

# Carbon Reduction Plan

EY UK LLP

In accordance with Government  
Policy Procurement Note (PPN)  
06/21

1 March 2024



Building a better  
working world

# Commitment to achieving Net Zero

EY UK LLP is committed to achieving Net Zero emissions by end of financial year 2025.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

**Baseline Year:** Financial year 2020 (01/07/19 to 30/06/20) – EY UK LLP

Baseline year emissions:

<b>Emissions</b>	<b>Total (tCO<sub>2</sub>e)</b>
Scope 1	679
Scope 2 (location based)	4,445
Scope 3 (Included Sources)	
Upstream transportation and distribution: Not quantified as yet - this may be something we aim to measure in the future.	
Waste generated in operations:	36
Business travel:	49,642
Employee commuting: Not quantified as yet - this may be something we aim to measure in the future.	
Downstream transportation and distribution: Not quantified as we do not transport or distribute physical products.	
<b>Total Emissions</b>	<b>54,802 tCO<sub>2</sub>e</b>

# Current Emissions Reporting

**Reporting Year:** Financial year 2023 (01/07/22 to 30/06/23) – EY UK LLP

<b>Emissions</b>	<b>Total (tCO<sub>2</sub>e)</b>
Scope 1	466
Scope 2 (location based)	3,468
Scope 3 (Included Sources)	
Upstream transportation and distribution: Not quantified as yet - this may be something we aim to measure in the future.	
Waste generated in operations:	11
Business travel:	53,911
Employee commuting: Not quantified as yet - this may be something we aim to measure in the future.	
Downstream transportation and distribution: Not quantified as we do not transport or distribute physical products.	
<b>Total Emissions</b>	<b>57,856 tCO<sub>2</sub>e</b>

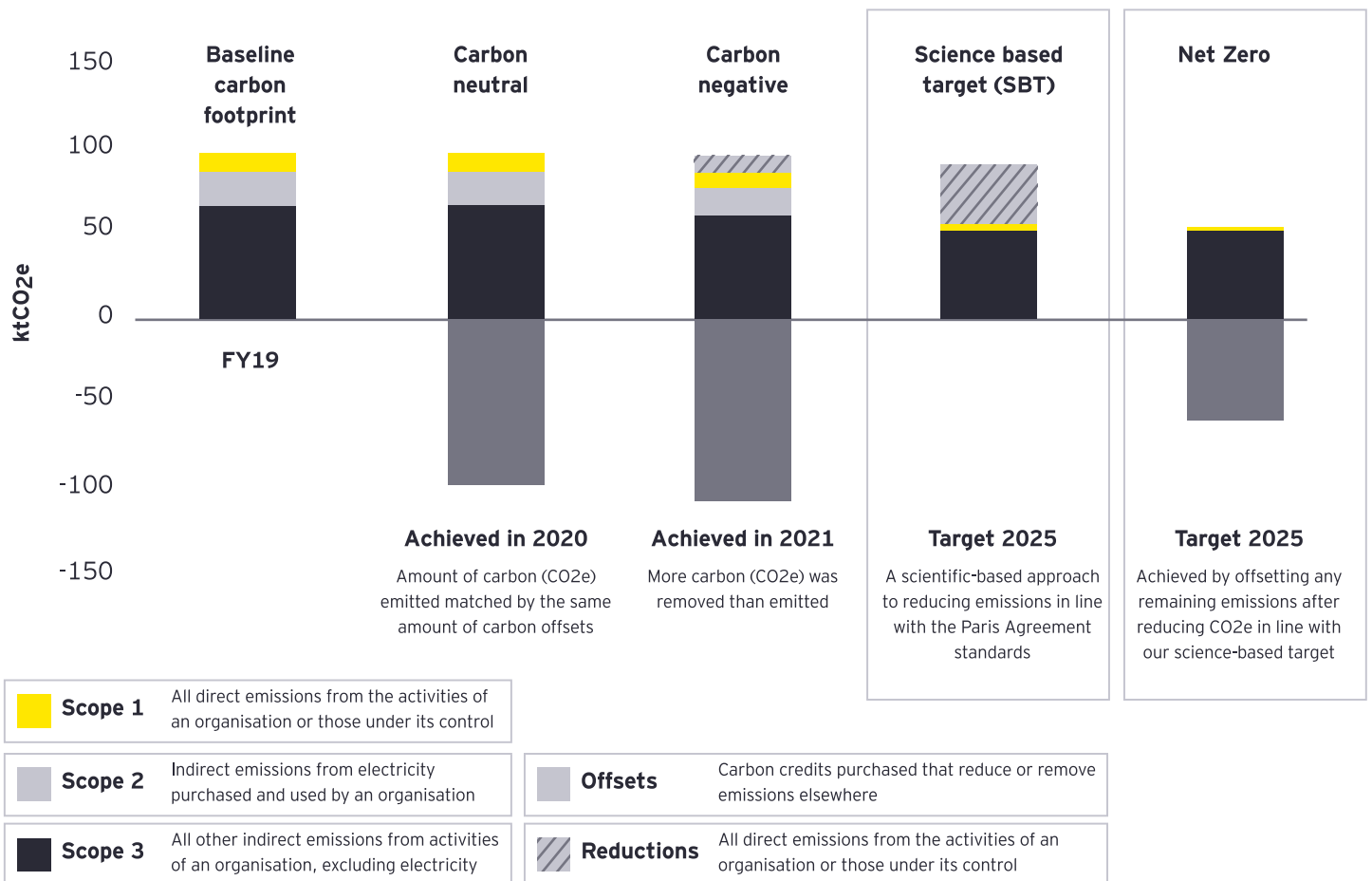
# Emissions reduction targets

EY, globally, is carbon negative and has set a global carbon ambition to be Net Zero in financial year 2025 (FY2025), with science-based targets set at a global level.

