Notice to creditors of deemed consent

Paragraph 51 of Schedule B1 to the Insolvency Act 1986 and Rules 3.38, 5.7 and 5.8 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018

Name of court: Court of Session, Scotland

Case number: P702/23

Registered name of the Company Mar Estates Limited (In Administration)

Other trading name or style of the Company: Mar Hall Golf & Spa Resort

Any other registered name in the 12 months

prior to Administration: n/a

Registered number: SC203007

Registered office address: c/o Ernst and Young LLP,

G1 Building 5 George Square

Glasgow G2 1DY

Principal trading address (if different from above): Earl of Mar Estate,

Mar Hall Ave Bishopton PA7 5NW

Date on which the company entered Administration: 22 August 2023

Date of appointment of Joint Administrators: 22 August 2023

Details of the Joint Administrators

Andrew Dolliver Kris Aspin Luke Charleton
Ernst & Young LLP Ernst & Young LLP
Bedford House Attria One Harcourt Centre
16-22 Bedford Street 144 Morrison Street 2 Harcourt Street
Belfast Edinburgh Dublin

Belfast Edinburgh
BT2 7DT EH3 8EX

Email: marhalladministration@uk.ey.com

Name of alternative person to contact about

the Administration: Niamh Hughes

NOTICE IS HEREBY GIVEN that the Joint Administrators of the above-named Company are seeking approval of their proposals dated 17 October 2023 by deemed consent.

Creditors will be deemed to have consented to the approval of the proposals unless by the end of 31 October 2023 (the decision date) at least 10% in value of creditors who would be entitled to vote in a qualifying decision procedure have objected to approval and their objections have been made in accordance with the procedure set out below.

Objections

Any creditor wishing to object to the proposed decision to approve our proposals – including any creditor who has opted out from receiving notices about the administration - must deliver to me, at the above address, a notice stating that the creditor so objects. The notice must be delivered to me at the above address not later than the end of **the decision date** together with a proof in respect of the creditor's claim which complies with the requirements of Rules 5.26 to 15.29 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 failing which the objection will be disregarded.

Please note that creditors whose debts may be treated as small debts in accordance with Rule 3.118 of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 must still deliver a proof of claim if they wish to object.

It is my responsibility, as Joint Administrator convening the deemed consent procedure, to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.

If the threshold is met the deemed consent procedure will terminate without a decision being made on the proposals and if a decision is sought again on the same matter it will be sought by a decision procedure.

Requests for a physical meeting to be held

Creditors who meet the thresholds in s.246ZE(7) of the Insolvency Act 1986, namely 10% in value of creditors, 10% in number of creditors or 10 creditors, may, within five business days from the date of delivery of this notice, make a request to me in writing for a physical meeting of creditors to be held to consider the approval of our proposals.

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Signed Andrew Dolliver Joint Administrator

Date <u>16 October 2023</u>