

TO ALL KNOWN CREDITORS

16 October 2023

Ref: TRS/AD/JF/NH
marhalladministration@uk.ey.com

Dear Sirs

Mar Estates Limited (in Administration) ('the Company')

As you will be aware, the above-named Company entered Administration on 22 August 2023 and Kris Aspin, Luke Charleton and I were appointed to act as Joint Administrators.

I now enclose a copy of our statement of proposals as required by paragraph 49 of Schedule B1 to the Insolvency Act 1986.

We intend to seek the approval of the proposals by deemed consent. We will seek approval for the basis of our remuneration by a separate resolution of the creditors.

I enclose, for your attention, formal notice of deemed consent together with an invitation to form a creditors' committee.

Should you have any further questions please contact my colleagues at marhalladministration@uk.ey.com.

Yours faithfully
for the Company



Andrew Dolliver
Joint Administrator

Enc: Administrators' statement of proposals
Notice of deemed consent

Andrew Dolliver is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association, Kris S Aspin is licensed in the United Kingdom to act as insolvency practitioner by The Institute of Chartered Accountants of Scotland and Joseph L Charleton is licensed in the United Kingdom to act as an insolvency practitioner by Chartered Accountants Ireland.

The affairs, business and property of the Company are being managed by the Joint Administrators, Andrew Dolliver, Kris S Aspin and Joseph L Charleton, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure



and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.