The global strategy is to significantly reduce our absolute emissions, and then remove or offset more than the remaining amount of our emissions, every year.

We will reduce our absolute emissions by 40% across Scopes 1, 2 and 3 by FY25, against an FY19 baseline, consistent with our 1.5C science-based target, approved by the science-based targets initiative (SBTi), enabling EY to reach Net Zero in 2025:

## EY's Global Carbon Ambition: the culmination of a six-year journey



For full details, go to: [How can carbon negative unlock positive value for the planet? | EY -US](#)

Regional targets are now in place across all EY member firms to deliver on the global ambition.

EY UK LLP's Net Zero Strategy aligns to the key actions of our global carbon ambition to be Net Zero in 2025, comprising of the following 6 key actions critical to achieving its targets:

1. Reduce air travel emissions by 36% by FY25 (versus FY19 baseline)<sup>1</sup>

EY UK LLP	FY19 (baseline)	FY22	FY23	FY24	FY25
Target tCO2e		56,815 (-18%)	52,658 (-24%)	48,500 (-30%)	44,343 (-36%)
	69,286				
Actual tCO2e		8,209 (-88%)	25,472 (-63%)	Data due 2024	Data due 2025

2. Reduce electricity consumption and ensure 100% of energy is backed by renewables certification
3. Ensure the UK Virtual Power Purchase Agreement delivers certified renewable energy to cover EY's consumption and helps to further decarbonise the UK energy sector
4. Deploy internal tools to enable our people to calculate and reduce CO2e from delivering their work
5. Ensure 75% of EY's suppliers (by spend) set science-based targets by no later than FY25
6. Reduce the environmental impact of internal operations by delivering best-practice initiatives
7. In FY23, we achieved a reduction in air travel **emissions** of 63% (equivalent to 43,814 tCO2e). We continue to focus on limiting emissions to achieve Net Zero in FY25
8. [Click here](#) to access full EY UK LLP GHG emissions data / carbon footprint since FY20

1. Baseline and air travel emissions reduction targets allocated to EY UK LLP by Global as part of EY's Global Carbon Ambition to be Net Zero by FY25. Global have used a baseline year of FY19 for these specific emissions targets. All other EY UK LLP published emissions data is calculated from FY20 onwards.

Emissions data relating to our carbon ambition (i.e. air travel emissions) are determined by Ernst & Young Global Limited ('EY Global') using an alternative methodology to that of EY UK LLP. The most material difference is EY Global's consolidation of air travel emissions by engagement country (i.e. management view), compared to the UK LLP's consolidation by traveller's home country (i.e. geographical view), as reported in Current Emissions Reporting above. EY Global's approach accounts for the difference in reported air travel emissions data - details of their methodology are available on page 49 of the [EY Value Realized 2022 Report](#).

# Carbon Reduction Projects

## Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline:

- ▶ In 2020, EY entered into a 10-year virtual Power Purchase Agreement (PPA) in the UK, which enabled the financing and construction of a new solar power station, based in Norfolk. EY has committed to purchase 61% of all power generated by the utility-scale facility and received OFGEM Renewable Energy Guarantees of Origin (REGOs). In FY23, our PPA generated 14,407 MWh of zero-carbon power for EY UK operations, backed by OFGEM REGOs. This is the equivalent of powering more than 5,300 typical households in England, Scotland and Wales, according to Ofgem.
- ▶ We transformed our UK company car leasing scheme to only offer ultra-low emissions vehicles (ULEVs). Introduced in 2022, this new approach is rapidly decarbonising our fleet, currently averaging emissions of just 5g CO<sub>2</sub>e/km. We'll achieve 100% transition to fully electric or plug-in hybrid vehicles within three years of inception (i.e. 2025).
- ▶ Replacing LED lighting and upgrading our building management system helped us to deliver a 24% reduction in energy consumption in FY22 versus FY19.
- ▶ We've now also switched off all decorative perimeter lighting and are focused on running site engineering systems at maximum efficiency.
- ▶ We eliminated plastic consumables and switched to reusables or sustainably sourced alternatives wherever possible. This approach, which was introduced in 2019, enabled us to cut single-use plastics in our workplaces by over 91% within 8 months of project implementation.
- ▶ Across the wider UK estate where our offices have relocated to new sites, our related energy systems and processes have been aligned to EY minimum technical standards for engineering services. These dictate our energy efficiency standards and reflect best practice.
- ▶ We engaged a Building Management System (BMS) specialist to survey our BMS controls and will review their recommendations for improvements during FY24.

Refer to 'Emissions Reduction Targets' above for further details on the six key actions EY UK LLP are taking to achieve our UK Net Zero Strategy.





# Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/22, and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>2</sup>, and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>3</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>4</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

**Signed on behalf of the Supplier:**

Date: 31 March 2023

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2. <https://ghgprotocol.org/corporate-standard>  
3. <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>  
4. <https://ghgprotocol.org/standards/scope-3-standard>

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UKC-033078.indd (UK) 03/24. Artwork by Creative UK.ED None

EYSCORE 002621-24-UK.

ED None



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