well within the FY22 air travel emissions limit, primarily due to pandemic-related travel restrictions in place during much of the reporting period. As pandemic recovery continues and business travel resumes, we are focussed on limiting emissions to achieve net zero in FY25.



[Click here](#) to access full EY UK LLP GHG emissions data / carbon footprint since FY20.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline:

- In 2020, EY entered into a 10-year virtual Power Purchase Agreement (PPA) in the UK, which enabled the financing and construction of a new solar power station, based in Norfolk. EY has committed to purchase 61% of all power generated by the utility-scale

facility and received OFGEM Renewable Energy Guarantees of Origin (REGOs) which in FY22 enabled EY to certify 100% of our UK energy consumption as zero carbon.

- We transformed our UK company car leasing scheme to only offer ultra-low emissions vehicles (ULEVs). Introduced in 2022, this new approach is rapidly decarbonising our fleet, currently averaging emissions of just 5g CO₂e/km. We'll achieve 100% transition to fully electric or plug-in hybrid vehicles within three years of inception (i.e. 2025).
- Replacing LED lighting and upgrading our building management system helped us to deliver a 24% reduction in energy consumption in FY22 versus FY19.
- We eliminated plastic consumables and switched to reusables or sustainably sourced alternatives wherever possible. This approach, which was introduced in 2019, enabled us to cut single-use plastics in our workplaces by over 91% within 8 months of project implementation.

Refer to 'Emissions Reduction Targets' above for further details on the 6 key actions EY UK LLP are taking to achieve our UK Net Zero Strategy.

Declaration and Sign Off


This Carbon Reduction Plan has been completed in accordance with PPN 06/22, and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard², and uses the appropriate Government emission conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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Date: 31 March 2023.....

² <https://ghgprotocol.org/corporate-standard>

³ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁴ <https://ghgprotocol.org/standards/scope-3-standard>