

TO ALL KNOWN CREDITORS

20 July 2023

Ref: SW/HO/AH/MODA01
Email: MFLcommunications@uk.ey.com

Dear Sir/Madam

Moda Furnishings LTD (in Administration) (“the Company”)

On 14 July 2023 (the “Date of Appointment”) the Company entered administration (the “Administration”) and Timothy Vance and I were appointed as joint administrators (the “Joint Administrators”). The appointment was made by the directors of the Company (the “Directors”) under the provisions of paragraph 22 of Schedule B1 to the Insolvency Act 1986. I attach formal notice of our appointment for your information.

Shortly following our appointment, the Joint Administrators completed a sale of the business and certain assets of the Company to Giomani Designs Limited (the “Purchaser”) and the business is continuing to trade under new ownership. Further details on sale of the business and certain assets of the Company is available to view at https://www.ey.com/en_uk/moda-furnishings-ltd.

Please note that debts incurred by the Company before our appointment will rank as unsecured claims against the Company. Please note that at this stage, we do not anticipate any distribution to unsecured creditors.

In this letter I have set out below guidance on how to submit a claim for the amounts owed to you, either as an individual (customer) or a trade creditor.

Individuals (customers) with orders for goods placed prior to 14 July 2023

We have outlined at the following website - https://www.ey.com/en_uk/moda-furnishings-ltd - information for customers with outstanding orders at the Date of Appointment, which is outlined dependent on your method of payment.

Trade creditors with amounts owed by the Company as at 14 July 2023

Should you wish to submit a claim in the Administration, together with your supporting documentation and banking information, you can do so by accessing the website below using the unique login details that have been posted to you individually. Alternatively, a hard copy proof of debt form can be downloaded from https://www.ey.com/en_uk/moda-furnishings-ltd and emailed to me, with supporting documentation, to MFLcommunications@uk.ey.com.

IPS Creditor website: www.ips-docs.com

Turnkey provides software solutions to the insolvency industry. This secure portal is the online gateway for exchange of information between creditor and the insolvency practitioner.

IPS Creditor Login: MODA01

From the drop down box select

MODA01 ~ Ernst & Young LLP

Certain debts due from the Company may be preferential in accordance with section 386 of the Insolvency Act 1986. If you consider that you have a claim in this category, please advise me immediately. If you hold any security for your claim or you consider that you have title to any assets in the Company's possession, please forward details to me as soon as possible.

You may be entitled to VAT bad debt relief on debts arising from supplies more than six months old. This procedure does not involve the Joint Administrators and claims should be made directly to HM Revenue & Customs.

Notification that future documents will be made available on a web site

Please be advised that future documents in the Administration, other than those described at the end of this letter, will be made available for viewing and downloading at the following web address https://www.ey.com/en_uk/moda-furnishings-ltd without any further notification from me.

I will not be obliged to deliver (i.e., send) any such documents to you, unless specifically requested by you.

You may at any time request a hard copy of any or all of the following:

- All documents currently available for viewing on the web site.
- All future documents which may be made available there.

If you do wish to receive a hard copy of the document(s), please email at MFLcommunications@uk.ey.com, or write to me, using the contact details at the top of this letter and a copy will be sent to you.

Documents to be uploaded to the web site may include, but are not limited to, the following. Timings are indicative only:

- Notification that a pre-pack sale has taken place – within 7 calendar days of the transaction.
- The Joint Administrators' proposals including fee estimates and statement of expenses – within 8 weeks of the Company entering administration.
- Notices seeking a decision from creditors on matters arising in the Administration (e.g. approval of remuneration, extension of the Administration) – at any time.
- Invitations to form a creditors' committee – at any time that a decision is sought from creditors and there is not already a committee in existence.

- The Joint Administrators' progress reports – within one month of the end of each 6-month period starting with the Date of Appointment.
- The Joint Administrators' final progress report – as soon as reasonably practicable after the end of the Administration.

The following documents will still be delivered by post or email:

- Any document for which personal delivery is required.
- Any notice of intention to declare a dividend.
- Any document which is not delivered generally (e.g. which is not sent to all known creditors or members).

Opting out

Under the provisions of Rule 1.39, creditors have the right to elect to opt out of receiving further documents relating to the Administration.

If you do elect to opt out you will still receive the following documents:

- Any which the Insolvency Act requires to be delivered without expressly excluding opted-out creditors.
- Notice relating to a change in the Joint Administrators, or their contact details.
- Notice of dividend or proposed dividend.
- A notice which the court orders to be sent to all creditors, or all creditors the particular category to which you belong.

Any election to opt-out will not affect your entitlement to receive dividends, if any are paid.

Unless the Rules provide to the contrary, opting-out will not affect your rights to vote in a decision procedure or participate in a deemed consent procedure, although you would not receive notice of such procedures.

Any opted-out creditors will be treated as opted out in respect of any consecutive insolvency procedure which might follow the Administration.

You may opt-out by delivering an authenticated (e.g., signed) and dated notice to me stating that you are electing to be an opted-out creditor in relation to this Administration. You may at any time revoke this election by delivering to me an authenticated and dated notice stating that you no longer wish to be an opted-out creditor.

Other matters

If there are any matters concerning the Company's affairs which you consider may require investigation and consequently should be brought to our attention, please forward the details to me in writing as soon as possible.

If you require any further information or explanation, please do not hesitate to contact us at MFLcommunication@uk.ey.com.

Yours faithfully
for the Company



S J Woodward
Joint Administrator

Enc Notice of Administrators' Appointment

Samuel James Woodward is licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales and Timothy Vance is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

The affairs, business and property of the Company is being managed by the Joint Administrators, Samuel James Woodward and Timothy Vance, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Notice of Administrators' Appointment – paragraph 46(3) of Schedule B1 to the Insolvency Act 1986

Moda Furnishings LTD (“the Company”) - In Administration

Name of Court	In the High Court of Justice Business and Property Courts in Manchester Insolvency and Companies List (ChD)
Court reference number	CR2023 MAN 000891
Company registered number:	08658516
Nature of business	Retail of furniture, lighting, and similar (not musical instruments or scores) in specialised store
Registered office of Company	Ernst & Young LLP, 2 St. Peters Square Manchester M2 3EY Formerly: Riverpark Trading Estate Riverpark Road, Manchester M40 2XP
Principal trading address (if different from above)	N/A
Any other name under which the Company was registered in the previous 12 months	None
Any other name(s) or style(s) under which the Company carried on business or incurred debts	N/A
Date of appointment of administrators	14 July 2023
Names and addresses of administrators	Samuel James Woodward Ernst & Young LLP, 2 St. Peters Square Manchester M2 3EY Timothy Vance Ernst & Young LLP, 1 Bridgewater Place Water Lane Leeds LS11 5QR
Joint administrators' IP No's	12030 / 26710

Contact: MFLcommunications@uk.ey.com
Name of alternative person to contact with enquiries
about the case Ayse Hassan

Notice to all creditors

On 14 July 2023 the Company entered administration and Samuel James Woodward and Timothy Vance were appointed as Joint Administrators. The appointment was made by the Company's Directors under the provisions of paragraph 22(2) of Schedule B1 to the Insolvency Act 1986.

Signed



Date 20 July 2023

Samuel James Woodward is licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales and Timothy Vance is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.

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