

TO ALL KNOWN CREDITORS AND MEMBERS

16 August 2022

Ref: TV/SJW/BL/PCF
Max Wilde
Direct line: +44 16 1234 0521
Email:
SDNrealisations@parthenon.ey.com

Dear Sirs

SDN Realisations Limited (formerly Scandiborn Limited) (in Administration) (“the Company”)

On 11 August 2022 the Company entered Administration and Samuel James Woodward and I were appointed as Joint Administrators. The appointment was made by the Company’s director under the provisions of paragraph 22(2) of Schedule B1 to the Insolvency Act 1986.

The Joint Administrators act as agents of the Company only and without personal liability and I attach formal notice of our appointment for your information. As licensed insolvency practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administration.

Please be advised that on 11 August 2022, the business and certain assets of the Company were sold to Findel Education Limited.

All queries regarding ongoing trading with Findel Education Limited should be directed to accountspayable@findel.co.uk

In accordance with Statement of Insolvency Practice 16, a detailed explanation of the transaction outlined above will be uploaded to the following website within seven days of 11 August 2022 www.ey.com/en_uk/sdnrealisationslimited

Please note that with effect from the date of our appointment the Company will not be responsible for payment for any goods or services delivered to the Company except against orders which bear the signature of one of the Joint Administrators, or one of our representatives.

If any orders placed with you by the Company prior to our appointment have not been completed, they should not be completed unless you receive written confirmation from either of us, or our authorised representative, that the goods or services are still required. Please let me have a statement of any orders placed by the Company prior to our appointment which have not yet been completed.

Creditor Claims

Please note that outstanding debts incurred by the Company before our appointment will rank as an unsecured claim against the Company. Any sums due to the Company arising after our appointment must be paid in full and without set-off against any debts incurred by the Company prior to our appointment.

The directors are required to submit a statement of affairs to us and you will appreciate that the full financial position is not yet known.

Should the Company records show there is an amount outstanding to you at the date of appointment, we will write to you again in due course, to provide you with a unique online login to submit an unsecured claim against the Company.

Should you believe you are an unsecured creditor please email at SDNrealisations@parthenon.ey.com to request you login details.

Certain debts due from the Company may be preferential in accordance with section 386 of the Insolvency Act 1986. If you consider that you have a claim in this category, please advise me immediately. If you hold any security for your claim or you consider that you have title to any assets in the Company's possession, please forward details to me as soon as possible.

You may be entitled to VAT bad debt relief on debts arising from supplies more than six months old. This procedure does not involve the Administrators and claims should be made directly to HM Revenue and Customs.

Notification that future documents will be made available on a website

All future documents in the Administration, other than those described at the end of this letter, will be made available for viewing and downloading at the following website without any further notification from me. www.ey.com/en_uk/sdnrealisationslimited

I will not be obliged to deliver (i.e., send) any such documents to you, unless specifically requested by you. You may at any time request a hard copy of all documents currently available for viewing on the web site and/or all future documents which may be made available there.

If you do wish to receive a hard copy of the documents, please email SDNrealisations@parthenon.ey.com, or write to me at the contact details at the top of this letter and a copy will be sent to you.

Documents to be uploaded to the web site may include, but are not limited to, the following. Timings are indicative only:

- Notification that a pre-pack sale has taken place – within 7 calendar days of the transaction
- The administrators' proposals – at the same time as the notification of a pre-pack sale or within 8 weeks of the Company entering administration
- Fee estimates and statements of expenses – within the first 18 months of the administrators' appointment
- Notices seeking a decision from creditors on matters arising in the administration (e.g. approval of remuneration, extension of the administration) – at any time
- Invitations to form a creditors' committee – at any time that a decision is sought from creditors and there is not already a committee in existence
- The administrators' progress reports – within one month of the end of each 6-month period starting with the date of administration

- The administrators' final progress report – as soon as reasonably practicable after the end of the administration

The following documents will still be delivered by post:

- Any document for which personal delivery is required
- Any notice of intention to declare a dividend
- Any document which is not delivered generally (e.g., which is not sent to all known creditors or members)

If you require any further information or explanation, please do not hesitate to contact one of my team at SDNrealisations@parthenon.ey.com

Yours faithfully
for the Company



T Vance
Joint Administrator

Enc Notice of Administrators' appointment

T G Vance is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and S J Woodward is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

The affairs, business and property of the Company are being managed by the Joint Administrators, T Vance and S J Woodward, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Notice of Administrators' Appointment – paragraph 46(3) of Schedule B1 to the Insolvency Act 1986

SDN Realisations Limited (In Administration) (“the Company”)

Name of Court	High Court of Justice, Business and Property Courts Manchester, Insolvency and Companies List (ChD)	
Court reference number	CR-2022-MAN-000677	
Company registered number:	10159378	
Nature of business	Online Retailer	
Registered office of company	c/o Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR	
Principal trading address (if different from above)	Unit O, Melton Commercial Park, Welby Melton Mowbray, LE14 3JL	
Any other name under which the company was registered in the previous 12 months	Scandiborn Limited	
Any other name(s) or style(s) under which the company carried on business or incurred debts	Scandiborn	
Date of appointment of administrators	11 August 2022	
Name(s) and address(es) of administrator(s)	Timothy Vance Ernst & Young LLP 1 Bridgewater Place Water Lane, Leeds LS11 5QR	Samuel James Woodward Ernst & Young LLP 2 St Peters Square Manchester M2 3EY
Joint / Administrator(s) IP No(s)	26710 / 12030	
Telephone number	0161 234 0521	
Name of alternative person to contact with enquiries about the case	Max Wilde	

Notice to all creditors

On 11 August 2022 the Company entered Administration and S J Woodward and I were appointed as Joint Administrators. The appointment was made by the Company's Directors under the provisions of Paragraph 22(2) of Schedule B1 to the Insolvency Act 1986.

Signed 

Date 11 August 2022

T Vance

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