

TO ALL KNOWN CREDITORS

14 June 2024

Ref: TRS/AD/JOF/NH/LJ/Mar Estates

marhalladministration@uk.ey.com

Dear Sir / Madam

Mar Estates Limited (In Administration) ('the Company')

As you may be aware, the Administration of the above-named Company is due to end on 21 August 2024.

As my work is not yet complete, I am seeking the consent of the secured and non-preferential, unsecured creditors, under paragraph 78(1) of Schedule B1 to the Insolvency Act 1986, for an extension of the Administration for a period of 12 months, ending on 21 August 2025.

The purpose of the extension is to resolve the following tasks:

- Finalising the trading accounts for the period of trade to 15 December 2024;
- Dealing with the Company's debtor book, including collection of debtor balances due to the Company;
- Reviewing and adjudicating preferential creditor claims before distributing amounts to preferential creditors;
- Dealing with corporation tax and VAT matters, including filling statutory returns;
- Ensuring all statutory reporting and compliance obligations are met;
- Finalising the Administration including payment of all Administration expenses and liabilities; and
- Any other actions required to be undertaken by the Joint Administrators in order to fulfil the purpose of the Administration.

I intend to seek a decision from non-preferential, unsecured creditors on this matter by deemed consent and I enclose formal notice to this effect.

Creditors' committee

The Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 ('the Rules') require that whenever a decision is sought from creditors, they must also be invited to establish a creditors' committee if, as in this case, a committee is not already in existence. Accordingly, the attached

notice and voting form include a resolution on whether a committee should be formed. In order for a committee to be formed, at least 3 creditors must be willing to serve on the committee and they must give their consent in writing.

If you vote in favour of establishing a committee, please also complete the nomination section of the voting form and, unless you are nominating yourself, include the appropriate written consent(s) to act with your completed voting form. If there are fewer than 3 valid nominations, a committee will not be established. If there are at least 3 and no more than 5 valid nominations, a committee will be formed with the nominated creditors. In the event that there are more than 5 valid nominations, I shall put the nominations to a vote by the general body of creditors.

Should you have any queries relating to the enclosed documents or any other aspect of the Administration, please do not hesitate to contact Laura Jones at this office by email at marhalladministration@uk.ey.com.

Yours faithfully
for the Company



Andrew Dolliver
Joint Administrator

Enc: Notice of deemed consent
Notice to creditors – invitation to form a creditors' committee

Andrew Dolliver is licensed in the United Kingdom to act as an Insolvency Practitioner by The Insolvency Practitioners Association, Kris S Aspin is licensed in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants of Scotland and Joseph L Charleton is licensed in the United Kingdom to act as an Insolvency Practitioner by Chartered Accountants Ireland. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The affairs, business and property of the Company are being managed by the Joint Administrators, Andrew Dolliver, Kris S Aspin and Joseph L Charleton, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Mar Estates Limited (In Administration) ('the Company')

Notice to creditors of deemed consent

Paragraph 78(1) of Schedule B1 to the Insolvency Act 1986 and Rules 5.7 and 5.8 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018

Name of court: Court of Session, Scotland

Case number: P702/23

Registered name of the Company: Mar Estates Limited (In Administration)

Other trading name or style of the Company: Mar Hall Golf & Spa Resort

Any other registered name in the 12 months prior to Administration: n/a

Registered number: SC203007

Registered office address: c/o Ernst and Young LLP
G1 Building
5 George Square
Glasgow
G2 1DY

Principal trading address (if different from above): Earl of Mar Estate
Mar Hall Ave
Bishopton
PA7 5NW

Date on which the Company entered Administration: 22 August 2023

Date of appointment of Joint Administrators: 22 August 2023

Details of the Joint Administrators

Andrew Dolliver
Ernst & Young LLP
Bedford House
16-22 Bedford Street
Belfast
BT2 7DT

Kris Aspin
Ernst & Young LLP
Atria One
144 Morrison Street
Edinburgh
EH3 8EX

Luke Charleton
Ernst & Young LLP
Harcourt Centre
2 Harcourt Street
Dublin

Office holders' numbers: 15230 / 25250 / 12910

Email: marhalladministration@uk.ey.com

Name of alternative person to contact about the Administration: Laura Jones

NOTICE IS HEREBY GIVEN that the Joint administrators of the above-named Company are seeking an extension of the Administration for a period of 12 months to 21 August 2025 by deemed consent.

Creditors will be deemed to have consented to the extension unless by the end of 1 July 2024 at least 10% in value of creditors who would be entitled to vote in a qualifying decision procedure have objected to approval and their objections have been made in accordance with the procedure set out below.

Objections

Any creditor wishing to object to the proposed decision to extend the Administration including any creditor who has opted out from receiving notices about the Administration - must deliver to me, by email to marhalladministration@uk.ey.com, a notice stating that the creditor so objects. The notice must be delivered to me at the above email not later than the end of 1 July 2024 together with a proof in respect of the creditor's claim which complies with the requirements of Rules 5.26 to 5.32 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 ('the Rules') failing which the objection will be disregarded.

Please note that creditors whose debts may be treated as small debts in accordance with Rule 3.118 of the Rules must still deliver a proof of claim if they wish to object.

It is my responsibility, as Joint Administrator convening the deemed consent procedure, to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.

If the threshold is met the deemed consent procedure will terminate without a decision being made on the request for an extension and if a decision is sought again on the same matter it will be sought by a decision procedure.

Requests for a physical meeting to be held

Creditors who meet the thresholds in s.246ZE(7) of the Insolvency Act 1986, namely 10% in value of creditors, 10% in number of creditors or 10 creditors, may, within five business days from the date of delivery of this notice, make a request to me in writing for a physical meeting of creditors to be held to consider the request for an extension of the Administration.

Signed
Andrew Dolliver
Joint Administrator



Date 14/06/2024

Mar Estates Limited (In Administration) ('the Company')

Notice to creditors – invitation to form a creditors' committee

Rule 3.39, Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018

Name of court: Court of Session, Scotland

Case number: P702/23

Registered name of the Company: Mar Estates Limited (In Administration)

Other trading name or style of the Company: Mar Hall Golf & Spa Resort

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Andrew Dolliver
Ernst & Young LLP
Bedford House
16-22 Bedford Street
Belfast
BT2 7DT

Kris Aspin
Ernst & Young LLP
Attria One
144 Morrison Street
Edinburgh
EH3 8EX

Luke Charleton
Ernst & Young LLP
Harcourt Centre
2 Harcourt Street
Dublin

Email: marhalladministration@uk.ey.comn

Name of alternative person to contact about the Administration: Laura Jones

Invitation to form a creditors' committee

Creditors are invited to decide whether a creditors' committee should be formed if sufficient creditors are willing to be members of the committee. Information on the role of committees can be found at <https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>.

To be validly established, a committee must have at least three and not more than five members, who must have agreed to act.

Should you wish to form a committee, please follow the instructions in the nomination form attached to this notice and return the completed nomination form, with written agreements to act where appropriate, to me by email to marhalladministration@uk.ey.com to arrive no later than 1 July 2024. Nominations can only be accepted if I am satisfied as to the creditor's eligibility under Rule 3.74 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018.

Signed
Andrew Dolliver
Joint Administrator



Date

14/06/2024

Mar Estates Limited (in Administration) ('the Company')

Nominations for creditors' committee

You may nominate up to five creditors of the company. Please note that before a person can act as a member of a creditors' committee that person must agree to do so.

In the event that more than five valid nominations are received, the five receiving the most votes will be appointed.

When you have completed this form, please return it with the creditor's written agreement to act (unless you are nominating yourself or your own organisation) to Laura Jones, by email to marhalladministration@uk.ey.com, to arrive no later than the closing date stated on the notice of invitation to form a committee.

I nominate:

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

(Name of creditor) _____ of

(Address) _____

to be appointed as (a) member(s) of the creditors' committee.

Signature _____

Name of signatory _____

On behalf of
(name of creditor) _____

Date _____